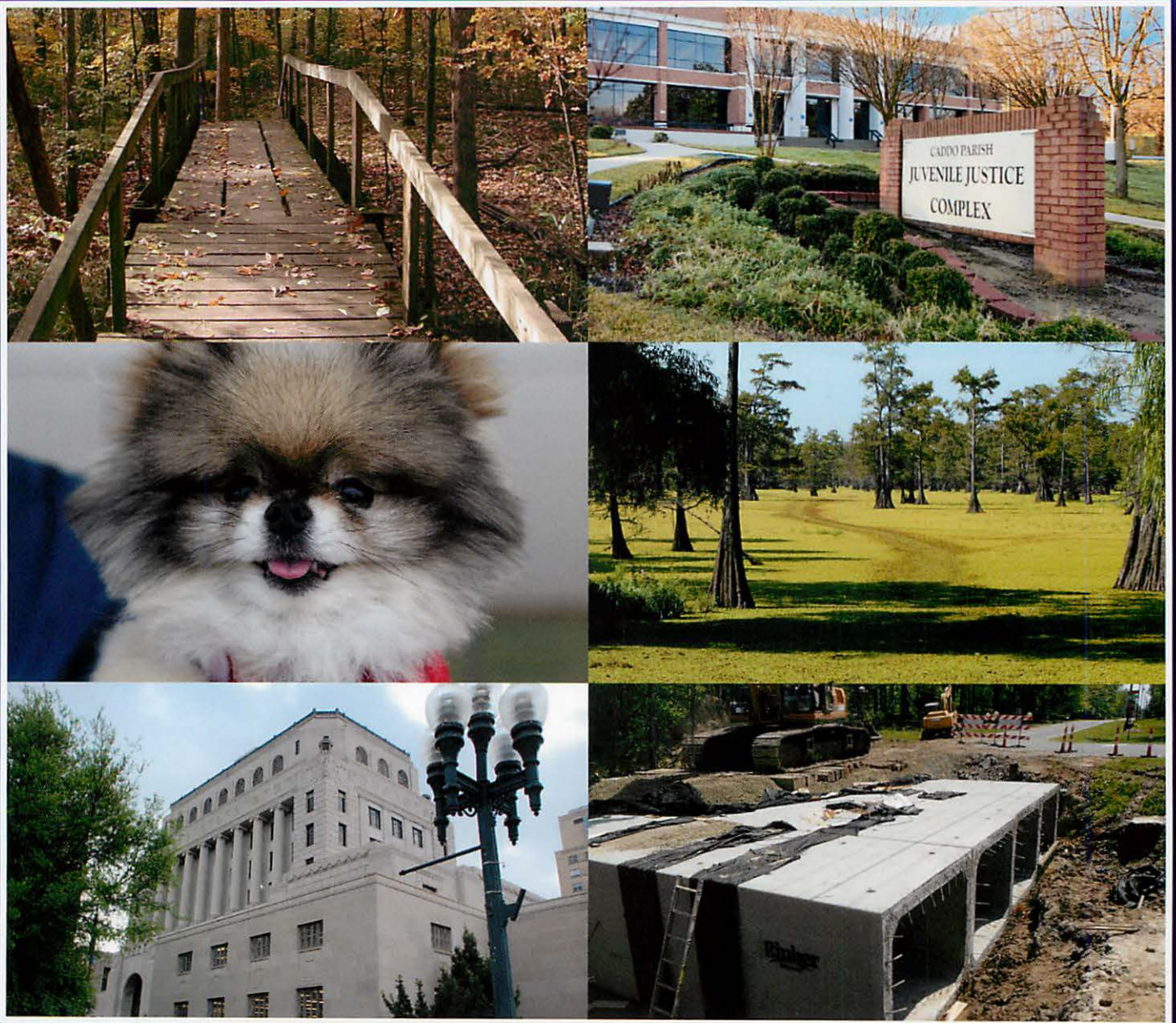




THE PARISH OF **CADDO** *Louisiana*



COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014

CADDO PARISH COMMISSION
Shreveport, Louisiana



COMPREHENSIVE ANNUAL FINANCIAL REPORT

for the Year Ended December 31, 2014

Prepared by the Department of Finance

Ms. Erica R. Bryant
Director of Finance and Human Resources

CADDO PARISH COMMISSION
Shreveport, Louisiana

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Shreveport, Louisiana

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THE PARISH OF CADDO

DEPARTMENT OF FINANCE AND HUMAN RESOURCES

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June 26, 2015

The Honorable Lyndon B. Johnson, President
and Members of the Caddo Parish Commission
Government Plaza
505 Travis Street
Shreveport, LA 71101-5409

Dear Commissioners:

In compliance with Section 3-09 of the Home Rule Charter for Caddo Parish, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the Caddo Parish Commission (the Commission) for the year ended December 31, 2014. These financial statements were prepared in conformity with accounting principles generally accepted in the United States of America and audited in accordance with generally accepted government auditing standards and the standards applicable to financial audits contained in government auditing standards issued by the Comptroller General of the United States by a firm of licensed certified public accountants. I believe this report presents comprehensive information about the Commission's financial and operating activities during 2014 that is useful to taxpayers, citizens, and other interested persons.

