

ORDINANCE AND RESOLUTION FACT SHEET

CADDO PARISH COMMISSION

TITLE	
Resolution No. 45 of 2024 A RESOLUTION TO AUTHORIZE THE CADDO PARISH ADMINISTRATOR TO REQUEST AND AUTHORIZE THE LOUISIANA STATE MINERAL AND ENERGY BOARD AND THE OFFICE OF MINERAL RESOURCES TO ACCEPT NOMINATIONS AND ADVERTISE FOR OIL, GAS AND MINERAL LEASES, ACCEPT BIDS, AND AWARD AND EXECUTE OIL, GAS AND MINERAL LEASES ON CERTAIN MINERAL INTERESTS OWNED BY THE PARISH OF CADDO, AND OTHERWISE PROVIDING WITH RESPECT THERETO	
DATE 6/10/2024	ORIGINATING DEPARTMENT: Public Works/Engineering
BACKGROUND INFORMATION	
Request from Cypress Energy Partners, LLC., to lease certain Parish owned property located in Sections 4 & 9, Township 16 North, Range 14 West. Total acreage is .951 acres Gross and .564 Net for Section 4 and 2.429 Gross and 2.053 Net for Section 9. Acreage is located in Districts 6, 10 & 11. Map attached.	
FINANCIAL IMPACT AND SOURCE OF FUNDING	
Parish will receive a one-time Bonus payment and potential royalty payments in the future. There is no cost to the Parish.	
EFFECT(S) OF PROPOSED ACTION	
Will allow the State Mineral Board to receive bids to lease the mineral rights of Caddo Parish on total of 2.617 net acres.	
ALTERNATIVES/STAFF RECOMMENDATION	
Do not authorize the adoption of this resolution. Public Works recommends to approve the resolution.	
KEY STAFF CONTACT	
Tim Weaver	
COORDINATION	
Department Head	(Initial)
Parish Administrator/CEO	(Initial)