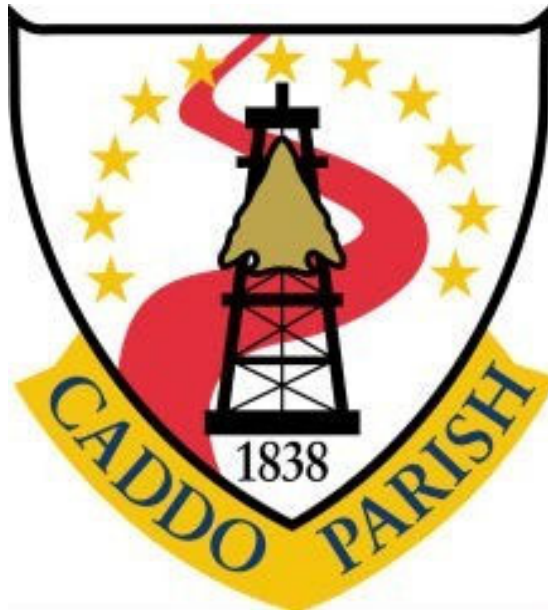


CADDO PARISH COMMISSION

Shreveport, Louisiana



ANNUAL COMPREHENSIVE FINANCIAL REPORT

for the Year Ended December 31, 2024

Prepared by the Department of Finance

**Ms. Hayley B. Barnett
Director of Finance**

CADDO PARISH COMMISSION
Shreveport, Louisiana

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Shreveport, Louisiana

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CADDO PARISH COMMISSION

Shreveport, Louisiana

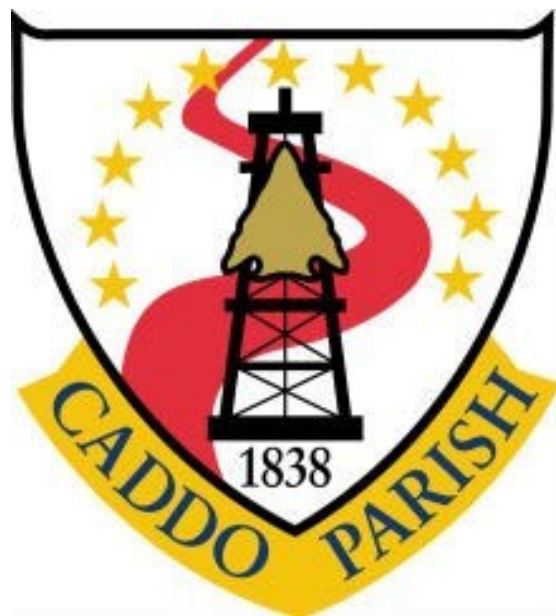
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Shreveport, Louisiana

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Hayley B. Barnett
DIRECTOR
Office • 318.226.6920
Fax • 318.429.7609

THE PARISH OF CADDO

DEPARTMENT OF FINANCE

GOVERNMENT PLAZA
505 Travis Street • Suite 800
P.O. Box 1127
Shreveport, LA 71163-1127

Stephanie Rico-Griffith
ASSISTANT DIRECTOR
Office • 318.841.5521

Darlene Cooper
PROCUREMENT OFFICER
Office • 318.226.6903
Fax • 318.226.6909

June 30, 2025

The Honorable Stormy Gage-Watts, President
and Members of the Caddo Parish Commission
and Citizens of Caddo Parish
Government Plaza
505 Travis Street
Shreveport, LA 71101-5409

Dear Citizens of the Parish of Caddo and Commissioners:

In compliance with Section 3-09 of the Home Rule Charter for Caddo Parish, we are pleased to submit the Annual Comprehensive Financial Report (ACFR) of the Caddo Parish Commission (the Commission) for the year ended December 31, 2024. These financial statements were prepared in conformity with accounting principles generally accepted in the United States of America and audited in accordance with generally accepted government auditing standards and the standards applicable to financial audits contained in government auditing standards issued by the Comptroller General of the United States by a firm of licensed certified public accountants. I believe this report presents comprehensive information about the Commission's financial and operating activities during 2024 that is useful to taxpayers, citizens, and other interested persons.

This report was prepared by the Department of Finance and consists of management's representations concerning the finances of the Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Commission has established an internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Commission's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Section 3-09 of the Home Rule Charter for Caddo Parish requires that the Commission provides for an annual independent audit of all accounts and financial transactions of the Commission by a firm of independent certified public accountants duly licensed to practice in the state of Louisiana. The accounting firm of Carr, Riggs & Ingram, L.L.C. was selected by the Commission to conduct its annual audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Commission for the fiscal year ended December 31, 2024 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the Commission's governmental activities, each major fund, and the aggregate remaining fund information for the Commission. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Commission's separately issued Single Audit Report.

GAAP requires that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Commission's MD&A can be found immediately following the independent auditors' report.

Profile of the Caddo Parish Commission

The Commission is the governing authority for Caddo Parish and is a political subdivision of the state of Louisiana. The Commission consists of twelve members called commissioners who are elected to four-year terms from single member districts. The Commission enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838. Under the Home Rule Charter form of government, an elected commission serves as the legislative branch and the Parish Administrator is the Chief Executive Officer and head of the executive branch of the parish government. The Administrator is responsible for carrying out policies adopted by the Commission, and is the supervisor of all Commission departments, offices, and agencies. She has the power to appoint and remove, subject to provisions of the Charter, all administrative officers and employees responsible to her.

Reporting Entity

As required by GAAP, these financial statements present the primary government (the Commission) and its component units. Several agencies provide public services to Caddo Parish residents and should be included in the financial statements of the Commission as discrete component units. Component units are defined as legally separate organizations for which the Commission is financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. Accordingly, financial data for the following entities is included in this report:

- District Attorney of the First Judicial District
- Caddo Correctional Center
- Caddo Parish Communications District Number 1
- Fire District Number 1
- Fire District Number 3
- Fire District Number 4
- Fire District Number 5
- Fire District Number 6
- Fire District Number 7
- Fire District Number 8
- North Caddo Hospital Service District
- Sewerage District Number 2
- Sewerage District Number 7
- Waterworks District Number 7

Pinehill Waterworks District Number 8
Lakeview Waterworks District
Caddo Industrial Development Board

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Caddo Parish Public School System, Clerk of Court, Sheriff, Assessor, and Coroner. Each of these Districts is legally separate from the Commission and is governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

Budgetary Control

The Commission maintains a system of budgetary controls, the objective of which is to ensure compliance with the annual appropriated budget. The annual budget serves as the foundation for the Commission's financial planning and control. Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments. Prior to December 27, the budget is legally enacted through passage of an ordinance.

The budget ordinance is structured such that revenues are budgeted by source, and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2024.

Local Economy

The economy of Northwest Louisiana remains stable. The stable outlook reflects the expectation that economic conditions throughout the region will likely remain constant with very limited growth and diversification. Ad valorem taxes make up the largest portion of Commission revenues and the limited growth in the economy has affected property valuations. The 2024 property assessment resulted in an increase of 4.7% in the overall assessment from 2023 to 2024. Maintaining property tax revenues at a consistent level will allow the Commission to maintain its strong financial position while prudently administering its capital needs. Sales taxes, the Commission's second largest revenue source, have fluctuated widely with a 39% increase from 2021 to 2022, a 5% decrease from 2022 to 2023 and an 8% decrease from 2023 to 2024. The decrease in sales taxes is directly attributable to the decrease in oil and gas activity. It is the Commission's practice to budget conservatively for sales tax revenue given the volatile nature of this economically sensitive revenue source. The unemployment rate increased slightly from 4.1% in 2023 to 4.6% in 2024, which is comparable to the national average.

Several factors will play a role in determining Caddo Parish's economic course over the next year: if there are any new companies acquiring leases for the old General Motors plant, activity in the oil and gas industry, and new firms entering the market. According to leading economists, job growth will be stagnant for 2024. The Caddo Parish economy has experienced some gains during 2024 with the SLB Investment at the old General Motors (GM). The Port of Caddo-Bossier (the "Port") continues to be a significant contributor of economic growth in the region with major tenants like Benteler Steel, Ternium, Pratt Industries and Ronpak.

In 2021, Amazon announced the construction of a multi-million dollar fulfillment center. Amazon is building a \$200 million major robotics fulfillment center, bringing with it 1,000 direct jobs, 1,118 indirect jobs, and about 800 construction jobs. The fulfillment center opened in 2024. Also in 2024, Amazon opened a new last-mile facility in Caddo Parish. This new facility occupies approximately 87,000 square feet at the Shreve Park Industrial Campus located off Highway 3132. This facility is the second Amazon location in Shreveport. At Robotics Fulfillment

Centers, employees work side-by-side with robots to pick, pack, and ship customer orders such as books, toys, and housewares. A last-mile facility is where customer orders are prepared for delivery to customers.

In 2022, Southwestern Electric Power Company (SWEPCO), parent company of American Electric Power (AEP), announced that it will open a \$100 million transmission control center in Shreveport's Resilient Technology Park. The project will create 20 new jobs in Shreveport with an average salary of \$115,000 and will retain 20 jobs already in the City. Construction began in 2022 with operations starting in mid-2023.

Caddo Parish's diverse economy helps the region to withstand economic downturns. The area has major manufacturing employers such as Dr. Reddy's, Frymaster, Foremost Dairy, Benteler Steel and Calumet. Another buffer for the area's economy is the huge military presence at the Barksdale Air Force Base, which has over 14,000 employees.

The Prolec GE Expansion was also announced in 2023. Prolec GE is a joint venture between Xignux and General Electric (GE). Prolec GE will invest \$28.5 million to expand the Caddo Parish facility. The company expects to create 153 new direct jobs.

In 2023, SLB established a manufacturing facility in the former General Motors assembly plant in Caddo Parish. This is SLB's first facility dedicated to producing and testing data center components, such as server room infrastructure and cooling systems, for customers nationwide.

SLB's \$18.5 million investment is expected to create 596 new direct jobs with an annual payroll of more than \$50 million over the next three years. Louisiana Economic Development estimates the project will result in an additional 749 new indirect jobs, for a total of 1,345 new jobs in the Northwest Region.

In 2024, Lincoln Foodservice Equipment, a Welblit brand company, announced a new U.S. operation center in Caddo Parish. The \$2.3 million investment will allow the company to create 99 direct new jobs with average annual salaries of more than \$50,000. Louisiana Economic Development estimates that the project will result in 137 indirect new jobs, for a total of 236 potential new jobs in the Northwest Region.

Long-Term Financial Planning

The Commission continually addresses long-term financial concerns to ensure resources are available to meet future needs and allow for continuity of services. In 2020, the Commission successfully renewed the Public Health Facilities, Juvenile Court and Detention, and Parish Courthouse millages. In 2022, the Commission was successful in renewing three tax renewals: Public Works, Detention Facilities, and Public Health. In 2022, the Commission was also successful in receiving approval from the voters to continue the 1.5 Debt millage. This allowed the Commission to issue an additional \$20 million in bonds to help finance capital projects.

The Commission is committed to using its oil and gas monies to ensure funds are available for future capital projects as well as providing a source of revenue for operating expenditures, if the need arises. The Commission also has over \$64.6 million in its General Fund, of which \$41.1 million is committed to contingencies, to provide financial resources in the event of a major interruption in budgeted revenues. The Commission also issued limited tax revenue bonds in 2020 to fund major, long-term capital projects.

In 2021, the American Rescue Plan Act (ARPA) became law. The Parish received a total of \$46.6 million from the U. S. Treasury in 2021-2022. The Parish continues to use this funding in accordance with the Treasury guidelines to complete eligible projects throughout the Parish. ARPA projects will be complete by December 2026.

Relevant Financial Policies

The Commission has a cash management program, which consists of pooling cash and investments for all funds of the Commission. Available cash was invested in a special bank "investment account" collateralized by obligations of U. S. government agencies or insured by the Federal Deposit Insurance Corporation. Additional investments are accomplished through purchases of obligations of the U. S. Treasury, obligations of U. S. government agencies, and by participation in the Louisiana Asset Management Pool Inc.

Appropriate fund balance levels vary widely among individual funds. The primary consideration is the fund revenue structure. Long-range plans and anticipated requirements for new services or capital expenditures are also important. It is a general goal to maintain a fund balance of 25% in those funds that rely heavily upon ad valorem tax revenues. A fund balance of 10% is considered adequate for funds with sales taxes or other revenue sources that are collected evenly during the year. The Parish Commission has established a policy to maintain a fund balance of \$1,000,000 for the General Fund. At December 31, 2024, the Commission's total fund balance was \$264.3 million and represented 198% of total revenues.

The Commission maintains limited risk management programs for general liability and workers' compensation. As part of this plan, workers are trained in accident prevention and hazard avoidance techniques. Third-party coverage of \$3,000,000 is maintained for general liability claims. Retention limits are \$50,000 per claim with an annual aggregate total of \$525,000. Third-party coverage is also maintained for workers' compensation cases above \$500,000. In addition to the revenues collected in the General Insurance Fund, resources are designated within the General Fund for payment of potential claims. The Commission is partially self-insured for employee medical and life insurance with third-party coverage for occurrences over \$135,000 and aggregate stop-loss coverage for losses in excess of 125% of expected claims.

Awards

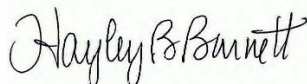
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its ACFR for the fiscal year ended December 31, 2023. In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized ACFR. This report satisfied both GAAP and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the certificate requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not be accomplished without the dedicated and efficient services of the entire Department of Finance staff and the assistance of the Commission's independent auditors, Carr, Riggs and Ingram, L.L.C. Substantial recognition should also be given to the Commission and our Parish Administrator, Ms. Erica R. Bryant and Assistant Administrator, Mr. H. Clay Walker, for their interest and support in conducting the financial operations of the Commission in a responsible and progressive manner.

Sincerely,

A handwritten signature in black ink that reads "Hayley B. Barnett". The signature is written in a cursive, flowing style.

Hayley B. Barnett
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Parish of Caddo
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

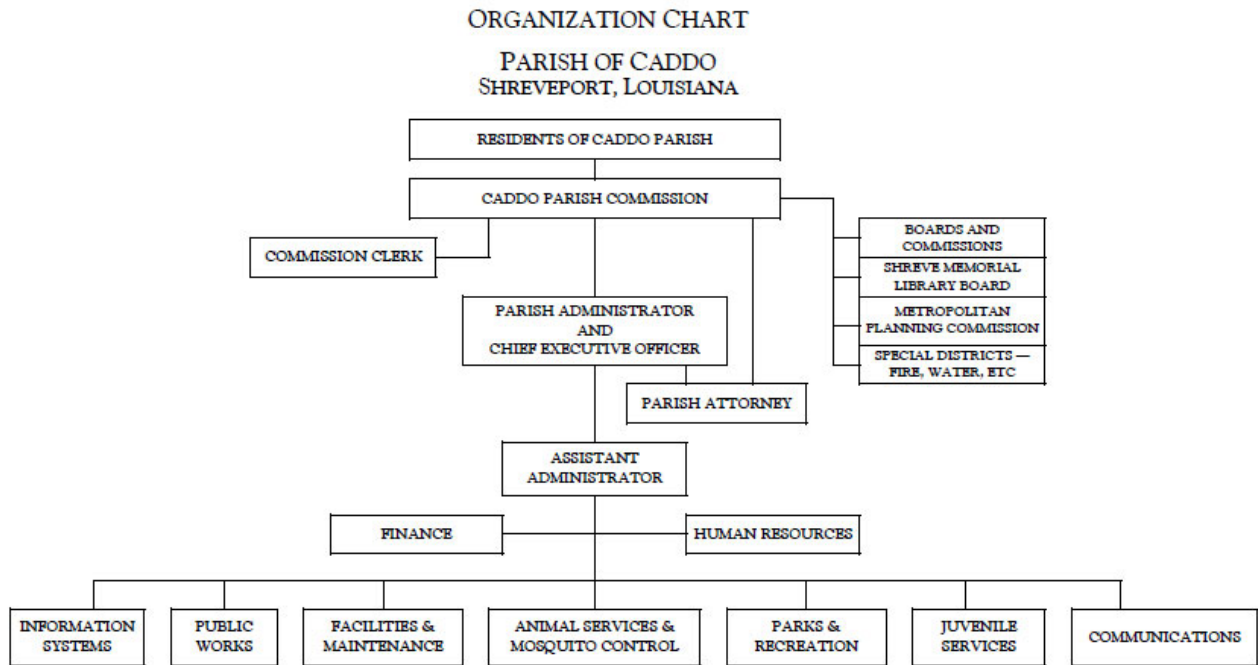
Christopher P. Morill

Executive Director/CEO

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CADDO PARISH COMMISSION

Shreveport, Louisiana



CADDO PARISH COMMISSION
Shreveport, Louisiana

Appointed Officials per Home Rule Charter

Ms. Erica R. Bryant	Parish Administrator and Chief Executive Officer
Mr. H. Clay Walker	Assistant Parish Administrator
Ms. Hayley B. Barnett	Director of Finance
Ms. Cheryl McGee	Director of Human Resources
Mr. Timothy Weaver	Director of Public Works
Mr. J. Kevin Lawrence	Director of Facilities and Maintenance
Mr. Patrick Wesley	Director of Parks and Recreation
Mr. Travis Clark	Director of Animal Services and Mosquito Control
Mr. Andrew Randall	Director of Juvenile Services
Mr. Jeffrey Everson	Commission Clerk
Ms. Donna Frazier	Parish Attorney

CADDO PARISH COMMISSION

SHREVEPORT, LOUISIANA

COMMISSIONER-ADMINISTRATOR FORM OF GOVERNMENT



Christopher Kracman
District 1 • Republican



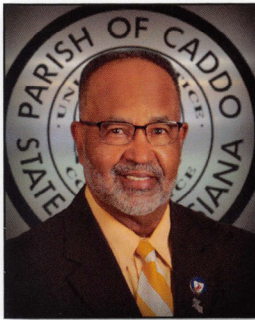
Gregory Young
District 2 • Democrat



Victor Thomas
District 3 • Democrat



John-Paul Young
District 4 • Republican



Roy Burrell
District 5 • Democrat



Steffon Jones
District 6 • Democrat



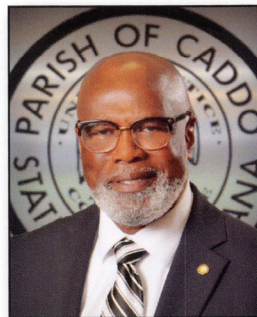
Stormy Gage-Watts
District 7 • Democrat



Grace Anne Blake
District 8 • Republican



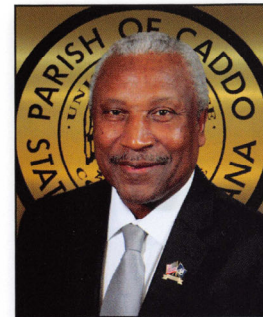
John E. Atkins
District 9 • Republican



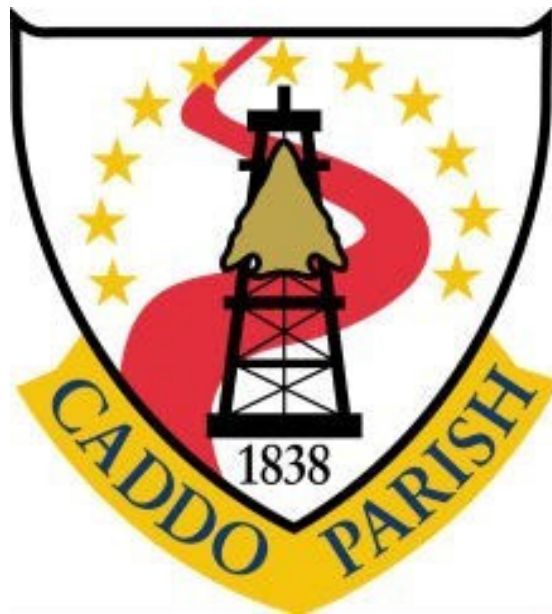
Ronald Cothran
District 10 • Democrat



Edward "Ed" Lazarus
District 11 • Republican



Kenneth "Ken" Epperson, Sr.
District 12 • Democrat





CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
PO Box 4278
Shreveport, LA 71134

318.222.2222
318.226.7150 (fax)
CRLadv.com

INDEPENDENT AUDITOR'S REPORT

The Members of the Caddo Parish Commission
Shreveport, Louisiana

Report on the Audit of the Financial Statements

Unmodified and Disclaimer of Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information; and we were engaged to audit the aggregate discretely presented component units, of the Caddo Parish Commission (the Commission), as of and for the year ended December 31, 2024, and the related notes to financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Disclaimer of Opinion on the Aggregate Discretely Presented Component Units

We do not express an opinion on the financial statements of the aggregate discretely presented component units of the Commission. Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component units.

Unmodified Opinions on Governmental Activities, Each Major Fund, and Aggregate Remaining Fund Information

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Commission, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

With the exception of the District Attorney of the First Judicial District, Caddo Parish Communications District Number One, and the Caddo Correctional Center, we did not audit the financial statements of the remaining discretely presented component units as described in Note 1(a) to the financial statements. Except for Caddo Parish Fire District No. 6, those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors and represent \$117,099,048 (67%) of the assets and \$75,373,770 (57%) of the revenues of the aggregate discretely presented component units.

Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units

The financial statements of the aggregate discretely presented component unit for the Caddo Parish Fire District No. 6 are included in the accompanying financial statements of the Caddo Parish Commission. However, we were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements. Due to employee turnover at the component unit, accounting records were incomplete, financial reporting processes were disrupted, and management was unable to provide adequate documentation to support material account balances and transactions in a timely manner. As a result of these matters, we were unable to perform necessary audit procedures to obtain reasonable assurance regarding the completeness, existence, and accuracy of the statement of financial position and statement of activities for the year ended June 30, 2024. The Caddo Parish Fire District No. 6's financial activities are included in the Caddo Parish Commission's basic financial statements as a discretely presented component unit and represents \$3,013,511 (2%) of the assets and

\$2,361,169 of the revenues (2%) of the Caddo Parish Commission's aggregate discretely presented component units.

Basis for Unmodified Opinions

We conducted our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified audit opinions.

Emphasis of Matter – Change in Accounting Principle

As described in Note 2 to the financial statements, in 2024, the Commission adopted new accounting guidance, GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Auditor's Responsibilities for the Audit of the Aggregate Discretely Presented Component Units

Our responsibility is to conduct an audit of the Commission's financial statements in accordance with generally accepted auditing standards and *Government Auditing Standards* and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component units.

We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

Auditor's Responsibilities for the Audit of the Governmental Activities, Each Major Fund, and the Aggregate Remaining Fund Information

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (page 5-15), and the budgetary comparison information (page 72-82), the schedule of changes in OPEB liability and related ratios and notes (page 83), the schedule of employer's proportionate share of the net pension liability (page 84), and the schedule of employer's contributions to the plan and related notes (page 85), listed as Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The accompanying nonmajor governmental funds combining statements, nonmajor special revenue funds combining statements, nonmajor capital project funds combining statements, nonmajor funds budgetary comparison schedules, internal service funds combining financial statements, fiduciary funds combining financial statements, Schedule of Compensation, Benefits and Other Payments to Agency Head, and Justice System Funding Schedule – Receiving Entity, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, nonmajor governmental funds combining statements, nonmajor special revenue funds combining statements, nonmajor capital project funds combining statements, nonmajor funds budgetary comparison schedules, internal service funds combining financial statements, fiduciary funds combining financial statements, Schedule of Compensation, Benefits and Other Payments to Agency Head, and Justice System Funding Schedule – Receiving Entity, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2025, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Commission's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Carr, Riggs & Ingram, L.L.C." in a cursive, flowing script.

CARR, RIGGS & INGRAM, L.L.C.

Shreveport, Louisiana
June 30, 2025

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis **December 31, 2024**

We offer readers of the Caddo Parish Commission's (the Commission) financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

Key financial highlights for the 2024 fiscal year include the following:

- The Commission's assets and deferred outflows of resources exceeded its liabilities and deferred inflows at the close of the fiscal year by \$326,290,436 (net position). Of this amount, approximately \$70.2 million (unrestricted net position) may be used to meet the Commission's obligations to citizens and creditors.
- The total net position of the Commission increased by \$16.7 million for the year ended December 31, 2024. The increase is due to an increase of \$1.9 million in Property Tax Revenue from an increase in the property tax assessment. This was combined with a \$4.7 million decrease in expenditures for the period.
- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$264,281,862, an increase of \$8,267,771 in comparison with the prior fiscal year. Of this amount, \$25.2 million was unassigned and available for spending; \$0.2 million was non-spendable related to inventories; \$157.5 million was subject to external restrictions on how it may be used; \$41.1 million was committed to contingencies; \$28 million was committed to subsequent years' expenditures and economic development; \$12.3 million was assigned to special services and future claims.
- At the end of the fiscal year, unassigned fund balance for the General Fund was \$22.9 million or 151% of total General Fund expenditures.
- The Commission's total long-term liabilities decreased by \$12,297,182 (11.6%) during the fiscal year as a result of a decrease of \$6.2 million in the pension liability, a \$2.7 million decrease in the OPEB liability and a decrease in debt of \$3.5 million. These decreases are offset by an increase of \$0.2 million in compensated absences for the period.

Overview of the Financial Statements

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private sector business.

The statement of net position presents all of the Commission's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Net position represents the difference between all elements in a statement of financial position and is displayed in three components: net investment in capital assets, restricted, and unrestricted. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis **December 31, 2024**

The statement of activities presents information showing how the Commission's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The statement of net position and the statement of activities distinguish functions of the Commission that are principally supported by taxes, intergovernmental revenues, and charges for services (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The Commission's governmental activities include general government, criminal justice, health and welfare, highways and streets, building facilities, drainage, sanitation, cultural and recreation, and economic development. The Commission did not report any business-type activities for the current fiscal year.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Commission can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Commission's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Commission's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Commission maintains 25 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Public Works Fund, Detention Facilities Fund, Solid Waste Fund, Biomedical Fund, Criminal Justice Fund, Head Start Fund, American Rescue Plan Fund, and the Capital Outlay Fund, all of which are considered to be major funds. Data for the other 16 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Commission adopts an annual appropriated budget for its General Fund and certain special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

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Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2024

Proprietary funds. The Commission maintains only one type of proprietary fund, internal service funds, and therefore does not report any business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Commission's various functions. The Commission uses internal service funds to account for its healthcare, and workers' compensation. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Caddo Parish. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Commission's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Commission's compliance with budgets for its major funds.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information on budgetary comparisons.

Financial Analysis of Government-Wide Activities

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Commission, assets and deferred outflows exceeded liabilities and deferred inflows by \$326,290,436 at the close of the fiscal year. In addition to the change in net position due to excess of revenue over expenses, there was an adjustment to beginning net position of (\$2,611,178) to record the cumulative effect of the retroactive implementation of GASB 101, Compensated Absences, resulting in a total change in government-wide net position of \$14,107,649 (4.5%).

The largest portion of the Commission's net position totaling approximately \$100 million (30.7%) reflects its investment in capital assets (e.g., land, buildings, streets, drainage, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. The Commission uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Commission's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis December 31, 2024

Net Position December 31, 2024 and 2023

<i>December 31,</i>	Governmental activities		\$ Change	% Change
	2024	2023		
Current and other assets	\$ 297,564,471	\$ 299,086,576		
Capital assets, net	138,642,884	130,918,156		
Total assets	436,207,355	430,004,732		
Deferred outflows of resources	27,431,911	35,497,232		
Current and other liabilities	38,268,755	44,379,341		
Long-term liabilities	85,078,747	96,845,834		
Total liabilities	123,347,502	141,225,175		
Deferred inflows of resources	14,001,328	12,094,002		
Net position				
Net investment in capital assets	100,062,884	105,706,962		
Restricted	155,988,428	151,535,934		
Unrestricted	70,239,124	54,939,891		
Total net position	\$ 326,290,436	\$ 312,182,787	\$ 14,107,649	4.5%

Of the ending net position, \$155.9 million (47.8%) represents resources subject to external restrictions on how they may be used. Those monies are restricted for highways, streets and drainage (\$54.4 million), sanitation (\$33.9 million), criminal justice (\$29.9 million), building facilities (\$12.3 million), health and welfare (\$11.5 million), economic development (\$5.8 million), culture and recreation (\$3.2 million) and debt service (\$4.9 million).

The remaining balance of unrestricted net assets of \$70,239,124 is used to meet the Commission's ongoing obligations to citizens and creditors.

At the end of the fiscal year, the Commission is able to report positive balances in all three categories of net position.

CADDO PARISH COMMISSION

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Management's Discussion and Analysis December 31, 2024

The Commission's net position increased by \$14,107,649 during the fiscal year. This increase is mostly related to increase in property tax revenue due to increase in the property tax assessment, coupled with decrease in expenditures. The Commission's total revenues and expenses for governmental activities are reflected in the following chart:

Changes in Net Position Years Ended December 31, 2024 and 2023

<i>For the year ended December 31,</i>	Governmental activities		\$ Change	% Change
	2024	2023		
Program revenues:				
Charges for services	\$ 4,684,720	\$ 4,742,829	\$ (58,109)	(1.2%)
Operating grants and contributions	32,915,530	35,059,902	(2,144,372)	(6.1%)
General revenues:				
Property taxes	58,909,649	57,043,944	1,865,705	3.3%
Sales taxes	18,614,661	20,228,495	(1,613,834)	(8.0%)
Gaming	1,887,733	1,927,985	(40,252)	(2.1%)
Oil and gas leases	3,572,064	5,976,554	(2,404,490)	(40.2%)
Other general revenues	15,112,683	16,298,337	(1,185,654)	(7.3%)
Total revenues	135,697,040	141,278,046	(5,581,006)	(4.0%)
Expenses:				
General government	15,566,709	17,279,578	(1,712,869)	(9.9%)
Criminal justice	32,035,467	29,308,372	2,727,095	9.3%
Health and welfare	24,031,652	22,778,320	1,253,332	5.5%
Highways, streets, and drainage	18,554,582	20,930,109	(2,375,527)	(11.3%)
Building facilities	9,600,567	10,183,797	(583,230)	(5.7%)
Sanitation	4,674,647	3,899,339	775,308	19.9%
Culture and recreation	8,995,641	5,577,466	3,418,175	61.3%
Economic development	3,956,669	12,164,529	(8,207,860)	(67.5%)
Interest and fees on long-term debt	1,562,279	1,519,016	43,263	2.8%
Total expenses	118,978,213	123,640,526	(4,662,313)	(3.8%)
Increase (decrease) in net position	16,718,827	17,637,520	(918,693)	(5.2%)
Beginning net position, original	312,182,787	307,186,714	4,996,073	1.6%
Change in accounting principle / prior period adjustment	(2,611,178)	(12,641,447)	10,030,269	(79.3%)
Beginning net position, restated	309,571,609	294,545,267	15,026,342	5.1%
Ending net position	\$ 326,290,436	\$ 312,182,787	\$ 14,107,649	4.5%

Program revenues decreased in 2024 compared to 2023. This decrease is directly related to the decrease in ERAP funding that ended in the prior year. In the current year, unearned revenue of \$2.7 million remains to be expended for future years.

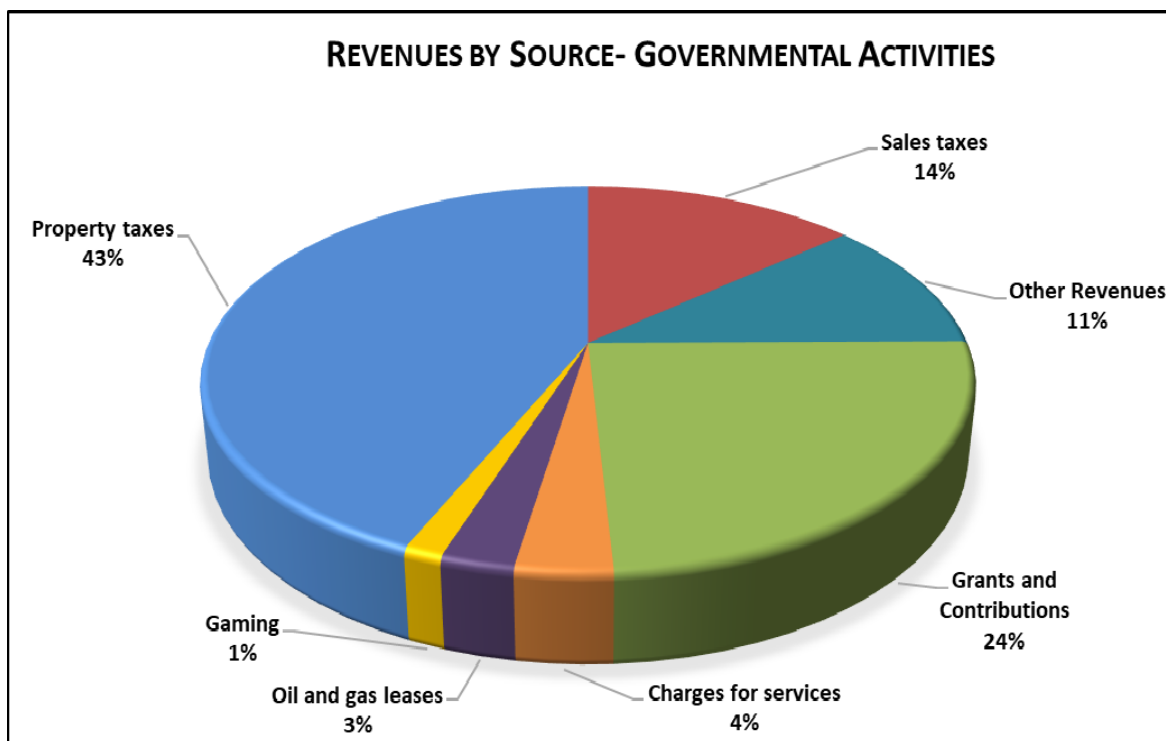
CADDO PARISH COMMISSION

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Property taxes represent 43% of revenues at \$58.9 million. Property taxes increased slightly during the fiscal year due to new properties added to the tax rolls in the prior year and a reassessment of property values in the current year. Sales tax revenue remained at 14%, and oil and gas leases decreased slightly by 1%. The decrease in oil and gas lease revenue is due to the decrease in drilling activities related to the Haynesville Shale, one of the largest natural gas deposits in the United States. A significant portion of the Haynesville Shale is located in Caddo Parish and the Caddo Parish Commission, as a major landowner in the Parish, has profited from the significant lease bonuses and royalty payments paid to property owners to lease mineral rights in the Haynesville Shale. Lease bonuses and royalties have declined significantly in recent years, although a rebound occurred in 2021 through 2022. In 2023 and 2024, the Parish experienced a decline in oil and gas revenues. The Parish does not use these revenues to fund operations.