This report was prepared by the Department of Finance and Human Resources and consists of management's representations concerning the finances of the Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Commission has established an internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Commission's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Section 3-09 of the Home Rule Charter for Caddo Parish requires that the Commission provides for an annual independent audit of all accounts and financial transactions of the Commission by a firm of independent certified public accountants duly licensed to practice in the state of Louisiana. The accounting firm of Carr, Riggs & Ingram, LLC was selected by the Commission to conduct its annual audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Commission for the fiscal year ended December 31, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the Commission's governmental activities, each major fund, and the aggregate remaining fund information for the Commission. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Commission's separately issued Single Audit Report.

GAAP requires that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Commission's MD&A can be found immediately following the independent auditor's report.

Profile of the Caddo Parish Commission

The Commission is the governing authority for Caddo Parish and is a political subdivision of the state of Louisiana. The Commission consists of twelve members called commissioners who are elected to four-year terms from single member districts. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838. Under the Home Rule Charter form of government, an elected commission serves as the legislative branch and the Parish Administrator is the Chief Executive Officer and head of the executive branch of the parish government. The Administrator is responsible for carrying out policies adopted by the Commission, and is the supervisor of all Commission departments, offices, and agencies. He has the power to appoint and remove, subject to provisions of the Charter, all administrative officers and employees responsible to him.

Reporting Entity

As required by GAAP, these financial statements present the primary government (the Commission) and its component units. Several agencies provide public services to Caddo Parish residents and should be included in the financial statements of the Commission as discrete component units. Component units are defined as legally separate organizations for which the Commission is financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. Accordingly, financial data for the following entities is included in this report:

- District Attorney of the First Judicial District
- Industrial Development Board of the Parish of Caddo
- Caddo Correctional Center
- Caddo Parish Communications District Number 1
- Fire District Number 1
- Fire District Number 3
- Fire District Number 4
- Fire District Number 5
- Fire District Number 6

Fire District Number 7
Fire District Number 8
North Caddo Hospital Service District
Sewerage District Number 2
Sewerage District Number 7
Waterworks District Number 7
Pinehill Waterworks District Number 8
Lakeview Waterworks District

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Caddo Parish Public School System, Clerk of Court, Sheriff, Assessor, and Coroner. Each of these Districts is legally separate from the Commission and is governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

Budgetary Control

The Commission maintains a system of budgetary controls, the objective of which is to ensure compliance with the annual appropriated budget. The annual budget serves as the foundation for the Commission's financial planning and control. Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments. Prior to December 27, the budget is legally enacted through passage of an ordinance.

The budget ordinance is structured such that revenues are budgeted by source, and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2014.

Local Economy

The economy of Northwest Louisiana remains stable. The stable outlook reflects the expectation that economic conditions throughout the region will likely remain positive, allowing limited growth and diversification to continue. Ad valorem taxes make up the largest portion of Commission revenues. We expect assessed valuation growth to continue, allowing the Commission to maintain its strong financial position while prudently administering its capital needs. The increase in sales taxes, the Commission's second largest revenue source, is expected to level off but the Commission does expect to receive the 2015 budgeted amount. The unemployment rate increased from 5.4% in 2013 to 6.8% in 2014, which is comparable to the national average and is expected to remain stable for 2015.

Several factors will play a role in determining Caddo Parish's economic course over the next year including the completion of the new Benteler Steel Tube manufacturing plant, the opening of Elio Motors at the old General Motors (GM) facility, activity in the Haynesville Shale, and new firms entering the market. According to leading economists, there will be very modest job growth in 2015.

The Caddo Parish economy has experienced some set-backs with the loss of GM, declining gaming revenue, and a diminishing rig count in the Haynesville Shale, but the area has weathered the storm. The most exciting news for the area is at the Port of Caddo-Bossier (the "Port") which has been a significant contributor of economic growth in the region. The Port landed a new plant, Benteler Steel, a \$900 million facility that will include both a seamless steel tube mill (phase one) and a steel mill (phase two) and 675 new, permanent jobs. An economic-impact analysis performed by Louisiana State University (LSU) indicates that the Benteler project will have a huge impact on Northwest Louisiana. Specifically, LSU estimates that the 675-job project will lead to the creation of approximately 1,540 new indirect jobs, resulting in a total of more than 2,200 new, permanent jobs in the area as a result of the project. Additionally, LSU estimates that during the term of Benteler's contract with the Louisiana Department of Economic Development (LED), which runs through 2035, the project will result in total new earnings of \$2.7 billion (approximately \$150 million per year at full employment) in Northwest Louisiana and a total, cumulative economic impact of \$16.2 billion in the region.

Caddo Parish's diverse economy helps the region to withstand economic downturns. The area has major manufacturing employers such as Libbey Glass, Frymaster, and Cellxion Inc. Another buffer for the area's economy is the huge military presence with the Barksdale Air Force Base, which has over 9,000 employees.

