

ORDINANCE AND RESOLUTION FACT SHEET

**CADDO PARISH COMMISSION**

<b>TITLE</b>	
Resolution No. 30 of 2024  A RESOLUTION TO AUTHORIZE THE CADDO PARISH ADMINISTRATOR TO APPROVE THE ASSIGNMENT, BILL OF SALE AND CONVEYANCE OF STATE AGENCY LEASE #22148 FROM PALOMA NATURAL GAS, LLC, TO USG PROPERTIES HAYNESVILLE, LLC, AND OTHERWISE PROVIDING WITH RESPECT THERETO	
<b>DATE 4/23/2024</b>	<b>ORIGINATING DEPARTMENT: Public Works/Engineering</b>
<b>BACKGROUND INFORMATION</b>	
The Parish of Caddo has received a written request from Paloma Natural Gas, LLC, seeking approval from the Caddo Parish Commission of an assignment, bill of sale and conveyance of State Agency Lease #22148 from Paloma Natural Gas, LLC, to USG Properties Haynesville, LLC. State Agency Lease #22148 is located in District 2. (Map Attached)	
<b>FINANCIAL IMPACT AND SOURCE OF FUNDING</b>	
There is no cost to the Parish. Parish could receive future royalty payments from USG Properties Haynesville, LLC.	
<b>EFFECT(S) OF PROPOSED ACTION</b>	
State Lease form requires that the Lessee acquire approval from Lessor (Parish) if they assign or transfer the Lease in whole or in part.	
<b>ALTERNATIVES/STAFF RECOMMENDATION</b>	
Do not authorize the adoption of this resolution. Public Works recommends to approve the resolution.	
<b>KEY STAFF CONTACT</b>	
Ken Ward	
<b>COORDINATION</b>	
<b>Department Head</b>	<b>(Initial)</b>
<b>Parish Administrator/CEO</b>	<b>(Initial)</b>