

**CADDO PARISH COMMISSION  
RESOLUTION 48 of 2025**

**A RESOLUTION APPROVING ANNUAL PAYMENTS IN LIEU OF TAX IN ACCORDANCE WITH ONE OR MORE TERM SHEETS BETWEEN THE NORTHWEST LOUISIANA FINANCE AUTHORITY AND QUALIFYING ENTITIES; AND OTHERWISE PROVIDING WITH RESPECT THERETO.**

**WHEREAS**, the Northwest Louisiana Finance Authority (“*NWLFA*” or “*Authority*”) is authorized to acquire and hold property for one or more of its public purposes as set forth in R.S. 9:2341(B) and upon acquisition by NWLFA, such property is declared for purposes of R.S. 9:2347(M) to be public property used for essential and governmental purposes and such property is thereby exempt from all taxes of the municipality, the state, or any political subdivision thereof or any other taxing body; and

**WHEREAS**, due to the significant economic benefits data centers bring to local communities in the form of increased utility capacity paid for by the data center hyperscaler, high paying jobs, significant capital investment and associated tax revenues, the creation of economic activity for local businesses servicing the construction and operation activities of the data center, and the attraction of supporting economic development projects, North Louisiana Economic Partnership (“*NLEP*”) desires to enhance efforts to recruit one or more data centers (each a “*Project*”) to the region; and

**WHEREAS**, in order to position the region to compete for these highly sought after economic development projects, NLEP has requested that the Authority agree to provide set terms for an incentive package to be made available to any qualifying entities locating in the Parish of Caddo (the “*Parish*”); and

**WHEREAS**, in order to assist in the effort to spur significant economic development to the region, the Authority has agreed to issue one or more term sheets providing for tax abatements in the form of one or more payment in-lieu of tax agreements (a “*PILOT Agreement*”) to Qualifying Entities (defined below), in accordance with the terms provided for in a general term sheet attached hereto and incorporated herein (the “*Term Sheet*”), which Term Sheet(s) will be subject to the approvals of local governing authorities as required by law; and

**WHEREAS**, NWLFA intends to take title to the Project(s) and Lease the Project(s) back to the qualifying entity (the “*Lessee*”), pursuant to La. R.S. 9:2347(M) and will require the Lessee to pay annually to applicable parish taxing authorities, through the designated tax collector, payments in lieu of ad valorem taxes in amounts not to exceed the amount of taxes that would otherwise be due if the Project(s) were not owned by NWLFA (a “*PILOT*”), in accordance with a Term Sheet, in order to compensate such authorities for services rendered by them to the Project(s), which sum the tax collector shall collect and enforce payment of in accordance with the statutory provisions of La. R.S. 39:1002 as statutory impositions; and

**WHEREAS**, as an independently existing public trust authorized and empowered under Chapter 2-A of Title 9 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 9:2341 through 9:2347, inclusive) (the “*Act*”), the PILOT for the Project may be required by NWLFA in the Parish only if the Caddo Parish Commission, as the governing authority of the of the Parish, (the “*Governing Authority* or “*Commission*”) approves of the Authority executing one or more Term Sheets with qualifying entities containing the PILOT provided for in the Terms Sheets, all in accordance with La. R.S. 9:2347(M) and other statutory provisions; and

**WHEREAS**, this Commission, has found and determined that the economic development benefits emanating from a Project, as outlined above, would significantly benefit the residents of Caddo Parish.

**NOW, THEREFORE, BE IT RESOLVED** by the Commission of the Parish of Caddo that:

**Section 1.** The foregoing whereas clauses are hereby adopted as set forth in the preamble to this Resolution.

**Section 2.** This Commission does hereby approve of the Authority providing and executing one or more Term Sheets with qualifying entities containing the PILOT to be paid by the qualifying entities for the Projects in amounts not to exceed the amount of taxes that would otherwise be due if the Projects were not owned by the NWLFA.

**Section 3.** The President of the Commission, Parish Administrator and Parish Clerk are hereby authorized, empowered, and directed to take any and all such action as may be necessary to carry into effect the provisions of this Resolution.

**Section 4.** If any one or more of the provisions of this Resolution shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Resolution, but this Resolution shall be construed and enforced as if such illegal or invalid provisions had not been contained herein. Any constitutional or statutory provision enacted after the date of this Resolution which validates or makes legal any provision of this Resolution which would not otherwise be valid or legal, shall be deemed to apply to this Resolution.

**[The remainder of this page is intentionally left blank.]**

Said Resolution having been read and considered by a quorum of the Commission, on motion to adopt by \_\_\_\_\_, seconded by \_\_\_\_\_, a record vote was taken and the following result was had:

**YEAS:**

**NAYS:**

**ABSTAIN:**

**ABSENT:**

**WHEREUPON**, the presiding officer declared the above Resolution duly adopted in full on this, the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

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Stormy Gage-Watts, President

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Jeff Everson, Clerk

**STATE OF LOUISIANA  
PARISH OF CADDO**

I, **Jeff Everson**, certify that I am the duly qualified Clerk of the Caddo Parish Commission.

I further certify that the above and foregoing is a true and correct copy of a resolution of the Caddo Parish Commission, State of Louisiana, acting as the governing authority of the Parish of Caddo, State of Louisiana, adopted on \_\_\_\_\_, 2025 entitled:

**A RESOLUTION APPROVING ANNUAL PAYMENTS IN LIEU OF TAX IN ACCORDANCE WITH ONE OR MORE TERM SHEETS BETWEEN THE NORTHWEST LOUISIANA FINANCE AUTHORITY AND QUALIFYING ENTITIES; AND OTHERWISE PROVIDING WITH RESPECT THERETO.**

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of said Caddo Parish, State of Louisiana, on this, the \_\_\_ day of \_\_\_\_\_, 2025.

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Jeff Everson, Clerk