

ORDINANCE AND RESOLUTION FACT SHEET

CADDO PARISH COMMISSION

TITLE	
Resolution No. 1 of 2025 A RESOLUTION TO AUTHORIZE THE CADDO PARISH ADMINISTRATOR TO EXECUTE THE EXTENSION OF THE PRIMARY TERM OF STATE AGENCY LEASE NO. 22067 WITH PALOMA NATURAL GAS, LLC., FOR AN ADDITIONAL TWO (2) YEARS, AND OTHERWISE PROVIDING WITH RESPECT THERETO	
DATE 12/26/2024	ORIGINATING DEPARTMENT: Public Works/Engineering
BACKGROUND INFORMATION	
The Parish of Caddo has received a written request from Paloma Natural Gas, LLC, seeking approval from the Caddo Parish Commission of an extension of the primary term of State Agency Lease #22067 for an additional 2 years. Paloma will pay a delay rental of \$56,592.00 for each additional year unless the lease is otherwise maintained prior to the expiration of each year of the extended term. State Agency Lease No. 22067 is located in District 12. (Map Attached)	
FINANCIAL IMPACT AND SOURCE OF FUNDING	
There is no cost to the Parish. Parish will receive one rental payment of \$56,592.00 and potentially a second rental of the same amount. Parish also could receive future royalty payments from Paloma Natural Gas, LLC.	
EFFECT(S) OF PROPOSED ACTION	
State Lease form offers an extension of the primary term of 2 years for consideration of a rental payment for each year extended.	
ALTERNATIVES/STAFF RECOMMENDATION	
Do not authorize the adoption of this resolution. Public Works recommends to approve the resolution.	
KEY STAFF CONTACT	
Tim Weaver	
COORDINATION	
Department Head	(Initial)
Parish Administrator/CEO	(Initial)