

**ORDINANCE AND RESOLUTION FACT SHEET**

**CADDO PARISH COMMISSION**

<b>TITLE</b>	
Resolution No. 16 of 2024 A RESOLUTION TO AUTHORIZE THE CADDO PARISH ADMINISTRATOR TO REQUEST AND AUTHORIZE THE LOUISIANA STATE MINERAL AND ENERGY BOARD AND THE OFFICE OF MINERAL RESOURCES TO ACCEPT NOMINATIONS AND ADVERTISE FOR OIL, GAS AND MINERAL LEASES, ACCEPT BIDS, AND AWARD AND EXECUTE OIL, GAS AND MINERAL LEASES ON CERTAIN MINERAL INTERESTS OWNED BY THE PARISH OF CADDO, AND OTHERWISE PROVIDING WITH RESPECT THERETO	
<b>DATE 3/14/2024</b>	<b>ORIGINATING DEPARTMENT: Public Works/Engineering</b>
<b>BACKGROUND INFORMATION</b>	
Request from Cypress Energy Partners, LLC., to lease certain Parish owned property located in Section 17, Township 17 North, Range 14 West and the South Half of Section 8, Township 17 North, Range 14 West. Total acreage is 20.54 acres Gross and 14.66 Net for Section 17 and 12.88 Gross and 8.48 Net for Section 8. All acreage is located in District 7. Map attached.	
<b>FINANCIAL IMPACT AND SOURCE OF FUNDING</b>	
Parish will receive a one-time Bonus payment and potential royalty payments in the future. There is no cost to the Parish.	
<b>EFFECT(S) OF PROPOSED ACTION</b>	
Will allow the State Mineral Board to receive bids to lease the mineral rights of Caddo Parish on 23.14 acres.	
<b>ALTERNATIVES/STAFF RECOMMENDATION</b>	
Do not authorize the adoption of this resolution. Public Works recommends to approve the resolution.	
<b>KEY STAFF CONTACT</b>	
Ken Ward	
<b>COORDINATION</b>	
<b>Department Head</b>	<b>(Initial)</b>
<b>Parish Administrator/CEO</b>	<b>(Initial)</b>