Long-Term Financial Planning

The Commission continually addresses long-term financial concerns to ensure resources are available to meet future needs and allow for continuity of services. The decision of the Commission to obtain voter approval for a \$30 million bond issue and rededication of the public works' property tax millage and sales tax rate has been a very effective strategic financial plan which has enabled Caddo Parish to address some critical capital projects and financial needs without raising taxes. The Commission has appropriated all of the \$30 million bond proceeds. In October 2013 and May 2014, the Commission asked the voters to consider allowing the Commission to issue additional bonds. The voters did not approve the Commission's request and so, accordingly, the Commission will use current available resources to fund capital needs. The Commission is committed to using its oil and gas monies to ensure monies are available to fund future capital projects as well as provide a source of revenue for operating expenditures if the need arises. The Commission also has over \$50 million in its General Fund to provide financial resources in the event of a major interruption in budgeted revenues. The Commission can also issue limited tax revenue bonds to fund major, long-term capital projects.

Relevant Financial Policies

The Commission has a cash management program, which consists of pooling cash and investments for all funds of the Commission except the Shreve Memorial Library. Available cash was invested in a special bank "investment account" collateralized by obligations of U. S. government agencies or insured by the Federal Deposit Insurance Corporation. Additional investments are accomplished through purchases of obligations of the U. S. Treasury, obligations of U. S. government agencies, and by participation in the Louisiana Asset Management Pool Inc.

Appropriate fund balance levels vary widely among individual funds. The primary consideration is the fund revenue structure. Long-range plans and anticipated requirements for new services or capital expenditures are also important. It is a general goal to maintain a fund balance of 25% in those funds that rely heavily upon ad valorem tax revenues. A fund balance of 10% is considered adequate for funds with sales taxes or other revenue sources that are collected evenly during the year. The Parish Commission has established a policy to maintain a fund balance of \$1,000,000 for the General Fund. At December 31, 2014, the Commission's total fund balance was \$184.5 million and represented 189% of total revenues.

The Commission maintains limited risk management programs for general liability and workers' compensation. As part of this plan, workers are trained in accident prevention and hazard avoidance techniques. Third-party coverage of \$3,000,000 is maintained for general liability claims. Retention limits are \$100,000 per claim with an annual aggregate total of \$250,000. Third-party coverage is also maintained for workers' compensation cases

above \$500,000. In addition to the revenues collected in the General Insurance Fund, resources are designated within the General Fund for payment of potential claims. The Commission is partially self-insured for employee medical and life insurance with third-party coverage for occurrences over \$125,000 and aggregate stop-loss coverage for losses in excess of 125% of expected claims.

Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its CAFR for the fiscal year ended December 31, 2013. In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the certificate requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not be accomplished without the dedicated and efficient services of the entire Department of Finance staff and the assistance of the Commission's independent auditors, Carr, Riggs & Ingram, LLC. Substantial recognition should also be given to the Commission and our Parish Administrator, Mr. Woodrow Wilson, Jr., for their interest and support in conducting the financial operations of the Commission in a responsible and progressive manner.

Sincerely,



Erica R. Bryant
Director of Finance and Human Resources





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Caddo Parish Commission
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