Gaming revenues decreased in 2024 from 2023, due to the opening of an additional casino in Bossier Parish. Gaming revenues consist of a share of the proceeds from two riverboat casinos, video poker machines operated within the unincorporated areas of Caddo Parish, and now, sports wagering revenues. Gaming revenue is highly unpredictable given that the amount of revenue depends primarily on total revenues earned by the casinos.



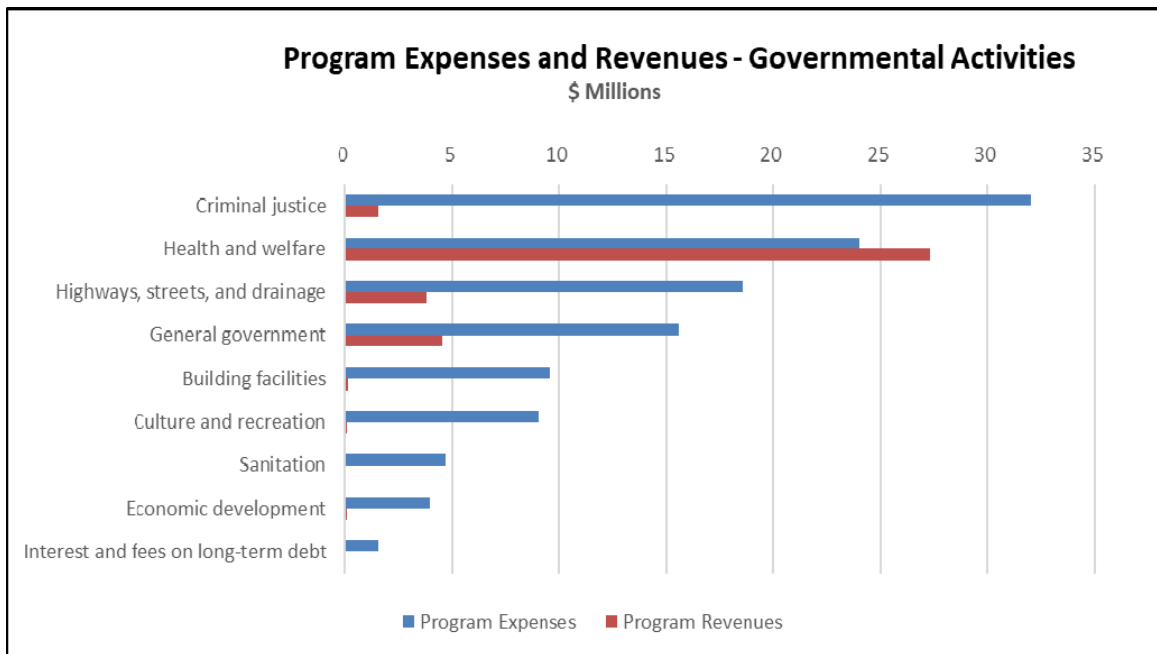
The statement of activities shows that \$4.6 (4%) million was financed by those who use the services, \$32.9 million (24%) by operating grants and contributions for programs, and \$98.1 million (72%) with the Commission's general revenues.

CADDO PARISH COMMISSION

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The Commission's five largest programs are criminal justice; health and welfare; highways, streets, and drainage; general government and building facilities. The graph below shows the expenses and program revenues generated by governmental activities:



Expenses decreased by \$4.7 million in 2024 compared to 2023. The decrease in expenses were due to the following:

- General Government decreased by \$1.7 million due to the decrease in American Rescue Plan (ARP) expenditures.
- Highways, Streets, and Drainage decreased by \$2.4 million due to the Blanchard LA Tex Bridge replacement and the new North Camp Building projects during the prior year.
- Economic Development decreased by \$8.2 million as a result of the decrease in Emergency Rental Assistance Program (ERAP) expenditures.
- All other program expenses had small increases due to upgrades at Earl Williamson Park, as well as PBS Pinchback Park, and increases in expenses at Caddo Correctional Center (CCC) and the allocation to the District Attorney's office.

Financial Analysis of the Caddo Parish Commission's Funds

Governmental Funds

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Commission's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Commission's net resources available for spending at the end of the fiscal year.

CADDO PARISH COMMISSION

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Management's Discussion and Analysis

December 31, 2024

- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$264,281,862, an increase of \$8,267,771 in comparison with the prior fiscal year. Of the fund balance total, \$25,173,918 (9.5%) was unassigned and available for spending; \$167,307 was non-spendable inventories; \$157,534,870 (59.6%) had external restrictions for its use; and \$69,121,095 (26.2%) was committed to contingencies, subsequent years' expenditures, and economic development. The remainder of the fund balance is assigned to indicate that it is not available for new spending because it has already been obligated for special services (\$11,684,672) or to pay future claims (\$600,000).
- The General Fund is the chief operating fund of the Commission. At the end of the fiscal year, total fund balance of the General Fund was \$64,642,024. Of this fund balance, \$22.9 million is unassigned, and therefore, available for spending at the Commission's discretion. The Commission committed \$41.1 million of the fund balance to contingencies. The remainder of the fund balance is committed to expenditures assigned to future claims (\$600,000). The fund balance of the Commission's General Fund increased by \$10,687,478. This is due to increase in transfers from the Oil and Gas fund of \$5 million, as well as increase in property taxes and interest.
- The Detention Facilities Fund has a total fund balance of \$13,626,966. The majority of the fund balance (\$12.1 million or 88.8%) has external restrictions for its use. This fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center (CCC). Fund balance increased by \$2,012,324, largely due to an increase in property tax revenues and interest earnings.
- The Public Works Fund has a total fund balance of \$47,997,056. The majority of the fund balance (\$38.7 million or 80.7%) has external restrictions on its use. There is inventory of \$167,307 which is non-spendable fund balance. The remainder of the fund balance (\$9.1 million or 19%) is designated for subsequent year's expenditures related to capital projects. Fund balance decreased by \$353,005. This decrease is due to a decrease in revenues of \$2.7 million offset by net increase of transfers in and out of \$3.3 million compared to the prior year. Expenditures in this fund are dedicated to road, bridge, and drainage improvements.
- The Solid Waste Fund has a total fund balance of \$31,721,563. The majority of the fund balance has external restrictions on its use (\$29.5 million or 93%). Fund balance increased by \$2,510,304. This increase is due to increases in interest on investments and market value adjustments. Expenditures in this fund are dedicated to the maintenance and operation of Caddo Parish's solid waste collection system.
- The Head Start Fund accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency. No fund balance is maintained. The funds passed through decreased from the prior year by \$260,372 as a result of a decrease in Head Start grant revenue.
- The Biomedical Fund has a total fund balance of \$2,062,182. All of the fund balance has external restrictions on its use. This fund is used to account for expenditures incurred by the Biomedical Research Center and are paid based on the amount appropriated in the annual budget.
- The Capital Outlay Fund has a total fund balance of \$14,250,444. All of the fund balance has external restrictions on its use. A net decrease of \$3,782,038 occurred during the fiscal year. Expenditures in this fund are for specific projects, as outlined in the Commission's capital projects budget and are not expected to be similar from year to year. Decrease during the period is due to capitalization of projects \$2.2 million (Animal Shelter HVAC electrical upgrade \$1.5 million, Correctional Center security upgrade \$0.6 million, and David Raines restroom and building renovations \$0.1 million), coupled with

increased expenditures of \$8.9 million for continuing and new projects. Expenditure increase is offset by net increase of transfers in \$7.2 million for the period.

- The Criminal Justice Fund has a total fund balance of \$4,474,014. The majority of the fund balance has external restrictions on its use (\$4.5 million or 99.7%). Fund balance increased by \$1,143,877 due to a transfer from the General Fund.
- The American Rescue Plan Fund has a total fund balance of \$2,653,716. Fund balance increased by \$1,053,983. The increase is related to interest on investments.

Proprietary Fund

The only proprietary funds the Commission maintains are the two internal service funds for healthcare and workers' compensation. The total net position of the internal service funds was \$3,034,069 which was a decrease of \$1,671,456 from the prior year. The decrease is due to an increase in health insurance and workers' compensation claims.

General Fund Budgetary Highlights

The budget policy of the Commission complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

The original 2024 budget for the General Fund of the Caddo Parish Commission was adopted on December 5, 2023. During the year, the Commission may revise the General Fund budget to reflect changes in revenues and/or expenditures. There was no change from the original budget and the final budget for total revenues. Differences between the budget and the actual results of the General Fund are as follows:

Revenues

- Ad valorem taxes were \$936,812 more than budgeted due to the reassessment of values in 2024 that was not budgeted.
- Intergovernmental revenues exceeded the budget by \$211,120 due to an increase in funds received from the State for oil and gas severance taxes and timber severance.
- Gaming revenue exceeded budget by \$349,111 due to a new revenue source from sports wagering from prior year. The Parish did not budget for this revenue in 2024.
- Use of money and property was \$1,835,435 more than the budget due to an increase in interest earnings and fair market value after another unprecedented year in the bond market.

Expenditures

- Total 2024 General Fund expenditures did not exceed the budget, however three of the functions exceeded the individual budget.
- Commission was overbudget due to the increases in regular salaries and reimbursed costs to Metropolitan Planning Commission.
- Information systems was overbudget due to increases in regular salaries and maintenance contracts, offset by decreases in education, travel, and training, as well as telephone expenses.
- Statutory appropriations was overbudget due to increases in governmental relations and retirement contributions.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2024

Capital Assets and Debt Administration

Capital assets: The Commission's investment in capital assets as of December 31, 2024, was \$100,062,884 (net of accumulated depreciation). This investment in capital assets includes land and land improvements, buildings, streets, drainage, furniture and equipment, and construction in progress. The table below shows the value at the end of the fiscal year.

Capital Assets December 31, 2024 and 2023 (Net of depreciation)

<i>December 31,</i>	Governmental activities	
	2024	2023
Land and land improvements	\$ 9,423,981	\$ 9,414,988
Buildings and structures	36,982,936	32,912,721
Equipment and vehicles	9,356,999	5,547,407
Infrastructure	80,619,768	79,307,916
Construction in progress	2,259,200	3,735,124
Total capital assets	\$ 138,642,884	\$ 130,918,156

Major changes to capital assets during the fiscal year included the following:

- Increase in buildings and structures (\$6 million) of which \$3 million was capitalized from construction in progress.
- Increase in equipment and vehicles (\$4.6 million).
- Increase in infrastructure (\$5.1 million).
- Increase in accumulated depreciation (\$6.5 million).

Long-term debt: At the end of the fiscal year, the Commission had total debt outstanding of \$38,580,000. This decrease is due to principal payments on general obligation and limited tax revenue bonds. The following table summarizes debt outstanding at December 31, 2024:

Outstanding Debt December 31, 2024 and 2023

<i>December 31,</i>	Governmental activities	
	2024	2023
General obligation bonds	\$ 28,385,000	\$ 31,010,000
Limited tax revenue bonds	10,195,000	10,910,000
Total capital assets	\$ 38,580,000	\$ 41,920,000

The Commission's AA+ bond rating on its general obligation bonds was assessed in 2024 by Standard and Poor's Financial Services.

For additional information regarding capital assets and long-term debt, see notes four and five to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered when the budget for fiscal year 2025 was presented to the Commission:

- An expected 4% increase in property tax assessments with a 13.45% increase in property tax revenues. Revenues are estimated at conservative levels to guard against unanticipated economic downturns, unexpected decreases in state revenues or decreases in revenue collections.
- The continued increase in mandated costs from the state of Louisiana, primarily in the criminal justice area. Criminal justice expenditures represent 63% of the 2025 budget for the General Fund.
- The economic condition for the Parish of Caddo, due to the increase in property tax revenues, the 2025 budget provided for a 2% cost of living increase and up to a 3% merit increase.
- A decrease in intergovernmental revenues by 26% is expected, resulting from a decrease in recognition of ARPA funding from the United States Treasury.
- Rates for the group medical plan increased by 5% to offset the increase in claims and the increase in administrative costs. The 5% increase in premiums affects both the employees and the Parish.
- The Parish's 2025 proposed expenditures are expected to decrease by 2.09% over the 2024 budget. The decrease results from a decrease in capital outlay.

Requests for Information

This financial report is designed to provide a general overview of the Commission's finances for all those with an interest in the Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, Caddo Parish Commission, 505 Travis Street, Suite 850, Shreveport, LA 71101.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Statement of Net Position December 31, 2024

	Primary Government	Component Units
Assets		
Cash and cash equivalents	\$ 31,610,657	\$ 37,611,849
Investments	202,555,065	25,467,723
Receivables, net	59,191,387	27,042,008
Due from other governments	4,026,570	1,402,811
Due from primary government	-	771,819
Inventories	167,307	116,676
Other assets	13,485	5,262,814
Capital assets:		
Land and construction in progress	11,683,181	11,343,854
Other capital assets, net of depreciation	126,959,703	67,042,847
Total assets	436,207,355	176,062,401
Deferred Outflows of Resources		
Deferred outflows related to pension liability	6,148,597	19,637,283
Deferred outflows related to OPEB	21,283,314	14,637,416
Total deferred outflows of resources	27,431,911	34,274,699
Total assets and deferred outflows of resources	463,639,266	210,337,100
Liabilities		
Accounts payable	5,941,384	5,201,678
Accrued liabilities	947,757	2,907,209
Accrued interest payable	542,226	25,630
Retainage payable	403,609	-
Accrued insurance claims payable	386,088	-
Due to component units	518,367	-
Due to other governmental agencies	244,574	-
Unearned revenue	21,096,320	-
Noncurrent liabilities:		
Due within one year	8,188,430	7,348,881
Due in more than one year:		
Debt and other liabilities	40,956,521	41,524,027
Net pension liability	2,001,072	29,305,026
OPEB liability	42,121,154	37,042,495
Total liabilities	123,347,502	123,354,946
Deferred Inflows of Resources		
Deferred revenue - property taxes and assessments - service charges	-	3,199,272
Lease related	-	256,251
Deferred inflows related to OPEB liability	12,669,749	18,140,726
Deferred inflows related to pension liability	1,331,579	4,532,776
Total deferred inflows of resources	14,001,328	26,129,025
Total liabilities and deferred inflows of resources	137,348,830	149,483,971
Net Position		
Net investment in capital assets	100,062,884	40,531,482
Restricted for:		
Criminal justice	29,986,886	-
Health and welfare	11,475,380	-
Highways, streets and drainage	54,366,363	-
Building facilities	12,308,089	-
Sanitation	33,915,816	-
Culture and recreation	3,216,792	-
Economic development	5,789,689	3,945,739
Debt service	4,929,413	3,586,602
Capital outlay	-	600,000
Unrestricted	70,239,124	12,189,306
Total net position	\$ 326,290,436	\$ 60,853,129

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Statement of Activities for the Year Ended December 31, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for services	Operating grants and contributions	Capital grants and contributions	Primary Government	Component Units
Primary government						
Governmental activities:						
General government	\$ 15,566,709	\$ 3,939,393	\$ 600,038	\$ -	\$ (11,027,278)	\$ -
Criminal justice	32,035,467	12,711	1,536,312	-	(30,486,444)	-
Health and welfare	24,031,652	89,717	27,214,202	-	3,272,267	-
Highways, streets, and drainage	18,554,582	568,638	3,254,209	-	(14,731,735)	-
Building facilities	9,600,567	33,300	101,769	-	(9,465,498)	-
Sanitation	4,674,647	-	-	-	(4,674,647)	-
Culture and recreation	8,995,641	40,961	81,429	-	(8,873,251)	-
Economic development	3,956,669	-	127,571	-	(3,829,098)	-
Interest and fees on long-term debt	1,562,279	-	-	-	(1,562,279)	-
Total primary government	<u>\$ 118,978,213</u>	<u>\$ 4,684,720</u>	<u>\$ 32,915,530</u>	<u>\$ -</u>	<u>(81,377,963)</u>	<u>-</u>
Component units:						
Judicial services	\$ 12,231,780	\$ 1,104,063	\$ 10,993,480	\$ -	\$ -	\$ (134,237)
Economic development	1,733,000	-	-	-	-	(1,733,000)
Public safety	45,226,221	15,463,226	-	-	-	(29,762,995)
Fire protection services	22,009,361	4,183,089	553,238	1,106,703	-	(16,166,331)
Sewerage services	1,073,348	1,110,919	-	-	-	37,571
Water services	2,485,055	2,610,959	-	-	-	125,904
Hospital services	40,076,202	28,449,319	8,076,485	921,949	-	(2,628,449)
Total component units	<u>\$ 124,834,967</u>	<u>\$ 52,921,575</u>	<u>\$ 19,623,203</u>	<u>\$ 2,028,652</u>	<u>-</u>	<u>(50,261,537)</u>
General revenues:						
Taxes:						
Property taxes levied for general purposes					55,564,517	12,937,737
Property taxes levied for debt service					3,345,132	-
Sales taxes					18,614,661	28,591,696
Franchise taxes					177,716	-
Telephone tariff					-	3,921,804
State revenue sharing and supplemental pay					-	682,074
Gaming					1,887,733	-
Grants and contributions not restricted to specific programs					1,627,082	-
Oil and gas leases					3,572,064	-
Investment earnings (loss)					11,125,266	2,188,889
Inmate work release revenue					-	599,292
State fire insurance rebate					-	271,182
Emergency medical service revenue					-	4,481,154
Miscellaneous					2,182,619	6,607,566
Total general revenues					<u>98,096,790</u>	<u>60,281,394</u>
Change in net position					16,718,827	10,019,857
Net position - beginning					312,182,787	51,431,798
Change in accounting principle					(2,611,178)	-
Net position - beginning, as restated					<u>309,571,609</u>	<u>51,431,798</u>
Net position - ending					<u>\$ 326,290,436</u>	<u>\$ 61,451,655</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION

Shreveport, Louisiana

GOVERNMENTAL FUNDS

Balance Sheet

December 31, 2024

	General	Detention Facilities Fund	Solid Waste Disposal Fund	Public Works Fund
Assets				
Cash and cash equivalents	\$ 2,413,104	\$ 268,546	\$ 1,326,927	\$ 1,638,722
Investments	52,762,280	3,457,738	29,011,402	35,773,566
Receivables, net:				
Ad valorem taxes	8,207,111	10,814,119	-	7,697,106
Paving assessments	-	-	-	156,284
Other	149,436	25	11,029	30,932
Accrued interest	369,093	24,121	202,959	250,630
Due from other funds	1,305,403	-	706,093	892,584
Due from other governments	363,987	154,106	710,205	1,948,914
Inventories	-	-	-	167,307
Other assets	-	-	-	-
Total assets	<u>\$ 65,570,414</u>	<u>\$ 14,718,655</u>	<u>\$ 31,968,615</u>	<u>\$ 48,556,045</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 557,297	\$ 398,881	\$ 170,340	\$ 240,899
Accrued liabilities	222,969	26,856	75,719	132,531
Retainage payable	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Due to component units	-	518,367	-	-
Due to other governments	36,116	-	993	47,570
Total liabilities	<u>816,382</u>	<u>944,104</u>	<u>247,052</u>	<u>421,000</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	112,008	147,585	-	104,701
Unavailable revenue - special assessments	-	-	-	33,288
Total deferred inflows of resources	<u>112,008</u>	<u>147,585</u>	<u>-</u>	<u>137,989</u>
Fund balances				
Non-spendable:				
Inventories	-	-	-	167,307
Restricted for:				
Criminal justice	-	12,099,769	-	-
Health and welfare	-	-	-	-
Highways, streets and drainage	-	-	-	38,732,549
Building facilities	-	-	-	-
Sanitation	-	-	29,507,748	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Contingencies	41,101,822	-	-	-
Economic development	-	-	-	-
Capital projects	-	-	-	-
Subsequent year's expenditures	-	1,527,197	2,213,815	9,097,200
Assigned to:				
Special services	-	-	-	-
Future claims	600,000	-	-	-
Unassigned	22,940,202	-	-	-
Total fund balances	<u>64,642,024</u>	<u>13,626,966</u>	<u>31,721,563</u>	<u>47,997,056</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 65,570,414</u>	<u>\$ 14,718,655</u>	<u>\$ 31,968,615</u>	<u>\$ 48,556,045</u>

(continued)

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION

Shreveport, Louisiana

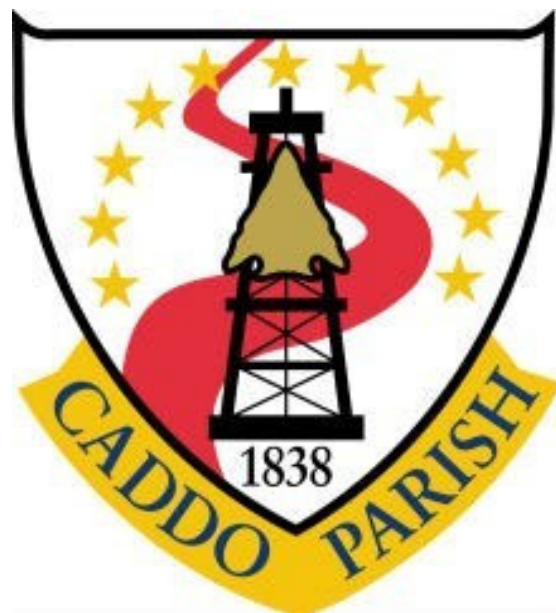
GOVERNMENTAL FUNDS

Balance Sheet

December 31, 2024

Head Start Fund	Biomedical Fund	Capital Outlay Fund	Criminal Justice Fund	American Rescue Plan Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 748,380	\$ -	\$ 20,416,888	\$ 4,567,188	\$ 31,379,755
-	-	16,363,275	-	-	62,962,530	200,330,791
-	3,435,073	-	7,336,687	-	18,447,613	55,937,709
-	-	-	-	-	-	156,284
-	-	133,165	-	-	446,859	771,446
-	-	114,468	-	-	440,171	1,401,442
-	-	441,578	-	656,168	324,555	4,326,381
-	42,033	-	89,055	-	569,146	3,877,446
-	-	-	-	-	-	167,307
-	-	-	-	-	13,485	13,485
<u>\$ -</u>	<u>\$ 3,477,106</u>	<u>\$ 17,800,866</u>	<u>\$ 7,425,742</u>	<u>\$ 21,073,056</u>	<u>\$ 87,771,547</u>	<u>\$ 298,362,046</u>
\$ -	\$ -	\$ 3,146,814	\$ -	\$ 223,222	\$ 1,186,822	\$ 5,924,275
-	-	-	-	-	519,936	978,011
-	-	403,608	-	-	-	403,608
-	1,368,133	-	2,937,187	-	21,061	4,326,381
-	-	-	-	18,196,118	2,778,409	20,974,527
-	-	-	-	-	-	518,367
-	-	-	-	-	159,895	244,574
<u>-</u>	<u>1,368,133</u>	<u>3,550,422</u>	<u>2,937,187</u>	<u>18,419,340</u>	<u>4,666,123</u>	<u>33,369,743</u>
-	46,791	-	14,541	-	251,527	677,153
-	-	-	-	-	-	33,288
<u>-</u>	<u>46,791</u>	<u>-</u>	<u>14,541</u>	<u>-</u>	<u>251,527</u>	<u>710,441</u>
-	-	-	-	-	-	167,307
-	-	-	4,458,571	-	8,352,127	24,910,467
-	-	-	-	-	6,028,886	6,028,886
-	-	-	-	-	-	38,732,549
-	-	-	-	-	8,982,650	8,982,650
-	-	-	-	-	-	29,507,748
-	-	-	-	-	2,418,650	2,418,650
-	2,062,182	-	-	-	-	2,062,182
-	-	-	-	-	4,886,067	4,886,067
-	-	14,250,444	-	-	25,755,227	40,005,671
-	-	-	-	-	-	41,101,822
-	-	-	-	-	4,106,776	4,106,776
-	-	-	-	-	-	-
-	-	-	15,443	420,000	10,638,842	23,912,497
-	-	-	-	-	11,684,672	11,684,672
-	-	-	-	-	-	-
-	-	-	-	-	-	600,000
-	-	-	-	2,233,716	-	25,173,918
<u>-</u>	<u>2,062,182</u>	<u>14,250,444</u>	<u>4,474,014</u>	<u>2,653,716</u>	<u>82,853,897</u>	<u>264,281,862</u>
<u>\$ -</u>	<u>\$ 3,477,106</u>	<u>\$ 17,800,866</u>	<u>\$ 7,425,742</u>	<u>\$ 21,073,056</u>	<u>\$ 87,771,547</u>	<u>\$ 298,362,046</u>

(concluded)



CADDO PARISH COMMISSION

Shreveport, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the statement of Net Position December 31, 2024

Fund balances - total governmental funds		\$ 264,281,862
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Governmental capital assets	558,422,114	
Less accumulated depreciation	<u>(419,779,230)</u>	138,642,884
Deferred outflows of resources related to OPEB are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		21,283,314
Deferred inflows of resources related to pensions are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		(1,331,579)
Deferred outflows of resources related to pensions are not recognized in governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		6,148,597
Deferred inflows of resources related to OPEB are not recognized in governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		(12,669,749)
Some of the Commission's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are recognized as unavailable in the governmental funds.		710,441
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Accrued interest payable	(542,226)	
Compensated absences	(7,043,547)	
Net OPEB obligation	(43,762,501)	
Unfunded pension obligations	(2,001,072)	
Premium on bonds payable	(1,880,057)	
Bonds and notes payable	<u>(38,580,000)</u>	(93,809,403)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities.		<u>3,034,069</u>
Net position of governmental activities		<u><u>\$ 326,290,436</u></u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2024

	General	Detention Facilities Fund	Solid Waste Disposal Fund	Public Works Fund
Revenues				
Taxes	\$ 8,625,418	\$ 11,371,795	\$ 6,199,595	\$ 20,479,847
Licenses and permits	971,030	-	-	444,907
Intergovernmental revenues	2,227,120	200,354	-	2,898,160
Charges for services	198,356	-	-	338,663
Fines and forfeitures	750	-	-	11,446
Gaming	349,111	-	-	-
Use of money and property:				
Oil and gas leases	-	-	-	-
Rental, camping fees, and other	448,276	-	-	-
Investment earnings (loss)	2,195,159	263,950	1,221,151	1,668,870
Other revenues	61,313	5,110	143,203	382,111
Total revenues	<u>15,076,533</u>	<u>11,841,209</u>	<u>7,563,949</u>	<u>26,224,004</u>
Expenditures				
Current:				
General government	4,914,613	-	-	563,976
Criminal justice	9,774,209	11,873,910	-	-
Health and welfare	-	-	-	-
Highways, streets, and drainage	-	-	-	6,897,804
Building facilities	214,013	-	-	-
Sanitation	-	-	4,048,907	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Debt service:				
Principal	203,500	177,500	-	-
Interest	50,150	27,550	-	-
Bond issuance costs, fees and charges	1,600	200	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>15,158,085</u>	<u>12,079,160</u>	<u>4,048,907</u>	<u>7,461,780</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(81,552)</u>	<u>(237,951)</u>	<u>3,515,042</u>	<u>18,762,224</u>
Other financing sources (uses):				
Transfers in	11,603,030	2,500,275	105,262	274,771
Transfers out	(834,000)	(250,000)	(1,110,000)	(19,390,000)
Total other financing sources (uses)	<u>10,769,030</u>	<u>2,250,275</u>	<u>(1,004,738)</u>	<u>(19,115,229)</u>
Net change in fund balances	10,687,478	2,012,324	2,510,304	(353,005)
Fund balances - beginning	53,954,546	11,614,642	29,211,259	48,350,061
Fund balances - ending	<u>\$ 64,642,024</u>	<u>\$ 13,626,966</u>	<u>\$ 31,721,563</u>	<u>\$ 47,997,056</u>

(continued)

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION

Shreveport, Louisiana

GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures, and Changes in Fund Balances for the Year Ended December 31, 2024

Head Start Fund	Biomedical Fund	Capital Outlay Fund	Criminal Justice Fund	American Rescue Plan Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 3,615,210	\$ -	\$ 7,739,304	\$ -	\$ 19,413,903	\$ 77,445,072
-	-	-	-	-	3,840	1,419,777
16,398,895	63,644	-	134,085	9,539,080	2,675,226	34,136,564
-	-	-	-	-	118,188	655,207
-	-	-	-	-	-	12,196
-	-	-	-	-	1,538,621	1,887,732
-	-	-	-	-	3,572,065	3,572,065
-	-	-	-	-	417,661	865,937
-	4,624	697,932	11,295	1,812,363	3,121,395	10,996,739
-	-	-	-	-	1,789,096	2,380,833
<u>16,398,895</u>	<u>3,683,478</u>	<u>697,932</u>	<u>7,884,684</u>	<u>11,351,443</u>	<u>32,649,995</u>	<u>133,372,122</u>
-	-	95,029	-	-	1,492,742	7,066,360
-	-	-	240,807	-	7,982,904	29,871,830
16,398,895	-	-	-	1,946,877	5,320,918	23,666,690
-	-	-	-	-	-	6,897,804
-	-	-	-	-	6,090,537	6,304,550
-	-	-	-	-	-	4,048,907
-	-	-	-	-	2,108,061	2,108,061
-	3,240,714	-	-	-	584,377	3,825,091
-	-	-	-	-	2,959,000	3,340,000
-	-	-	-	-	1,531,128	1,608,828
-	-	-	-	-	155,458	157,258
-	-	36,263,972	-	-	-	36,263,972
<u>16,398,895</u>	<u>3,240,714</u>	<u>36,359,001</u>	<u>240,807</u>	<u>1,946,877</u>	<u>28,225,125</u>	<u>125,159,351</u>
<u>-</u>	<u>442,764</u>	<u>(35,661,069)</u>	<u>7,643,877</u>	<u>9,404,566</u>	<u>4,424,870</u>	<u>8,212,771</u>
-	-	32,316,484	6,000,000	-	4,394,815	57,194,637
-	-	(437,453)	(12,500,000)	(8,350,583)	(14,267,601)	(57,139,637)
<u>-</u>	<u>-</u>	<u>31,879,031</u>	<u>(6,500,000)</u>	<u>(8,350,583)</u>	<u>(9,872,786)</u>	<u>55,000</u>
-	442,764	(3,782,038)	1,143,877	1,053,983	(5,447,916)	8,267,771
-	1,619,418	18,032,482	3,330,137	1,599,733	88,301,813	256,014,091
<u>\$ -</u>	<u>\$ 2,062,182</u>	<u>\$ 14,250,444</u>	<u>\$ 4,474,014</u>	<u>\$ 2,653,716</u>	<u>\$ 82,853,897</u>	<u>\$ 264,281,862</u>

(concluded)

CADDO PARISH COMMISSION

Shreveport, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities for the Year Ended December 31, 2024

Net change in fund balances - total governmental funds		\$ 8,267,771
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	21,127,017	
Depreciation expense	<u>(7,343,182)</u>	13,783,835
Revenues reported in the Statement of Activities are not reported in governmental funds, because they do not provide current financial resources. This adjustment is to recognize the net change in unavailable revenues for property taxes and special assessments.		
		79,233
Pension trust funding in excess of annual required contributions use current financial resources, but this does not qualify as an expense.		
		1,361,875
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:		
Principal payments		3,340,000
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Increase in compensated absences	(225,627)	
Decrease in bond premium	209,790	
Increase in accrued interest	(5,984)	
Net OPEB expense	(2,361,503)	
Loss on disposal of capital assets	<u>(6,059,107)</u>	(8,442,431)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is reported with governmental activities.		
		<u>(1,671,456)</u>
Change in net position of governmental activities		<u><u>\$ 16,718,827</u></u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE – INTERNAL SERVICE
Statement of Net Position
December 31, 2024

Assets	
Cash and cash equivalents	\$ 230,902
Investments	2,224,274
Receivables, net	1,058,075
Accrued interest receivable	15,557
Total assets	<u>3,528,808</u>
Liabilities	
Accounts payable	108,651
Accrued insurance claims payable	386,088
Total liabilities	<u>494,739</u>
Net position	
Unrestricted	<u>3,034,069</u>
Total net position	<u>\$ 3,034,069</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE – INTERNAL SERVICE
Statement of Revenues, Expenses, and Changes in Net Position
for the Year Ended December 31, 2024

