

ORDINANCE AND RESOLUTION FACT SHEET

CADDO PARISH COMMISSION

| TITLE | |
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| Resolution No. 43 of 2024 A RESOLUTION TO AUTHORIZE THE CADDO PARISH ADMINISTRATOR TO REQUEST AND AUTHORIZE THE LOUISIANA STATE MINERAL AND ENERGY BOARD AND THE OFFICE OF MINERAL RESOURCES TO ACCEPT NOMINATIONS AND ADVERTISE FOR OIL, GAS AND MINERAL LEASES, ACCEPT BIDS, AND AWARD AND EXECUTE OIL, GAS AND MINERAL LEASES ON CERTAIN MINERAL INTERESTS OWNED BY THE PARISH OF CADDO, AND OTHERWISE PROVIDING WITH RESPECT THERETO | |
| DATE 6/10/2024 | ORIGINATING DEPARTMENT: Public Works/Engineering |
| BACKGROUND INFORMATION | |
| Request from Cypress Energy Partners, LLC., to lease certain Parish owned property located in Sections 11, Township 18 North, Range 16 West. Total acreage is 8.194 acres. Acreage is located in District 1. Map attached. | |
| FINANCIAL IMPACT AND SOURCE OF FUNDING | |
| Parish will receive a one-time Bonus payment and potential royalty payments in the future. There is no cost to the Parish. | |
| EFFECT(S) OF PROPOSED ACTION | |
| Will allow the State Mineral Board to receive bids to lease the mineral rights of Caddo Parish on total of 8.194 acres. | |
| ALTERNATIVES/STAFF RECOMMENDATION | |
| Do not authorize the adoption of this resolution. Public Works recommends to approve the resolution. | |
| KEY STAFF CONTACT | |
| Tim Weaver | |
| COORDINATION | |
| Department Head | (Initial) |
| Parish Administrator/CEO | (Initial) |