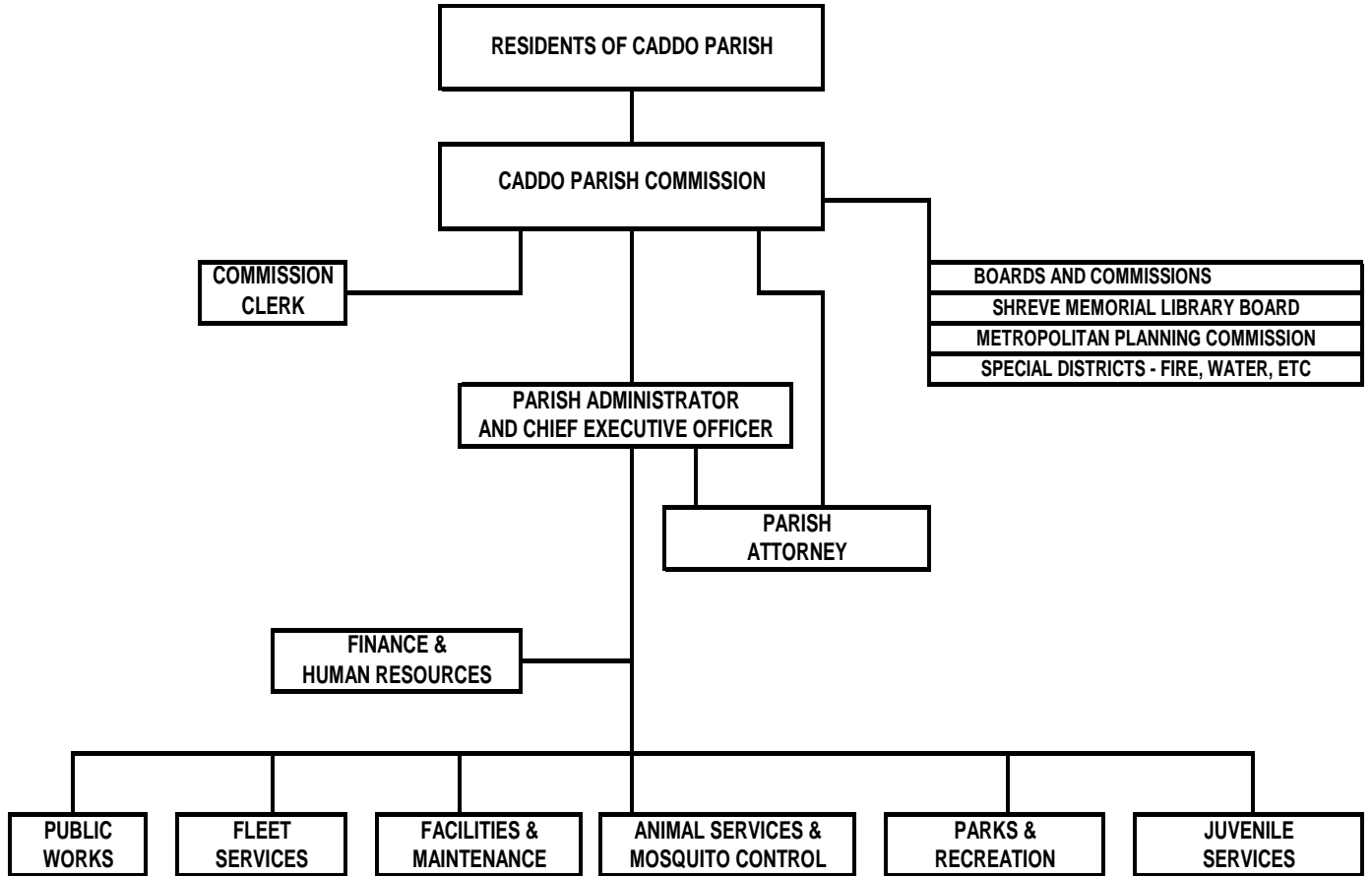
December 31, 2013

Executive Director/CEO

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CADDO PARISH COMMISSION
Shreveport, Louisiana

Organizational Chart



**CADDO PARISH COMMISSION
Shreveport, Louisiana**

Appointed Officials per Home Rule Charter

Mr. Woodrow "Woody" Wilson, Jr.	Parish Administrator and Chief Executive Officer
Ms. Erica R. Bryant	Director of Finance and Human Resources
Mr. Robert Glass	Director of Public Works
Mr. J. Kevin Lawrence	Director of Facilities and Maintenance
Mr. Henri L. Wesley	Director of Parks and Recreation
Mr. Everett Harris	Director of Animal Services and Mosquito Control
Mr. H. Clay Walker	Director of Juvenile Services
Mr. Todd Hopkins	Commission Clerk
Ms. Donna Frazier	Parish Attorney

CADDO PARISH COMMISSION

SHREVEPORT, LOUISIANA

COUNCIL-MEMBER FORM OF GOVERNMENT



Doug Dominick
District 1 • Republican
Term began: 2007



Lyndon B. Johnson
District 2 • Democrat
Term began: 2010



Michael D. Williams
District 3 • Democrat
Term began: 2011



Matthew Linn
District 4 • Republican
Term began: 2008



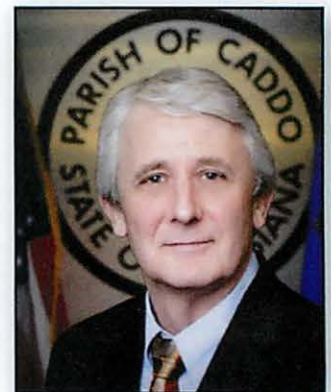
Jerald Bowman
District 5 • Democrat
Term began: 2013



Lindora Baker
District 6 • Democrat
Term began: 2008



Stephanie Lynch
District 7 • Democrat
Term began: 2004



John Escudé
District 8 • Democrat
Term began: 2006



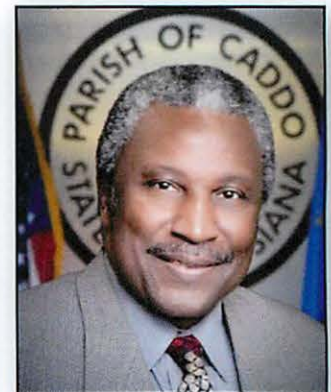
Michael Thibodeaux
District 9 • Republican
Term began: 2008



David Cox
District 10 • Republican
Term began: 2004



Jim Smith
District 11 • Republican
Term began: 2006



Ken Epperson
District 12 • Democrat
Term began: 2008





Carr, Riggs & Ingram, LLC
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Shreveport, LA 71104

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www.cricpa.com

Independent Auditor's Report

The Members of the Caddo Parish Commission
Shreveport, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Caddo Parish Commission (the Commission) as of and for the year ended December 31, 2014, and related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. With the exception of the District Attorney of the First Judicial District, the Caddo Correctional Center, and the Industrial Development Board, we did not audit the financial statements of the remaining discretely presented component units as described in note 1(a) to the financial statements. Those financial statements were audited by other auditors, whose reports thereon were furnished to us, and our opinion, herein, insofar as it relates to the amounts included for these entities, is based upon the reports of the other auditors and represent \$70,833,054 (80%) of the assets and \$38,283,574 (49%) of the revenues of the aggregate discretely presented component units. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Caddo Parish Commission, as of December 31, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (page 3-13), and the budgetary comparison information (page 60-67) and schedule of funding progress (page 70) listed as Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, the nonmajor fund budgetary comparison schedules, the Schedule of Compensation, Benefits and Other Payments to Agency Head, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements (pages 71-81 and pages 93-99), the nonmajor fund budgetary comparison schedules (pages 82-92), and the Schedule of Compensation, Benefits and Other Payments to Agency Head (page 100) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2015, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