Operating revenues	
Employer's contributions	\$ 4,959,224
Employees' contributions	1,758,398
Charges for sales and services	1,709,655
Total operating revenues	<u>8,427,277</u>
Operating expenses	
Claims	7,175,372
Cost of sales and services	93,124
Insurance premiums	2,633,568
General and administrative	270,203
Total operating expenses	<u>10,172,267</u>
Operating income (loss)	<u>(1,744,990)</u>
Nonoperating revenues (expenses)	
Investment earnings	128,534
Total nonoperating revenues (expenses)	<u>128,534</u>
Other financing sources (uses):	
Transfers out	(55,000)
Total other financing sources (uses)	<u>(55,000)</u>
Change in net position	(1,671,456)
Total net position - beginning	4,705,525
Total net position - ending	<u><u>\$ 3,034,069</u></u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE – INTERNAL SERVICE
Statement of Cash Flows
for the Year Ended December 31, 2024

Cash flows from operating activities:	
Contributions	\$ 7,715,491
Payments to suppliers	(2,997,990)
Claims paid	(6,951,857)
Net cash provided by (used in) operating activities	<u>(2,234,356)</u>
Cash flows from noncapital financing activity:	
Transfer to other funds	(55,000)
Net cash used in noncapital financing activity	<u>(55,000)</u>
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	1,635,796
Interest received	134,887
Net cash provided by (used in) investing activities	<u>1,770,683</u>
Net increase in cash and cash equivalents	(518,673)
Cash and cash equivalents, beginning of year	749,575
Cash and cash equivalents, end of year	<u><u>\$ 230,902</u></u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:	
Operating income (loss)	\$ (1,744,990)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:	
(Increase) decrease in assets:	
Receivables	(711,786)
Increase (decrease) in liabilities:	
Accrued insurance claims payable	223,515
Accounts payable	(1,095)
Net cash provided by (used in) operating activities	<u><u>\$ (2,234,356)</u></u>
Noncash items	
Net increase in the fair value of investments	<u><u>\$ 19,498</u></u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

FIDUCIARY FUND
Statement of Fiduciary Net Position
December 31, 2024

	<u>Custodial Funds</u>
Assets	
Cash and cash equivalents	\$ 60,316
Investments	175,949
Receivables, net	1,142
Other current assets	5,944
Due from other governments	<u>96,978</u>
Total assets	<u>340,329</u>
Liabilities	
Accounts payable and accrued liabilities	164,206
Due to other governments	<u>5,770</u>
Total liabilities	<u>169,976</u>
Net Position	
Restricted for other governments	<u><u>\$ 170,353</u></u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

FIDUCIARY FUND
Statement of Changes in Fiduciary Net Position
for the Year Ended December 31, 2024

	<u>Custodial Funds</u>
Additions	
Criminal court fines and forfeitures	\$ 1,073,198
Jury fund criminal case charges	77,882
Interest earnings	<u>10,906</u>
Total additions	<u>1,161,986</u>
Deductions	
Criminal court disbursements	1,075,522
Juror and witness fee disbursements	<u>183,223</u>
Total deductions	<u>1,258,745</u>
Change in fiduciary net position	(96,759)
Net position - beginning	<u>267,112</u>
Net position - ending	<u><u>\$ 170,353</u></u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION

Shreveport, Louisiana

COMPONENT UNITS

Combining Statement of Net Position

December 31, 2024

	Governmental Fund Types							
	District Attorney of the First Judicial District	Caddo Industrial Development Board	Caddo Correctional Center (a)	Caddo Parish Communications District Number 1	Fire District Number 1	Fire District Number 3	Fire District Number 4	Fire District Number 5
Assets								
Cash and cash equivalents	\$ 3,499,705	\$ 3,851,362	\$ 13,350,694	\$ 2,403,146	\$ 1,720,299	\$ 473,778	\$ 1,467,603	\$ 1,948,422
Investments	-	-	11,861,368	2,452,392	-	2,213,816	-	-
Receivables, net	34,111	94,377	271,768	689,222	2,933,575	3,343,170	3,035,238	2,083,362
Due from other governments	186,711	-	1,216,100	-	-	-	-	-
Due from primary government	170,015	-	601,804	-	-	-	-	-
Inventories	-	-	116,676	-	-	-	-	-
Other assets	-	706,500	96,102	186,661	112,701	27,770	31,787	23,771
Capital assets:								
Land and construction in progress	-	-	-	1,721,834	151,871	3,331,478	41,197	-
Other capital assets, net of depreciation	264,780	-	2,290,174	14,536,579	7,644,774	4,069,695	2,321,526	1,710,528
Total assets	4,155,322	4,652,239	29,804,686	21,989,834	12,563,220	13,459,707	6,897,351	5,766,083
Deferred Outflows of Resources								
Pension related	1,860,027	-	10,249,172	-	1,596,391	1,534,918	633,057	436,618
OPEB related	5,009,252	-	9,628,164	-	-	-	-	-
Total deferred outflows of resources	6,869,279	-	19,877,336	-	1,596,391	1,534,918	633,057	436,618
Liabilities								
Accounts payable	241,003	-	407,081	98,936	473,118	431,563	86,510	143,116
Accrued liabilities	473,542	-	494,428	33,197	-	-	-	-
Accrued interest payable	-	-	-	24,189	-	-	-	-
Noncurrent liabilities:								
Due within one year	1,956,116	-	2,652,391	878,644	175,272	44,408	195,000	-
Due in more than one year	623,894	-	319,411	10,821,971	1,743,351	4,080,514	2,545,000	-
Net pension liability	1,766,082	-	18,110,523	-	4,256,146	-	1,769,362	1,314,976
OPEB liability	9,664,840	-	27,377,655	-	-	-	-	-
Total liabilities	14,725,477	-	49,361,489	11,856,937	6,647,887	4,556,485	4,595,872	1,458,092
Deferred Inflows of Resources								
Unavailable revenue	-	-	-	-	-	3,199,272	-	-
Lease related	-	-	-	159,896	-	-	-	-
OPEB related	3,220,456	-	14,920,270	-	-	-	-	-
Pension related	793,660	-	618,861	-	891,579	357,797	506,001	381,055
Deferred inflows of resources	4,014,116	-	15,539,131	159,896	891,579	3,557,069	506,001	381,055
Net Position								
Net investment in capital assets	202,807	-	2,290,174	6,256,526	5,878,023	6,332,296	(377,277)	1,710,528
Restricted for:								
Economic development	-	3,945,739	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	760,541	-
Capital outlay	-	-	-	-	-	-	-	600,000
Unrestricted	(7,917,799)	706,500	(17,508,772)	3,716,475	742,122	548,775	2,045,271	2,053,026
Total net position	\$ (7,714,992)	\$ 4,652,239	\$ (15,218,598)	\$ 9,973,001	\$ 6,620,145	\$ 6,881,071	\$ 2,428,535	\$ 4,363,554

(a) Period ending June 30, 2024

(b) Period ending July 31, 2024

(continued)

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION

Shreveport, Louisiana

COMPONENT UNITS

Combining Statement of Net Position

December 31, 2024

Proprietary Fund Types									
Fire District Number 6 (Unaudited)	Fire District Number 7	Fire District Number 8	Hospital Service District (a)	Sewerage District Number 2 (a)	Sewerage District Number 7	Waterworks District Number 7	Lakeview Waterworks District	Pine Hill Waterworks District Number 8 (b)	Total Component Units
\$ 1,557,799	\$ 546,924	\$ 279,990	\$ 2,843,100	\$ 216,064	\$ 1,144,201	\$ 1,200,833	\$ 589,915	\$ 518,014	\$ 37,611,849
114,897	-	-	7,861,294	253,852	-	710,104	-	-	25,467,723
1,162,734	1,544,229	859,460	10,684,860	13,282	77,022	77,727	52,933	84,938	27,042,008
-	-	-	-	-	-	-	-	-	1,402,811
-	-	-	-	-	-	-	-	-	771,819
-	-	-	-	-	-	-	-	-	116,676
49,652	31,885	10,519	3,692,805	21,237	27,435	199,506	19,927	24,556	5,262,814
3,588	20,002	25,000	5,869,685	59,342	37,500	50,200	12,622	19,535	11,343,854
124,841	904,217	867,905	27,040,870	129,612	1,774,593	2,366,584	187,350	808,819	67,042,847
3,013,511	3,047,257	2,042,874	57,992,614	693,389	3,060,751	4,604,954	862,747	1,455,862	176,062,401
-	335,645	216,017	2,775,438	-	-	-	-	-	19,637,283
-	-	-	-	-	-	-	-	-	14,637,416
-	335,645	216,017	2,775,438	-	-	-	-	-	34,274,699
89,435	80,565	22,122	2,363,953	38,060	162,550	147,866	153,636	262,164	5,201,678
181,858	-	-	1,714,525	-	-	-	-	9,659	2,907,209
-	-	-	-	-	-	1,441	-	-	25,630
42,712	32,258	72,614	1,085,973	-	-	102,465	-	111,028	7,348,881
-	67,619	74,704	20,471,759	-	-	627,899	-	147,905	41,524,027
-	1,257,491	713,780	116,666	-	-	-	-	-	29,305,026
-	-	-	-	-	-	-	-	-	37,042,495
314,005	1,437,933	883,220	25,752,876	38,060	162,550	879,671	153,636	530,756	123,354,946
-	-	-	-	-	-	-	-	-	3,199,272
-	-	-	96,355	-	-	-	-	-	256,251
-	-	-	-	-	-	-	-	-	18,140,726
-	268,825	283,355	431,643	-	-	-	-	-	4,532,776
-	268,825	283,355	527,998	-	-	-	-	-	26,129,025
128,429	824,342	745,587	11,352,823	188,954	1,812,093	2,416,784	199,972	569,421	40,531,482
-	-	-	-	-	-	-	-	-	3,945,739
-	-	-	2,826,061	-	-	-	-	-	3,586,602
-	-	-	-	-	-	-	-	-	600,000
2,571,077	851,802	346,729	20,308,294	466,375	1,086,108	1,308,499	509,139	355,685	12,189,306
\$ 2,699,506	\$ 1,676,144	\$ 1,092,316	\$ 34,487,178	\$ 655,329	\$ 2,898,201	\$ 3,725,283	\$ 709,111	\$ 925,106	\$ 60,853,129

(concluded)

CADDO PARISH COMMISSION

Shreveport, Louisiana

COMPONENT UNITS

Combining Statement of Activities

For the Year Ended December 31, 2024

	Judicial Services	Economic Development	Public Safety		Fire Protection Services			
	District Attorney of the First Judicial District	Caddo Industrial Development Board	Caddo Correctional Center (a)	Caddo Parish Communications District Number 1	Fire District Number 1	Fire District Number 3	Fire District Number 4	Fire District Number 5
Expenses	\$ 12,231,780	\$ 1,733,000	\$ 39,927,087	\$ 5,299,134	\$ 7,253,970	\$ 4,902,693	\$ 3,558,508	\$ 2,285,736
Program Revenues								
Charges for services	1,104,063	-	15,216,206	247,020	1,651,667	517,402	1,083,248	288,279
Capital grants and contributions	-	-	-	-	582,031	272,148	20,730	116,190
Operating grants and contributions	10,993,480	-	-	-	-	346,967	-	-
Net program (expenses) revenue	(134,237)	(1,733,000)	(24,710,881)	(5,052,114)	(5,020,272)	(3,766,176)	(2,454,530)	(1,881,267)
General Revenues								
Taxes:								
Property taxes levied for general purposes	-	-	-	-	1,795,986	2,613,333	2,297,721	1,880,978
Sales taxes	-	-	21,512,673	-	3,182,676	1,952,055	-	-
Telephone tariff	-	-	-	3,921,804	-	-	-	-
State revenue sharing and supplemental pay	-	-	-	-	291,329	27,810	134,939	74,568
Investment earnings (loss)	92,174	-	1,262,601	-	48,408	83,233	66,013	15,905
Inmate work release revenue	-	-	599,292	-	-	-	-	-
State fire insurance rebate	-	-	-	-	76,699	43,689	41,146	22,127
Employee retention credit	-	-	-	-	-	-	-	-
Miscellaneous	373,211	2,616,615	1,825,996	234,374	324,399	486,558	100,081	177,545
Total general revenues	465,385	2,616,615	25,200,562	4,156,178	5,719,497	5,206,678	2,639,900	2,171,123
Change in net position	331,148	883,615	489,681	(895,936)	699,225	1,440,502	185,370	289,856
Net position (deficit) - beginning	(7,184,605)	3,768,624	(15,708,279)	10,868,937	5,920,920	5,440,569	2,243,165	4,073,698
Prior period adjustment	(861,535)	-	-	-	-	-	-	-
Net position (deficit) - beginning, restated	(8,046,140)	3,768,624	(15,708,279)	10,868,937	5,920,920	5,440,569	2,243,165	4,073,698
Net position (deficit) - ending	\$ (7,714,992)	\$ 4,652,239	\$ (15,218,598)	\$ 9,973,001	\$ 6,620,145	\$ 6,881,071	\$ 2,428,535	\$ 4,363,554

(a) Period ending June 30, 2024

(b) Period ending July 31, 2024

(continued)

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION

Shreveport, Louisiana

COMPONENT UNITS

Combining Statement of Activities

For the Year Ended December 31, 2024

			Hospital Services	Sewerage Services		Water Services			
Fire District Number 6 (Unaudited)	Fire District Number 7	Fire District Number 8	Hospital Service District (a)	Sewerage District Number 2 (a)	Sewerage District Number 7	Waterworks District Number 7	Lakeview Waterworks District	Pine Hill Waterworks District Number 8 (b)	Total Component Units
\$ 1,008,295	\$ 1,737,873	\$ 1,262,286	\$ 40,076,202	\$ 289,711	\$ 783,637	\$ 916,183	\$ 440,996	\$ 1,127,876	\$ 124,834,967
252,434	152,964	237,095	28,449,319	161,562	949,357	1,054,520	448,589	1,107,850	52,921,575
-	-	115,604	921,949	-	-	-	-	-	2,028,652
-	200,000	6,271	8,076,485	-	-	-	-	-	19,623,203
(755,861)	(1,384,909)	(903,316)	(2,628,449)	(128,149)	165,720	138,337	7,593	(20,026)	(50,261,537)
1,841,364	1,288,826	630,756	474,083	114,690	-	-	-	-	12,937,737
-	-	-	1,944,292	-	-	-	-	-	28,591,696
-	-	-	-	-	-	-	-	-	3,921,804
3,539	85,055	63,110	-	1,724	-	-	-	-	682,074
823	20,299	22,853	573,334	628	15,887	(3,671)	-	(9,598)	2,188,889
-	-	-	-	-	-	-	-	-	599,292
-	39,212	48,309	-	-	-	-	-	-	271,182
-	-	-	4,481,154	-	-	-	-	-	4,481,154
-	73,219	176,610	208,682	4,805	-	-	-	5,471	6,607,566
1,845,726	1,506,611	941,638	7,681,545	121,847	15,887	(3,671)	-	(4,127)	60,281,394
1,089,865	121,702	38,322	5,053,096	(6,302)	181,607	134,666	7,593	(24,153)	10,019,857
1,609,641	1,554,442	1,053,994	29,434,082	661,631	2,716,594	3,590,617	701,518	949,259	51,694,807
-	-	-	-	-	-	-	-	-	(861,535)
1,609,641	1,554,442	1,053,994	29,434,082	661,631	2,716,594	3,590,617	701,518	949,259	50,833,272
\$ 2,699,506	\$ 1,676,144	\$ 1,092,316	\$ 34,487,178	\$ 655,329	\$ 2,898,201	\$ 3,725,283	\$ 709,111	\$ 925,106	\$ 60,853,129

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2024

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CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements

December 31, 2024

(1) Summary of Significant Accounting Policies

The accounting policies of the Caddo Parish Commission conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

(a) Reporting Entity

The Caddo Parish Commission (the Commission) is the governing authority for Caddo Parish and is a political subdivision of the State of Louisiana. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for government-wide financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization, which is fiscally dependent on the primary government, should be included in its reporting entity.

These financial statements present the Commission (the primary government) and its component units. The discrete component units discussed below are included in the Commission's reporting entity because of the significance of their operational or financial relationship with the Commission. There are no blended component units in the Commission.

Discretely Presented Component Units

The component units' columns in the government-wide financial statements include the financial data of the Commission's component units. They are reported in a separate column to emphasize that they are legally separate from the Commission.

The following is a summary of the component units:

District Attorney of the First Judicial District

The District Attorney of the First Judicial District (the District Attorney) has charge of every criminal prosecution by the State in his district, is the representative of the State before the grand jury in his district, and is the legal advisor to the grand jury. Caddo Parish comprises the First Judicial District. The District Attorney is fiscally dependent on the Commission. The Commission has the statutory responsibility to fund the operations of the District Attorney. If all of the fee revenue were to diminish, the Commission would have to fund the District Attorney's office allowing it to function. Currently, the Commission provides approximately half of the District Attorney's total revenue.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements **December 31, 2024**

Industrial Development Board of the Parish of Caddo, Inc.

The Industrial Development Board of the Parish of Caddo, Inc. (IDB) was created by the Commission and authorized by the Louisiana Revised Statute 51:1151 to promote the retention, expansion, and attraction of business and commercial enterprises in Caddo Parish and to expand employment opportunities. The Commission makes appointments to the Board. The Commission may be financially accountable for IDB as a result of fiscal dependency. The Commission also may impose its will on the Caddo Industrial Development Board by significantly influencing programs, projects, or level of service.

Caddo Correctional Center

The Caddo Correctional Center (the Center) was created by the Caddo Parish Commission under the provisions of Louisiana Revised Statute 33:1236 providing for the maintenance and operation of a Parish prison. The Center is a modern correctional facility that has a maximum capacity of 1,500 male and female inmates and a separate work release facility that has a maximum capacity of 240 male inmates. The Center is fiscally dependent on the Commission. Any shift in other resources would require the Commission to fund the Center's operations. It is the Commission's responsibility to maintain the Center; ultimate responsibility for the Center is vested in the Commission.

Caddo Parish Communications District Number One

The Caddo Parish Communications District Number One (the District) was created by the Commission by ordinance on September 25, 1985, as provided under Louisiana Revised Statute 33:9103. The District is comprised of property within the Parish of Caddo and is governed by a Board of Commissioners. The purpose of the District is to provide a primary three-digit emergency telephone number (911) and related support system for Caddo Parish. The Commission appoints a voting majority of the District's governing body. As such, the Commission can impose its will on the District. Additionally, the Commission may be financially accountable for the District as a result of fiscal dependency.

Caddo Parish Fire Protection District No. 1

The Caddo Parish Fire Protection District No. 1 (Fire District 1) was created by Ordinance No. 2034 adopted by the Commission on October 6, 1982. Fire District 1 is governed by a five member Board of Commissioners appointed by the Commission and the Town of Blanchard, Louisiana. The Commission appoints a voting majority of Fire District 1's governing body. Additionally, the Commission may be financially accountable for Fire District 1 as a result of fiscal dependency. The Commission also may impose its will on Fire District 1 by significantly influencing programs, projects, or level of service.

The Caddo Parish Commission by Ordinance No. 5024, enlarged the boundaries of Fire District 1 to include the territory in Caddo Parish Fire Protection District No. 2 (Fire District 2). Effective January 1, 2011, all operational assets and liabilities of Fire District 2 were transferred to Fire District 1. Fire District 2 retained cash funds and the related debt, associated with its bonded debt. As of the year ended December 31, 2014, Fire District 2 is not a discretely presented component unit because its financial statements are no longer material to the financial statements of the Commission.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements

December 31, 2024

Caddo Parish Fire Protection District No. 3

The Caddo Parish Fire District No. 3 (Fire District 3) was created by resolution of the Commission on April 11, 1984, to purchase and maintain fire equipment and to provide fire protection for the people of Fire District 3. It is governed by a board of commissioners consisting of five members: two members are appointed by the Commission, two members are appointed by the Mayor and Board of Aldermen of Greenwood, Louisiana, and one member, who is the chairman, is appointed by the four other members. The Commission appoints a voting majority of Fire District 3's governing body. Additionally, the Commission may be financially accountable for Fire District 3 as a result of fiscal dependency. The Commission also may impose its will on Fire District 3 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 4

The Caddo Parish Fire Protection District No. 4 (Fire District 4) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. Fire District 4 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners. The purpose of Fire District 4 is to provide fire and emergency services to residents of its district. The Commission appoints a voting majority of Fire District 4's governing body. Additionally, the Commission may be financially accountable for Fire District 4 as a result of fiscal dependency. The Commission also may impose its will on Fire District 4 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 5

The Caddo Parish Fire Protection District No. 5 (Fire District 5) was created by Ordinance No. 2143 adopted by the Commission on April 24, 1984, to provide fire protection, emergency medical and hazardous material services for the people of its district. Fire District 5 is governed by a five member board of commissioners appointed by the Commission. The Commission may be financially accountable for Fire District 5 as a result of fiscal dependency. The Commission also may impose its will on Fire District 5 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 6

The Caddo Parish Fire Protection District No. 6 (Fire District 6) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. The purpose of Fire District 6 is to provide fire and emergency services to residents of its district. Fire District 6 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners, who are appointed by the Commission. The Commission may be financially accountable for Fire District 6 as a result of fiscal dependency. The Commission also may impose its will on Fire District 6 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 7

The Caddo Parish Fire Protection District No. 7 (Fire District 7) was created by the Commission in 1987 under the provisions of Louisiana Revised Statutes 40:1492-1501. Fire District 7 was formed to provide fire protection and emergency medical services to the residents of its district in North Caddo Parish. Its six board members are appointed by the Commission. The Commission may be financially accountable for Fire District 7 as a result of fiscal dependency.

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The Commission also may impose its will on Fire District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 8

The Caddo Parish Fire Protection District No. 8 (Fire District 8) provides fire and emergency services for the citizens and municipalities within its district. Fire District 8 currently employs six employees and has in excess of 60 volunteers. It is governed by a Board of six members appointed by the Commission. The Commission may be financially accountable for Fire District 8 as a result of fiscal dependency. The Commission also may impose its will on Fire District 8 by significantly influencing programs, projects, or level of service.

North Caddo Hospital Service District

The North Caddo Hospital Service District (the Medical Center) is organized and operated as a hospital service district under Louisiana Revised Statutes, Chapter 10, Title 46. The Medical Center is located in Vivian, Louisiana, and provides inpatient and outpatient acute and non-acute medical care, including emergency services, primarily to patients residing in the Vivian area. The governing authority of the Medical Center, a nine-member board of commissioners appointed by the Commission, was established by an ordinance of the Commission. The Commission may be financially accountable for the Medical Center as a result of fiscal dependency and exclusion would create misleading or incomplete financial statements.

Caddo Parish Sewerage District No. 2

The Caddo Parish Sewerage District No. 2 (Sewerage District 2) was created by the Commission. It was formed to provide sewerage collection and treatment for District No. 2. Its seven board members are appointed by the Commission. The Commission may be financially accountable for Sewerage District 2 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 2 by significantly influencing programs, projects, or level of service.

Caddo Parish Sewerage District No. 7

The Caddo Parish Sewerage District No. 7 (Sewerage District 7) was created by the Commission. It was formed to construct and operate a sewerage collection and treatment system north of Shreveport, Louisiana. It serves approximately 1,750 customers and employs four employees. Its five board members are appointed by the Commission. The Commission may be financially accountable for Sewerage District 7 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Waterworks District No. 7

The Caddo Parish Waterworks District No. 7, Keithville, Louisiana (Waterworks District 7) was created by ordinance on January 8, 1975, as provided under Louisiana Revised Statutes 33:3811. Waterworks District 7 is comprised of property southwest Caddo Parish, Louisiana, and serves approximately 1,600 residential and commercial customers. Operations consist of seven wells, five treatment plants and approximately 72 miles of water lines. It is governed by a five-member board of commissioners appointed by the Commission. The members of the board serve five-year terms. The Commission may be financially accountable for Waterworks District 7

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as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 7 by significantly influencing programs, projects, or level of service.

Lakeview Waterworks District

Lakeview Waterworks District (Lakeview) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Lakeview is located adjacent to and in proximity of Cross Lake. The purpose of Lakeview is to provide water service to the residents of its district. Lakeview is governed by a board of five commissioners appointed by the Commission. The commissioners serve five-year terms. The Commission may be financial accountable for Lakeview as a result of fiscal dependency. The Commission also may impose its will on Lakeview by significantly influencing programs, projects, or level of service.

Pine Hill Waterworks District No. 8

The Pine Hill Waterworks District No. 8 (Waterworks District 8) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Waterworks District 8 is located north of Shreveport, Louisiana, and serves approximately 1,460 customers. It is governed by a board of five commissioners appointed by the Commission as authorized by Louisiana Revised Statute 33:3812. The commissioners serve five-year terms. The Commission may be financially accountable for Waterworks District 8 as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 8 by significantly influencing programs, projects, or level of service.

Complete financial statements of the discretely presented component units may be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P.O. Box 94397, Baton Rouge, LA 70804-9397 or at their respective administrative offices.

District Attorney of the First Judicial District
Arielle Clark, Administrator
501 Texas Street
Shreveport, LA 71101

Caddo Correctional Center
Diana Crawford, Director of Accounting
505 Travis Street
Shreveport, LA 71101

Caddo Parish Communications District
Number One
Tommy Mazzone, Administrator
1144 Texas Avenue
Shreveport, LA 71101

Caddo Parish Fire District No. 1
P.O. Box 538
Blanchard, LA 71109

Caddo Parish Fire District No. 3
9081 Highway 80
Greenwood, LA 71033

Caddo Parish Fire District No. 4
8420 Colquitt Road
Keithville, LA 71047

Caddo Parish Fire District No. 5
1675 Leonard Road
Shreveport, LA 71115

Caddo Parish Fire District No. 6
11450 Old Mansfield Road
Keithville, LA 71047

Caddo Parish Fire District No. 7
300 Highway 1 North
Oil City, LA 71061

Caddo Parish Fire District No. 8
1007 South Spruce Street
Vivian, LA 71082

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North Caddo Hospital Service District
1000 South Spruce Street
Vivian, LA 71082

Caddo Parish Sewerage District No. 2
4126 Rainier
Shreveport, LA 71107

Caddo Parish Sewerage District No. 7
4859 North Market, Suite 4
Shreveport, LA 71107

Caddo Parish Waterworks District No. 7
3836 Colquitt Road
Keithville, LA 71047

Lakeview Waterworks District
3205 Lorraine Street
Shreveport, LA 71107

Pine Hill Waterworks District No. 8
4922 North Market Street
Shreveport, LA 71107

Industrial Development Board of the
Parish of Caddo, Inc.
Kyle McInnis, President
333 Texas St., Suite 2020
Shreveport, LA 71101

Discretely Presented Component Units' Footnote Disclosures

The following Notes 2 through 11 include only the primary government and do not include the discretely presented component units since they do not present a significant risk exposure for fair presentation.

Payments between the Commission and Component Units

Resource flows (except those that affect the statement of net position/balance sheet only, such as loans and repayments) between a primary government and its discretely presented component units are reported as external transactions – that is, as revenues and expenses. For the year ended December 31, 2024, payments to component units were primarily made up of budget appropriations to the District Attorney of the First Judicial District (District Attorney) for operations of \$7,200,000, payments of \$536,205 to the District Attorney related to reimbursements for capital outlay and contracts, and payments for inmate feeding, housing, and medical costs to the Caddo Correctional Center (the Center) of \$7,880,993.

The District Attorney's office reimbursed the Commission \$1,563,724 for various expenses, notably health insurance. At December 31, 2024, \$117,820 was due to the Commission from the District Attorney for miscellaneous reimbursements and health insurance premiums, respectively.

Also, for the year ended December 31, 2024, the Commission had \$518,367 due to component units. This total balance was due to the Center. In the discretely presented component unit financial statements, the Center had a balance due from the Commission of \$601,804. These balances do not agree because the Center's statements were for the period ending June 30, 2024.

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Related Organizations

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. The Caddo Parish Public School System, Caddo Parish Clerk of Court, Caddo Parish Sheriff's Office, Caddo Parish Tax Assessor, and Caddo Parish Coroner are legally separate from the Commission and are governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

(b) Government-Wide and Fund Financial Statements

The government-wide financial statements (GWFS) (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate fund financial statements (FFS) are provided for governmental funds, proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources or economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

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The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Ad valorem taxes are considered "measurable" at the time of levy, whereas items such as beer taxes are considered "measurable" when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Substantially all other non-intergovernmental revenues are susceptible to accrual and are recognized when earned or the underlying transaction occurs. Sales taxes are accrued in the individual funds to which they pertain. For intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met. In reimbursement-type programs, monies must be expended on the specific purpose or project before any amounts will be paid to the Commission; therefore, revenues are recognized based upon the expenditures recorded. In other programs in which monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements, the resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

All fiduciary funds, including custodial funds, use the *accrual basis of accounting*. Also, custodial funds are reported using the *economic resources measurement focus*.

The accounts of the Commission are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types are used by the Commission:

Governmental Funds

Governmental funds are those through which most governmental functions of the Commission are financed. The acquisition, use, and balances of the Commission's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The Commission reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those required to be accounted for in another fund.

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Detention Facilities Fund - The Detention Facilities Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center.

Solid Waste Disposal Fund - The Solid Waste Disposal Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax, sales tax, and other revenues dedicated for maintenance and operation of the Parish solid waste system.

Public Works Fund - The Public Works Fund is a special revenue fund and accounts for the proceeds of a sales tax approved by the voters in 1989. The tax was dedicated to capital improvement of roads, bridges, and drainage. The fund also accounts for the proceeds of a portion of the gasoline tax levied by the State of Louisiana. These funds are dedicated to road and bridge improvement by the State.

Head Start Fund - The Head Start Fund is a special revenue fund and accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency.

Biomedical Fund - The Biomedical Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated to economic development.

Capital Outlay Fund - The Capital Outlay Fund was established to account for capital expenditures and capital projects still in progress. Monies for the Capital Outlay Fund are provided through transfers from various funds of the Commission.

Criminal Justice Fund - The Criminal Justice Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated for criminal justice system expenditures.

American Rescue Plan Fund - The American Rescue Plan Fund is a special revenue fund and was established to account for expenditures related to the American Rescue Plan Act (ARPA) of 2021.

Additionally, the Commission reports the following non-major governmental fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Project Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. These funds are also used to account for the construction of public improvements, which are to be ultimately financed through assessments to individual property owners.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. This Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

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Proprietary Fund Type

The proprietary fund type is used to account for the Commission's ongoing organizations and activities that are similar to those often found in the private sector. The Internal Service Funds are the only proprietary funds maintained by the Commission. The Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost reimbursement basis.

The following are the Commission's Internal Service Funds:

Group Insurance Fund - The Group Insurance Fund is used to account for employee medical and life insurance coverage.

General Insurance Fund - The General Insurance Fund is used to account for casualty and workmen's compensation insurance coverage and claims.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. The only fiduciary funds that Commission has are considered custodial funds. The following are the Commission's fiduciary funds:

Criminal Court Fund – The Criminal Court Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from the operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the Court are dedicated to trial costs and other operating expenditures.

Jury Fund – The Jury Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation of jurors in criminal matters.

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, and then unrestricted resources as they are needed.

(d) Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the GWFS. Capital assets are recorded at historical cost or estimated historical cost for assets where actual historical cost is not available and depreciated over their estimated useful lives. Donated capital assets, donated works of art or similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The Commission maintains a threshold level for capitalization of capital assets except land.

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All land is capitalized, regardless of the amount. All other capital assets are capitalized utilizing a threshold of \$5,000 for land improvements, buildings and building improvements, furniture, equipment, vehicles, and construction in progress. Infrastructure is capitalized utilizing a threshold of \$200,000 for roads, \$75,000 for bridges, \$50,000 for drainage ditches, and \$5,000 for solid waste. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management feels that the salvage value is immaterial. Straight-line depreciation is calculated based on the following estimated useful lives:

Land improvements	20 years
Buildings	40 - 45 years
Building improvements	20 years
Sewer line	50 years
Drainage	15 - 30 years
Roadways	20 - 40 years
Bridges	40 years
Solid waste	15 years
Vehicles	5 years
Equipment	5 - 20 years

(e) *Unearned Revenue*

Unearned revenue recorded on the GWFS and the FFS represents amounts received before eligibility requirements are met.

(f) *Long-term Liabilities*

In the GWFS, and proprietary fund types in the FFS, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund-type Statement of Net Position. Bond premiums and discounts, and gains/losses on refundings, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount and gains/losses on refundings.

In the FFS, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(g) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to reserve that portion of applicable appropriation, is employed in the Commission's governmental funds. Every appropriation, except an appropriation for a capital expenditure, will lapse at the close of the fiscal year to the extent it has not been expended.

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(h) Investments

State statutes authorize the Commission to invest in U. S. bonds, Treasury notes, and bills, or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMP), a nonprofit corporation, formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments of the Commission are stated at fair value. Investments, excluding the LAMP investments, are held in the Commission's name through a book-entry system at the Federal Reserve Bank. A separate financial report for LAMP can be located at the LAMP website, www.lamppool.com.

(i) Inventories

Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventory in the Public Works Fund consists of parts, signs, and fuel. Inventories are accounted for using the purchase method.

