The following ordinance, having been introduced on November 6, 2025, and a public hearing having been held on November 20, 2025, was offered by Commissioner ___________ and seconded by Commissioner __________:

ORDINANCE NO. 6596 OF 2025

An ordinance providing for the issuance and sale of not exceeding Ten Million Dollars ($10,000,000) of Limited Tax Revenue Bonds of Caddo Parish, Louisiana; and providing for other matters in connection therewith.

WHEREAS, Caddo Parish, Louisiana (the "Issuer") is authorized by the Louisiana Constitution of 1974 to levy a special tax of 6.13 mills (3.06 mills in Shreveport, Vivian and Bossier City), such rate being subject to adjustment from time to time due to reassessment (the "Tax"); and

WHEREAS, on October 3, 2019, the Caddo Parish Commission (the "Governing Authority"), acting as the governing authority of the Issuer, adopted a resolution giving preliminary approval to the issuance of not exceeding $30,000,000 of Limited Tax Revenue Bonds of the Issuer, in one or more series, for the purpose of capital projects, including but not limited to acquiring, constructing, improving, equipping and furnishing public buildings and facilities, and paying the costs incurred in connection with the issuance thereof; and

WHEREAS, pursuant to Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, it is now the desire of this Governing Authority to adopt this ordinance to provide for the issuance and sale of not exceeding Ten Million Dollars ($10,000,000) of Limited Tax Revenue Bonds of the Issuer, in one or more series (the "Bonds"), for the purposes of (i) capital projects, including but not limited to acquiring, constructing, improving, equipping and furnishing public buildings and facilities, and (ii) paying costs of issuance of the Bonds, and to sell the Bonds to the purchasers thereof; and

WHEREAS, the Issuer has no outstanding bonds or other obligations of any kind or nature payable from or enjoying a lien on the revenues of the Tax, except its (i) Limited Tax Revenue Refunding Bonds, Series 2019, and (ii) Limited Tax Revenue Bonds, Series 2020 (collectively, the "Outstanding Parity Bonds"); and

NOW, THEREFORE, BE IT ORDAINED by the Caddo Parish Commission, acting as the governing authority of Caddo Parish, Louisiana, that:

SECTION 1. **Authorization Bonds.** This ordinance authorizes one or more series of bonds of the Issuer to be designated as "Limited Tax Revenue Bonds of Caddo Parish, Louisiana" (the "Bonds") together with an appropriate series designation. The Bonds shall be issued in an amount not exceeding $10,000,000, for the purposes of (i) capital projects, including but not limited to acquiring, constructing, improving, equipping and furnishing public buildings and facilities, and (ii) paying costs of issuance of the Bonds.

SECTION 2. **Security for and Terms of the Bonds.** The Bonds shall bear interest at rates of interest not exceeding 6% per annum, shall mature not later than 20 years from the date thereof, and shall become due and payable and mature on March 1 of the years and in the amounts set forth in the Bond Purchase Agreement (the "Bond Purchase Agreement") between the Issuer and the Underwriter (as hereinafter defined). The Bonds, equally with the Outstanding Parity Bonds, shall be secured by and payable from an irrevocable pledge and dedication of the avails or proceeds of the Tax.

SECTION 3. **Sale of Bonds.** The Bonds are hereby authorized to be sold to Crews & Associates, Inc. (the "Underwriter"), and the President and Clerk of the Governing Authority (collectively, the "Executive Officers"), or either of them, are hereby authorized to execute the Bond Purchase Agreement for the Bonds in form and substance satisfactory to Bond Counsel and Municipal Advisor to the Issuer, provided that the sale of the Bonds is within the parameters set forth herein and otherwise complies with the terms of the approval of the State Bond Commission. Any compensation to be paid to the Underwriter is to be paid from the proceeds of the Bonds and contingent upon the issuance of the Bonds and the approval of the State Bond Commission.

The Bond Purchase Agreement may provide for the purchase of a policy of bond insurance in the event an Executive Officer, on behalf of the Issuer, finds and determines that the purchase of such will be of benefit to the Issuer. In such event, the Executive Officers are hereby authorized to execute all documents and agreements necessary and appropriate in connection with obtaining and securing such bond insurance.

SECTION 4. **Preliminary Official Statement.** The Issuer hereby authorizes the preparation of the Preliminary Official Statement pertaining to the Bonds and approves its use by the Underwriter in connection with the sale of the Bonds.

SECTION 5. **Execution of Documents.** The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Ordinance.

SECTION 6. **Prior Ordinance.** The provisions of this Ordinance shall supersede the provisions of Ordinance No. 5903 of 2019 adopted by this Governing Authority on October 17, 2019 (the "Prior Ordinance"), and the Prior Ordinance, except with respect to the Limited Tax Revenue Bonds, Series 2020, shall be of no force and effect from and after this date.

SECTION 7. **Effective Date.** This Ordinance shall be in full force and effect immediately.

The foregoing having been submitted to a vote, the vote thereon was as follows:

MEMBERS:	YEAS	NAYS	ABSENT	ABSTAINING
Chris Kracman				
Greg Young				
Victor L. Thomas				
John-Paul Young				
Roy Burrell				
Steffon Jones				
Stormy Gage-Watts				
Grace Anne Blake				
John E. Atkins.				
Ronald L. Cothran				
Ed Lazarus				
Kenneth R. Epperson, Sr.				

And the ordinance was declared adopted on this, the 20th day of November, 2025.

______________________________ Clerk

______________________________ President

STATE OF LOUISIANA

PARISH OF CADDO

I, the undersigned Clerk of the Caddo Parish Commission (the "Commission") do hereby certify that the foregoing pages constitute a true and correct copy of an ordinance adopted by the Commission, acting as governing authority of Caddo Parish, Louisiana (the "Parish"), on November 20, 2025, providing for the issuance and sale of not exceeding Ten Million Dollars ($10,000,000) of Limited Tax Revenue Bonds of the Parish; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature on this, the 20th day of November, 2025.

____

Clerk