CARR, RIGGS & INGRAM, LLC

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
June 26, 2015

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2014

We offer readers of the Caddo Parish Commission's (the Commission) financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

Key financial highlights for the 2014 fiscal year include the following:

- The assets of the Commission exceeded its liabilities at the close of the fiscal year by \$350,719,106 (net position). Of this amount, approximately \$67 million (unrestricted net position) may be used to meet the Commission's obligations to citizens and creditors.
- The total net position of the Commission decreased by \$3,055,643 for the year ended December 31, 2014.
- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$184,505,123, an increase of \$2,395,824 in comparison with the prior fiscal year. Of this amount, \$15.9 million was unassigned and available for spending; \$116,149 was non-spendable for prepaid items; \$115.4 million was subject to external restrictions on how it may be used; \$37.3 million was committed to contingencies; \$5.8 million was committed to subsequent years' expenditures and economic development; \$9.9 million was assigned to special services and future claims.
- At the end of the fiscal year, unassigned fund balance for the General Fund was \$15.9 million or 159% of total General Fund expenditures.
- The Commission's total long-term liabilities increased by \$118,309 (.27%) during the fiscal year as a result of an increase in premium on bonds payable.

Overview of the Financial Statements

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private sector business.

The statement of net position presents all of the Commission's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Net position represents the difference between all elements in a statement of financial position and is displayed in three components: net investment in capital assets, restricted, and unrestricted. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2014

The statement of activities presents information showing how the Commission's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The statement of net position and the statement of activities distinguish functions of the Commission that are principally supported by taxes, intergovernmental revenues, and charges for services (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The Commission's governmental activities include general government, criminal justice, health and welfare, highways and streets, building facilities, drainage, sanitation, cultural and recreation, and economic development. The Commission did not report any business-type activities for the current fiscal year.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Commission can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Commission's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Commission's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Commission maintains 23 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Public Works Fund, Detention Facilities Fund, Solid Waste Disposal Fund, Biomedical Fund, Criminal Justice Fund, Head Start Fund, Shreve Memorial Library Fund, and the Capital Outlay Fund, all of which are considered to be major funds. Data for the other 15 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Commission adopts an annual appropriated budget for its General Fund and certain special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

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Proprietary funds. The Commission maintains only one type of proprietary fund, internal service funds, and therefore does not report any business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Commission's various functions. The Commission uses internal service funds to account for its healthcare, and workers' compensation. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Caddo Parish. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Commission's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Commission's compliance with budgets for its major funds.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information on budgetary comparisons.

Financial Analysis of Government-Wide Activities

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Commission, assets and deferred outflows exceeded liabilities by \$350,719,106 at the close of the fiscal year. The Commission did not have deferred inflows of resources for the fiscal year.

The largest portion of the Commission's net position totaling approximately \$172 million (49%) reflects its investment in capital assets (e.g., land, buildings, streets, drainage, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. The Commission uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Commission's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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Net Position
December 31, 2014 and 2013

	Governmental activities	
	2014	2013
Current and other assets	\$ 195,938,896	\$ 193,940,181
Capital assets, net	203,943,111	210,268,925
Total assets	399,882,007	404,209,106
Deferred outflows of resources	146,667	-
Current and other liabilities	5,968,271	7,211,369
Long-term liabilities	43,341,297	43,222,988
Total liabilities	49,309,568	50,434,357
Net position:		
Net investment in capital assets	172,306,406	180,201,711
Restricted	111,590,102	106,597,767
Unrestricted	66,822,598	66,975,271
Total net position	\$ 350,719,106	\$ 353,774,749

Of the ending net position, \$111.6 (31.8%) represents resources subject to external restrictions on how they may be used. Those monies are restricted for highways, streets and drainage (\$31.8 million), culture and recreation (\$24.7 million), sanitation (\$22.3 million), criminal justice (\$14.9 million), building facilities (\$9.1 million), and other restricted purposes (\$8.8 million). Included in other restricted purposes is \$2,981,838 of debt service funds.

The remaining balance of unrestricted net assets of \$66,822,598 is used to meet the Commission's ongoing obligations to citizens and creditors.

At the end of the fiscal year, the Commission is able to report positive balances in all three categories of net position.

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The Commission's net position decreased by \$3,055,643 during the fiscal year. The Commission's total revenues and expenses for governmental activities are reflected in the following chart:

Changes in Net Position
Years ended December 31, 2014 and 2013

	Governmental activities	
	2014	2013
Revenues:		
Program revenues:		
Charges for services	\$ 3,966,461	\$ 3,525,657
Operating grants and contributions	15,835,792	15,520,450
Capital grants and contributions	520,231	863,252
General revenues:		
Property taxes	59,560,849	58,742,456
Sales taxes	13,851,983	9,544,058
Gaming	1,791,430	1,924,061
Oil and gas leases	853,285	1,187,767
Other general revenues	3,361,218	2,639,174
Total revenues	<u>99,741,249</u>	<u>93,946,875</u>
Expenses:		
General government	9,616,443	16,327,879
Criminal justice	22,965,185	21,190,633
Health and welfare	15,373,363	14,409,692
Highways, streets, and drainage	23,738,530	25,884,621
Building facilities	6,178,313	6,222,969
Sanitation	2,620,248	2,290,081
Culture and recreation	15,957,204	15,171,125
Economic development	4,221,537	4,153,012
Interest and fees on long-term debt	2,126,069	1,515,768
Total expenses	<u>102,796,892</u>	<u>107,165,780</u>
Change in net position	(3,055,643)	(13,218,905)
Net position, beginning of year	<u>353,774,749</u>	<u>366,993,654</u>
Net position, end of year	<u>\$ 350,719,106</u>	<u>\$ 353,774,749</u>

Program revenues increased by \$.4 million in 2014 compared to 2013, primarily as a result of an increase in charges for services.