(j) Deferred Outflows/Inflows of Resources

The Commission has two (2) items that qualify for reporting as deferred outflows of resources, the *deferred outflows related to other post-employment benefits (OPEB)* and the *deferred outflows related to pensions*, reported in the government-wide statements of net position. The deferred outflows related to pensions are an aggregate of items related to pensions as calculated in accordance with GASB Codification (GASBC) Section P20: *Pension Activities – Reporting for Benefits Provided through Trusts That Meet Specified Criteria*. The deferred outflows related to pensions will be recognized as either pension expense or a reduction in the net pension liability in future reporting years. The deferred outflows related to OPEB results from the difference between projected and actual experience, changes in assumptions, and contributions made subsequent to the measurement date for the OPEB liability.

The Commission has three (3) items that qualify for reporting as deferred inflows of resources. The Commission has deferred inflows of resources and deferred outflows of resources related to the recording of changes in its net pension liability and recording of (OPEB). The statements of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Certain changes in the net pension liability and OPEB, are recognized as pension expense, and employee benefit expense over time, instead of all being recognized in the year of occurrence. Experience, and gains or losses, result from the Commission's actuary, which adjusts the net pension and OPEB liability for actual experience based on certain trend information that was previously assumed. These experience, and gains or losses are recorded as deferred outflows or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability and OPEB are also recorded as deferred outflows or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five-year period.

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Additionally, any contributions made by the Commission to the pension plan or OPEB plan before year-end, but subsequent to the measurement date of the Commission's net pension liability and OPEB liability are reported as deferred outflows of resources. This amount will reduce the net pension liability and the OPEB liability in the next fiscal year.

Unavailable revenues for ad valorem taxes represent those amounts of current year taxes not received within the 60-day period after December 31. Certain licenses are collected in advance; therefore, the recognition of revenue is deferred until the following year. In addition, unavailable revenues in the Public Works Fund include paving assessments receivable that are collected over several years. Revenue will be recognized as paving assessments receivable become current. As paving assessments become current but not collected, the receivables then become delinquent. These receivables are secured by the property improved by the assessments and are, therefore, collectible. Delinquent receivables are immaterial.

(k) *Vacation and Sick Leave*

Full-time Commission employees may earn 9 to 21 days of annual leave and 12 to 24 days of sick leave per year depending on length of service. Upon resigning, employees may be paid for accumulated annual leave. Retiring employees are given the option of getting paid for accrued annual leave or applying it toward retirement length of service. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

In the FFS, the matured liability for compensated absences, which includes salary and salary-related payments, is reported in the fund. The total liability is reported in the GWFS. Due to the adoption of GASB Statement No. 101, *Compensated Absences*, accrued sick leave benefits are accrued and reported in the GWFS. However, the Commission's policy of not paying sick time benefits upon termination is still in effect. No accrual is made in the governmental funds because the liability is not matured.

(l) *Pension Plans*

The Commission participates in two retirement plans, which are administered by other governmental entities. These plans cover substantially all employees who meet certain length of service requirements (see Note 8 for details of these plans).

(m) *Net Position Classifications*

In the government-wide financial statements, net position is classified and displayed in three components:

- Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and related debt.
- Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other net position that do not meet the definition of "restricted" or "net investment in capital assets".

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(n) Fund Balance Classifications

In the governmental fund financial statements, fund balances are classified as follows:

- **Non-spendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Commission has non-spendable fund balances as of December 31, 2024, for inventories.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Commission has restricted resources as of December 31, 2024, for criminal justice, health and welfare, highways, streets and drainage, building facilities, sanitation, culture and recreation, economic development, debt service, and capital projects.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Commission. The Caddo Parish Commission is the highest level of decision-making authority for the Commission. Commitments may be established, modified, or rescinded only through ordinances approved by the Commission. These amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (ordinance) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. As of December 31, 2024, the Commission has committed resources to contingencies, economic development, and subsequent year's expenditures.
- **Assigned:** This classification includes amounts that are constrained by the Commission's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commission or by an official or body to which the Commission delegates the authority. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Caddo Parish Administrator and Chief Executive Officer may assign amounts that can be used only for specific purposes but these amounts are not spendable until a budget ordinance is passed by the Commission. This authority is given to the Administrator through the Home Rule Charter for the Parish of Caddo. The Commission has assigned resources as of December 31, 2024, to future claims and special services.
- **Unassigned:** This classification includes the residual fund balance for the General Fund and also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts. The General Fund, at December 31, 2024, has \$22,940,202 classified as unassigned.

The Commission would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

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(o) *Interfund Receivables and Payables*

All outstanding balances between funds are reported as due to/from other funds. There is no activity between funds that is representative of lending/borrowing arrangements at the end of the fiscal year.

The Criminal Court Fund includes receipts and disbursements of the First Judicial District Court. The monies in the fund are not available for use by the Commission; however, state law requires that the Commission fund all deficits of the fund and entitles the Commission to one-half of any surplus. These transactions are accounted for as receipts or disbursements of the Criminal Court Fund and the General Fund as applicable.

(p) *Grants from Other Governmental Agencies*

Federal and state governmental agencies represent an important source of supplementary funding to finance housing, employment, construction programs, and other activities beneficial to the Parish. These funds, primarily in the form of grants, are recorded in the General, Special Revenue, and Capital Projects Funds. A grant receivable is recorded when the Commission has a right to reimbursement under the related grant. The grants normally specify the purpose for which the funds may be used and are audited annually under the single audit approach as mandated in the Uniform Guidance.

Entitlements (grants) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 120 days of fiscal year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 120 days of the fiscal year end). All other entitlements are considered to be measurable and available only when cash is received by the government.

(q) *Cash and Cash Equivalents*

For purposes of the Statement of Cash Flows, the Commission considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(r) *Subsequent Events*

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 30, 2025. No subsequent events occurring after this date have been evaluated for inclusion in these consolidated financial statements.

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(s) Recently Issued and Implemented Accounting Pronouncements

In June 2022, the GASB issued GASB Statement No. 100, *Accounting Changes and Error Corrections*. This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period.

The requirements of this Statement for changes in accounting principles apply to the implementation of a new pronouncement in absence of specific transition provisions in the new pronouncement. This Statement also requires that the aggregate amount of adjustments to and restatements of beginning net position, fund balance, or fund net position, as applicable, be displayed by reporting unit in the financial statements. This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated. Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI).

Additional information about the changes to the financial statements related to the implementation of this Statement can be found in Note 2.

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Additional information about the changes to the financial statements related to the implementation of this Statement can be found in Note 2.

Pronouncements Issued But Not Yet Effective

The GASB has issued statements that will become effective in future years. These statements are as follows:

GASB Statement No. 102, *Certain Risk Disclosures*. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter.

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GASB Statement No. 103, *Financial Reporting Model Improvements*. The new standard will revise and build upon the requirements in GASB Statement No. 34. Key changes in the new standard are summarized below.

- Revises the requirements for management's discussion and analysis (MD&A) with the goal of making it more readable and understandable.
- Combines extraordinary items and special items into one category of "unusual or infrequent items".
- Defines operating and nonoperating revenues, specifically by defining nonoperating revenues and classifying all other revenues as operating.
- Includes a new section for noncapital subsidies for proprietary funds' statement of revenues, expenses, and changes in fund net position.
- Requires the presentation of proprietary funds' statement of revenues, expenses, and changes in fund net position in the statistical section report the same categories of revenues and expenses as the face of the financial statements
- Removes the option to disclose major component units in a condensed form in the notes to the financial statements and requires them to be shown individually or in combining financial statements following the fund financial statements.
- Requires budgetary comparisons to be presented as RSI and adds new columns for Variances between original-to-final budget and final budget-to-actual results.

The requirements of this Statement are effective for fiscal years ending June 30, 2026, and all reporting periods thereafter.

GASB Statement No. 104, *Disclosure of Certain Capital Assets*. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, requires certain information regarding capital assets to be presented by major class. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

The Commission is evaluating the requirements of the above standards and the impact on reporting.

(2) Change in Accounting Principle

The Commission's fiscal year 2024 financial statements incorporate a change in accounting principle and restatement of previously issued financial statements. Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*, requires disclosure of their nature and effect on amounts reported in the financial statements.

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Effective for the fiscal year ended December 31, 2024, the Commission implemented GASB Statement No. 101, *Compensated Absences*. As a result of implementing GASB 101, the Commission has changed its accounting policy for compensated absences to include the accrual of sick leave benefits. In prior years, sick leave was not accrued as it was ineligible to be paid out upon separation of service. Under the new standard, a liability is now recognized for sick leave more likely than not to be taken or used. The restatement of beginning net position is restated as follows:

	Governmental Activities
Beginning Net Position, January 1, 2024	\$ 312,182,787
Changes in Accounting Principles:	
Restatement of beginning net position, due to implementation of GASB Statement 101, Compensated Absences	(2,611,178)
Adjusted beginning net position, January 1, 2024	\$ 309,571,609

(3) **Cash and Investments**

The Commission maintains a consolidated cash management pool that is available for use by all funds. Each fund type's portion of the consolidated cash pool is displayed on the Statement of Net Position as "Cash and cash equivalents" or "Investments."

(a) **Deposits**

Total book balance of cash and cash equivalents at December 31, 2024 on the Statement of Net position was \$31,610,657 (\$31,379,755 in governmental activities and \$230,902 in the internal service funds). In addition, the fiduciary funds had a book balance of cash and cash equivalents at December 31, 2024 of \$60,316. These balances are comprised of demand deposit accounts of \$1,982,015, cash on hand of \$375, and deposits in LAMP and money market accounts of \$29,688,583. The bank balance of the demand deposits was \$3,654,948. This does not include LAMP, which is described in the paragraphs below.

The Commission's bank balance of deposits at December 31, 2024, is not exposed to any custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned. All Commission deposits are covered by FDIC insurance or pledged securities.

The Commission does not have a written policy for custodial credit risk.

Cash on hand balance of \$375, which is not on deposit with a financial institution, includes petty cash and cash received but not yet deposited at year-end.

(b) **Investments**

State statutes authorize the Commission to invest in direct obligations of the U.S. Treasury, U.S. government agency obligations, and LAMP, a local government investment pool. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participant's shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to give participants daily access to their account balances.

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Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Commission's investment policy requires all securities to be investment grade obligations, but does not address specific credit quality ratings. The Commission does not limit the amount that may be invested in securities of any one issuer. In accordance with the investment policy, the maximum permitted maturity of any individual security in the Commission's portfolio is five years. It is a further requirement that the overall portfolio be structured to provide a minimum cash flow, through maturities, equal to 20% of the portfolio balance on an annual basis. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations.

Fair value – GASBC Section 3100: Fair Value Measurements, establishes a hierarchy of inputs to valuation techniques used to measure fair value. The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The implementation of this new statement did not change the method of measuring the fair value of the Commission's assets.

These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1—Investments reflect prices quoted in active markets.
- Level 2—Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active.
- Level 3—Investments reflect prices based upon unobservable sources.

The categorization of investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk. The investments with LAMP and money market accounts are not categorized by fair value level.

The categorization of investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk. Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. U.S. government obligations classified in Level 2 of the fair value hierarchy are valued using a matrix and market-corroborate pricing and inputs such as yield curves and indices. Matrix pricing is used to value securities based on the securities' relationship to benchmark quote prices.

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Information about the fair value level and exposure of the Commission's investments to this risk, using the segmented time distribution model is as follows:

Security	Fair Value Level	Standard & Poor's Rating	Percentage of total portfolio	Fair market value	Months to maturity			
					0-6	7-12	13-24	Over 24
LAMP	N/A	N/A	12.0%	28,028,921	28,028,921	-	-	-
Carter Credit Union - money market	N/A	N/A	1.4%	3,307,898	3,307,898	-	-	-
Regions - money market	N/A	N/A	0.1%	306,496	306,496	-	-	-
Total included in cash and cash equivalents			13.5%	31,643,315	31,643,315	-	-	-
U.S. Treasury Notes	1	N/A	37.1%	86,964,757	16,299,782	7,428,725	21,244,469	41,991,781
U.S. chartered agencies:								
Federal National Mortgage Association	2	AAA	2.2%	5,260,692	-	5,260,692	-	-
Federal Home Loan Mortgage Corporation	2	AAA	3.2%	7,465,634	-	-	-	7,465,634
Federal Home Loan Bank	2	AAA	30.3%	70,937,349	9,427,620	14,688,150	14,244,914	32,576,665
Federal Farm Credit Bank	2	AAA	13.7%	32,102,582	-	-	-	32,102,582
Total investments			86.5%	202,731,014	25,727,402	27,377,567	35,489,383	114,136,662
Total			100.0%	234,374,329	57,370,717	27,377,567	35,489,383	114,136,662
Percentage of portfolio value					100%	24%	12%	15%
							49%	

The balance of cash totaling \$31,643,315 is included in cash and cash equivalents, as described in paragraph 2(a) above, because the accounts operate as or similar to a money market fund.

The total investments on the Statement of Net Position with original maturities of three months or more when purchased are \$202,555,065 (\$200,330,791 in governmental activities and \$2,224,274 in the internal service funds). There were additional investments of \$175,949 held in the fiduciary funds. Therefore, total investments were \$202,731,014.

(4) Ad Valorem Taxes

The Commission levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the Commission on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff's Office bills and collects property taxes for the Commission. Collections are remitted to the Commission monthly. In the fund level statements, the Commission property tax revenues are recognized when levied to the extent that they are collected within 60 days after year-end.

Property tax calendar

Assessment date	January 1
Levy date	Not later than June 1
Tax bills mailed	On or about November 25
Total taxes are due	December 31
Penalties and interest are added	January 1
Lien date	January 1
Tax sale - 2024 delinquent property	On or about May 15, 2025

The Commission is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes, 35% of the assessed valuation for the payment of principal and interest on long-term debt after approval by the voters of the Parish. A total of approximately \$872,314,747 of additional bonded debt is available for issuance pursuant to the 35% limitation. Property taxes are recorded as receivables and revenues in the year assessed, net of combined estimated allowance for uncollectible accounts of \$1,145,167. Usually, property tax not collected within 60 days are deferred in the FFS. For the year ended December 31, 2024, there was \$677,153 of deferred property taxes.

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Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios to fair value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2024. Total assessed value was \$2,576,738,341 in 2024. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from Parish property taxes. This homestead exemption was \$340,305,002 of the assessed value in 2024.

The distribution of the Commission's levy (tax rate per \$1,000 assessed value) to its funds and the Shreve Memorial Library was as follows for 2024:

Fund	Property within Shreveport and Vivian	Property outside Shreveport and Vivian
General fund	2.94%	5.89%
Public Works	3.63%	3.63%
Courthouse maintenance	2.59%	2.59%
Detention facilities	5.10%	5.10%
Solid waste	0.00%	0.00%
Parks and recreation	0.80%	0.80%
Juvenile court	1.88%	1.88%
Criminal justice	3.46%	3.46%
Health unit	1.93%	1.93%
Shreve memorial library	8.95%	8.95%
Biomedical	1.62%	1.62%
Debt service	1.50%	1.50%
Total	34.40%	37.35%

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(5) Capital Assets

A summary of changes in capital assets is as follows:

	Balance December 31, 2023			Balance December 31, 2024
Governmental activities:		Additions	Reductions	
Capital assets not being depreciated:				
Land and land improvements	\$ 9,414,988	\$ 61,072	\$ 52,079	\$ 9,423,981
Construction in progress	3,669,487	293,749	2,239,881	1,723,355
Construction in progress - infrastructure	65,637	1,200,157	729,949	535,845
Total capital assets not being depreciated	<u>13,150,112</u>	<u>1,554,978</u>	<u>3,021,909</u>	<u>11,683,181</u>
Capital assets being depreciated:				
Buildings and structures	79,864,481	5,981,156	-	85,845,637
Equipment and vehicles	27,266,780	5,173,224	533,976	31,906,028
Infrastructure	423,868,471	11,387,491	6,268,694	428,987,268
Total capital assets being depreciated	<u>530,999,732</u>	<u>22,541,871</u>	<u>6,802,670</u>	<u>546,738,933</u>
Less accumulated depreciation for:				
Buildings and structures	(46,951,760)	(1,910,941)	-	(48,862,701)
Equipment and vehicles	(21,719,373)	(1,360,094)	530,438	(22,549,029)
Infrastructure	(344,560,555)	(4,072,147)	265,202	(348,367,500)
Total accumulated depreciation	<u>(413,231,688)</u>	<u>(7,343,182)</u>	<u>795,640</u>	<u>(419,779,230)</u>
Total capital assets being depreciated, net	<u>117,768,044</u>	<u>15,198,689</u>	<u>7,598,310</u>	<u>126,959,703</u>
Capital assets, net	<u>\$ 130,918,156</u>	<u>\$ 16,753,667</u>	<u>\$ 10,620,219</u>	<u>\$ 138,642,884</u>

Construction in progress consisted of the following:

Parks and Recreation lighting upgrades	\$ 1,081,678
PBS Pinchback Park Renovations	306,139
WBJ Nature Park New building	80,500
Maintenance Office Buildings & Site Development	20,237
Parks and Recreation Office remodeling	163,800
CPHU Redundant Cooling Tower	22,400
CCAA Generator Addition	48,600
Total construction in progress	<u>\$ 1,723,354</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 129,574
Criminal justice	1,420,618
Health and welfare	118,347
Highways, streets, and drainage	4,602,895
Building facilities	628,524
Sanitation	241,083
Culture and recreation	202,141
Total depreciation expense - governmental activities	<u>\$ 7,343,182</u>

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(6) Long-Term Liabilities

The following is a summary of the long-term obligation activity for the year ended December 31, 2024:

Governmental activities:	Beginning balance	Additions	Reductions	Ending balance	Due within one year
General obligation bonds payable	\$ 31,010,000	\$ -	\$ 2,625,000	\$ 28,385,000	\$ 2,730,000
Limited tax revenue bonds payable	10,910,000	-	715,000	10,195,000	745,000
Total long-term debt	41,920,000	-	3,340,000	38,580,000	3,475,000
Deferred premium of bonds	2,089,847	-	209,790	1,880,057	209,790
Total long-term debt with premiums	44,009,847	-	3,549,790	40,460,057	3,684,790
Compensated absences	6,817,920 *	225,627	-	7,043,547 **	2,862,293
Net pension liability (asset)	8,243,194	-	6,242,122	2,001,072	-
OPEB liability	46,493,398	-	2,730,897	43,762,501	1,641,347
Governmental activity long-term liabilities	<u>\$ 105,564,359</u>	<u>\$ 225,627</u>	<u>\$ 12,522,809</u>	<u>\$ 93,267,177</u>	<u>\$ 8,188,430</u>

* Beginning balance was restated in the current fiscal year. See Note 2.

** The change in the compensated absences liability is presented as a net change.

Long-term debt at December 31, 2024, is comprised of the following issues:

General obligation bonds – applicable to general Parish operations:

\$6,850,000 2014 Refunding Bonds, due in annual installments of \$45,000 to \$790,000 through February 1, 2027; interest at 2% to 4%	\$ 2,285,000
\$6,345,000 2015 Refunding Bonds, due in annual installments of \$515,000 to \$785,000 from February 1, 2019 through 2024; interest at 3% to 4%	2,910,000
\$7,250,000 2016 Refunding Bonds, due in annual installments of \$75,000 to \$805,000 from February 1, 2017 through 2029; interest at 2.05%	3,785,000
\$20,000,000 2023 General Obligation Bonds, due in annual installments of \$595,000 to \$1,565,000 from March 1, 2024 through 2043; interest at 5% to 4%	19,405,000
Total general obligation bonds payable	<u>28,385,000</u>

Limited tax revenue bonds:

\$3,715,000 2019 Refunding Limited Tax Revenue Bonds, due in annual installments of \$25,000 to \$415,000 through March 1, 2030; interest at 2.18%	2,350,000
\$9,180,000 2020 Limited Tax Revenue Bonds, due in annual installments of \$310,000 to \$660,000 through March 1, 2039; interest from 5% to 4%	7,845,000
Total limited tax revenue bonds	<u>10,195,000</u>
Total long-term debt	<u>\$ 38,580,000</u>

General obligation bonds issued for governmental activity purposes are liquidated by the debt service fund. Limited tax revenue bonds are liquidated from ad valorem tax revenue. Claims and judgments are liquidated from the Commission's general liability internal service fund. The OPEB liability will be paid from the Commission's group insurance internal service fund.

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The annual requirements to amortize all debt outstanding as of December 31, 2024, are as follows:

Years ending December 31:	Governmental activities		
	Principal	Interest	Total
2025	\$ 3,475,000	\$ 1,483,216	\$ 4,958,216
2026	3,620,000	1,346,831	4,966,831
2027	3,780,000	1,202,275	4,982,275
2028	3,120,000	1,067,505	4,187,505
2029	2,430,000	963,555	3,393,555
2030-2034	7,420,000	3,783,986	11,203,986
2035-2039	8,890,000	2,105,359	10,995,359
2040-2043	5,845,000	496,547	6,341,547
Total	<u>\$ 38,580,000</u>	<u>\$ 12,449,274</u>	<u>\$ 51,029,274</u>

Principal payments of \$2,625,000 plus interest of \$1,241,128 on the bonds payable were paid from the Debt Service Fund. On the limited tax revenue bonds, principal payments of \$203,500 plus interest of \$50,150 were paid from the General Fund, principal payments of \$177,500 plus interest of \$27,550 were paid from the Detention Facilities Fund, principal payments of \$214,000 plus interest of \$185,500 were paid from Oil and Gas Fund, principal payments of \$48,000 plus interest of \$41,500 were paid from Health Tax Fund, and principal payments of \$72,000 plus interest of \$63,000 were paid from Building Maintenance Fund.

There are a number of limitations and restrictions contained in the various bond indentures and the certificates of indebtedness. Management believes the Commission is in substantial compliance with all significant limitations and restrictions.

General obligation bonds are direct general obligations of the Commission. Principal and interest are payable from ad valorem taxes levied on all taxable property within the Parish.

In 2014, the Commission issued \$6,850,000 of general obligation bonds to partially refund Series 2007 general obligation bonds. Payment to the refunded bond escrow agent was \$7,414,270 resulting in a premium of \$593,709. There were underwriter fees of \$51,032 and other issuance costs of \$80,000. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund monies of \$105,165, was \$451,893. The present value of the net savings (economic gain) from refunding was \$388,652.

In 2015, the Commission issued \$6,345,000 of general obligation bonds to partially refund Series 2008 general obligation bonds. Payment to the refunded bond escrow agent was \$7,350,835 resulting in a premium of \$1,115,770. There were underwriter fees of \$47,587 and other issuance costs of \$93,275. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund monies of \$31,116, was \$416,255. The net present value of the net savings (economic gain) from refunding was \$358,668.

In 2016, the Commission issued \$7,250,000 of general obligation bonds to partially refund Series 2009 general obligation bonds. Payment to the refunded bond escrow agent was \$7,346,311. The costs related to the issuance were \$110,100. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund monies of \$96,310, was \$403,349. The present value of the net savings (economic gain) from refunding was \$350,355.

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In 2019, the Commission issued \$3,715,000 of limited tax revenue bonds to partially refund Series 2010 limited tax revenue bonds. Payment to the refunded bond escrow agent was \$3,624,326. The costs related to the issuance were \$90,674. There was a deferred loss of \$140,000 resulting from the refunding. The difference in debt service between the refunding debt and the refunded debt was \$203,035. The present value of the net savings (economic gain) from refunding was \$182,818.

In March 2020, the Commission issued \$9,180,000 of limited tax revenue bonds to fund various capital projects for the Parish and paying the cost of issuance of the bonds. The bonds are due in annual installments of \$310,000 to \$660,000. The interest rate ranges from 4.00% to 5.00%. The bonds will mature in March 2039.

In March 2023, the Commission issued \$20,000,000 of general obligation bonds to fund various capital projects for the Parish and paying the cost of issuance of the bonds. The bonds are due in annual installments of \$595,000 to \$1,565,000. The interest rate ranges from 4.00% to 5.00%. The bonds will mature in March 2043.

(7) Other Required Individual Fund Disclosures

(a) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at December 31, 2024, were as follows:

Due from other funds	Due to other funds			Total
	Biomedical Fund	Criminal Justice Fund	Nonmajor Special Revenue Funds	
General Fund	\$ 1,284,343	\$ -	\$ 21,061	\$ 1,305,404
Solid Waste Disposal Fund	-	706,093	-	706,093
American Rescue Plan Fund	83,790	572,378	-	656,168
Public Works Fund	-	892,584	-	892,584
Capital Outlay Fund	-	441,578	-	441,578
Nonmajor Special Revenue Funds	-	324,554	-	324,554
Total	\$ 1,368,133	\$ 2,937,187	\$ 21,061	\$ 4,326,381

All balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Additionally, balances resulted from negative cash balances in certain funds.

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(b) Transfers

A reconciliation of operating transfers between funds is as follows:

Funds	General	Public Works	Solid Waste Disposal	Detention Facilities	Criminal Justice	American Rescue Plan	Capital Outlay	Nonmajor Special Revenue	Nonmajor Capital Projects	Internal Service	Total Transfers In
General	\$ -	\$ -	\$ -	\$ -	\$ 6,000,000	\$ 600,000	\$ 3,030	\$ 5,000,000	\$ -	\$ -	\$ 11,603,030
Public Works	-	-	-	-	-	-	274,771	-	-	-	274,771
Solid Waste	-	-	-	-	-	-	105,262	-	-	-	105,262
Criminal Justice	-	6,000,000	-	-	-	-	-	-	-	-	6,000,000
Detention Facilities	-	-	-	-	2,500,000	-	275	-	-	-	2,500,275
Capital Outlay	834,000	13,390,000	1,110,000	250,000	-	7,750,583	-	7,924,500	1,002,401	55,000	32,316,484
Nonmajor Special Rev.	-	-	-	-	4,000,000	-	26,411	340,700	-	-	4,367,111
Nonmajor Capital Projects	-	-	-	-	-	-	27,704	-	-	-	27,704
Total Transfers Out	\$ 834,000	\$ 19,390,000	\$ 1,110,000	\$ 250,000	\$ 12,500,000	\$ 8,350,583	\$ 437,453	\$ 13,265,200	\$ 1,002,401	\$ 55,000	\$ 57,194,637

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The Capital Outlay Fund was established to budget and monitor the status of ongoing capital projects and expenditures. The funding for this fund is provided primarily through transfers from various other funds of the Commission.

(c) Encumbrances

Encumbrance accounting is employed as an extension of formal budgetary integration for the General Fund, special revenue funds, and capital project funds. At December 31, 2024, certain amounts, which were previously restricted, committed, or assigned for specific purposes have been encumbered in the governmental funds. Encumbrances included in the governmental fund balances are as follows:

	Restricted Fund Balance
Capital Outlay Fund - Capital Projects Fund	\$ 11,473,503
General Fund	80,130
Solid Waste Fund	6,752
Criminal Justice Fund	50,622
American Rescue Plan Fund	1,841,003
Nonmajor Special Revenue Funds	527,750
Total	\$ 13,979,760

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(8) Defined Benefit and Contribution Plans

(a) Description of Retirement Plan

Parochial Employees' Retirement System of Louisiana (Parochial Plan)

Substantially all Commission employees are members of this cost-sharing multiple-employer public employee statewide plan administered by the Parochial Employees' Retirement System of Louisiana. The Parochial Plan was originally established by Act No. 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employees and pays persons serving the parish. The Parochial Plan is operated by a board of Trustees (seven trustees), an Administrative Director, an Actuary, and Legal Counsel.

The Parochial Plan issues a publicly available financial report that includes financial statements and required supplementary information. The reports may be obtained by writing to The Parochial Employees' Retirement System of Louisiana (Parochial Plan), P.O. Box 14619, Baton Rouge, LA 70808. As of the date of this report, the Parochial Employees' Retirement System financial report for December 31, 2024, was not available. Therefore, the financial information presented below is based on the financial report for the year ended December 31, 2023.

Disclosures relating to this plan are as follows:

Basis of Accounting - The Parochial Plan's employer pension schedules are prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. The member's earnable compensation is attributed to the employer for which the member is employed as of December 31, 2023. The Parochial Plan complies with the provisions of GASB Statement No. 67, *Financial Reporting for Pension Plans*, which included specifying the approach of contributing entities to measure pension liabilities for benefits provided through the pension plan.

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The Parochial Plan was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS). Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Commission participates in Plan A.

The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

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Eligibility Requirements:

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial Plan.

Retirement Benefits:

Any member of Plan A can retire providing he/she meet one of the following criteria:
For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits:

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan:

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

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In lieu of terminating employment and accepting a service retirement, any member of Plan A eligible to retire may elect to participate in the Deferred Retirement Option Plan in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the Parochial Plan, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the Parochial Plan, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

Cost of Living Adjustments:

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

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Contributions:

According to state statute, contributions for all employers are actuarially determined each year. For the plan year ended December 31, 2023, the actuarially determined contribution rate was 7.49% of member's compensation for Plan A. However, the actual rate for the plan fiscal year ending December 31, 2023, was 11.50% for Plan A.

According to state statute, the Parochial Plan also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The Parochial Plan also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Contributions to the pension plan from the Caddo Parish Commission were \$1,875,752 for the year ended December 31, 2024.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At December 31, 2024, the Commission reported a net pension liability of \$2,001,072 for its proportionate share of the Net Pension Liabilities. The Net Pension Liabilities was measured as of December 31, 2023, and the total pension liability used to calculate the Net Pension Liabilities was determined based on an actuarial valuation as of that date. The Commission's proportion of the Net Pension Liabilities was based on a projection of the Commission's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined.

The Commission's proportion of the Net Pension Liability was based on a projection of the Commission's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2023, the Commission's proportion was 2.100373%, which was a decrease of 0.041389% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the Caddo Commission recognized a total pension expense (benefit) of \$(963,472). These amounts are made up of the following:

<u>Components of Pension Expense (Benefit)</u>	
Commission's pension expenses per the pension plan	\$ 749,617
Commission's amortization of its change in proportionate share	(17,002)
Commission's amortization of actual contributions over its proportionate share of contributions	(1,696,087)
Total	\$ (963,472)

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At December 31, 2024, the Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 947,568	\$ (537,128)
Net difference between projected and actual earnings on pension plan investments	3,225,018	-
Changes in assumptions	-	(348,628)
Differences between the Commission's contributions and its proportionate share of contributions	100,259	(445,823)
Commission's contributions subsequent to the measurement date	1,875,752	-
Total	\$ 6,148,597	\$ (1,331,579)

Contributions made after the measurement date but before the end of the Commission's current fiscal year end of \$1,875,752 will be recognized as a reduction of net pension liability in the subsequent fiscal year rather than the current fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2025	157,520
2026	1,495,024
2027	2,599,577
2028	(1,310,853)

Actuarial Assumptions:

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2023 (valuation date), are as follows:

Valuation Date	December 31, 2023
Actuarial Cost Method	Entry Age Normal Cost
Investment Rate of Return	6.4% (Net of investment expense)
Expected remaining service lives	4 years
Projected salary increases	4.75%
Cost of Living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Parochial Plan and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

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Mortality rates	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees, General Employees, and General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale.
Inflation rate	2.30%

The discount rate used to measure the total pension liability was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.50% for the year ended December 31, 2023 (valuation date).

Best estimates of arithmetic real rates of return for each major asset class included in the Parochial Plan's target asset allocation as of December 31, 2023 (actuarial valuation date), are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Rate of Return
Fixed income	33%	1.12%
Equity	51%	3.20%
Alternatives	14%	0.67%
Real assets	2%	0.11%
Totals	100%	5.10%
Inflation		2.40%
Totals		7.50%

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Sensitivity of the Commission's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate:

The following presents the Commission's proportionate share of the Net Pension Liability using the discount rate of 6.4%, as well as what the Commission's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (5.4%) or one percentage-point higher (7.4%) than the current rate:

	1% Decrease (5.4%)	Current Discount Rate (6.4%)	1% Increase (7.4%)
Commission's proportionate share of the net pension liability (asset)	\$ 14,278,011	\$ 2,001,072	\$ (8,304,199)

Support of Non-employer Contributing Entities:

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Commission recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2024, the Commission recognized revenue as a result of support received from non-employer contributing entities of \$207,834 for its participation in the Parochial Employee's Retirement System of Louisiana.

Pension Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the Parochial Plan's collective net pension liability. The plan fiduciary net position was determined using the accrual basis of accounting. The assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair value of the Parochial Plan's investments. Accordingly, actual results may differ from estimated amounts.

Detailed information about the pension plan's fiduciary net position is available in the separately issued audit report at www.la.gov. The Parochial Employees' Retirement System of Louisiana issues a publicly available audit report that includes financial statements and required supplementary information.

Payables to the Parochial Plan's Pension Plan:

There was \$261,666 of payables to the Parochial Plan's pension plan for contractually required contributions as of December 31, 2024.

(b) Description of Defined Contribution Plan

Caddo Parish Employees Retirement System (CPERS)

Plan description – Twenty individuals are covered by the Caddo Parish Employees Retirement System (CPERS), a defined contribution plan administered by a third party administrator.

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CPERS is a tax qualified plan under Section 401 (a) of the Internal Revenue Code and all contributions by or on behalf of participants are tax deferred until time of withdrawal.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. CPERS is not administered through a trust and there are no assets accumulated in a trust.

