

ORDINANCE NO. 6525 OF 2025
BY THE CADDO PARISH COMMISSION:

AN ORDINANCE DEDICATING FIFTY PERCENT (50%) OF THE INCOME GENERATED FROM THE PARISH SHARE OF SPORTS WAGERING RECEIPTS TO THE E EDWARD JONES HOUSING TRUST FUND AND AMENDING THE GENERAL FUND AND THE E EDWARD JONES HOUSING TRUST FUND FOR SPORTS WAGERING REVENUES, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the Parish of Caddo currently receives a share of the revenues from sports wagering operations; and

WHEREAS, one hundred percent (100%) of the sports wagering revenue is dedicated to the General Fund; and

WHEREAS, effective January 1, 2025, the Parish of Caddo desires to dedicate fifty percent (50%) of the income generated from sports wagering gaming receipts to the E Edward Jones Housing Trust Fund.

WHEREAS, it is necessary to amend the 2025 Budget of the E Edward Jones Housing Trust Fund and the General Fund for the sports wagering revenue allocation; and

WHEREAS, it is necessary to amend the 2025 Budget of the E Edward Jones Housing Trust Fund to provide an appropriation for professional services to address housing and blight concerns in the Parish of Caddo; and

NOW, THEREFORE, BE IT ORDAINED, by the Caddo Parish Commission in due, legal and regular session convened, that the Budget of Estimated Revenues and Expenditures for the E Edward Jones Housing Trust Fund and the General Fund for the year 2025 are hereby amended as follows:

	<u>Budget Increase (Decrease)</u>
E Edward Jones Housing Trust Fund:	
Revenue:	
Sports Wagering	\$ 75,000
Expenditure:	
Professional Services	\$ 75,000
General Fund:	
Revenue:	
Sports Wagering	(\$75,000)

NOW, THEREFORE, BE IT ORDAINED, by the Caddo Parish Commission, in due, legal, and regular session convened, that the Caddo Parish Commission does hereby dedicate fifty percent (50%) of the income generated from sports wagering gaming receipts to the E Edward Jones Housing Trust Fund.

BE IT FURTHER ORDAINED, that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED, that all ordinances or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

Parish Attorney

Date