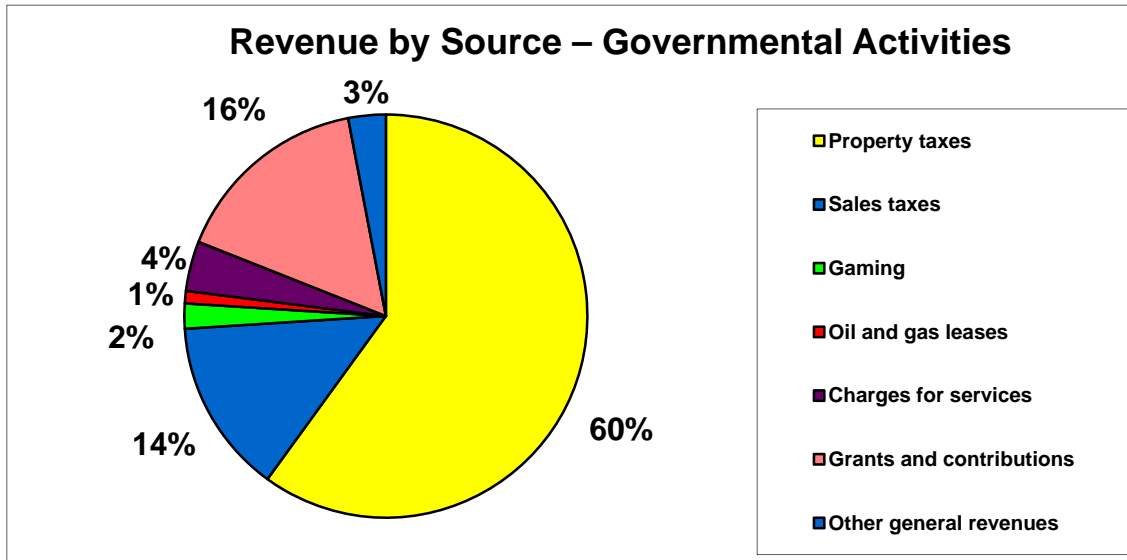
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General revenues, specifically property taxes, sales taxes, gaming, and oil and gas leases are the largest component of revenues (79.6%). Property taxes represent 59.7% of revenues at \$59.6 million. Property taxes increased during the fiscal year due to an increase in the property tax assessment resulting from the completion of new residential and commercial construction projects. Sales tax revenue increased by 45% and oil and gas leases decreased by 28%. Sales taxes increased as a result of an increase in commercial construction such as the \$975 million project for Benteler Steel. Oil and gas leases have been significantly impacted by the continued decline in natural gas prices and a decrease in lease and drilling activities relating to the Haynesville Shale, one of the largest natural gas deposits in the United States. A significant portion of the Haynesville Shale is located in Caddo Parish and the Caddo Parish Commission, as a major landowner in the Parish, has profited from the significant lease bonuses and royalty payments paid to property owners to lease mineral rights in the Haynesville Shale but bonuses and royalties have declined significantly in recent years and are expected to continue to decline.

Gaming revenues decreased in 2014 as a result of continued competition from other casino outlets especially the new riverboat casino in nearby Bossier Parish. Gaming revenues consist of a share of the proceeds from two riverboat casinos and video poker machines operated within the unincorporated areas of Caddo Parish. Gaming revenue is highly vulnerable given that the amount of revenue depends primarily on total revenues earned by the casinos.