Funding policy - The CPERS plan document specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. The contribution rates are based on the rates of the Parochial Plan. Each member must select a percentage to contribute to CPERS (minimum of 5%), with the Parish's contribution allocated on a pro-rata basis up to the amount that is required to be contributed for the Parochial Plan, which was 11.5%, for 2024. The CPERS rates are adjusted only if the Parochial Plan rates change.

The following schedule details the Commission's contribution for the 2024 plan year.

Employee Contribution	Commission Contribution	Matching Ratio
9.5%	11.50%	1: 1.21053
9.0%	10.89%	1: 1.21053
8.5%	10.29%	1: 1.21053
8.0%	9.68%	1: 1.21053
7.5%	9.08%	1: 1.21053
7.0%	8.47%	1: 1.21053
6.5%	7.87%	1: 1.21053
6.0%	7.26%	1: 1.21053
5.5%	6.66%	1: 1.21053
5.0%	6.05%	1: 1.21053

*Employee and Commission contributions are calculated based upon applicable salary and taxable fringe benefits as reported on the annual W-2 form.

Total payroll covered by the CPERS plan was \$969,135 and the total employer contribution was \$158,196.

(9) Other Post-Employment Healthcare and Life Insurance Benefits

General Information about the OPEB Plan

Plan description – The Caddo Parish Commission (the “Commission”) provides post-employment medical, prescription drug and life insurance benefits on behalf of its eligible retirees and their dependents. The Governmental Accounting Standards Board (“GASB”) adopted Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (“GASB 75”) which requires public employers to perform periodic actuarial valuations to measure and disclose their retiree healthcare liabilities for the financial statement of the employer. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

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Benefits Provided – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (DROP entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (DROP entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or age 67 and 7 years of service. Retirees are required to pay 25% of the premium rate.

Life insurance coverage of a flat amount of \$7,000 is provided to all retirees except in the District Attorney. The employer pays 100% of the "cost" of the retiree life insurance, but it is based on blended rates (active and retired).

Employees covered by benefit terms – At January 1, 2024, the actuarial valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	120
Active employees	267
Total	387

Total OPEB Liability

The Commission's total OPEB liability of \$43,762,501 was measured as of December 31, 2024 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	4.00%
Discount rate	4.08%
Healthcare cost trend rates	6.50% for 2024, decreasing 0.25% per year to an ultimate rate of 4.50% for 2033 and later years
Retirees' Share of Benefit-Related Costs	25% of premium rates

The discount rate was based on the Bond Buyer General Obligation 20 Municipal Bond Index as of December 31, 2024.

Mortality rates are based on the PubGH-2010 Mortality tables (Employee, Healthy Retiree and Disabled Retiree) with generational mortality improvement using Scale MP-2021.

The actuarial assumptions used for December 31, 2024, were based on the results of ongoing evaluations of the assumptions from January 1, 2010 to December 31, 2024.

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Changes in the Total OPEB Liability

Balance at December 31, 2023	\$ 46,493,398
Changes for the year:	
Service cost	1,665,168
Interest	1,543,215
Differences between expected and actual experience	(3,536,443)
Changes in assumptions	(761,490)
Benefit payments	(1,641,347)
Net changes	(2,730,897)
Balance at December 31, 2024	\$ 43,762,501

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Commission, as well as what the Commission's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08%) or 1-percentage-point higher (5.08%) than the current discount rate:

	1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
Total OPEB liability	\$ 51,963,762	\$ 43,762,501	\$ 39,762,458

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Commission, as well as what the Commission's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1% Decrease	Current Discount	1% Increase
Total OPEB liability	\$ 38,771,121	\$ 43,762,501	\$ 53,506,503

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Commission recognized OPEB expense of \$4,002,850. At December 31, 2024, the Commission reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,149,319	\$ (3,532,593)
Changes in assumptions	19,133,995	(9,137,156)
Total	\$ 21,283,314	\$(12,669,749)

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Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31:	
2025	\$ 794,467
2026	\$ 794,467
2027	\$ 794,467
2028	\$ 794,467
2029	\$ 794,467
Thereafter	\$ 4,641,230

(10) Contingencies

Litigation

The Commission is a defendant in several lawsuits involving civil actions, most of which are partially covered by insurance. There are certain suits, which are in the early stages of discovery and for which the availability of insurance coverage or estimates of the ultimate liability of the Commission cannot be determined. Resolution of some of these cases could involve liability to the Commission in excess of insurance limits if the courts find in favor of the various plaintiffs. The Commission evaluates the existing litigation and accrues appropriate amounts as liabilities become probable and can be estimated. In the opinion of legal counsel, the Commission's ultimate exposure is unknown at this time. It is the policy of the Commission to pay judgments against the Commission on a current basis from current revenues. Settlements from litigation, insurance, and liability claims are included in General Insurance Fund expenditures.

Grant Disallowances

The Commission participates in a number of state and federally assisted grant programs. The programs are subject to various compliance audits. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Commission management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

(11) Risk Management

The Commission is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Group Insurance Fund is used to account for self-insurance activities involving group medical and life insurance coverage for Commission employees. The General Insurance Fund is used to account for self-insurance activities involving workers' compensation and general liability claims.

The Commission maintains property, general, automobile, and excess liability insurance coverage. The limit of coverage on the general liability policy is \$1,000,000 per occurrence and \$3,000,000 in the aggregate. The excess liability policy contains an additional aggregate limit of \$1,000,000 for general liability claims. The Commission is self-insured for medical benefits and workers' compensation coverage. Employees contribute for medical benefits coverage, and each department that pays salaries contributes for both medical and workers' compensation coverage. The Commission maintains stop-loss coverage with an insurance company for medical claims in excess of \$125,000 per occurrence with an aggregate total of 125% of expected losses.

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Stop-loss coverage is also maintained for workers' compensation cases above \$300,000. Settlements have not exceeded insurance coverage for each of the past three fiscal years, and there were no reductions in insurance coverage from coverage in the prior year.

Payments to the Internal Service Funds are accounted for as revenues by the receiving fund and expenditures/expenses by the paying funds. Payments into the fund are available to pay claims and administrative costs of the self-insurance programs. Payments in excess of actual expenses are recorded as transfers. At December 31, 2024, \$2,717,193 and \$316,876, respectively, are reported as Group Insurance Fund and General Insurance Fund net position balances.

All self-insurance programs are accounted for within Internal Service Funds. The Commission has included incurred but not reported claims in determining its claims liability in both self-insurance programs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts and other economic and social factors, including the effects of specific, incremental claim adjustment expenses, salvage, and subrogation. At December 31, 2024, the claims liability of \$386,088 and \$0- reported in the Group Insurance and General Insurance Funds, respectively, is based on the requirements of GASBC Section C50: Claims and Judgments.

Changes in the Group Insurance Fund's claims liability in fiscal years 2023 and 2024 were:

	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Balance, Fiscal Year End
2023	\$ 281,426	\$ 5,014,894	\$ 5,133,747	\$ 162,573
2024	\$ 162,573	\$ 6,444,170	\$ 6,220,655	\$ 386,088

Changes in the General Insurance Fund's claims liability in fiscal years 2023 and 2024 were:

	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Balance, Fiscal Year End
2023	\$ -	\$ 614,140	\$ 614,140	\$ -
2024	\$ -	\$ 731,202	\$ 731,202	\$ -

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Required Supplementary Information GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the Year Ended December 31, 2024 (Unaudited)

	Budgeted Amounts							
	General Fund	Reserve Trust	Combined	General Fund	Reserve Trust	Combined	Actual Amounts	Variance with
	Original	Fund Original	Original	Final Budgeted	Fund Final	Budgeted		Final Budget
				Amounts	Amounts	Amounts		Positive
								(Negative)
Revenues								
Taxes:								
Ad valorem	\$ 7,648,350	\$ -	\$ 7,648,350	\$ 7,648,350	\$ -	\$ 7,648,350	\$ 8,585,162	\$ 936,812
Other taxes, penalties, and interest	42,657	-	42,657	42,657	-	42,657	40,256	(2,401)
Total taxes	7,691,007	-	7,691,007	7,691,007	-	7,691,007	8,625,418	934,411
Charges for services	220,000	-	220,000	220,000	-	220,000	198,356	(21,644)
Fines and forfeitures	15,000	-	15,000	15,000	-	15,000	750	(14,250)
Licenses and permits	880,000	-	880,000	880,000	-	880,000	971,030	91,030
Intergovernmental revenues:								
State of Louisiana:								
Oil and gas severance tax	1,150,000	-	1,150,000	1,150,000	-	1,150,000	1,332,251	182,251
Beer tax	30,000	-	30,000	30,000	-	30,000	25,899	(4,101)
Timber severance pay	130,000	-	130,000	130,000	-	130,000	121,030	(8,970)
State revenue sharing	156,000	-	156,000	156,000	-	156,000	147,902	(8,098)
Federal grant	550,000	-	550,000	550,000	-	550,000	600,038	50,038
Total intergovernmental revenues	2,016,000	-	2,016,000	2,016,000	-	2,016,000	2,227,120	211,120
Miscellaneous	30,000	-	30,000	30,000	-	30,000	410,424	380,424
Use of money and property:								
Rental, camping fees, other	160,000	363,000	523,000	160,000	363,000	523,000	448,276	(74,724)
Investment earnings:								
Interest earned	85,000	200,000	285,000	85,000	200,000	285,000	1,732,638	1,447,638
Net increase (decrease) in the fair value of investments	-	-	-	-	-	-	462,521	462,521
Total investment earnings	85,000	200,000	285,000	85,000	200,000	285,000	2,195,159	1,910,159
Total revenues	11,097,007	563,000	11,660,007	11,097,007	563,000	11,660,007	15,076,533	3,416,526
Expenditures								
General government:								
Commission	785,753	-	785,753	785,753	-	785,753	797,487	(11,734)
Administration	1,070,689	-	1,070,689	1,070,689	-	1,070,689	978,405	92,284
Human resources	275,247	-	275,247	275,247	-	275,247	260,114	15,133
Finance	541,976	9,959	551,935	541,976	9,959	551,935	493,905	58,030
Communications	131,881	-	131,881	131,881	-	131,881	131,274	607
Information systems	293,779	-	293,779	293,779	-	293,779	294,600	(821)
Elections	949,522	-	949,522	949,522	-	949,522	773,034	176,488
LSU extension	72,500	-	72,500	72,500	-	72,500	69,439	3,061
Allocations to other entities	433,000	350,000	783,000	433,000	350,000	783,000	432,571	350,429
Statutory appropriations	669,190	-	669,190	669,190	-	669,190	683,784	(14,594)
Total general government	5,223,537	359,959	5,583,496	5,223,537	359,959	5,583,496	4,914,613	668,883
Criminal justice	9,946,658	-	9,946,658	9,946,658	-	9,946,658	9,774,209	172,449
Building facilities	289,648	-	289,648	289,648	-	289,648	214,013	75,635
Debt service:								
Principal	203,500	-	203,500	203,500	-	203,500	203,500	-
Interest	50,150	-	50,150	50,150	-	50,150	50,150	-
Bond issuance costs, fees and charges	2,000	-	2,000	2,000	-	2,000	1,600	400
Total expenditures	15,715,493	359,959	16,075,452	15,715,493	359,959	16,075,452	15,158,085	917,367
Excess (deficiency) of revenues over (under) expenditures	(4,618,486)	203,041	(4,415,445)	(4,618,486)	203,041	(4,415,445)	(81,552)	4,333,893
Other financing sources (uses):								
Transfers in	6,600,000	5,000,000	11,600,000	6,603,030	5,000,000	11,603,030	11,603,030	-
Transfers out	(4,900,000)	-	(4,900,000)	(4,900,000)	-	(4,900,000)	(834,000)	4,066,000
Total other financing sources (uses)	1,700,000	5,000,000	6,700,000	1,703,030	5,000,000	6,703,030	10,769,030	4,066,000
Net change in fund balance	(2,918,486)	5,203,041	2,284,555	(2,915,456)	5,203,041	2,287,585	10,687,478	8,399,893
Fund balance - beginning	17,509,792	32,948,366	50,458,158	17,509,792	32,948,366	50,458,158	53,954,546	3,496,388
Fund balance - ending	\$ 14,591,306	\$ 38,151,407	\$ 52,742,713	\$ 14,594,336	\$ 38,151,407	\$ 52,745,743	\$ 64,642,024	\$ 11,896,281

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND – DETENTION FACILITIES FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 9,783,817	\$ 9,783,817	\$ 11,371,795	\$ 1,587,978
Intergovernmental revenues:				
Federal grant	-	-	-	-
State revenue sharing	200,000	200,000	200,354	354
Use of money and property:				
Interest earned	20,000	20,000	233,645	213,645
Net decrease in the fair value of investments	-	-	30,305	30,305
Other revenues	15,000	15,000	5,110	(9,890)
Total revenues	<u>10,018,817</u>	<u>10,018,817</u>	<u>11,841,209</u>	<u>1,822,392</u>
Expenditures				
Criminal justice:				
Salaries, fringe benefits, and payroll taxes	1,476,622	1,476,622	1,163,541	313,081
Supplies	324,050	324,050	232,539	91,511
Education, training, and travel	1,500	1,500	300	1,200
Utilities	1,318,000	1,318,000	1,207,843	110,157
Repairs and maintenance	528,000	528,000	503,824	24,176
Insurance	349,692	349,692	349,692	-
Miscellaneous	534,348	534,348	535,178	(830)
Contracted services - prison operations	7,510,000	7,510,000	7,880,993	(370,993)
Total criminal justice	<u>12,042,212</u>	<u>12,042,212</u>	<u>11,873,910</u>	<u>168,302</u>
Debt service:				
Principal	177,500	177,500	177,500	-
Interest	27,550	27,550	27,550	-
Fees and charges	200	200	200	-
Capital outlay	6,000	6,000	-	6,000
Total expenditures	<u>12,253,462</u>	<u>12,253,462</u>	<u>12,079,160</u>	<u>174,302</u>
Excess (deficiency) of revenues over (under) expenditures	(2,234,645)	(2,234,645)	(237,951)	1,996,694
Other financing sources (uses):				
Transfers in	2,975,000	2,975,275	2,500,275	(475,000)
Transfers out	(1,945,000)	(1,945,000)	(250,000)	1,695,000
Total other financing sources (uses)	<u>1,030,000</u>	<u>1,030,275</u>	<u>2,250,275</u>	<u>1,220,000</u>
Net change in fund balance	(1,204,645)	(1,204,370)	2,012,324	3,216,694
Fund balance - beginning	9,951,584	9,951,584	11,614,642	1,663,058
Fund balance - ending	<u>\$ 8,746,939</u>	<u>\$ 8,747,214</u>	<u>\$ 13,626,966</u>	<u>\$ 4,879,752</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND – SOLID WASTE DISPOSAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem taxes	\$ 869	\$ 869	\$ 913	\$ 44
Sales taxes	4,925,000	4,925,000	6,198,682	1,273,682
Total taxes	4,925,869	4,925,869	6,199,595	1,273,726
Use of money and property:				
Interest earned	150,000	150,000	966,833	816,833
Net change in the fair value of investments	-	-	254,318	254,318
Other revenues	120,000	120,000	143,203	23,203
Total revenues	5,195,869	5,195,869	7,563,949	2,368,080
Expenditures				
Sanitation:				
Salaries, fringe benefits, and payroll taxes	1,724,876	1,724,876	1,628,551	96,325
Supplies	236,000	236,000	175,818	60,182
Education, training, and travel	3,000	3,000	7,681	(4,681)
Utilities	71,000	71,000	60,282	10,718
Repairs and maintenance	180,000	180,000	233,627	(53,627)
Insurance	97,157	97,157	96,517	640
Contracted services - waste hauling	450,000	450,000	382,396	67,604
Waste disposal fees	675,000	675,000	671,623	3,377
Miscellaneous	606,790	606,790	534,896	71,894
Total sanitation	4,043,823	4,043,823	3,791,391	252,432
Code enforcement:				
Salaries, fringe benefits, and payroll taxes	163,166	163,166	79,729	83,437
Supplies	7,000	7,000	1,877	5,123
Education, training, and travel	4,000	4,000	830	3,170
Utilities	5,000	5,000	1,842	3,158
Repairs and maintenance	1,500	1,500	790	710
Professional services	30,000	30,000	1,582	28,418
Property standards enforcement	300,000	300,000	135,841	164,159
Total code enforcement	510,666	510,666	222,491	288,175
Capital outlay	15,000	15,000	35,025	(20,025)
Total expenditures	4,569,489	4,569,489	4,048,907	520,582
Excess (deficiency) of revenues over (under) expenditures	626,380	626,380	3,515,042	2,888,662
Other financing sources (uses):				
Transfers in	-	105,262	105,262	-
Transfers out	(1,110,000)	(1,110,000)	(1,110,000)	-
Total other financing sources (uses)	(1,110,000)	(1,004,738)	(1,004,738)	-
Net change in fund balance	(483,620)	(378,358)	2,510,304	2,888,662
Fund balance - beginning	26,965,173	26,965,173	29,211,259	2,246,086
Fund balance - ending	\$ 26,481,553	\$ 26,586,815	\$ 31,721,563	\$ 5,134,748

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND – PUBLIC WORKS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem taxes	\$ 7,033,191	\$ 7,033,191	\$ 8,046,801	\$ 1,013,610
Sales tax	10,000,000	10,000,000	12,433,046	2,433,046
Total taxes	<u>17,033,191</u>	<u>17,033,191</u>	<u>20,479,847</u>	<u>3,446,656</u>
Licenses and permits	505,000	505,000	444,907	(60,093)
Intergovernmental revenues:				
State revenue sharing	145,000	145,000	139,745	(5,255)
Road royalties	1,500,000	1,500,000	1,512,568	12,568
Parish transportation fund	1,400,000	1,400,000	1,205,558	(194,442)
Grant revenue	-	-	40,289	40,289
Total intergovernmental revenues	<u>3,045,000</u>	<u>3,045,000</u>	<u>2,898,160</u>	<u>(146,840)</u>
Charges for services	343,500	343,500	338,663	(4,837)
Fines and forfeitures	10,000	10,000	11,446	1,446
Use of money and property:				
Investment earnings:				
Interest earned	150,000	150,000	1,355,240	1,205,240
Net increase in fair value of investments	-	-	313,630	313,630
Total investment earnings	<u>150,000</u>	<u>150,000</u>	<u>1,668,870</u>	<u>1,518,870</u>
Other revenues	<u>49,000</u>	<u>49,000</u>	<u>382,111</u>	<u>333,111</u>
Total revenues	<u>21,135,691</u>	<u>21,135,691</u>	<u>26,224,004</u>	<u>5,088,313</u>
Expenditures				
General government				
Fleet services:				
Salaries, fringe benefits, and payroll taxes	610,064	610,064	585,711	24,353
Supplies	922,200	922,200	686,547	235,653
Utilities	40,000	40,000	35,904	4,096
Repairs and maintenance	534,000	534,000	642,796	(108,796)
Insurance	27,141	27,141	27,141	-
Fleet service allocation	(146,000)	(146,000)	(146,000)	-
Service and supply charges to others	(1,475,000)	(1,475,000)	(1,372,570)	(102,430)
Miscellaneous	107,570	107,570	104,447	3,123
Total general government - fleet	<u>619,975</u>	<u>619,975</u>	<u>563,976</u>	<u>55,999</u>
Highways and streets:				
Administrative:				
Salaries, fringe benefits, and payroll taxes	1,284,510	1,284,510	1,323,314	(38,804)
Supplies	38,000	38,000	35,668	2,332
Utilities	14,000	14,000	9,433	4,567
Repairs and maintenance	9,000	9,000	27,644	(18,644)
Contracted services	218,944	218,944	185,794	33,150
Insurance	185,967	185,967	185,967	-
Miscellaneous	209,896	209,896	191,368	18,528
Capital outlay	21,000	21,000	927	20,073
Total administrative	<u>1,981,317</u>	<u>1,981,317</u>	<u>1,960,115</u>	<u>21,202</u>

(continued)

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND – PUBLIC WORKS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Road maintenance:				
Salaries, fringe benefits, and payroll taxes	2,739,107	2,739,107	2,215,855	523,252
Supplies	821,500	821,500	535,550	285,950
Utilities	112,000	112,000	82,070	29,930
Repairs and maintenance	486,000	486,000	425,990	60,010
Contracted services	347,500	347,500	347,996	(496)
Insurance	70,247	70,247	70,247	-
Miscellaneous	26,830	26,830	23,243	3,587
Total road maintenance	4,603,184	4,603,184	3,700,951	902,233
Road construction:				
Road maintenance - road capital improvements:				
Miscellaneous	310,496	310,496	298,768	11,728
Total road capital improvements	310,496	310,496	298,768	11,728
Drainage:				
Road maintenance - drainage improvements:				
Supplies	12,000	12,000	-	12,000
Insurance	96,914	96,914	96,914	-
Right-of-way maintenance	800,000	800,000	711,200	88,800
Miscellaneous	130,031	130,031	129,856	175
Total drainage improvements	1,038,945	1,038,945	937,970	100,975
Total expenditures	8,553,917	8,553,917	7,461,780	1,092,137
Excess (deficiency) of revenues over (under) expenditures	12,581,774	12,581,774	18,762,224	6,180,450
Other financing sources (uses):				
Transfers in	-	274,771	274,771	-
Transfers out	(19,015,000)	(19,015,000)	(19,390,000)	(375,000)
Total other financing sources (uses)	(19,015,000)	(18,740,229)	(19,115,229)	(375,000)
Net change in fund balance	(6,433,226)	(6,158,455)	(353,005)	5,805,450
Fund balance - beginning	43,764,865	43,764,865	48,350,061	4,585,196
Fund balance - ending	\$ 37,331,639	\$ 37,606,410	\$ 47,997,056	\$ 10,390,646

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND – HEAD START FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental revenues:				
Federal grants	\$ 14,000,000	\$ 16,400,000	\$ 16,398,895	\$ (1,105)
Total revenues	<u>14,000,000</u>	<u>16,400,000</u>	<u>16,398,895</u>	<u>(1,105)</u>
Expenditures				
Health and welfare:				
Head Start program	14,000,000	16,400,000	16,398,895	1,105
Total expenditures	<u>14,000,000</u>	<u>16,400,000</u>	<u>16,398,895</u>	<u>1,105</u>
Net change in fund balance	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND – BIOMEDICAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 3,209,205	\$ 3,209,205	\$ 3,615,210	\$ 406,005
Intergovernmental revenues:				
State revenue sharing	67,500	67,500	63,644	(3,856)
Use of money and property:				
Interest earned	1,000	1,000	4,624	3,624
Total revenues	<u>3,277,705</u>	<u>3,277,705</u>	<u>3,683,478</u>	<u>405,773</u>
Expenditures				
Economic Development:				
Salaries, fringe benefits, and payroll taxes	97,040	97,040	106,691	(9,651)
Interest	13,000	13,000	6,468	6,532
Reimburse Biomedical Research				
Foundation operating expenses	3,110,000	3,110,000	3,110,000	-
Miscellaneous	17,913	17,913	17,555	358
Total expenditures	<u>3,237,953</u>	<u>3,237,953</u>	<u>3,240,714</u>	<u>(2,761)</u>
Net change in fund balance	39,752	39,752	442,764	403,012
Fund balance - beginning	1,398,982	1,398,982	1,619,418	220,436
Fund balance - ending	<u>\$ 1,438,734</u>	<u>\$ 1,438,734</u>	<u>\$ 2,062,182</u>	<u>\$ 623,448</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND –CRIMINAL JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 6,617,714	\$ 6,617,714	\$ 7,739,304	\$ 1,121,590
Intergovernmental revenues:				
State revenue sharing	131,500	131,500	134,085	2,585
Use of money and property:				
Interest earned	-	-	11,295	11,295
Total revenues	<u>6,749,214</u>	<u>6,749,214</u>	<u>7,884,684</u>	<u>1,135,470</u>
Expenditures				
Criminal Justice:				
Other	<u>233,424</u>	<u>233,424</u>	<u>240,807</u>	<u>(7,383)</u>
Total expenditures	<u>233,424</u>	<u>233,424</u>	<u>240,807</u>	<u>(7,383)</u>
Excess (deficiency) of revenues over (under) expenditures	6,515,790	6,515,790	7,643,877	1,128,087
Other financing uses:				
Transfers in	6,000,000	6,000,000	6,000,000	-
Transfers out	<u>(12,500,000)</u>	<u>(12,500,000)</u>	<u>(12,500,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(6,500,000)</u>	<u>(6,500,000)</u>	<u>(6,500,000)</u>	<u>-</u>
Net change in fund balance	15,790	15,790	1,143,877	1,128,087
Fund balance - beginning	<u>3,672,242</u>	<u>3,672,242</u>	<u>3,330,137</u>	<u>(342,105)</u>
Fund balance - ending	<u>\$ 3,688,032</u>	<u>\$ 3,688,032</u>	<u>\$ 4,474,014</u>	<u>\$ 785,982</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
SPECIAL REVENUE FUND –AMERICAN RESCUE PLAN FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental revenues:				
Federal grant	\$ 23,000,000	\$ 23,000,000	\$ 9,539,080	\$ (13,460,920)
Total intergovernmental revenues	<u>23,000,000</u>	<u>23,000,000</u>	<u>9,539,080</u>	<u>(13,460,920)</u>
Use of money and property:				
Investment earnings:				
Interest earned	80,000	80,000	1,812,363	1,732,363
Total investment earnings	<u>80,000</u>	<u>80,000</u>	<u>1,812,363</u>	<u>1,732,363</u>
Total revenues	<u>23,080,000</u>	<u>23,080,000</u>	<u>11,351,443</u>	<u>(11,728,557)</u>
Expenditures				
Health and welfare:				
Grant program - other	10,000,000	10,000,000	1,946,877	8,053,123
Total expenditures	<u>10,000,000</u>	<u>10,000,000</u>	<u>1,946,877</u>	<u>8,053,123</u>
Excess (deficiency) of revenues over (under) expenditures	13,080,000	13,080,000	9,404,566	(3,675,434)
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	(13,640,000)	(13,640,000)	(8,350,583)	5,289,417
Total other financing sources (uses)	<u>(13,640,000)</u>	<u>(13,640,000)</u>	<u>(8,350,583)</u>	<u>5,289,417</u>
Net change in fund balance	(560,000)	(560,000)	1,053,983	1,613,983
Fund balance - beginning	1,143,847	1,143,847	1,599,733	455,886
Fund balance - ending	<u>\$ 583,847</u>	<u>\$ 583,847</u>	<u>\$ 2,653,716</u>	<u>\$ 2,069,869</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
December 31, 2024

Budgets and Budgetary Accounting

The Caddo Parish Commission (the Commission) utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments.
- (3) Prior to December 27, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2024.
- (5) The Commission utilizes formal budgetary integration as a management control device and annual budgets are legally adopted for the General Fund, Special Revenue Funds, and the Debt Service Fund.
- (6) Comparison of budgeted and actual amounts as shown in the accompanying schedules includes the General Fund and Special Revenue Funds that are included in the annual operating budget and for which a budget to actual comparison is required.

The capital budget appropriations, which encompass the Capital Projects Funds, present cumulative (project length) as opposed to annual budget amounts and, thus, budget and actual comparisons are not reported in the accompanying schedules for these funds. Actual to budget comparison is not required for the Internal Service Fund and Fiduciary Funds.

- (7) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations that are not expended lapse at year-end.

Caddo Parish Commission
Shreveport, Louisiana
Required Supplementary Information
Excess of Expenditures over Budget – Major Funds
(Unaudited)

For those funds for which a budget to actual comparison was made, actual expenditures on a budgetary basis exceeded budgeted expenditures on a line-item basis as follows:

Fund	Final Budget	Actual on a Budgetary Basis	Variance
General Fund:			
General government:			
Commission	\$ 785,753	\$ 797,487	\$ (11,734)
Information systems	\$ 293,779	\$ 294,600	\$ (821)
Statutory appropriations	\$ 669,190	\$ 683,784	\$ (14,594)
Detention Facilities Fund:			
Criminal justice:			
Miscellaneous	\$ 534,348	\$ 535,178	\$ (830)
Contracted services - prison operations	\$ 7,510,000	\$ 7,880,993	\$ (370,993)
Solid Waste Fund			
Sanitation:			
Education, training, and travel	\$ 3,000	\$ 7,681	\$ (4,681)
Repairs and maintenance	\$ 180,000	\$ 233,627	\$ (53,627)
Public Works			
Fleet services			
Repairs and maintenance	\$ 534,000	\$ 642,796	\$ (108,796)
Administrative			
Salaries, fringe benefits, and payroll taxes	\$ 1,284,510	\$ 1,323,314	\$ (38,804)
Repairs and maintenance	\$ 9,000	\$ 27,644	\$ (18,644)
Road maintenance			
Contracted services	\$ 347,500	\$ 347,996	\$ (496)
Biomedical Fund:			
Economic development:			
Salaries, fringe benefits, and payroll taxes	\$ 97,040	\$ 106,691	\$ (9,651)
Criminal Justice Fund:			
Criminal justice:			
Other	\$ 233,424	\$ 240,807	\$ (7,383)

Caddo Parish Commission
Shreveport, Louisiana
Required Supplementary Information
Schedule Changes in OPEB Liability and Related Ratios and Notes
for the Year Ended December 31, 2024
(Unaudited)

	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability							
Service cost	\$ 280,601	\$ 246,617	\$ 256,513	\$ 2,237,110	\$ 2,360,969	\$ 1,411,354	\$ 1,665,168
Interest	634,575	689,630	605,169	1,046,778	1,109,380	1,580,788	1,543,215
Changes of benefit terms	-	-	167,278	-	-	-	-
Differences between expected and actual experience	(48,766)	861,272	2,745,642	151,076	(444,024)	(268,444)	(3,536,443)
Changes of assumptions	(1,759,333)	4,158,492	22,745,454	2,131,407	(12,275,915)	3,256,685	(761,490)
Benefit payments	(750,271)	(717,296)	(1,175,342)	(1,246,245)	(1,179,998)	(1,139,841)	(1,641,347)
Net change in Commission's OPEB liability	(1,643,194)	5,238,715	25,344,714	4,320,126	(10,429,588)	4,840,542	(2,730,897)
Commission's total OPEB liability - beginning	18,822,083	17,178,889	22,417,604	47,762,318	52,082,444	41,652,856	46,493,398
Commission's total OPEB liability - ending	\$ 17,178,889	\$ 22,417,604	\$ 47,762,318	\$ 52,082,444	\$ 41,652,856	\$ 46,493,398	\$ 43,762,501
Covered-employee payroll	\$ 11,731,294	\$ 12,200,546	\$ 16,691,908	\$ 16,696,814	\$ 20,732,398	\$ 21,561,694	\$ 15,576,403
Caddo Commission's total OPEB liability as a percentage of covered-employee payroll	146.44%	183.74%	286.14%	311.93%	200.91%	215.63%	280.95%

Notes to Schedule:

Changes of Benefit Terms: Effective 1/1/2020, increased retiree life insurance benefit from \$4,000 to \$7,000.

Changes of Assumption: The following are the discount rates used in each period:

2018	4.10%
2019	2.74%
2020	2.12%
2021	2.06%
2022	3.72%
2023	3.26%
2024	4.08%

Mortality Rates

2018-2019	RP-2000 Combined Mortality table - No mortality improvement.
2020	PubG.H-2010 Employee, Healthy Retiree, and Disabled Retiree Mortality Tables, generational mortality improvement with Scale MP-2020.
2021-2024	PubG.H-2010 Employee, Healthy Retiree, and Disabled Retiree Mortality Tables, generational mortality improvement with Scale MP-2021.

Caddo Parish Commission
Shreveport, Louisiana
Required Supplementary Information
Schedule Employer's Proportionate Share of the Net Pension Liability
December 31, 2024
(Unaudited)

Parochial Employees' Retirement System of Louisiana

Plan Year Ended	Agency's proportion of the net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2023	2.10037%	\$ 2,001,072	\$ 14,653,756	14%	98.03%
2022	2.14176%	\$ 8,243,194	\$ 14,167,619	58%	91.74%
2021	2.12398%	\$ (10,004,887)	\$ 13,888,391	(72%)	110.46%
2020	2.13791%	\$ (3,748,643)	\$ 13,831,503	(27%)	104.00%
2019	2.22887%	\$ 104,923	\$ 13,667,087	1%	99.89%
2018	2.23497%	\$ 9,919,608	\$ 13,265,262	75%	88.86%
2017	2.25803%	\$ (1,676,018)	\$ 13,425,960	(12%)	101.98%
2016	2.32797%	\$ 4,794,491	\$ 13,326,231	36%	94.15%
2015	2.45496%	\$ 6,462,166	\$ 13,708,393	47%	92.20%
2014	2.27504%	\$ 622,014	\$ 12,628,100	5%	99.10%

*Amounts presented were determined as of the measurement date.

