RESOLUTION NO. 1 of 2025

BY THE CADDO PARISH COMMISSION ACTING AS **GOVERNING AUTHORITY OF THE I-49 NORTH CORRIDOR ECONOMIC DEVELOPMENT DISTRICT**:

A RESOLUTION PROVIDING NOTICE OF INTENTION TO LEVY AND COLLECT A TWO CENT SALES AND USE TAX UPON THE SALE AT RETAIL, THE USE, THE LEASE OR RENTAL, THE CONSUMPTION AND STORAGE FOR USE OR CONSUMPTION, OF TANGIBLE PERSONAL PROPERTY AND OTHER PROPERTY SUBJECT TO SALES AND USE TAX IN THE STATE OF LOUISIANA EITHER NOW OR IN THE FUTURE AND ON SALES OF SERVICES WITHIN THE BOUNDARIES OF THE I-49 NORTH CORRIDOR ECONOMIC DEVELOPMENT DISTRICT FOR A PERIOD COMMENCING ON MAY 1, 2025 AND ENDING ON MAY 31, 2032 IN ACCORDANCE WITH AND AS AUTHORIZED BY PART II, CHAPTER 27 OF TITLE 33 OF THE LOUISIANA REVISED STATUTES OF 1950, AS AMENDED; AND AUTHORIZING THE PUBLICATION OF A NOTICE OF INTENTION TO LEVY AND COLLECT SUCH SALES AND USE TAX; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, Part II, Chapter 27, Title 33 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 33:9038.31, *et seq.*) (the "***EDD Act***") authorizes municipalities, parishes and certain other local governmental subdivisions to create economic development districts to carry out the purposes of the Act, which economic development districts are political subdivisions of the State of Louisiana and possess such power and authority and have such duties as provided by the EDD Act and other law; and

WHEREAS, the Section 33:9038.39 of the EDD Act permits economic development districts to levy sales taxes for authorized purposes in addition to any other sales taxes then in existence or permitted to be in existence therein, and provided that in the event there are no qualified electors in the district in question, as certified by the Registrar of Voters, no election shall be required prior to the levy of such sales taxes; and

WHEREAS, pursuant to the EDD Act, the Caddo Parish Commission, acting as the governing authority of the Parish of Caddo (the "***Governing Authority***"), adopted Ordinance 6193 of 2022 ordinance on March 3, 2022 which created **THE I-49 NORTH CORRIDOR ECONOMIC DEVELOPMENT DISTRICT** (the "***District***"), in accordance with La. R.S. 33:9038.32; and

WHEREAS, the Caddo Parish Commission, acting as the governing authority of the District, intends to levy a two cent sales and use tax upon the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption, of tangible personal property and any other property which may be subject to sales and use tax in the State of Louisiana now or in the future, and on sales of services in the District for a period commencing on May 1, 2025 and ending on May 31, 2032, all in the manner and subject to the provisions and terms of those portions of Title 47 of the Louisiana Revised Statutes of 1950, as amended, applicable to sales and use taxes levied by the District (the "***District Tax***") for the purposes of funding construction of, acquisition of, and upgrades to capital improvement and economic development projects within the District's boundaries and any and all authorized purposes under the applicable provisions of Part II, Chapter 27, Title 33 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 33:9038.31, *et seq.*), all in accordance with La. R.S. 33:9038.39; and

WHEREAS, pursuant to La. R.S. 33:9038.39, the Caddo Parish Commission acting as the governing authority of the District, desires to give notice of intention relative to the aforesaid action;

NOW THEREFORE, BE IT RESOLVED by the Caddo Parish Commission, acting as the governing authority of the Parish of Caddo and the District, that:

SECTION 1. **Intention to Levy Sales and Use Tax**. In accordance with the EDD Act, and particularly La. R.S. 33:9038.39, the Caddo Parish Commission, in its capacity as governing authority of the District, does hereby

give notice of its intention to levy and collect the District Tax within the District.

SECTION 2. **Notice of Intention**. The clerk is hereby authorized and directed to publish a notice of intention, in substantially the following form, which notice shall be published in two consecutive weekly issues of the Caddo Citizen, official journal, starting at least fourteen (14) days before the date when the Caddo Parish Commission, acting as the governing authority of the District, will meet in open and public session to hear any objections to the aforesaid actions:

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THE I-49 NORTH CORRIDOR ECONOMIC DEVELOPMENT DISTRICT
PURSUANT TO LA. R.S. 33:9038.39
NOTICE OF INTENTION TO LEVY SALES TAX

NOTICE IS HEREBY GIVEN that the Caddo Parish Commission, (the "***Governing Authority***"), acting as the governing authority of **THE I-49 NORTH CORRIDOR ECONOMIC DEVELOPMENT DISTRICT** (the "***District***") will meet at its meeting place, Government Plaza in Shreveport, LA on April 17, 2025 at 3:30 pm, at which time the District intends to take action regarding the levy and collection of a two cent sales and use tax upon the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption, of tangible personal property and any other property which may be subject to sales and use tax in the State of Louisiana now or in the future and on sales of services in the District for a period commencing on May1, 2025 and ending on May 31, 2032, all in the manner and subject to the provisions and terms of those portions of Title 47 of the Louisiana Revised Statutes of 1950, as amended, applicable to sales and use taxes levied by the District for the purposes of funding construction of, acquisition of, and upgrades to capital improvement and economic development projects within the District's boundaries and any and all authorized purposes under the applicable provisions of Part II, Chapter 27, Title 33 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 33:9038.31, *et seq.*).

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SECTION 3. **Public Hearing**. At the date, time, and place mentioned in the aforesaid Notice of Intention, or at such other time and place as may be determined by the Mayor and properly advertised, the Caddo Parish Commission, acting as the governing authority of the District, will meet in open and public session, to hear any objections to the levy and collection of the District Tax within the boundaries of the District, as described above.

SECTION 4. **Authorization of Officers**. The Parish Administrator, Parish Attorney, and the Clerk are hereby authorized, empowered, and directed to do any and all things necessary and incidental to carry out the provisions of this Resolution.

BE IT FURTHER RESOLVED if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

_____
Parish Attorney

_____
Date