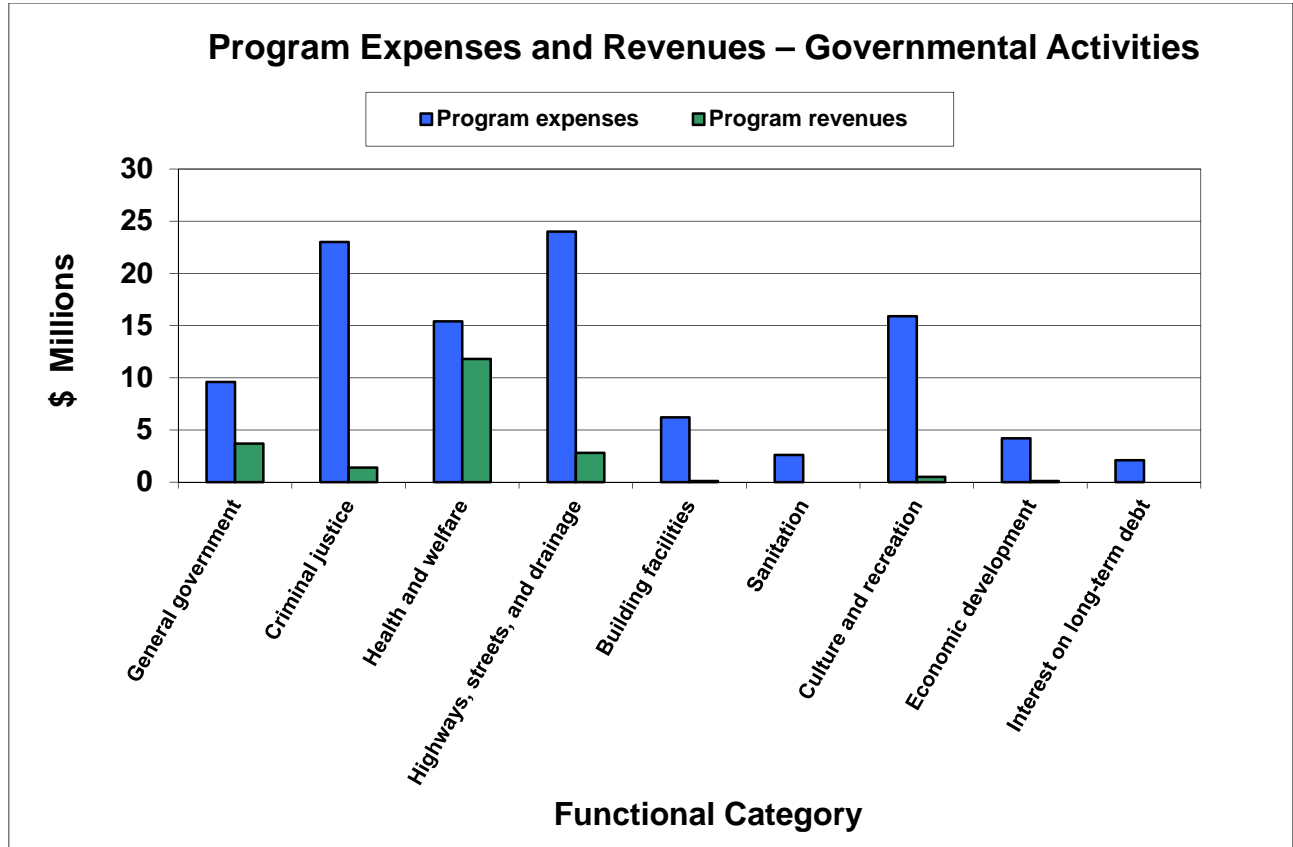
The statement of activities shows that \$3.97 million was financed by those who use the services, \$16.4 million by grants and contributions, and \$79 million with the Commission's general revenues.

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The Commission's four largest programs are criminal justice; health and welfare; highways, streets, and drainage; and culture and recreation. The graph below shows the expenses and program revenues generated by governmental activities:



Expenses totaled \$102.8 million in 2014 compared to \$107.2 million in 2013, a decrease of 4.1%. The key factors for the change were:

- General government decreased by \$6.7 million (41%) resulting from a decrease in monies provided to the Caddo Industrial Development Board (“IDB”). In 2013, the Commission provided \$7.5 million of oil and gas monies to the IDB to purchase the old General Motors facility that was closed in 2012. A similar type expense was not made in 2014.
- Criminal justice increased by \$1.8 million (8.4%) as a result of the continued increase in costs to operate the Caddo Correctional Center (CCC), primarily prisoner medical costs and expenses for maintenance and building improvements.
- Interest and fees on long-term debt increased by \$.6 million (40%) as a result of costs associated with the 2014 general obligation refunding.

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Financial Analysis of the Caddo Parish Commission's Funds

Governmental Funds

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Commission's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Commission's net resources available for spending at the end of the fiscal year.

- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$184,505,123, an increase of \$2,395,824 in comparison with the prior fiscal year. Of the fund balance total, \$116,149 or .06% could not be spent; \$15,864,301 or 8.6% was unassigned and available for spending; \$115,422,475 or 62.6% had external restrictions for its use; and \$43,171,110 or 22% was committed to contingencies, subsequent years' expenditures, economic development, and capital projects. The remainder of the fund balance is assigned to indicate that it is not available for new spending because it has already been obligated: (1) for special services (\$9,331,088) or (2) to pay future claims (\$600,000).
- The General Fund is the chief operating fund of the Commission. At the end of the fiscal year, total fund balance of the General Fund was \$54,267,944. The unassigned portion is \$15.9 million. Therefore, it is available for spending at the Commission's discretion. The Commission committed \$37.3 million of the fund balance to contingencies. The remainder of the fund balance is committed to subsequent year's expenditures (\$465,823) and assigned to future claims (\$600,000). The fund balance of the Commission's General Fund increased by \$1,314,276. The key factor in this increase is a transfer of \$1,725,000 for the Criminal Justice Fund.
- The Shreve Memorial Library Fund has a total fund balance of \$18,753,679. The majority of the fund balance (\$18.6 million) has external restrictions for its use. The fund balance includes \$116,149 for prepaid items that cannot be spent. Fund balance increased by \$1,785,561, largely due to an increase in ad valorem tax revenue and a decrease in expenditures for capital outlay not associated with the new administration building. Costs for the new administration building are being paid from capital debt proceeds.
- The Detention Facilities Fund has a total fund balance of \$8,351,293. The majority of the fund balance (\$8.1 million or 97.2%) has external restrictions for its use. This fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center. Fund balance increased by \$665,942, largely due to a transfer of \$150,435 from the Capital Outlay Fund, and an increase in ad valorem tax revenue.
- The Public Works Fund has a total fund balance of \$21,185,736. The majority of the fund balance (\$19.3 million or 91.3%) has external restrictions on its use. The remainder of the fund balance (\$1.8 million or 8.7%) is designated for subsequent year's expenditures related to capital projects. Fund balance increased by \$2,631,534, largely due to an increase in sales tax revenue. Expenditures in this fund are dedicated to road, bridge, and drainage improvement.
- The Solid Waste Disposal Fund has a total fund balance of \$22,051,555. The majority of the fund balance has external restrictions on its use (99%). Fund balance increased by \$2,088,459, largely due to an increase in sales tax revenue and the consistency of the revenues in this fund to exceed the