Caddo Parish Commission
Shreveport, Louisiana
Required Supplementary Information
Schedule of Employer's Contributions to the Pension Plan and Related Notes
December 31, 2024
(Unaudited)

Parochial Employees' Retirement System of Louisiana

Fiscal Year	Contractually Required Contribution	Contribution in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll	Contributions as a % of Required Contributions
2024	\$ 1,750,639	\$ 1,750,639	\$ -	\$ 15,783,931	11.10%	100.00%
2023	\$ 1,670,885	\$ 1,670,885	\$ -	\$ 14,653,756	11.40%	100.00%
2022	\$ 1,745,689	\$ 1,745,689	\$ -	\$ 14,167,619	12.32%	100.00%
2021	\$ 1,749,201	\$ 1,749,201	\$ -	\$ 13,888,391	12.59%	100.00%
2020	\$ 1,694,314	\$ 1,694,314	\$ -	\$ 13,831,503	12.25%	100.00%
2019	\$ 1,571,715	\$ 1,571,715	\$ -	\$ 13,667,087	11.50%	100.00%
2018	\$ 1,525,505	\$ 1,525,505	\$ -	\$ 13,265,262	11.50%	100.00%
2017	\$ 1,678,245	\$ 1,678,245	\$ -	\$ 13,425,960	12.50%	100.00%
2016	\$ 1,732,410	\$ 1,732,410	\$ -	\$ 13,326,231	13.00%	100.00%
2015	\$ 1,987,716	\$ 1,987,716	\$ -	\$ 13,708,393	14.50%	100.00%

*Amounts presented were determined as of the end of the fiscal year.

Notes to Required Supplementary Information

Changes of Benefit Terms

There were no changes of benefit terms for the valuation year ended December 31, 2023.

Changes of Assumptions

For the Parochial Employees' Retirement System for the valuation year ended December 31, 2023, there were no changes in assumptions. For Plan A, the investment rate remained at 6.40%, projected salary increases remained at 4.75%, and the inflation rate remained at 2.30%.

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.

Building Maintenance Fund – The Building Maintenance Fund accounts for the proceeds of a special ad valorem tax dedicated for maintenance and operation of the Parish courthouse and other public buildings.

Parks and Recreation Fund – The Parks and Recreation Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated for maintenance and operation of the Parish park system.

Health Tax Fund – The Health Tax Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the Parish health unit and animal services.

Riverboat Fund – The Riverboat Fund accounts for revenues received by the Commission from boarding fees related to the riverboat casinos.

Economic Development Fund – This fund was established by the Commission to account for the proceeds from the sale of land at the old penal farm site, now known as the West Shreveport Industrial Park. The sale proceeds, as well as additional revenues, are dedicated to economic development.

Economic Development District Trust Fund – This fund was established to account for the revenues and expenditures related to the Amazon Tax Increment Financing (TIF) District.

Law Officers Witness Fund – The Law Officers Witness Fund accounts for the proceeds of a special case charge on criminal matters. The revenues generated are dedicated to the payment of a special witness fee to law officers who are called as witnesses to testify in district court.

Section 8 Housing Fund – The Section 8 Housing Fund accounts for the proceeds of a federal grant program, which is dedicated to housing assistance payments for the benefit of low-income individuals. The program is funded by the United States Department of Housing and Urban Development.

Juvenile Justice Fund – The Juvenile Justice Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the parish juvenile court and detention facilities.

Oil and Gas Fund – The Oil and Gas Fund accounts for revenues received from lease bonuses and royalty payments resulting from the leasing of the oil and gas mineral rights on the Commission's property.

Opioid Settlement Fund – This fund was established to account for the revenues and expenditures related to the opioid settlement.

E. Edward Jones Housing Trust Fund – The E. Edward Jones Housing Trust Fund shall be a revolving loan fund whose purpose is to help a variety of developers facilitate homeownership, mixed used development and encourage private investment and collaborative economic and neighborhood development. This fund was used for the Emergency Rental Assistance Program in 2021-2023.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Commission has three nonmajor capital projects funds.

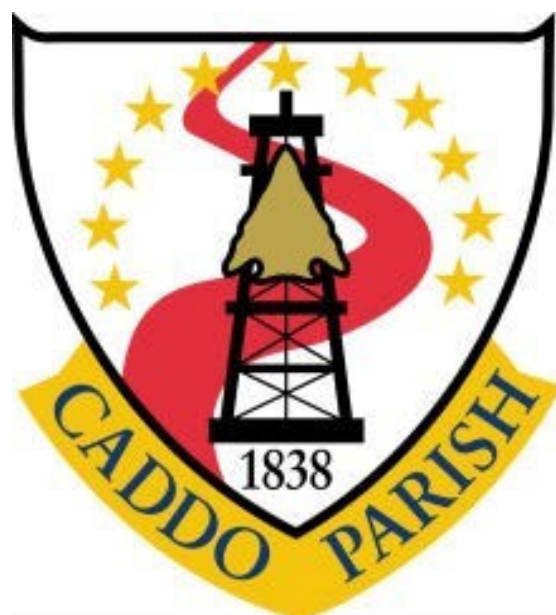
Capital Improvement Fund – The Capital Improvement Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Capital Improvement II Fund – The Capital Improvement II Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Capital Improvement III Fund – The Capital Improvement III Fund accounts for the proceeds of a bond issue approved by voters in 2020. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Debt Service Fund receives a dedicated portion of ad valorem taxes paid to the Commission.



CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet – By Fund Type
December 31, 2024

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 2,661,982	\$ 1,763,802	\$ 141,404	\$ 4,567,188
Investments	37,541,554	23,824,721	1,596,255	62,962,530
Receivables, net:				
Ad valorem taxes	15,266,992	-	3,180,621	18,447,613
Other	446,859	-	-	446,859
Accrued interest	262,334	166,704	11,133	440,171
Other assets	13,485	-	-	13,485
Due from other funds	324,555	-	-	324,555
Due from other governments	569,146	-	-	569,146
Total assets	<u>\$ 57,086,907</u>	<u>\$ 25,755,227</u>	<u>\$ 4,929,413</u>	<u>\$ 87,771,547</u>
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	\$ 1,186,822	\$ -	\$ -	\$ 1,186,822
Accrued liabilities	519,936	-	-	519,936
Due to other funds	21,061	-	-	21,061
Unearned revenue	2,778,409	-	-	2,778,409
Due to other governments	159,895	-	-	159,895
Total liabilities	<u>4,666,123</u>	<u>-</u>	<u>-</u>	<u>4,666,123</u>
Deferred inflows of resources				
Unavailable revenue - property taxes	208,181	-	43,346	251,527
Total deferred inflows of resources	<u>208,181</u>	<u>-</u>	<u>43,346</u>	<u>251,527</u>
Fund balances				
Restricted for:				
Criminal justice	8,352,127	-	-	8,352,127
Health and welfare	6,028,886	-	-	6,028,886
Building facilities	8,982,650	-	-	8,982,650
Culture and recreation	2,418,650	-	-	2,418,650
Debt service	-	-	4,886,067	4,886,067
Capital projects	-	25,755,227	-	25,755,227
Committed to:				
Economic development	4,106,776	-	-	4,106,776
Subsequent year's expenditures	10,638,842	-	-	10,638,842
Assigned to:				
Special services	11,684,672	-	-	11,684,672
Unassigned	-	-	-	-
Total fund balances	<u>52,212,603</u>	<u>25,755,227</u>	<u>4,886,067</u>	<u>82,853,897</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 57,086,907</u>	<u>\$ 25,755,227</u>	<u>\$ 4,929,413</u>	<u>\$ 87,771,547</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances – By Fund Type
for the Year Ended December 31, 2024

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 16,068,771	\$ -	\$ 3,345,132	\$ 19,413,903
Licenses and permits	3,840	-	-	3,840
Intergovernmental revenues	2,675,226	-	-	2,675,226
Charges for services	118,188	-	-	118,188
Gaming	1,538,621	-	-	1,538,621
Use of money and property:				
Oil and gas leases	3,572,065	-	-	3,572,065
Rental, camping fees, and other	417,661	-	-	417,661
Investment earnings (loss)	1,997,002	1,044,157	80,236	3,121,395
Other revenues	1,789,096	-	-	1,789,096
Total revenues	28,180,470	1,044,157	3,425,368	32,649,995
Expenditures				
Current:				
General government	1,484,065	8,677	-	1,492,742
Criminal justice	7,982,904	-	-	7,982,904
Health and welfare	5,320,918	-	-	5,320,918
Building facilities	6,090,537	-	-	6,090,537
Culture and recreation	2,108,061	-	-	2,108,061
Economic development	584,377	-	-	584,377
Debt service:				
Principal	334,000	-	2,625,000	2,959,000
Interest	290,000	-	1,241,128	1,531,128
Bond issuance costs, fees and charges	200	-	155,258	155,458
Total expenditures	24,195,062	8,677	4,021,386	28,225,125
Excess (deficiency) of revenues over (under) expenditures	3,985,408	1,035,480	(596,018)	4,424,870
Other financing sources (uses):				
Transfers in	4,367,111	27,704	-	4,394,815
Transfers out	(13,265,200)	(1,002,401)	-	(14,267,601)
Total other financing sources (uses)	(8,898,089)	(974,697)	-	(9,872,786)
Net change in fund balances	(4,912,681)	60,783	(596,018)	(5,447,916)
Fund balances - beginning	57,125,284	25,694,444	5,482,085	88,301,813
Fund balances - ending	<u>\$ 52,212,603</u>	<u>\$ 25,755,227</u>	<u>\$ 4,886,067</u>	<u>\$ 82,853,897</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 2024

	Building Maintenance Fund	Parks and Recreation Fund	Health Tax Fund	Riverboat Fund	Economic Development Fund
Assets					
Cash and cash equivalents	\$ 341,134	\$ 84,822	\$ 187,870	\$ 100,710	\$ 160,091
Investments	4,624,409	823,885	2,308,649	698,115	1,540,498
Receivables, net:					
Ad valorem taxes	5,491,876	1,696,333	4,092,402	-	-
Other	-	516	-	102,647	-
Accrued interest	32,399	5,709	16,128	4,853	10,705
Other assets	-	-	-	-	-
Due from other funds	11,483	-	-	-	-
Due from other governments	77,493	20,552	50,650	-	56,497
Total assets	\$ 10,578,794	\$ 2,631,817	\$ 6,655,699	\$ 906,325	\$ 1,767,791
Liabilities, deferred inflows of resources, and fund balances					
Liabilities					
Accounts payable	\$ 170,462	\$ 77,738	\$ 63,514	\$ 345,242	\$ 147,000
Accrued liabilities	97,066	41,836	140,277	1,268	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Due to other governments	111,012	1,197	-	-	-
Total liabilities	378,540	120,771	203,791	346,510	147,000
Deferred inflows of resources					
Unavailable revenue - property taxes	74,875	23,133	55,818	-	-
Total deferred inflows of resources	74,875	23,133	55,818	-	-
Fund balances					
Restricted for:					
Criminal justice	-	-	-	-	-
Health and welfare	-	-	6,023,560	-	-
Building facilities	8,982,650	-	-	-	-
Culture and recreation	-	2,418,650	-	-	-
Committed to:					
Economic development	-	-	-	-	1,562,065
Subsequent year's expenditures	1,142,729	69,263	372,530	159,767	58,726
Assigned to:					
Special services	-	-	-	400,048	-
Total fund balances	10,125,379	2,487,913	6,396,090	559,815	1,620,791
Total liabilities, deferred inflows of resources, and fund balances	\$ 10,578,794	\$ 2,631,817	\$ 6,655,699	\$ 906,325	\$ 1,767,791

(continued)

See accompanying independent auditor's report.

Development District Trust Fund	Law Officers Witness Fund	Section 8 Housing Fund	Juvenile Justice Fund	Oil and Gas Fund	Opioid Settlement Fund	E. Edward Jones Housing Trust Fund	Total Nonmajor Special Revenue Funds
\$ 53,460	\$ 34,170	\$ -	\$ 421,367	\$ 549,455	\$ 267,467	\$ 461,436	\$ 2,661,982
-	-	-	5,346,361	12,821,103	3,435,854	5,942,680	37,541,554
-	-	-	3,986,381	-	-	-	15,266,992
-	-	-	1,281	342,415	-	-	446,859
-	-	-	37,395	89,633	23,978	41,534	262,334
-	-	-	-	-	-	13,485	13,485
-	-	-	-	313,072	-	-	324,555
-	794	69,437	293,723	-	-	-	569,146
<u>\$ 53,460</u>	<u>\$ 34,964</u>	<u>\$ 69,437</u>	<u>\$ 10,086,508</u>	<u>\$ 14,115,678</u>	<u>\$ 3,727,299</u>	<u>\$ 6,459,135</u>	<u>\$ 57,086,907</u>
\$ -	\$ 100	\$ 43,050	\$ 214,716	\$ 125,000	\$ -	\$ -	\$ 1,186,822
-	-	-	209,239	30,250	-	-	519,936
-	-	21,061	-	-	-	-	21,061
-	-	-	-	-	-	2,778,409	2,778,409
-	1,450	-	46,236	-	-	-	159,895
<u>-</u>	<u>1,550</u>	<u>64,111</u>	<u>470,191</u>	<u>155,250</u>	<u>-</u>	<u>2,778,409</u>	<u>4,666,123</u>
-	-	-	54,355	-	-	-	208,181
<u>-</u>	<u>-</u>	<u>-</u>	<u>54,355</u>	<u>-</u>	<u>-</u>	<u>2,778,409</u>	<u>208,181</u>
-	12,909	-	8,339,218	-	-	-	8,352,127
-	-	5,326	-	-	-	-	6,028,886
-	-	-	-	-	-	-	8,982,650
-	-	-	-	-	-	-	2,418,650
4,010	-	-	-	-	-	2,540,701	4,106,776
49,450	20,505	-	1,222,744	6,326,931	76,172	1,140,025	10,638,842
-	-	-	-	7,633,497	3,651,127	-	11,684,672
<u>53,460</u>	<u>33,414</u>	<u>5,326</u>	<u>9,561,962</u>	<u>13,960,428</u>	<u>3,727,299</u>	<u>3,680,726</u>	<u>52,212,603</u>
<u>\$ 53,460</u>	<u>\$ 34,964</u>	<u>\$ 69,437</u>	<u>\$ 10,086,508</u>	<u>\$ 14,115,678</u>	<u>\$ 3,727,299</u>	<u>\$ 6,459,135</u>	<u>\$ 57,086,907</u>

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2024

	Building Maintenance Fund	Parks and Recreation Fund	Health Tax Fund	Riverboat Fund	Economic Development Fund
Revenues					
Taxes	\$ 5,783,545	\$ 1,781,315	\$ 4,306,094	\$ -	\$ -
Licenses and permits	-	-	3,840	-	-
Intergovernmental revenues	101,769	31,429	75,839	-	-
Charges for services	-	19,600	85,877	-	-
Gaming	-	-	-	835,874	702,747
Use of money and property:					
Oil and gas leases	-	-	-	-	-
Rental, camping fees, and other	33,300	21,361	-	-	-
Investment earnings (loss)	270,960	63,108	151,463	25,874	63,337
Other revenues	846	53,050	12,558	-	-
Total revenues	6,190,420	1,969,863	4,635,671	861,748	766,084
Expenditures					
Current:					
General government	-	-	-	1,184,078	-
Criminal justice	-	-	-	-	-
Health and welfare	-	-	4,120,529	-	-
Building facilities	5,499,073	-	-	-	-
Culture and recreation	-	2,108,061	-	-	-
Economic development	-	-	-	-	512,514
Debt service:					
Principal	72,000	-	48,000	-	-
Interest	63,000	-	41,500	-	-
Fees and charges	-	-	-	-	-
Total expenditures	5,634,073	2,108,061	4,210,029	1,184,078	512,514
Excess (deficiency) of revenues over (under) expenditures	556,347	(138,198)	425,642	(322,330)	253,570
Other financing sources (uses):					
Transfers in	9,363	324	370	290,700	-
Transfers out	(690,000)	(130,000)	(335,000)	-	-
Total other financing sources (uses)	(680,637)	(129,676)	(334,630)	290,700	-
Net change in fund balances	(124,290)	(267,874)	91,012	(31,630)	253,570
Fund balances - beginning	10,249,669	2,755,787	6,305,078	591,445	1,367,221
Fund balances - ending	<u>\$ 10,125,379</u>	<u>\$ 2,487,913</u>	<u>\$ 6,396,090</u>	<u>\$ 559,815</u>	<u>\$ 1,620,791</u>

(continued)

See accompanying independent auditor's report.

Economic Development District Trust Fund	Law Officers Witness Fund	Section 8 Housing Fund	Juvenile Justice Fund	Oil and Gas Fund	Opioid Settlement Fund	E. Edward Jones Housing Trust Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 4,197,817	\$ -	\$ -	\$ -	\$ 16,068,771
-	-	-	-	-	-	-	3,840
-	-	1,200,389	1,201,873	-	-	63,927	2,675,226
-	12,661	-	50	-	-	-	118,188
-	-	-	-	-	-	-	1,538,621
-	-	-	-	3,572,065	-	-	3,572,065
-	-	-	-	363,000	-	-	417,661
1,078	813	-	257,884	703,217	104,198	355,070	1,997,002
-	-	-	16,201	-	1,706,441	-	1,789,096
<u>1,078</u>	<u>13,474</u>	<u>1,200,389</u>	<u>5,673,825</u>	<u>4,638,282</u>	<u>1,810,639</u>	<u>418,997</u>	<u>28,180,470</u>
-	-	-	-	288,664	11,323	-	1,484,065
-	21,949	-	7,960,955	-	-	-	7,982,904
-	-	1,200,389	-	-	-	-	5,320,918
-	-	-	591,464	-	-	-	6,090,537
-	-	-	-	-	-	-	2,108,061
-	-	-	-	-	-	71,863	584,377
-	-	-	-	214,000	-	-	334,000
-	-	-	-	185,500	-	-	290,000
-	-	-	-	200	-	-	200
<u>-</u>	<u>21,949</u>	<u>1,200,389</u>	<u>8,552,419</u>	<u>688,364</u>	<u>11,323</u>	<u>71,863</u>	<u>24,195,062</u>
<u>1,078</u>	<u>(8,475)</u>	<u>-</u>	<u>(2,878,594)</u>	<u>3,949,918</u>	<u>1,799,316</u>	<u>347,134</u>	<u>3,985,408</u>
-	-	-	4,051,872	14,482	-	-	4,367,111
-	-	-	(200,000)	(11,860,200)	(50,000)	-	(13,265,200)
-	-	-	3,851,872	(11,845,718)	(50,000)	-	(8,898,089)
<u>1,078</u>	<u>(8,475)</u>	<u>-</u>	<u>973,278</u>	<u>(7,895,800)</u>	<u>1,749,316</u>	<u>347,134</u>	<u>(4,912,681)</u>
<u>52,382</u>	<u>41,889</u>	<u>5,326</u>	<u>8,588,684</u>	<u>21,856,228</u>	<u>1,977,983</u>	<u>3,333,592</u>	<u>57,125,284</u>
<u>\$ 53,460</u>	<u>\$ 33,414</u>	<u>\$ 5,326</u>	<u>\$ 9,561,962</u>	<u>\$ 13,960,428</u>	<u>\$ 3,727,299</u>	<u>\$ 3,680,726</u>	<u>\$ 52,212,603</u>

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
December 31, 2024

	Capital Improvement Fund	Capital Improvement II Fund	Capital Improvement III Fund	Total Nonmajor Capital Projects Funds
Assets				
Cash and cash equivalents	\$ 79,162	\$ 190,772	\$ 1,493,868	\$ 1,763,802
Investments	710,858	2,307,445	20,806,418	23,824,721
Receivables, net:				
Ad valorem taxes	-	-	-	-
Other	-	-	-	-
Accrued interest	4,995	16,127	145,582	166,704
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Total assets	<u>\$ 795,015</u>	<u>\$ 2,514,344</u>	<u>\$ 22,445,868</u>	<u>\$ 25,755,227</u>
Liabilities and fund balances				
Liabilities				
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances				
Restricted for:				
Capital projects	<u>795,015</u>	<u>2,514,344</u>	<u>22,445,868</u>	<u>25,755,227</u>
Total fund balances	<u>795,015</u>	<u>2,514,344</u>	<u>22,445,868</u>	<u>25,755,227</u>
Total liabilities and fund balances	<u>\$ 795,015</u>	<u>\$ 2,514,344</u>	<u>\$ 22,445,868</u>	<u>\$ 25,755,227</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2024

	Capital Improvement Fund	Capital Improvement II Fund	Capital Improvement III Fund	Total Nonmajor Capital Projects Funds
Revenues				
Use of money and property:				
Investment earnings (loss)	\$ 37,423	\$ 120,427	\$ 886,307	\$ 1,044,157
Total revenues	<u>37,423</u>	<u>120,427</u>	<u>886,307</u>	<u>1,044,157</u>
Expenditures				
Current:				
General government	8,677	-	-	8,677
Total expenditures	<u>8,677</u>	<u>-</u>	<u>-</u>	<u>8,677</u>
Excess (deficiency) of revenues over (under) expenditures	<u>28,746</u>	<u>120,427</u>	<u>886,307</u>	<u>1,035,480</u>
Other financing sources (uses):				
Transfers in	27,704	-	-	27,704
Transfers out	(249,100)	(753,301)	-	(1,002,401)
Total other financing sources (uses)	<u>(221,396)</u>	<u>(753,301)</u>	<u>-</u>	<u>(974,697)</u>
Net change in fund balances	(192,650)	(632,874)	886,307	60,783
Fund balances - beginning	<u>987,665</u>	<u>3,147,218</u>	<u>21,559,561</u>	<u>25,694,444</u>
Fund balances - ending	<u>\$ 795,015</u>	<u>\$ 2,514,344</u>	<u>\$ 22,445,868</u>	<u>\$ 25,755,227</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – BUILDING MAINTENANCE FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 5,257,649	\$ 5,257,649	\$ 5,783,545	\$ 525,896
Intergovernmental revenues:				
State revenue sharing	112,000	112,000	101,769	(10,231)
Use of money and property:				
Rental, camping fees and other	20,000	20,000	33,300	13,300
Investment earnings:				
Interest earned	35,000	35,000	230,417	195,417
Net increase in the fair value of investments	-	-	40,543	40,543
Total investment earnings	35,000	35,000	270,960	235,960
Other revenues	500	500	846	346
Total revenues	5,425,149	5,425,149	6,190,420	765,271
Expenditures				
Building facilities:				
Sheriff Substations	200,000	200,000	196,248	3,752
Courthouse:				
Salaries, fringe benefits, and payroll taxes	2,923,880	2,923,880	2,976,627	(52,747)
Supplies	160,500	160,500	92,781	67,719
Education, training and travel	10,000	10,000	5,917	4,083
Utilities	783,000	783,000	660,276	122,724
Repairs and maintenance	335,000	335,000	288,532	46,468
Maintenance contract	155,000	155,000	129,473	25,527
Security	450,000	450,000	484,262	(34,262)
Insurance	321,960	321,960	321,960	-
Reimbursements	(548,038)	(548,038)	(548,038)	-
Miscellaneous	482,860	482,860	496,755	(13,895)
Capital outlay	8,000	8,000	6,932	1,068
Total courthouse	5,082,162	5,082,162	4,915,477	166,685
Francis Bickham Building, Government Plaza				
Veterans Affairs Building and Forcht Wade:				
Utilities	191,000	191,000	174,936	16,064
Repairs and maintenance	88,500	88,500	77,973	10,527
Maintenance contract	15,000	15,000	24,814	(9,814)
Security	57,000	57,000	62,396	(5,396)
Miscellaneous	64,883	64,883	47,229	17,654
Total Francis Bickham Building, Government Plaza, Veterans Affairs Building and Forcht Wade	416,383	416,383	387,348	29,035
Debt service:				
Principal	72,000	72,000	72,000	-
Interest	63,000	63,000	63,000	-
Total expenditures	5,833,545	5,833,545	5,634,073	199,472
Excess (deficiency) of revenues over (under) expenditures	(408,396)	(408,396)	556,347	964,743
Other financing sources (uses):				
Transfers in	-	9,363	9,363	-
Transfers out	(1,685,000)	(1,685,000)	(690,000)	995,000
Total other financing sources (uses)	(1,685,000)	(1,675,637)	(680,637)	995,000
Net change in fund balance	(2,093,396)	(2,084,033)	(124,290)	1,959,743
Fund balance - beginning	9,313,788	9,313,788	10,249,669	935,881
Fund balance - ending	\$ 7,220,392	\$ 7,229,755	\$ 10,125,379	\$ 2,895,624

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – PARKS AND RECREATION FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 1,623,652	\$ 1,623,652	\$ 1,781,315	\$ 157,663
Intergovernmental revenues:				
State revenue sharing	34,000	34,000	31,429	(2,571)
Use of money and property:				
Rental, camping fees, and other	30,000	30,000	21,361	(8,639)
Investment earnings:				
Interest earned	12,000	12,000	55,891	43,891
Net increase in the fair value of investments	-	-	7,217	7,217
Total investment earnings	12,000	12,000	63,108	51,108
Other revenues	19,000	19,000	72,650	53,650
Total revenues	1,718,652	1,718,652	1,969,863	251,211
Expenditures				
Culture and recreation:				
Salaries, fringe benefits, and payroll taxes	1,365,310	1,365,310	1,250,607	114,703
Supplies	18,500	18,500	23,323	(4,823)
Education, training and travel	27,000	27,000	29,729	(2,729)
Utilities	72,000	72,000	86,535	(14,535)
Repairs and maintenance	155,000	155,000	157,865	(2,865)
Maintenance contract	100,000	100,000	65,444	34,556
Insurance	76,627	76,627	76,627	-
Miscellaneous	411,665	411,665	406,909	4,756
Total culture and recreation	2,226,102	2,226,102	2,097,039	129,063
Capital outlay	11,900	11,900	11,022	878
Total expenditures	2,238,002	2,238,002	2,108,061	129,941
Excess (deficiency) of revenues over (under) expenditures	(519,350)	(519,350)	(138,198)	381,152
Other financing sources (uses):				
Transfers in	-	324	324	-
Transfers out	(130,000)	(130,000)	(130,000)	-
Total other financing sources (uses)	(130,000)	(129,676)	(129,676)	-
Net change in fund balance	(649,350)	(649,026)	(267,874)	381,152
Fund balance - beginning	2,508,362	2,508,362	2,755,787	247,425
Fund balance - ending	\$ 1,859,012	\$ 1,859,336	\$ 2,487,913	\$ 628,577

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – HEALTH TAX FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 3,775,955	\$ 3,775,955	\$ 4,306,094	\$ 530,139
Animal license and permit fees	4,000	4,000	3,840	(160)
Intergovernmental revenues:				
State revenue sharing	79,000	79,000	75,839	(3,161)
Total intergovernmental revenues	79,000	79,000	75,839	(3,161)
Vaccination, impounding, boarding, and adoption fees	49,000	49,000	85,877	36,877
Use of money and property:				
Regional lab rental	-	-	3,159	3,159
Investment earnings:				
Interest earned	18,000	18,000	131,227	113,227
Net increase in the fair value of investments	-	-	20,236	20,236
Total investment earnings	18,000	18,000	151,463	133,463
Other revenues	4,000	4,000	9,399	5,399
Total revenues	3,929,955	3,929,955	4,635,671	705,716
Expenditures				
Health and welfare:				
Shreveport Regional Lab:				
Salaries, fringe benefits, and payroll taxes	1,707	1,707	1,707	-
Utilities	18,000	18,000	12,382	5,618
Repairs and maintenance	10,800	10,800	7,499	3,301
Insurance	1,316	1,316	1,316	-
Miscellaneous	13,701	13,701	13,701	-
Total Shreveport Regional Lab	45,524	45,524	36,605	8,919
Animal services and mosquito control:				
Salaries, fringe benefits, and payroll taxes	2,229,248	2,229,248	2,132,621	96,627
Supplies	466,079	466,079	414,461	51,618
Utilities	97,000	97,000	92,238	4,762
Repairs and maintenance	210,000	210,000	185,334	24,666
Insurance	92,286	92,286	92,286	-
Miscellaneous	383,608	383,608	316,554	67,054
Capital outlay	14,000	14,000	21,501	(7,501)
Total animal services and mosquito control	3,492,221	3,492,221	3,254,995	237,226

(continued)

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – HEALTH TAX FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Highland Health Unit:				
Salaries, fringe benefits, and payroll taxes	365,499	365,499	378,205	(12,706)
Utilities	140,500	140,500	110,577	29,923
Repairs and maintenance	63,100	63,100	41,477	21,623
Maintenance contract	50,000	50,000	29,007	20,993
Insurance	67,907	67,907	67,907	-
Miscellaneous	88,537	88,537	87,210	1,327
Total Highland Health Unit	<u>775,543</u>	<u>775,543</u>	<u>714,383</u>	<u>61,160</u>
Vivian Health Unit:				
Salaries, fringe benefits, and payroll taxes	49,447	49,447	58,397	(8,950)
Utilities	18,400	18,400	14,677	3,723
Repairs and maintenance	7,600	7,600	4,670	2,930
Insurance	404	404	404	-
Miscellaneous	3,140	3,140	3,008	132
Total Vivian Health Unit	<u>78,991</u>	<u>78,991</u>	<u>81,156</u>	<u>(2,165)</u>
David Raines Health Center:				
Repairs and maintenance	33,390	33,390	33,390	-
Debt service:				
Principal	48,000	48,000	48,000	-
Interest	41,500	41,500	41,500	-
Total expenditures	<u>4,515,169</u>	<u>4,515,169</u>	<u>4,210,029</u>	<u>305,140</u>
Excess (deficiency) of revenues over (under) expenditures	(585,214)	(585,214)	425,642	1,010,856
Other financing sources (uses):				
Transfers in	-	370	370	-
Transfers out	(960,000)	(960,000)	(335,000)	625,000
Total other financing sources (uses)	<u>(960,000)</u>	<u>(959,630)</u>	<u>(334,630)</u>	<u>625,000</u>
Net change in fund balance	(1,545,214)	(1,544,844)	91,012	1,635,856
Fund balance - beginning	<u>5,642,079</u>	<u>5,642,079</u>	<u>6,305,078</u>	<u>662,999</u>
Fund balance - ending	<u>\$ 4,096,865</u>	<u>\$ 4,097,235</u>	<u>\$ 6,396,090</u>	<u>\$ 2,298,855</u>

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – RIVERBOAT FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gaming	\$ 850,000	\$ 850,000	\$ 835,874	\$ (14,126)
Use of money and property:				
Investment earnings:				
Interest earned	3,500	3,500	19,757	16,257
Net increase in the fair value of investments	-	-	6,117	6,117
Total investment earnings	3,500	3,500	25,874	22,374
Other revenues	2,000	2,000	-	(2,000)
Total revenues	855,500	855,500	861,748	6,248
Expenditures				
General government:				
Salaries, fringe benefits, and payroll taxes	178,750	178,750	176,662	2,088
Administration	171,372	281,372	270,484	10,888
Other	788,200	861,900	736,932	124,968
Total general government	1,138,322	1,322,022	1,184,078	137,944
Total expenditures	1,138,322	1,322,022	1,184,078	137,944
Excess (deficiency) of revenues over (under) expenditures	(282,822)	(466,522)	(322,330)	144,192
Other financing sources (uses):				
Transfers in	232,000	290,700	290,700	-
Transfers out	(145,000)	(145,000)	-	145,000
Total other financing sources (uses)	87,000	145,700	290,700	145,000
Net change in fund balance	(195,822)	(320,822)	(31,630)	289,192
Fund balance - beginning	504,322	504,322	591,445	87,123
Fund balance - ending	\$ 308,500	\$ 183,500	\$ 559,815	\$ 376,315

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – ECONOMIC DEVELOPMENT FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gaming	\$ 550,000	\$ 550,000	\$ 702,747	\$ 152,747
Use of money and property:				
Investment earnings:				
Interest earned	7,000	7,000	49,840	42,840
Net increase in the fair value of investments	-	-	13,497	13,497
Total investment earnings	7,000	7,000	63,337	56,337
Total revenues	557,000	557,000	766,084	209,084
Expenditures				
Economic development	486,057	501,057	512,514	(11,457)
Total expenditures	486,057	501,057	512,514	(11,457)
Net change in fund balance	70,943	55,943	253,570	197,627
Fund balance - beginning	1,118,915	1,118,915	1,367,221	248,306
Fund balance - ending	\$ 1,189,858	\$ 1,174,858	\$ 1,620,791	\$ 445,933

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – ECONOMIC DEVELOPMENT TRUST FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 500	\$ 500	\$ -	\$ (500)
Investment earnings:				
Interest earned	550	550	1,078	528
Total investment earnings	550	550	1,078	528
Total revenues	1,050	1,050	1,078	28
Expenditures				
Legal and auditing	1,000	1,000	-	1,000
Professional Services	50,000	50,000	-	50,000
Total expenditures	51,000	51,000	-	51,000
Net change in fund balance	(49,950)	(49,950)	1,078	51,028
Fund balance - beginning	51,458	51,458	52,382	924
Fund balance - ending	\$ 1,508	\$ 1,508	\$ 53,460	\$ 51,952

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – LAW OFFICERS WITNESS FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Criminal case charges	\$ 17,000	\$ 17,000	\$ 12,661	\$ (4,339)
Use of money and property:				
Investment earnings:				
Interest earned	400	400	813	413
Total investment earnings	400	400	813	413
Total revenues	17,400	17,400	13,474	(3,926)
Expenditures				
Criminal justice:				
Payments to law officers	20,000	20,000	9,550	10,450
Miscellaneous	12,449	12,449	12,399	50
Total expenditures	32,449	32,449	21,949	10,500
Net change in fund balance	(15,049)	(15,049)	(8,475)	6,574
Fund balance - beginning	45,223	45,223	41,889	(3,334)
Fund balance - ending	\$ 30,174	\$ 30,174	\$ 33,414	\$ 3,240

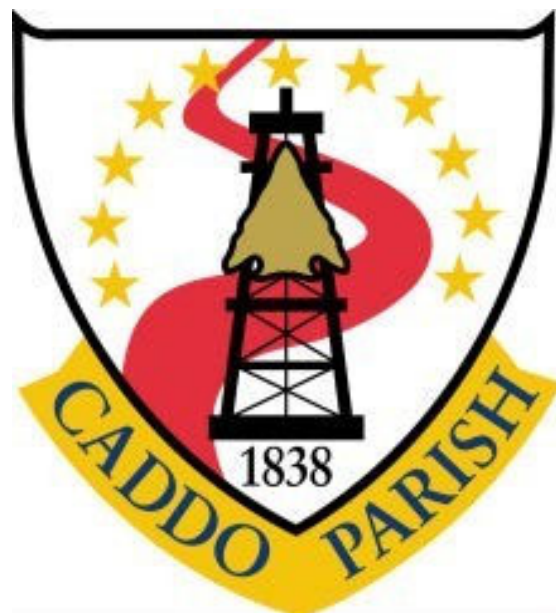
See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – SECTION 8 HOUSING FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental revenues				
Federal grant	\$ 550,000	\$ 1,150,000	\$ 1,200,389	\$ 50,389
Total intergovernmental revenues	550,000	1,150,000	1,200,389	50,389
Total revenues	550,000	1,150,000	1,200,389	50,389
Expenditures				
Health and welfare:				
Administrative costs	550,000	1,150,000	1,200,389	(50,389)
	550,000	1,150,000	1,200,389	(50,389)
Net change in fund balance	-	-	-	-
Fund balance - beginning	6,849	6,849	5,326	(1,523)
Fund balance - ending	\$ 6,849	\$ 6,849	\$ 5,326	\$ (1,523)

See accompanying independent auditor's report.



CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – JUVENILE JUSTICE FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 3,807,947	\$ 3,807,947	\$ 4,197,817	\$ 389,870
Intergovernmental revenues:				
State grant	459,364	459,364	287,634	(171,730)
State revenue sharing	81,500	81,500	73,857	(7,643)
Federal grant	565,000	565,000	840,382	275,382
Total intergovernmental revenues	1,105,864	1,105,864	1,201,873	96,009
Use of money and property:				
Interest earned	25,000	25,000	211,017	186,017
Net increase in the fair value of investments	-	-	46,867	46,867
Total investment earnings	25,000	25,000	257,884	232,884
Other revenues	10,750	10,750	16,251	5,501
Total revenues	4,949,561	4,949,561	5,673,825	724,264
Expenditures				
Criminal justice:				
Court operations:				
Salaries, fringe benefits, and payroll taxes	1,101,126	1,101,126	870,119	231,007
Supplies	20,000	20,000	20,713	(713)
Insurance	41,074	41,074	18,675	22,399
Contracted services	103,000	103,000	53,822	49,178
Reimbursements	(140,000)	(140,000)	(140,000)	-
Miscellaneous	67,000	67,000	6,764	60,236
Total court operations	1,192,200	1,192,200	830,093	362,107
Juvenile probation:				
Salaries, fringe benefits, and payroll taxes	3,013,986	3,013,986	2,615,591	398,395
Supplies	41,000	41,000	44,309	(3,309)
Utilities	40,000	40,000	25,012	14,988
Repairs and maintenance	56,000	56,000	55,060	940
Grant programs	229,364	229,364	225,710	3,654
Contracted services	433,697	433,697	303,397	130,300
Insurance	129,812	129,812	129,812	-
Reimbursements	38,000	38,000	69,971	(31,971)
Miscellaneous	484,052	484,052	472,488	11,564
Capital outlay	343,500	343,500	345,105	(1,605)
Total juvenile probation	4,809,411	4,809,411	4,286,455	522,956

(continued)

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – JUVENILE JUSTICE FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Juvenile detention center:				
Salaries, fringe benefits, and payroll taxes	1,975,255	1,975,255	2,053,898	(78,643)
Supplies	28,000	28,000	18,998	9,002
Repairs and maintenance	5,500	5,500	9,901	(4,401)
Grant programs	60,000	60,000	62,628	(2,628)
Insurance	53,082	53,082	53,082	-
Contracted services:				-
Prison operations	369,000	369,000	340,532	28,468
Other services	98,633	98,633	81,626	17,007
Miscellaneous	309,656	309,656	220,011	89,645
Capital outlay	5,500	5,500	3,732	1,768
Total juvenile detention center	<u>2,904,626</u>	<u>2,904,626</u>	<u>2,844,408</u>	<u>60,218</u>
Total criminal justice	<u>8,906,237</u>	<u>8,906,237</u>	<u>7,960,956</u>	<u>945,281</u>
Building facilities:				
Salaries, fringe benefits, and payroll taxes	149,652	149,652	150,621	(969)
Utilities	235,000	235,000	248,965	(13,965)
Repairs and maintenance	119,100	119,100	108,804	10,296
Insurance	5,174	5,174	5,174	-
Contracted services	79,200	79,200	57,349	21,851
Miscellaneous	20,551	20,551	20,550	1
Capital outlay	1,500	1,500	-	1,500
Total building maintenance	<u>610,177</u>	<u>610,177</u>	<u>591,463</u>	<u>18,714</u>
Total expenditures	<u>9,516,414</u>	<u>9,516,414</u>	<u>8,552,419</u>	<u>963,995</u>
Excess (deficiency) of revenues over (under) expenditures	(4,566,853)	(4,566,853)	(2,878,594)	1,688,259
Other financing sources:				
Transfers in	4,050,000	4,051,872	4,051,872	-
Transfers out	(835,000)	(835,000)	(200,000)	635,000
Total other financing sources (uses)	<u>3,215,000</u>	<u>3,216,872</u>	<u>3,851,872</u>	<u>635,000</u>
Net change in fund balance	(1,351,853)	(1,349,981)	973,278	2,323,259
Fund balance - beginning	<u>7,093,520</u>	<u>7,093,520</u>	<u>8,588,684</u>	<u>1,495,164</u>
Fund balance - ending	<u>\$ 5,741,667</u>	<u>\$ 5,743,539</u>	<u>\$ 9,561,962</u>	<u>\$ 3,818,423</u>

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – OIL AND GAS FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Use of money and property:				
Oil and gas leases	\$ 1,000,000	\$ 1,000,000	\$ 3,572,065	\$ 2,572,065
Building rental	363,000	363,000	363,000	-
Investment earnings:				
Interest earned	50,000	50,000	590,830	540,830
Net change in fair value of investments	-	-	112,387	112,387
Total investment earnings	50,000	50,000	703,217	653,217
Total revenues	1,413,000	1,413,000	4,638,282	3,225,282
Expenditures				
General government:				
Administrative cost	62,793	312,793	288,664	24,129
Total general government expenditures	62,793	312,793	288,664	24,129
Debt service:				
Principal	214,000	214,000	214,000	-
Interest	185,500	185,500	185,500	-
Bond issuance costs, fees and charges	200	200	200	-
Total debt service expenditures	399,700	399,700	399,700	-
Total expenditures	462,493	712,493	688,364	24,129
Excess (deficiency) of revenues over (under) expenditures	950,507	700,507	3,949,918	\$ 3,249,411
Other financing sources (uses):				
Transfers in	-	14,482	14,482	-
Transfers out	(13,089,500)	(13,148,200)	(11,860,200)	1,288,000
Total other financing sources (uses)	(13,089,500)	(13,133,718)	(11,845,718)	1,288,000
Net change in fund balance	(12,138,993)	(12,433,211)	(7,895,800)	4,537,411
Fund balance - beginning	19,291,302	19,291,302	21,856,228	2,564,926
Fund balance - ending	\$ 7,152,309	\$ 6,858,091	\$ 13,960,428	\$ 7,102,337

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – OPIOID SETTLEMENT FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Settlement revenue	\$ 1,000,000	\$ 1,000,000	\$ 1,706,441	\$ 706,441
Use of money and property:				
Investment earnings:				
Interest earned	10,000	10,000	74,084	64,084
Net increase in the fair value of investments	-	-	30,114	30,114
Total investment earnings	10,000	10,000	104,198	94,198
Total revenues	1,010,000	1,010,000	1,810,639	800,639
Expenditures				
General government:				
Administration	1,062,523	1,062,523	11,323	1,051,200
Total general government	1,062,523	1,062,523	11,323	1,051,200
Total expenditures	1,062,523	1,062,523	11,323	1,051,200
Excess (deficiency) of revenues over (under) expenditures	(52,523)	(52,523)	1,799,316	1,851,839
Other financing sources (uses):				
Transfers out	(50,000)	(50,000)	(50,000)	-
Total other financing sources (uses)	(50,000)	(50,000)	(50,000)	-
Net change in fund balance	(102,523)	(102,523)	1,749,316	1,851,839
Fund balance - beginning	143,591	143,591	1,977,983	1,834,392
Fund balance - ending	\$ 41,068	\$ 41,068	\$ 3,727,299	\$ 3,686,231

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND – E. EDWARDS JONES HOUSING TRUST FUND
Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	<u>Original</u>	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues				
Intergovernmental revenues:				
Federal grant	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,927</u>	<u>\$ 63,927</u>
Total intergovernmental revenues	<u>-</u>	<u>-</u>	<u>63,927</u>	<u>63,927</u>
Use of money and property:				
Investment earnings:				
Interest earned	<u>10,000</u>	<u>10,000</u>	<u>302,970</u>	<u>292,970</u>
Net increase (decrease) in the fair value of	<u>-</u>	<u>-</u>	<u>52,100</u>	<u>52,100</u>
Total investment earnings	<u>10,000</u>	<u>10,000</u>	<u>355,070</u>	<u>345,070</u>
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>418,997</u>	<u>408,997</u>
Expenditures				
General government:				
Administration	<u>1,012,936</u>	<u>1,012,936</u>	<u>7,936</u>	<u>1,005,000</u>
Grant program - other	<u>-</u>	<u>-</u>	<u>63,927</u>	<u>(63,927)</u>
Total expenditures	<u>1,012,936</u>	<u>1,012,936</u>	<u>71,863</u>	<u>941,073</u>
Net change in fund balance	<u>(1,002,936)</u>	<u>(1,002,936)</u>	<u>347,134</u>	<u>1,350,070</u>
Fund balance - beginning	<u>3,790,250</u>	<u>3,790,250</u>	<u>3,333,592</u>	<u>(456,658)</u>
Fund balance - ending	<u><u>\$ 2,787,314</u></u>	<u><u>\$ 2,787,314</u></u>	<u><u>\$ 3,680,726</u></u>	<u><u>\$ 893,412</u></u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

DEBT SERVICE FUND

Schedule Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
for the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 2,900,406	\$ 2,900,406	\$ 3,345,132	\$ 444,726
Use of money and property:				
Investment earnings:				
Interest earned	7,000	7,000	66,247	59,247
Net increase in the fair value of investments	-	-	13,988	13,988
Total investment earnings	7,000	7,000	80,235	73,235
Total revenues	2,907,406	2,907,406	3,425,367	517,961
Expenditures				
Debt service:				
Principal	2,625,000	2,625,000	2,625,000	-
Interest	1,241,128	1,241,128	1,241,128	-
Bond issuance costs, fees and charges	152,663	152,663	155,258	(2,595)
Total expenditures	4,018,791	4,018,791	4,021,386	(2,595)
Excess (deficiency) of revenues over (under) expenditures	(1,111,385)	(1,111,385)	(596,019)	515,366
Net change in fund balance	(1,111,385)	(1,111,385)	(596,019)	515,366
Fund balance - beginning	5,491,905	5,491,905	5,482,085	(9,820)
Fund balance - ending	\$ 4,380,520	\$ 4,380,520	\$ 4,886,067	\$ 505,547

See accompanying independent auditor's report.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost-reimbursement basis. The Commission has two internal service funds.

Group Insurance Fund – The Group Insurance Fund accounts for the cost of providing group medical and life insurance coverage for Commission employees. The Fund is used to account for contributions from Commission funds and withholdings from employees' payroll used to pay the costs of providing group coverage for Commission employees.

General Insurance Fund – The General Insurance Fund accounts for the costs of maintaining casualty and workers' compensation insurance coverage.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Net Position
December 31, 2024

	Group Insurance Fund	General Insurance Fund	Total Internal Service Funds
Assets			
Cash and cash equivalents	\$ 164,726	\$ 66,176	\$ 230,902
Investments	1,965,566	258,708	2,224,274
Receivables, net	1,058,075	-	1,058,075
Accrued interest receivable	13,702	1,855	15,557
	<u>13,702</u>	<u>1,855</u>	<u>15,557</u>
Total assets	<u>\$ 3,202,069</u>	<u>\$ 326,739</u>	<u>\$ 3,528,808</u>
Liabilities			
Accounts payable	\$ 98,788	\$ 9,863	\$ 108,651
Accrued insurance claims payable	386,088	-	386,088
	<u>386,088</u>	<u>-</u>	<u>386,088</u>
Total liabilities	<u>484,876</u>	<u>9,863</u>	<u>494,739</u>
Net Position			
Unrestricted	2,717,193	316,876	3,034,069
Total net position	<u>\$ 2,717,193</u>	<u>\$ 316,876</u>	<u>\$ 3,034,069</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses, and Changes in Net Position
for the Year Ended December 31, 2024

	Group Insurance Fund	General Insurance Fund	Total Internal Service Funds
Operating revenues			
Employer's contributions	\$ 4,959,224	\$ -	\$ 4,959,224
Employees' contributions	1,758,398	-	1,758,398
Charges for sales and services	-	1,709,655	1,709,655
Total operating revenues	<u>6,717,622</u>	<u>1,709,655</u>	<u>8,427,277</u>
Operating expenses			
Claims	6,444,170	731,202	7,175,372
Cost of sales and services	33,454	59,670	93,124
Insurance premiums	1,202,939	1,430,629	2,633,568
General and administrative	115,928	154,275	270,203
Total operating expenses	<u>7,796,491</u>	<u>2,375,776</u>	<u>10,172,267</u>
Operating income (loss)	<u>(1,078,869)</u>	<u>(666,121)</u>	<u>(1,744,990)</u>
Nonoperating revenues (expenses)			
Investment earnings (loss)	115,628	12,906	128,534
Total nonoperating revenues (expenses)	<u>115,628</u>	<u>12,906</u>	<u>128,534</u>
Other financing sources (uses):			
Transfers out	-	(55,000)	(55,000)
Total other financing sources (uses)	<u>-</u>	<u>(55,000)</u>	<u>(55,000)</u>
Change in net position	(963,241)	(708,215)	(1,671,456)
Total net position - beginning	3,680,434	1,025,091	4,705,525
Total net position - ending	<u>\$ 2,717,193</u>	<u>\$ 316,876</u>	<u>\$ 3,034,069</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows
for the Year Ended December 31, 2024

	Group Insurance Fund	General Insurance Fund	Total Internal Service Funds
Cash flows from operating activities:			
Contributions	\$ 5,999,122	\$ 1,716,369	\$ 7,715,491
Payments to suppliers	(1,352,556)	(1,645,434)	(2,997,990)
Claims paid	(6,220,655)	(731,202)	(6,951,857)
Net cash provided by (used in) operating activities	<u>(1,574,089)</u>	<u>(660,267)</u>	<u>(2,234,356)</u>
Cash flows from noncapital financing activity:			
Transfer to other funds	-	(55,000)	(55,000)
Net cash used for noncapital financing activity	<u>-</u>	<u>(55,000)</u>	<u>(55,000)</u>
Cash flows from investing activities:			
Proceeds from sales and maturities of investments	1,062,727	573,069	1,635,796
Interest received	119,156	15,731	134,887
Net cash provided by (used in) investing activities	<u>1,181,883</u>	<u>588,800</u>	<u>1,770,683</u>
Net increase (decrease) in cash and cash equivalents	(392,206)	(126,467)	(518,673)
Cash and cash equivalents, beginning of year	556,932	192,643	749,575
Cash and cash equivalents, end of year	<u>\$ 164,726</u>	<u>\$ 66,176</u>	<u>\$ 230,902</u>
Reconciliation of operating income to net cash provided by (used in) by operating activities:			
Operating income (loss)	\$ (1,078,869)	\$ (666,121)	\$ (1,744,990)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
(Increase) decrease in assets:			
Receivables	(718,500)	6,714	(711,786)
Increase (decrease) in liabilities:			
Accrued insurance claims payable	223,515	-	223,515
Accounts payable	(235)	(860)	(1,095)
Total adjustments	<u>(1,574,089)</u>	<u>(660,267)</u>	<u>(2,234,356)</u>
Net cash provided by (used in) operating activities	<u>\$ (1,574,089)</u>	<u>\$ (660,267)</u>	<u>\$ (2,234,356)</u>
Noncash items			
Net increase in the fair value of investments	<u>\$ 17,226</u>	<u>\$ 2,272</u>	<u>\$ 19,498</u>

See accompanying independent auditor's report.

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held as an agent for other governments. The Commission has two fiduciary funds.

Criminal Court Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the court are dedicated to trial costs and other operating expenditures.

Jury Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation to jurors in criminal matters.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Combining Statement of Fiduciary Net Position
December 31, 2024

	Criminal Court Fund	Jury Fund	Total Custodial Funds
Assets			
Cash and cash equivalents	\$ 47,033	\$ 13,283	\$ 60,316
Investments	24,943	151,006	175,949
Receivables, net	143	999	1,142
Other current assets	5,944	-	5,944
Due from other governments	92,245	4,733	96,978
	<u>170,308</u>	<u>170,021</u>	<u>340,329</u>
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	164,206	-	164,206
Due to governmental entities	5,770	-	5,770
	<u>169,976</u>	<u>-</u>	<u>169,976</u>
Net position			
Fiduciary net position - held for others	<u>\$ 332</u>	<u>\$ 170,021</u>	<u>\$ 170,353</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Combining Statement of Changes in Fiduciary Net Position
for the Year Ended December 31, 2024

	Criminal Court Fund	Jury Fund	Total Custodial Funds
Additions			
Criminal court fines and forfeitures	\$ 1,073,198	\$ -	\$ 1,073,198
Jury fund criminal case charges	-	77,882	77,882
Interest earnings (loss)	2,594	8,312	10,906
	<u>1,075,792</u>	<u>86,194</u>	<u>1,161,986</u>
Total additions			
	<u>1,075,792</u>	<u>86,194</u>	<u>1,161,986</u>
Deductions			
Criminal court disbursements	1,075,522	-	1,075,522
Juror and witness fee disbursements	-	183,223	183,223
	<u>1,075,522</u>	<u>183,223</u>	<u>1,258,745</u>
Total deductions			
	<u>1,075,522</u>	<u>183,223</u>	<u>1,258,745</u>
Change in fiduciary net position	270	(97,029)	(96,759)
Net position - beginning	62	267,050	267,112
Net position - ending	<u>\$ 332</u>	<u>\$ 170,021</u>	<u>\$ 170,353</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Supplementary Information
Schedule of Compensation, Benefits, and Other Payments to Agency Head
for the Year Ended December 31, 2024

Agency Head Name: Erica R. Bryant

Purpose	Amount
Salary	\$ 275,952
Benefits-insurance (life insurance premiums)	\$ 1,371
Benefits-retirement	\$ 31,734
Vehicle provided by government	\$ 780
Cell phone/data	\$ 1,200
Dues	\$ 678
Travel (hotel, registration, and per diem)	\$ 7,101
Reimbursements	\$ 3,520

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Supplementary Information
Justice System Funding Schedule – Receiving Entity
As Required by Act 87
for the Year Ended December 31, 2024

Caddo Parish Commission			
Justice System Funding Schedule - Receiving Schedule			
Cash Basis Presentation			
As Required by La. R.S. 24:515.2			
		Amount for	Amount for
		01/01/2024 -	07/01/2024 -
		06/30/2024	12/31/2024
1. Ending Balance of Amounts Assessed but Not Received:		-	-
2. Details of Receipts from Collecting/Disbursing Agency			
		Amount for	Amount for
		01/01/2024 -	07/01/2024 -
		06/30/2024	12/31/2024
Agency Remitting Money	Remittance Type		
Caddo Parish Sheriff	f. Criminal Court Costs/Fees	\$ 15,298	\$ 13,403
Caddo Parish Sheriff	b. Bond Fees	118,375	138,572
Caddo Parish Sheriff	h. Criminal Fines – Other/Non-Contempt	255,583	205,625
District Attorney for the 1st Judicial District	d. Asset Forfeiture/Sale	147,866	8,817
District Attorney for the 1st Judicial District	n. Other	78,273	122,379

NOTE: The additional Collecting/Disbursing Schedule under Act 87 is not applicable for the Caddo Parish Commission, as the entity only receives funds.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Statistical Section (Unaudited)

This section which is composed of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

<u>INDEX</u>	<u>Page Number</u>
<u>Financial Trends</u> - These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	
Net Position by Component - Last Ten Fiscal Years	121
Changes in Net Position - Last Ten Fiscal Years	122
Fund Balances of Governmental Funds - Last Ten Fiscal Years	123
Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years	124
<u>Revenue Capacity</u> - These schedules contain information to help the reader assess the government's most significant local revenue sources, property tax and sales tax.	
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	125
Property Tax Rates – Direct and Overlapping Governments - Last Ten Fiscal Years	126
Principal Property Taxpayers - Current Year and Nine Years Ago	127
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Taxable Sales by Category - Last Ten Fiscal Years	129
Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years	130
Sales Tax Revenue Payers by Industry - Last Ten Fiscal Years	131
<u>Debt Capacity</u> - These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue debt in the future.	
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	132
Ratios of Net General Bonded Debt - Last Ten Fiscal Years	133
Direct and Overlapping Governmental Activities Debt as of December 31, 2024	134
Legal Debt Margin Information - Last Ten Fiscal Years	135
<u>Demographic and Economic Information</u> - These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	
Demographic and Economic Statistics - Last Ten Fiscal Years	136
Principal Employers for the Years Ended 2024 and 2015	137
Full-Time Equivalent Parish Government Employees by Function - Last Ten Fiscal Years	138
<u>Operating Information</u> - These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	
Operating Indicators by Function - Last Ten Fiscal Years	139
Capital Asset Statistics by Function - Last Ten Fiscal Years	140

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Net Position by Component
Last Ten Fiscal years
(Unaudited)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Governmental activities					
Net investment in capital assets	\$ 135,822,820	\$ 131,916,727	\$ 126,402,059	\$ 123,494,457	\$ 122,420,896
Restricted	92,558,691	88,316,873	87,956,937	95,501,167	98,480,315
Unrestricted	63,756,848	61,578,692	61,552,509	45,720,467	46,128,124
Total government activities net position	<u>\$ 292,138,359</u>	<u>\$ 281,812,292</u>	<u>\$ 275,911,505</u>	<u>\$ 264,716,091</u>	<u>\$ 267,029,335</u>
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Governmental activities					
Net investment in capital assets	\$ 110,074,334	\$ 107,902,337	\$ 104,885,862	\$ 105,706,962	\$ 100,062,884
Restricted	107,363,073	113,672,426	150,074,683	151,535,934	155,988,428
Unrestricted	49,522,883	49,475,755	52,226,169	54,939,891	70,239,124
Total government activities net position	<u>\$ 266,960,290</u>	<u>\$ 271,050,518</u>	<u>\$ 307,186,714</u>	<u>\$ 312,182,787</u>	<u>\$ 326,290,436</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Changes in Net Position
Last Ten Fiscal years
(Unaudited)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental activities:										
General government	\$ 10,258,397	\$ 11,891,412	\$ 11,391,711	\$ 10,568,716	\$ 13,526,087	\$ 13,351,480	\$ 13,473,913	\$ 16,489,553	\$ 17,279,578	\$ 15,566,709
Criminal Justice	23,269,813	23,704,075	25,385,784	25,165,200	26,741,588	26,371,744	26,270,930	28,231,024	29,308,372	32,035,467
Health and welfare	14,730,846	16,156,907	15,467,880	15,693,779	17,101,140	17,259,159	21,501,272	20,056,612	22,778,320	24,031,652
Highway, streets and drainage	22,231,719	19,839,314	18,587,519	18,085,357	16,450,942	16,913,116	20,819,030	21,192,463	20,930,109	18,554,582
Building facilities	7,469,010	6,856,712	6,137,446	5,803,325	6,321,270	5,853,195	6,675,619	7,098,788	10,183,797	9,600,567
Sanitation	2,766,667	3,711,280	3,764,651	3,025,673	3,808,391	4,037,514	3,583,858	3,401,582	3,899,339	4,674,647
Cultural and recreation	3,544,525	1,561,956	1,591,687	1,774,774	1,777,340	1,994,928	2,224,159	3,983,322	5,577,466	8,995,641
Economic development	4,918,773	5,072,704	4,163,160	3,872,784	3,674,099	3,302,830	40,354,785	10,592,529	12,164,529	3,956,669
Interest and fees on long-term debt	2,265,397	1,208,199	1,025,153	1,031,749	764,401	944,007	894,948	847,437	1,519,016	1,562,279
Total governmental activities expenses	91,455,147	90,002,559	87,514,991	85,021,357	90,165,258	90,027,973	135,798,514	111,893,310	123,640,526	118,978,213
Program revenues										
Governmental activities:										
Charges for Services:										
General government	3,068,069	2,888,020	3,266,204	3,316,443	3,775,322	3,909,619	3,920,535	4,131,373	3,759,503	3,939,393
Criminal justice	29,133	27,146	28,361	31,420	33,066	21,658	20,958	15,779	14,043	12,711
Health and welfare	102,913	81,590	75,693	82,868	115,742	77,213	64,266	57,967	60,396	89,717
Highway, streets and drainage	536,519	564,311	629,737	722,423	401,163	404,194	757,548	908,721	848,058	568,638
Building Facilities	-	-	5,076	14,575	22,019	21,810	17,100	17,100	21,600	33,300
Cultural and recreation	25,680	26,721	22,964	24,947	29,475	21,656	17,631	18,742	39,229	40,961
Operating grants and contributions	15,644,301	16,673,788	15,241,347	15,774,147	17,554,551	17,639,557	59,496,154	57,662,228	35,059,902	32,915,530
Capital grants and contributions	403,126	63,891	40,847	1,277,938	120,620	-	-	-	-	-
Total governmental activities program revenue	19,809,741	20,325,467	19,310,229	21,244,761	22,051,958	22,095,707	64,294,192	62,811,910	39,802,731	37,600,250
Net (expense) revenue	(71,645,406)	(69,677,092)	(68,204,762)	(63,776,596)	(68,113,300)	(67,932,266)	(71,504,322)	(49,081,400)	(83,837,795)	(81,377,963)
General revenues and other changes in net position										
Governmental activities:										
Taxes:										
Property taxes levied for general purposes	43,351,047	43,455,011	43,393,923	44,300,607	45,724,867	46,252,918	47,012,843	49,150,038	53,900,776	55,564,517
Property taxes levied for debt services	2,622,033	2,547,653	2,670,754	2,703,921	2,720,566	2,774,222	2,788,705	2,901,165	3,143,168	3,345,132
Sales taxes	10,810,948	8,691,329	10,478,592	11,937,566	12,692,760	11,763,831	15,309,039	21,310,887	20,228,495	18,614,661
Franchise taxes	222,973	225,752	223,749	218,393	217,721	219,758	222,831	219,360	254,724	177,716
Gaming	1,742,988	1,652,616	1,622,581	1,583,209	1,578,221	1,205,744	1,605,170	1,585,775	1,927,985	1,887,733
Unrestricted grants and contributions	1,301,640	1,363,148	1,425,509	1,374,815	1,403,164	1,489,506	1,445,555	1,529,941	1,562,866	1,627,082
Oil and gas leases	257,369	156,575	380,067	533,322	1,340,134	1,292,298	6,784,013	13,039,039	5,976,554	3,572,064
Investment earnings	1,354,143	299,241	1,170,423	1,835,931	3,750,453	1,793,689	(800,493)	(5,728,144)	12,247,944	11,125,266
Miscellaneous	2,047,633	959,700	938,377	902,322	998,658	1,071,255	1,226,887	1,209,535	2,232,803	2,182,619
Total governmental activities	63,710,774	59,351,025	62,303,975	65,390,086	70,426,544	67,863,221	75,594,550	85,217,596	101,475,315	98,096,790
Net (expense) revenue governmental activities	\$ (7,934,632)	\$ (10,326,067)	\$ (5,900,787)	\$ 1,613,490	\$ 2,313,244	\$ (69,045)	\$ 4,090,228	\$ 36,136,196	\$ 17,637,520	\$ 16,718,827

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal years
(Unaudited)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General fund										
Reserved/designated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Committed to contingencies	37,568,272	37,658,105	38,314,833	35,561,184	36,915,258	37,777,104	37,119,957	32,527,694	34,279,625	41,101,822
Subsequent year's expenditures	1,765,245	890,943	3,830,016	1,703,129	1,950,526	2,237,615	6,066,451	2,393,561	2,918,486	-
Assigned to special services	-	-	-	-	-	-	-	-	-	-
Assigned to future claims	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Unassigned	15,443,580	16,730,828	13,918,265	16,375,898	15,736,881	14,937,504	10,231,584	15,504,035	16,156,435	22,940,202
Total general fund	55,377,097	55,879,876	56,663,114	54,240,211	55,202,665	55,552,223	54,017,992	51,025,290	53,954,546	64,642,024
All other governmental funds										
Reserved/designated	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	-
Capital project funds	-	-	-	-	-	-	-	-	-	-
Nonspendable	-	-	-	145,852	154,771	167,340	181,904	183,809	167,656	167,307
Restricted for:										
Criminal justice	13,700,053	13,376,374	11,884,137	11,309,817	11,582,347	12,198,105	13,211,473	18,556,353	21,003,805	24,910,467
Health and welfare	4,598,423	4,829,004	4,919,798	4,712,105	4,925,584	5,256,829	4,877,408	5,136,886	4,765,190	6,028,886
Highways, streets and drainage	17,760,128	17,949,870	19,648,327	20,841,051	21,611,102	24,468,505	27,517,125	35,633,340	41,749,179	38,732,549
Building facilities	8,149,857	8,651,497	8,919,935	8,810,834	8,970,152	9,414,153	8,915,462	9,114,784	8,156,273	8,982,650
Sanitation	21,151,391	18,958,779	19,492,352	20,684,585	21,457,890	22,503,288	23,112,529	25,088,361	28,727,639	29,507,748
Culture and recreation	3,114,732	3,212,661	3,282,430	3,070,633	2,978,223	2,920,405	2,469,387	2,402,920	2,106,437	2,418,650
Economic development	213,504	173,237	201,818	261,689	378,605	1,314,769	775,810	1,088,555	1,619,418	2,062,182
Debt service	3,161,513	3,343,742	3,582,379	3,859,473	4,177,682	4,466,415	4,783,891	5,113,304	5,482,085	4,886,067
Capital projects	19,657,535	17,322,319	15,775,347	19,411,417	19,225,743	34,104,374	26,995,148	26,100,212	43,726,926	40,005,671
Committed to:										
Economic development	1,498,895	1,024,592	896,058	656,216	729,998	671,266	1,363,657	14,455,646	3,700,309	4,106,776
Contingencies	-	-	-	-	-	-	-	-	-	-
Subsequent year's expenditures	9,174,838	6,529,160	5,712,733	7,020,492	7,315,928	3,218,034	11,735,223	17,901,208	27,836,577	23,912,497
Assigned to:										
Special services	7,871,413	5,666,498	5,710,817	5,928,297	6,571,505	5,288,346	10,737,636	16,620,899	11,978,318	11,684,672
Future claims	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	675,389	1,039,733	2,233,716
Total all other governmental funds	110,052,282	101,037,733	100,026,131	106,712,461	110,079,530	125,991,829	136,676,653	178,071,666	202,059,545	199,639,838
Total governmental funds	\$ 165,429,379	\$ 156,917,609	\$ 156,689,245	\$ 160,952,672	\$ 165,282,195	\$ 181,544,052	\$ 190,694,645	\$ 229,096,956	\$ 256,014,091	\$ 264,281,862

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Changes in Fund Balances for Governmental Funds

