

**ORDINANCE AND RESOLUTION FACT SHEET**

**CADDO PARISH COMMISSION**

<b>TITLE</b>	
Resolution No. 14 of 2024  A RESOLUTION TO AUTHORIZE THE CADDO PARISH ADMINISTRATOR TO APPROVE THE ASSIGNMENT, BILL OF SALE AND CONVEYANCE OF STATE AGENCY LEASES #19734 AND #19675 FROM BPX OPERATING COMPANY TO CHESAPEAKE LOUISIANA, LP., AND OTHERWISE PROVIDING WITH RESPECT THERETO	
<b>DATE 2/28/2024</b>	<b>ORIGINATING DEPARTMENT: Public Works/Engineering</b>
<b>BACKGROUND INFORMATION</b>	
State Agency Leases #19734 and #19675 have been conveyed by various assignments, bills of sale, mergers or name changes to BPX Operating Company, hereinafter referred to as 'BPX'. The Parish of Caddo has received a written request from 'BPX', seeking approval from the Caddo Parish Commission of an assignment, bill of sale and conveyance of State Agency Leases #19734 and #19675 from 'BPX' to Chesapeake Louisiana, LP. Assignment, bill of sale and conveyance of State Agency Lease #19734 will be limited to lands in Section 26, T16N, R15W and assignment, bill of sale and conveyance of State Agency Lease #19675 will be limited to lands in Section 3, T14N, R16W. State Agency Leases #19734 and #19675 all located in District 11. (Maps Attached)	
<b>FINANCIAL IMPACT AND SOURCE OF FUNDING</b>	
There is no cost to the Parish. Parish could receive future royalty payments from Chesapeake Louisiana, LP.	
<b>EFFECT(S) OF PROPOSED ACTION</b>	
State Lease form requires that the Lessee acquire approval from Lessor (Parish) if they assign or transfer the Lease in whole or in part.	
<b>ALTERNATIVES/STAFF RECOMMENDATION</b>	
Do not authorize the adoption of this resolution. Public Works recommends to approve the resolution.	
<b>KEY STAFF CONTACT</b>	
Ken Ward	
<b>COORDINATION</b>	
<b>Department Head</b>	<b>(Initial)</b>
<b>Parish Administrator/CEO</b>	<b>(Initial)</b>