

CADDO PARISH COMMISSION

RESOLUTION 49 of 2025

A RESOLUTION EXPRESSING THE SUPPORT FOR A PERFORMANCE BASED GRANT IN FAVOR OF CAMERON INTERNATIONAL CORPORATION FOR THE ESTABLISHMENT OF NEW HIGH IMPACT JOBS.

WHEREAS, the North Louisiana Economic Partnership ("**NLEP**") is actively working to expand existing businesses in Caddo Parish and to promote economic development throughout the region; and

WHEREAS, Cameron International Corporation (the "**Company**") may be considering a potential expansion of its operations in Caddo Parish, Louisiana (the "**Project**"); and

WHEREAS, NLEP has requested that the Caddo Parish Commission express its support for a performance based grant (the "**PBG**") to incentivize the Company's potential expansion in Caddo Parish; and

WHEREAS, the proposed PBG would be in the amount of Three Million Dollars (\$3,000,000), payable over a period of three (3) years, contingent upon the Company's agreement to create over five hundred (500) new high impact jobs in Caddo Parish; and

WHEREAS, this Commission has found and determined that such a Project would benefit the welfare of the citizens of Caddo Parish by providing capital investment, as well as providing new high impact jobs and payroll that would benefit the economy of Caddo Parish.

NOW, THEREFORE, BE IT RESOLVED by the Commission of the Parish of Caddo that:

Section 1. The foregoing whereas clauses are hereby adopted as set forth in the preamble to this Resolution.

Section 2. This Commission does hereby express its support for the negotiation and execution of a performance based grant cooperative endeavor agreement with Cameron International Corporation, in an amount not to exceed Three Million Dollars (\$3,000,000), payable over a period of three (3) years, contingent upon the Company's commitment to create over five hundred (500) new high impact jobs in Caddo Parish.

Section 3. The President of the Commission, Parish Administrator and Parish Clerk are hereby authorized, empowered, and directed to take any and all such action as may be necessary to carry into effect the provisions of this Resolution.

Section 4. If any one or more of the provisions of this Resolution shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Resolution, but this Resolution shall be construed and enforced as if such illegal or invalid provisions had not been contained herein. Any constitutional or statutory provision enacted after the date of this Resolution which validates or makes legal any provision of this Resolution which would not otherwise be valid or legal, shall be deemed to apply to this Resolution.

[The remainder of this page is intentionally left blank.]

Said Resolution having been read and considered by a quorum of the Commission, on motion to adopt by _____, seconded by _____, a record vote was taken and the following result was had:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

WHEREUPON, the presiding officer declared the above Resolution duly adopted in full on this, the _____ day of _____, 2025.

Stormy Gage-Watts, President

Jeff Everson, Clerk

**STATE OF LOUISIANA
PARISH OF CADDO**

I, **Jeff Everson**, certify that I am the duly qualified Clerk of the Caddo Parish Commission.

I further certify that the above and foregoing is a true and correct copy of a resolution of the Caddo Parish Commission, State of Louisiana, acting as the governing authority of the Parish of Caddo, State of Louisiana, adopted on _____, 2025 entitled:

**A RESOLUTION EXPRESSING THE SUPPORT FOR A
PERFORMANCE BASED GRANT IN FAVOR OF CAMERON
INTERNATIONAL CORPORATION FOR THE ESTABLISHMENT OF
NEW HIGH IMPACT JOBS.**

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Caddo Parish, State of Louisiana, on this, the ____ day of _____, 2025.

Jeff Everson, Clerk