Last Ten Fiscal years

(Unaudited)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Taxes	\$ 56,867,109	\$ 54,090,998	\$ 57,042,277	\$ 59,261,116	\$ 60,918,576	\$ 61,063,443	\$ 65,033,241	\$ 73,211,416	\$ 77,036,431	\$ 77,445,072
Licenses and permits	1,151,135	1,135,367	1,256,839	1,300,810	1,172,067	1,263,323	1,316,842	1,658,625	1,584,689	1,419,777
Intergovernmental	16,993,338	17,922,198	16,535,738	17,090,425	18,907,548	18,948,698	60,761,967	58,999,707	36,398,195	34,136,564
Charges for services	697,846	802,369	718,371	749,265	677,173	515,673	784,083	680,396	759,888	655,207
Fine and forfeitures	28,581	12,198	13,930	32,734	29,470	7,647	19,744	12,176	13,508	12,196
Gaming	1,742,989	1,652,616	1,622,581	1,583,209	1,578,221	1,205,744	1,605,171	1,585,776	1,927,985	1,887,732
Use of money and property:										
Rental, camping fee, other	348,328	326,721	757,060	533,322	1,113,175	1,292,298	1,139,029	13,039,036	788,263	865,937
Oil and gas leases	257,369	195,237	380,067	808,770	1,340,134	1,206,134	6,784,013	1,215,680	5,976,554	3,572,065
Investment earnings	1,297,804	294,659	1,116,723	1,796,364	3,678,685	1,719,595	(770,042)	(5,569,531)	12,066,147	10,996,739
Other revenues	2,097,937	974,148	949,372	914,245	1,001,770	1,075,605	1,148,310	1,201,517	2,348,284	2,380,833
Total revenues	<u>81,482,436</u>	<u>77,406,511</u>	<u>80,392,958</u>	<u>84,070,260</u>	<u>90,416,819</u>	<u>88,298,160</u>	<u>137,822,358</u>	<u>146,034,798</u>	<u>138,899,944</u>	<u>133,372,122</u>
Expenditures										
General government	5,071,236	5,369,121	4,975,623	5,654,664	5,358,341	5,793,464	5,459,576	7,663,707	8,812,872	7,066,360
Criminal justice	22,174,996	22,625,313	24,420,990	24,119,467	25,332,545	25,561,305	24,966,110	27,456,823	27,908,595	29,871,830
Health and welfare	14,646,265	15,873,065	14,668,539	15,227,607	16,910,305	17,288,382	21,441,662	18,708,855	21,026,198	23,666,691
Highways, streets and drainage	6,763,204	6,482,329	7,310,906	6,330,786	6,117,516	6,033,904	5,921,152	6,090,426	7,041,059	6,897,804
Building facilities	4,653,780	4,629,794	4,818,984	4,851,506	5,017,429	4,838,359	5,427,118	5,368,396	5,906,352	6,304,550
Sanitation	2,593,884	2,795,715	3,215,459	2,751,283	3,027,369	2,924,586	3,549,050	3,534,766	3,825,238	4,048,907
Culture and recreation	3,431,395	1,496,917	1,368,689	1,345,063	1,542,022	1,497,997	1,744,220	1,857,752	1,996,659	2,108,061
Economic development	4,942,137	5,096,416	4,189,156	3,898,391	3,680,718	3,328,816	40,382,761	10,624,102	12,194,290	3,825,090
Debt service:										
Principal	2,120,000	2,210,000	2,385,000	2,485,000	2,570,000	2,690,000	3,090,000	3,139,600	2,952,015	3,340,000
Interest	1,199,840	1,025,209	950,434	872,304	796,378	752,975	968,310	815,744	731,405	1,608,828
Fees and charges	257,566	120,015	140,064	134,914	252,262	137,985	146,192	148,481	325,478	157,258
Capital outlay	14,060,133	18,098,076	12,177,478	12,135,848	15,573,085	11,330,376	15,575,609	22,223,840	27,413,040	36,263,972
Total expenditures	<u>81,914,436</u>	<u>85,821,970</u>	<u>80,621,322</u>	<u>79,806,833</u>	<u>86,177,970</u>	<u>82,178,149</u>	<u>128,671,760</u>	<u>107,632,492</u>	<u>120,133,201</u>	<u>125,159,351</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(432,000)</u>	<u>(8,415,459)</u>	<u>(228,364)</u>	<u>4,263,427</u>	<u>4,238,849</u>	<u>6,120,011</u>	<u>9,150,598</u>	<u>38,402,306</u>	<u>18,766,743</u>	<u>8,212,771</u>
Other financing sources (uses)										
Transfers in	24,459,492	30,181,600	24,991,009	24,764,500	22,059,622	24,831,036	22,373,631	48,050,078	61,920,702	57,194,637
Transfers out	(24,459,492)	(30,181,600)	(24,991,009)	(24,764,500)	(22,059,622)	(24,831,036)	(22,373,631)	(48,050,078)	(61,920,702)	(57,139,637)
Refunding certificates issued	6,345,000	7,250,000	-	-	3,715,000	-	-	-	-	-
Payment to refunding escrow agent	(7,350,835)	(7,346,311)	-	-	(3,624,326)	-	-	-	-	-
Bond premiums	1,115,770	-	-	-	-	961,846	-	-	-	-
Issuance of bonds	-	-	-	-	-	9,180,000	-	-	20,791,842	-
Total other financing sources (uses)	<u>109,935</u>	<u>(96,311)</u>	<u>-</u>	<u>-</u>	<u>90,674</u>	<u>10,141,846</u>	<u>-</u>	<u>-</u>	<u>20,791,842</u>	<u>55,000</u>
Net change in fund balance	(322,065)	(8,511,770)	(228,364)	4,263,427	4,329,523	16,261,857	9,150,598	38,402,306	39,558,585	8,267,771
Fund balance, beginning	165,751,444	165,429,379	156,917,609	156,689,245	160,952,672	165,282,195	181,544,052	190,694,650	229,096,953	256,014,091
Prior period adjustment	-	-	-	-	-	-	-	-	(12,641,447)	-
Fund balances - beginning, restated	<u>165,751,444</u>	<u>165,429,379</u>	<u>156,917,609</u>	<u>156,689,245</u>	<u>160,952,672</u>	<u>165,282,195</u>	<u>181,544,052</u>	<u>190,694,650</u>	<u>216,455,506</u>	<u>256,014,091</u>
Fund balance, ending	<u>\$ 165,429,379</u>	<u>\$ 156,917,609</u>	<u>\$ 156,689,245</u>	<u>\$ 160,952,672</u>	<u>\$ 165,282,195</u>	<u>\$ 181,544,052</u>	<u>\$ 190,694,650</u>	<u>\$ 229,096,953</u>	<u>\$ 256,014,091</u>	<u>\$ 264,281,862</u>
Debt expenditures to non-capital expenditures ratio *	4.39%	4.23%	4.67%	4.61%	4.43%	4.78%	3.36%	3.55%	3.31%	4.76%

*Note that ratio above is calculated using the capitalized capital assets from the GWFS reconciliation.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal years
(Unaudited)

Fiscal Year Ended December 31	Residential Property	Commercial Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2015	\$ 1,046,104,978	\$ 1,051,703,541	\$ 2,097,808,519	25.75	\$ 18,499,500,033	11.34%
2016	\$ 1,058,415,325	\$ 1,029,540,789	\$ 2,087,956,114	25.57	\$ 18,475,060,407	11.30%
2017	\$ 1,071,093,912	\$ 1,022,500,876	\$ 2,093,594,788	25.57	\$ 18,595,485,180	11.26%
2018	\$ 1,078,640,540	\$ 1,035,432,287	\$ 2,114,072,827	25.57	\$ 18,769,323,837	11.26%
2019	\$ 1,087,833,468	\$ 1,070,502,456	\$ 2,158,335,924	25.57	\$ 19,103,853,940	11.30%
2020	\$ 1,117,144,080	\$ 1,058,562,813	\$ 2,175,706,893	25.87	\$ 19,219,790,330	11.32%
2021	\$ 1,129,884,974	\$ 1,067,892,168	\$ 2,197,777,142	25.87	\$ 19,418,182,287	11.32%
2022	\$ 1,146,157,903	\$ 1,126,207,140	\$ 2,272,365,043	25.87	\$ 20,011,022,463	11.36%
2023	\$ 1,160,991,622	\$ 1,298,329,563	\$ 2,459,321,185	25.87	\$ 21,326,927,783	11.53%
2024	\$ 1,232,401,327	\$ 1,344,337,014	\$ 2,576,738,341	25.44	\$ 22,373,273,210	11.52%

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Property Tax Rates – Direct and Overlapping Governments
Last Ten Fiscal years
(Unaudited)

Fiscal Year Ended December 31,	Debt Service	General Fund	Public Works	Parks and Recreation	Courthouse Maintenance	Detention Facilities	Juvenile Court	Public Health	Biomedical Center	Criminal Justice System	Total	Shreve Memorial Library	School Board	Sheriff	City	Total
2015	1.50	3.07	3.94	0.81	2.60	5.04	1.89	1.91	1.67	3.07	25.50	8.84	74.66	13.41	36.65	159.06
2016	1.50	3.02	3.78	0.83	2.72	5.01	1.97	1.93	1.64	3.17	25.57	8.84	73.30	13.15	36.29	157.15
2017	1.50	3.02	3.78	0.83	2.72	5.01	1.97	1.93	1.64	3.17	25.57	8.84	73.82	13.15	35.81	157.19
2018	1.50	3.02	3.62	0.83	2.72	5.01	1.97	1.93	1.64	3.33	25.57	8.84	73.82	13.41	33.65	155.29
2019	1.50	3.02	3.62	0.83	2.72	5.01	1.97	1.93	1.64	3.33	25.57	8.84	73.82	13.41	33.65	155.29
2020	1.50	3.06	3.67	0.84	2.73	5.06	2.00	1.96	1.66	3.38	25.86	8.90	74.77	13.59	26.59	149.71
2021	1.50	3.06	3.67	0.84	2.73	5.06	2.00	1.96	1.66	3.38	25.86	8.90	74.77	13.59	26.59	149.71
2022	1.50	3.06	3.63	0.84	2.72	5.06	1.97	1.95	1.66	3.43	25.82	8.90	74.77	13.59	29.09	152.17
2023	1.50	3.06	3.63	0.84	2.72	5.06	1.97	1.95	1.66	3.43	25.82	8.90	74.77	13.59	29.09	152.17
2024	1.50	2.94	3.63	0.80	2.59	5.09	1.88	1.93	1.62	3.46	25.44	8.96	72.59	13.59	28.32	148.90

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	2024			2015		
	Assessed value	Rank	Percentage of total assessed value	Assessed value	Rank	Percentage of total assessed value
Southwestern Electric Power Company	\$ 229,776,597	1	9.34%	\$ 89,522,670	1	4.33%
Chesapeake Operating LLC	44,083,670	2	1.79%	33,175,120	2	1.60%
Calumet	28,931,524	3	1.18%	22,696,140	3	1.10%
Ternium	24,225,200	4	0.99%			
Union Pacific Railroad Co.	19,228,060	5	0.78%	12,054,590	7	0.58%
Green Holly Pipeline	18,511,630	6	0.75%			
Exco Operating Co	16,920,300	7	0.69%			
Aethon Energy Operating LLC	15,374,170	8	0.63%			
Trinity Operating LLC	14,667,690	9	0.60%			
Centerpoint Energy Entex-North LA	13,481,230	10	0.55%			
Wal-Mart				11,249,203	10	0.54%
BellSouth Corporation				16,673,510	4	0.81%
Universal Oil Products				15,698,520	5	0.76%
J-W Operating Company-Louisiana				11,811,610	8	0.57%
Gulf Crossing Pipeline				11,642,490	9	0.56%
BHP Billiton Petro Co				12,768,340	6	0.62%
Total for ten principal taxpayers	425,200,071		17.29%	237,292,193		11.47%
Total for remaining taxpayers	2,034,121,114		82.71%	1,829,760,172		88.53%
Total for all taxpayers	<u>\$ 2,459,321,185</u>		<u>100.00%</u>	<u>\$ 2,067,052,365</u>		<u>100.00%</u>

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal years
(Unaudited)

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	\$ 46,312,133	\$ 43,519,796	94.0%	\$ 1,851,441	\$ 45,371,237	98.0%
2016	\$ 46,215,783	\$ 42,702,007	92.4%	\$ 2,033,775	\$ 44,735,782	96.8%
2017	\$ 46,462,074	\$ 43,259,557	93.1%	\$ 2,232,104	\$ 45,491,661	97.9%
2018	\$ 47,031,952	\$ 43,283,541	92.0%	\$ 1,797,019	\$ 45,080,560	95.9%
2019	\$ 48,203,589	\$ 45,161,176	93.7%	\$ 969,014	\$ 46,130,190	95.7%
2020	\$ 49,366,696	\$ 46,861,443	94.9%	\$ 2,185,212	\$ 49,046,655	99.4%
2021	\$ 49,863,642	\$ 46,102,838	92.5%	\$ 3,389,981	\$ 49,492,819	99.3%
2022	\$ 51,745,364	\$ 46,627,075	90.1%	\$ 2,627,834	\$ 49,254,909	95.2%
2023	\$ 56,829,821	\$ 52,304,888	92.0%	\$ 1,690,811	\$ 53,995,699	95.0%
2024	\$ 59,001,625	\$ 55,942,982	94.8%	N/A	\$ 55,942,982	94.8%

N/A - Information is not yet available.

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Taxable Sales by Category
Last Ten Fiscal years
(Unaudited)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Motor Vehicle Dealers	\$139,392,894	\$134,120,081	\$132,555,488	\$138,539,836	\$149,613,985	\$149,233,337	\$171,235,025	\$179,151,132	\$192,935,305	\$179,271,993
Wholesale - Machinery, Equipment and Supplies	\$73,322,005	\$49,667,615	\$84,832,762	\$65,185,663	\$52,690,683	\$68,489,819	\$93,737,421	\$165,212,915	\$152,500,273	\$130,325,443
Oil and Gas Services - Mining	\$79,560,198	\$24,532,643	\$66,203,421	\$92,013,327	\$80,140,398	\$53,301,319	\$84,012,101	\$155,841,206	\$170,036,351	\$109,667,849
Equipment Leasing and Renting	\$25,642,233	\$18,099,987	\$31,031,738	\$43,199,191	\$14,885,499	\$35,286,808	\$53,897,526	\$100,755,429	\$90,224,977	\$58,824,802
Wholesale - Metals	\$20,985,695	\$13,930,124	\$15,862,243	\$30,054,544	\$40,913,380	\$22,779,465	\$58,633,963	\$121,861,639	\$128,206,633	\$64,767,381
Wholesale - Lumber and Other Construction Materials	\$21,015,851	\$24,899,318	\$21,697,671	\$21,234,681	\$38,102,118	\$39,368,889	\$44,640,940	\$65,184,455	\$60,200,373	\$65,634,795
Grocery Stores	\$37,630,229	\$34,855,886	\$34,866,687	\$37,059,827	\$38,191,755	\$40,630,043	\$46,797,355	\$53,271,140	\$54,385,178	\$53,715,213
Chemicals and Allied Products	\$9,924,283	\$12,820,847	\$11,452,243	\$14,922,157	\$17,015,038	\$45,100,389	\$51,779,883	\$68,071,160	\$48,004,246	\$52,683,575
Restaurants	\$19,377,005	\$21,346,233	\$21,763,885	\$23,815,426	\$30,351,697	\$32,389,313	\$36,576,635	\$40,187,529	\$41,789,351	\$42,692,293
Automotive Repair Shops	\$9,242,407	\$10,342,466	\$10,096,729	\$13,109,720	\$14,885,499	\$14,846,679	\$18,418,221	\$17,780,153	\$22,724,467	\$23,065,413
All Others	\$339,219,409	\$240,077,110	\$265,054,250	\$308,635,807	\$364,223,702	\$287,732,590	\$338,839,619	\$408,182,322	\$439,448,541	\$438,790,541
Total	\$ 775,312,209	\$ 584,692,310	\$ 695,417,117	\$ 787,770,179	\$ 841,013,754	\$ 789,158,651	\$ 998,568,689	\$ 1,375,499,080	\$ 1,400,455,695	\$ 1,219,439,298
Sales tax rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

Source: Caddo-Shreveport Sales and Use Tax Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Direct and Overlapping Sales Tax Rates
Last Ten Fiscal years
(Unaudited)

Year	Sales Tax District #1	Caddo Parish School Board	Caddo Law Enforcement District	State of Louisiana	Total Rate
2015	1.50	1.50	0.35	4.00	7.35
2016	1.50	1.50	0.35	5.00	8.35
2017	1.50	1.50	0.35	5.00	8.35
2018	1.50	1.50	0.35	4.45	7.80
2019	1.50	1.50	0.35	4.45	7.80
2020	1.50	1.50	0.35	4.45	7.80
2021	1.50	1.50	0.35	4.45	7.80
2022	1.50	1.50	0.35	4.45	7.80
2023	1.50	1.50	0.35	4.45	7.80
2024	1.50	1.50	0.35	4.45	7.80

Source: Caddo-Shreveport Sales and Use Tax Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Sales Tax Revenue Payers by Industry

Last Ten Fiscal years

(Unaudited)

	2015				2016				2017				2018				2019			
	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total
Retail Trade	651	22.79%	\$ 4,005,318	34.44%	682	23.70%	\$ 4,400,356	50.17%	700	24.01%	\$4,754,394	45.58%	754	25.02%	\$5,031,202	42.58%	1,012	30.02%	\$5,379,350	42.65%
Wholesale Trade	1,177	41.20%	\$2,521,037	21.67%	1,168	40.58%	\$1,982,181	22.59%	1,194	40.95%	\$2,193,037	21.01%	1,184	39.30%	\$2,548,978	21.56%	1,262	37.44%	\$2,934,666	23.25%
Manufacturing	87	3.05%	\$1,979,007	17.02%	81	2.81%	\$604,749	6.90%	71	2.43%	\$707,543	6.78%	69	2.29%	\$862,419	7.30%	80	2.37%	\$1,194,618	9.47%
Services	587	20.55%	\$902,546	7.76%	603	20.95%	\$827,299	9.43%	609	20.88%	\$1,140,925	10.94%	645	21.41%	\$1,324,479	11.21%	642	19.04%	\$1,320,921	10.47%
Mining	136	4.76%	\$1,207,248	10.38%	120	4.17%	\$372,620	4.25%	128	4.39%	\$1,000,474	9.59%	136	4.51%	\$1,465,429	12.40%	139	4.12%	\$1,174,566	9.31%
Transportation, Communications, Electric, & Gas	82	2.87%	\$374,560	3.22%	86	2.99%	\$401,977	4.58%	84	2.88%	\$423,189	4.06%	85	2.82%	\$317,074	2.68%	87	2.58%	\$363,301	2.88%
Other	33	1.16%	\$49,350	0.42%	30	1.04%	\$82,780	0.94%	28	0.96%	\$42,569	0.41%	32	1.06%	\$73,840	0.62%	37	1.10%	\$62,523	0.50%
Construction	90	3.15%	\$567,002	4.88%	90	3.13%	\$74,420	0.85%	84	2.88%	\$142,367	1.36%	91	3.02%	\$155,094	1.31%	94	2.79%	\$152,286	1.21%
Agricultural	2	0.07%	\$16,815	0.14%	4	0.14%	\$17,110	0.20%	2	0.07%	\$20,335	0.19%	3	0.10%	\$33,393	0.28%	4	0.12%	\$27,540	0.22%
Finance, Insurance, & Real Estate	10	0.35%	\$6,576	0.06%	12	0.42%	\$6,765	0.08%	14	0.48%	\$6,210	0.06%	13	0.43%	\$4,262	0.04%	13	0.39%	\$4,243	0.03%
Government	2	0.07%	\$224	0.00%	2	0.07%	\$128	0.00%	2	0.07%	\$214	0.00%	1	0.03%	\$383	0.00%	1	0.03%	\$192	0.00%
Total	2,857	100.00%	\$ 11,629,683	100.00%	2,878	100.00%	\$ 8,770,385	100.00%	2,916	100.00%	\$ 10,431,257	100.00%	3,013	100.00%	\$ 11,816,553	100.00%	3,371	100.00%	\$ 12,614,206	100.00%

	2020				2021				2022				2023				2024			
	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total
Retail Trade	1,038	30.72%	\$6,034,495	50.98%	991	29.49%	\$7,170,093	47.87%	1,016	29.63%	\$7,892,225	38.25%	1,003	28.71%	\$8,348,306	39.74%	1,019	29.74%	\$8,239,299	45.04%
Wholesale Trade	1,221	36.13%	\$2,552,629	21.55%	1,245	37.04%	\$3,759,373	25.09%	1,266	36.92%	\$6,141,774	29.76%	1,306	37.38%	\$5,781,053	27.52%	1,259	36.75%	\$4,619,997	25.26%
Manufacturing	85	2.52%	\$656,386	5.55%	80	2.38%	\$607,142	4.05%	149	4.35%	\$2,320,634	11.25%	76	2.18%	\$1,175,359	5.60%	75	2.19%	\$995,538	5.45%
Services	654	19.35%	\$1,134,748	9.59%	667	19.85%	\$1,533,492	10.24%	658	19.19%	\$2,320,389	11.25%	672	19.23%	\$2,265,335	10.78%	677	19.76%	\$1,802,058	9.85%
Mining	130	3.85%	\$759,953	6.42%	133	3.96%	\$1,243,010	8.30%	78	2.27%	\$906,376	4.39%	142	4.06%	\$2,536,774	12.08%	120	3.50%	\$1,631,922	8.92%
Transportation, Communications, Electric, & Gas	86	2.55%	\$397,895	3.36%	97	2.89%	\$364,431	2.43%	103	3.00%	\$484,648	2.35%	116	3.32%	\$454,120	2.15%	110	3.21%	\$447,515	2.45%
Other	50	1.48%	\$112,686	0.95%	45	1.34%	\$185,214	1.24%	100	2.92%	\$291,370	1.41%	50	1.43%	\$230,691	1.10%	50	1.46%	\$267,240	1.46%
Construction	98	2.90%	\$144,266	1.22%	87	2.58%	\$95,289	0.64%	41	1.19%	\$254,904	1.24%	113	3.23%	\$197,498	0.94%	100	2.92%	\$272,235	1.49%
Agricultural	4	0.12%	\$39,567	0.33%	3	0.09%	\$17,172	0.11%	4	0.12%	\$16,985	0.08%	4	0.11%	\$13,771	0.07%	2	0.06%	\$13,096	0.07%
Finance, Insurance, & Real Estate	12	0.36%	\$4,702	0.04%	12	0.36%	\$3,240	0.02%	13	0.38%	\$2,947	0.01%	12	0.34%	\$3,919	0.02%	14	0.41%	\$2,689	0.01%
Government	1	0.03%	\$53	0.00%	1	0.03%	\$73	0.00%	1	0.03%	\$235	0.00%	0	0.00%	\$0	0.00%	0	0.00%	\$0	0.00%
Total	3,379	100.00%	\$ 11,837,380	100.00%	3,361	100.00%	\$ 14,978,529	100.00%	3,429	100.00%	\$ 20,632,487	100.00%	3,494	100.00%	\$ 21,006,826	100.00%	3,426	100.00%	\$ 18,291,589	100.00%

Note: Due to confidentiality issues, the names of the ten largest revenue payees are not available.
The categories presented are intended to provide alternative information regarding the sources of
the Parish's revenues. The amounts shown are gross collections prior to refunds and collections of
amounts due from prior years.

Source: Caddo-Shreveport Sales and Use Tax Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal years
(Unaudited)

Fiscal Year	General Obligation Bonds	Limited Tax Revenue Bonds	Certificates of Indebtedness	Unamortized Premiums or Discounts	Total Primary Government	Percentage of Personal Income (2)	Parish per Capita (2)
2015	\$ 24,045,000	\$ 4,880,000	\$ 4,345,000	\$ 1,652,598	\$ 34,922,598	0.28%	\$ 139
2016	\$ 23,250,000	\$ 4,640,000	\$ 3,770,000	\$ 1,512,553	\$ 33,172,553	0.28%	\$ 134
2017	\$ 21,705,000	\$ 4,390,000	\$ 3,180,000	\$ 1,372,509	\$ 30,647,509	0.28%	\$ 125
2018	\$ 20,085,000	\$ 4,130,000	\$ 2,575,000	\$ 1,232,465	\$ 28,022,465	0.24%	\$ 116
2019	\$ 18,405,000	\$ 4,000,000	\$ 1,955,000	\$ 1,092,420	\$ 25,452,420	0.21%	\$ 105
2020	\$ 16,660,000	\$ 12,870,000	\$ 1,320,000	\$ 1,866,129	\$ 32,716,129	0.23%	\$ 138
2021	\$ 14,850,000	\$ 12,240,000	\$ 670,000	\$ 1,677,993	\$ 29,437,993	0.20%	\$ 126
2022	\$ 12,965,000	\$ 11,590,000	\$ -	\$ 1,507,795	\$ 26,062,795	0.33%	\$ 113
2023	\$ 31,010,000	\$ 10,910,000	\$ -	\$ 2,089,848	\$ 44,009,848	0.28%	\$ 194
2024	\$ 28,385,000	\$ 10,195,000	\$ -	\$ 1,880,057	\$ 40,460,057	(1)	\$ 179

Notes:

(1) 2024 data was not available.

(2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratios of Net General Bonded Debt ⁽¹⁾
Last Ten Fiscal Years
(Unaudited)

Fiscal year	Population	Assessed value ⁽¹⁾	Gross bonded debt	Less debt service fund	Net bonded debt	Ratio of net bonded debt to assessed value	Net bonded debt per capita ⁽²⁾
2015	255,613	2,097,808,519	\$ 25,589,965	\$ 3,161,513	\$ 22,428,452	1.07%	\$ 88
2016	255,613	2,087,956,114	\$ 24,672,859	\$ 3,343,742	\$ 21,329,117	1.02%	\$ 83
2017	245,150	2,093,594,788	\$ 23,005,754	\$ 3,582,379	\$ 19,423,375	0.93%	\$ 79
2018	241,173	2,114,072,827	\$ 21,263,648	\$ 3,859,473	\$ 17,404,175	0.82%	\$ 72
2019	242,922	2,158,335,924	\$ 19,461,542	\$ 4,177,682	\$ 15,283,860	0.71%	\$ 63
2020	236,335	2,175,706,893	\$ 17,591,437	\$ 4,466,416	\$ 13,125,021	0.60%	\$ 56
2021	234,408	2,197,777,142	\$ 16,527,993	\$ 4,783,892	\$ 11,744,101	0.53%	\$ 50
2022	230,130	2,272,365,043	\$ 14,472,795	\$ 5,113,304	\$ 9,359,491	0.41%	\$ 41
2023	226,887	2,459,321,185	\$ 32,330,370	\$ 5,482,085	\$ 26,848,285	1.09%	\$ 118
2024	225,668	2,576,738,341	\$ 29,543,672	\$ 4,886,067	\$ 24,657,605	0.96%	\$ 109

Notes:

- (1) Does not include certificates of indebtedness.
- (2) Population data can be found in the Schedule of Demographic and Economic Statistics.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Direct and Overlapping Governmental Activities Debt
As of December 31, 2024
(dollars in thousands)
(Unaudited)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Direct and Overlapping Debt</u>
Debt repaid with property taxes			
Caddo Parish School Board	\$ 97,791	100%	\$ 97,791
City of Shreveport	261,029	99%	\$ 258,419
Subtotal, overlapping debt			356,210
Parish direct debt			38,580
Unamortized premium			<u>1,880</u>
Total direct and overlapping debt			<u><u>\$ 396,670</u></u>

Note: Overlapping debt is computed to demonstrate the total property tax burden on the taxpayers within the Caddo Parish Commission's geographic jurisdiction and the total debt that their property taxes will be expected to repay.

Source: Assessed value data used to estimate applicable percentages provided by the Caddo Parish Tax Assessor. Debt outstanding provided by staff of the separate governmental organizations and their audited financial statements.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Legal Debt Margin Information Last Ten Fiscal Years (Unaudited)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit – 10% of assessed value for any one purpose	\$ 209,780,852	\$ 208,795,611	\$ 209,359,479	\$ 211,407,283	\$ 215,833,592	\$ 217,570,689	\$ 219,777,714	\$ 227,236,504	\$ 245,932,119	\$ 257,673,834
Deduct – amount of debt applicable to debt limit	25,589,965	24,672,859	23,005,754	21,263,648	19,461,542	17,591,437	15,662,331	14,472,795	32,330,370	29,543,672
Legal debt margin	<u>\$ 184,190,887</u>	<u>\$ 184,122,752</u>	<u>\$ 186,353,725</u>	<u>\$ 190,143,635</u>	<u>\$ 196,372,050</u>	<u>\$ 199,979,252</u>	<u>\$ 204,115,383</u>	<u>\$ 212,763,709</u>	<u>\$ 213,601,749</u>	<u>\$ 228,130,162</u>
Total debt applicable to the limit as a percentage of debt limit	12.20%	11.82%	10.99%	10.06%	9.02%	8.09%	7.13%	6.37%	13.15%	11.47%

Legal Debt Margin Calculation for Fiscal Year 2024:

Assessed value	\$ 2,576,738,341
Debt limit (10% of total assessed value)	257,673,834
Debt applicable to limit:	
General Obligation Bonds	<u>29,543,672</u>
Legal debt margin	<u>\$ 228,130,162</u>

Note: Total debt applicable to limit includes all general obligation bonds payable from assessed property taxes in their original principal amount outstanding. State law allows a maximum 10% of the assessed valuation for bonded debt for any purpose. However, the 10% maximum can be exceeded if the aggregate issued for all purposes does not exceed 35% of the total assessed valuations.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Caddo Parish Population	Caddo Parish Personal Income (in thousands)	Caddo Parish per Capita Personal Income	Parish Unemployment Rate
2015	251,164	\$ 12,341,720	\$ 41,593	6.60%
2016	247,597	\$ 11,941,648	\$ 47,987	6.60%
2017	245,150	\$ 10,988,905	\$ 44,565	5.80%
2018	241,173	\$ 11,760,644	\$ 49,242	5.00%
2019	242,922	\$ 12,175,854	\$ 50,690	5.00%
2020	236,335	\$ 13,072,573	\$ 55,047	8.30%
2021	234,408	\$ 13,092,819	\$ 57,420	4.10%
2022	230,130	\$ 13,202,840	\$ 57,648	4.00%
2023	226,887	\$ 14,575,433	\$ 64,383	4.10%
2024	225,668	(1)	(1)	4.60%

Note:

(1) 2024 data was not available.

Sources: Parish population provided by the Treasurer of the State of Louisiana. Population and personal income for Caddo Parish is provided by the Center for Business Research at Louisiana State University-Shreveport. Parish unemployment rate is provided by the Louisiana Department of Labor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Principal Employers
Years Ended 2024 and 2015
(Unaudited)

Employer	2024			2015		
	Employees	Rank	Percentage of Area Employment	Employees	Rank	Percentage of Area Employment
Barksdale Air Force Base	9,252	1	5.01%	9,950	1	10.78%
Willis Knighton Health System	7,414	2	2.75%	6,500	3	7.04%
Caddo Parish Public Schools	5,085	3	4.02%	6,200	4	6.72%
Ochsner LSU Health Shreveport*	3,000	4	1.80%	2,127	8	2.31%
Bossier Parish School Board	2,800	5	1.63%	2,926	6	3.17%
City of Shreveport	2,569	6	1.39%	3,000	5	3.25%
Teleperformance	1,623	7	0.88%			
State of Louisiana	1,180	8	0.64%	6,520	2	7.07%
Harrah's/Horseshoe Casino	1,096	9	0.59%	2,532	7	2.74%
Christus Schumpert Health System	900	10	0.49%	1,930	10	2.09%
Walmart/Sam's Store				2,000	9	2.17%
Total	<u>34,919</u>		<u>19.20%</u>	<u>43,685</u>		<u>47.34%</u>

Source: North Louisiana Economic Partnership

*2014-LSU Health Science Center

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Full-Time Equivalent Parish Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of December 31,</u>									
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
General Government	26	27	32	29	31	33	33	31	33	35
Criminal Justice	81	81	80	81	76	76	77	76	79	63
Highways and Streets	69	69	64	61	62	57	65	65	65	57
Culture and Recreation	13	13	14	15	16	16	16	16	16	14
Health and Welfare	31	31	36	29	35	40	38	37	33	33
Building Facilities	68	68	68	67	70	66	66	64	62	68
Sanitation	32	36	36	33	35	39	33	32	34	30
Total	320	325	330	315	325	327	328	321	322	300

Source: Caddo Parish Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities:										
Public works										
Road miles constructed	0.83	-	0.48	0.25	-	0.78	-	-	1.27	1.07
Sanitation										
Refuse collected (tons/month)	1,252	1,319	1,290	1,057	1,296	1,465	1,427	1,371	1,399	1,359
Health and welfare										
Number of ground mosquito control assignments	1,359	1,458	1,062	1,166	1,198	924	953	930	827	831
Number of animals handled through the animal shelter	7,706	7,445	6,450	5,800	5,062	3,658	4,549	5,349	5,487	6,075
Culture and recreation										
Number of park pavilion rentals	34	40	65	60	45	-	-	19	5	-
Number of camping ground rentals	1,443	1,328	2,748	3,390	3,255	2,528	1,298	-	1,165	1,940
Economic Development										
Number of business licenses issued	1,460	1,494	1,442	1,495	1,502	1,423	1,404	1,374	1,097	1,337
Number of housing assistance clients	55	62	67	68	75	71	103	95	105	144

Source: Various Parish Departments and asset records.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General government										
Number of general government buildings	7	7	7	7	7	7	7	7	7	7
Public safety										
Number of correctional facilities (adult and juvenile)	2	2	2	2	2	2	2	2	2	2
Public works										
Paved road miles	718	718	718.48	718.73	718.73	719.51	755.74	755.74	757.01	768.4
Unpaved road miles	65.00	65.00	65.00	65.00	65.00	65.00	8.00	8.00	8.00	3.57
Number of bridges maintained	166	166	166	166	166	166	166	166	166	166
Number of streetlights maintained	59	59	59	59	59	59	59	59	59	60
Sanitation										
Number of collection compactors	17	17	17	17	18	18	18	18	18	18
Health and welfare										
Number of animal services trucks	12	12	13	8	8	8	8	8	9	10
Number of mosquito control spray trucks	8	8	10	8	8	8	8	8	8	8
Culture and recreation										
Number of parks	14	14	14	14	14	14	14	14	14	14
Number of boat launches	7	7	6	5	5	5	5	5	5	5
Miles of trails	25	25	30	40	41	41	41	41	41	41
Number of historical markers	2	2	2	2	2	2	2	2	2	2
Acres of Parkland	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100

Source: Various Parish Departments and asset records

See accompanying independent auditor's report.

