

ORDINANCE AND RESOLUTION FACT SHEET

CADDO PARISH COMMISSION

TITLE	
Resolution No. 38 of 2024 A RESOLUTION TO AUTHORIZE THE CADDO PARISH ADMINISTRATOR TO APPROVE THE ASSIGNMENT, BILL OF SALE AND CONVEYANCE OF STATE AGENCY LEASE #19734 FROM BPX OPERATING COMPANY TO CIRRUS OPERATING, LLC, AND OTHERWISE PROVIDING WITH RESPECT THERETO	
DATE 5/30/2024	ORIGINATING DEPARTMENT: Public Works/Engineering
BACKGROUND INFORMATION	
State Agency Lease #19734 have been conveyed by various assignments, bills of sale, mergers or name changes to BPX Operating Company, hereinafter referred to as 'BPX'. The Parish of Caddo has received a written request from 'BPX', seeking approval from the Caddo Parish Commission of an assignment, bill of sale and conveyance of State Agency Lease #19734 from 'BPX' to Cirrus Operating, LLC. The assignment of State Agency Lease #19734 will be limited to lands in Section 34, T16N, R15W. State Agency Lease #19734 are located in District 11. (Map Attached)	
FINANCIAL IMPACT AND SOURCE OF FUNDING	
There is no cost to the Parish. Parish could receive future royalty payments from Cirrus Operating, LLC.	
EFFECT(S) OF PROPOSED ACTION	
State Lease form requires that the Lessee acquire approval from Lessor (Parish) if they assign or transfer the Lease in whole or in part.	
ALTERNATIVES/STAFF RECOMMENDATION	
Do not authorize the adoption of this resolution. Public Works recommends to approve the resolution.	
KEY STAFF CONTACT	
Tim Weaver	
COORDINATION	
Department Head	(Initial)
Parish Administrator/CEO	(Initial)