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expenditures. Expenditures in this fund are dedicated to the maintenance and operation of Caddo Parish's solid waste collection system.

- The Head Start Fund accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency. No fund balance is maintained. The funds passed through increased from the prior year by \$6,562.
- The Biomedical Fund has a total fund balance of \$911,229. Of the fund balance total \$509,783 (56%) has external restrictions on its use and \$401,446 (44%) is committed to subsequent year's expenditures. This fund is used to account for expenditures incurred by the Biomedical Research Center and are paid based on the amount appropriated in the annual budget.
- The Capital Outlay Fund has a total fund balance of \$14,300,018. All of the fund balance has external restrictions on its use. A net decrease of \$191,595 occurred during the fiscal year. Expenditures in this fund are for specific projects, as outlined in the Commission's capital projects budget and are not expected to be similar from year to year.
- The Criminal Justice Fund has a total fund balance of \$2,037,637 the majority of which has external restrictions on its use (98%). Fund balance decreased by \$12,378, largely due to a decrease in ad valorem tax revenue.

Proprietary Funds

The only proprietary funds the Commission maintains are the two internal service funds for healthcare and workers' compensation. The total net position of the internal service funds was \$5,374,613, which was an increase of \$419,943 from the prior year. The increase is due to a decrease in claims costs for health benefits.

General Fund Budgetary Highlights

The budget policy of the Commission complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

The original 2014 budget for the General Fund of the Caddo Parish Commission was adopted on December 03, 2013. During the year, the Commission revised the General Fund budget to reflect changes in revenues and/or expenditures. The major difference between the original budget and the final budget was: total budgeted other financing sources were increased by \$2,077 to account for monies transferred back to the fund as a result of the completion of capital projects funded by General Fund monies. Differences between the budget and the actual results of the General Fund are as follows:

Revenues

- Ad valorem taxes exceeded the budget by \$144,687 due to increased property assessments.
- Licenses and permits exceeded the budget by \$98,487 as a result of increased collections of insurance license fees primarily due to an increase in the number of insurance providers.
- Charges for services exceeded the budget by \$24,487 because of an increase in fees received for the adult drug court program.
- Use of money and property was \$197,225 more than the budget due to more rental income earned than originally estimated.

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Expenditures

- Total 2014 General Fund expenditures did not exceed the budget.

Capital Assets and Debt Administration

Capital assets: The Commission's investment in capital assets as of December 31, 2014, was \$203,943,111 (net of accumulated depreciation). This investment in capital assets includes land, buildings, and improvements, streets, drainage, furniture and equipment, and construction in progress. The table below shows the value at the end of the fiscal year.

Capital Assets
December 31, 2014 and 2013
(Net of depreciation)

	2014	2013
Land and land improvements	\$ 14,578,409	\$ 14,578,409
Buildings and structures	61,578,152	52,889,687
Equipment and vehicles	12,288,040	11,851,594
Infrastructure	109,562,605	116,966,351
Construction in progress	5,935,905	13,982,884
Total net assets	\$ 203,943,111	\$ 210,268,925

Major additions to capital assets during the fiscal year included the following:

- Completed major rehabilitation on roads (\$3.3 million).
- Purchased new vehicles and equipment (\$3.2 million)
- Completed various building improvements (\$11.1 million)
- Continued work on various construction projects (\$3.4 million)
- Purchased new library books and library equipment (\$1.2 million).

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Long-term debt. At the end of the fiscal year, the Commission had total debt outstanding of \$35,675,000. The following table summarizes debt outstanding at December 31, 2014:

Outstanding Debt
December 31, 2014 and 2013

	Governmental activities	
	2014	2013
General obligation bonds	\$ 25,660,000	\$ 26,670,000
Limited tax revenue bonds	5,110,000	5,330,000
Certificates of indebtedness	4,905,000	5,455,000
Total	<u>\$ 35,675,000</u>	<u>\$ 37,455,000</u>

The Commission's general obligation bonds were awarded a rating of AAA in 2014 by Standard and Poor's Financial Services.

For additional information regarding capital assets and long-term debt, see notes four and five to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered when the budget for fiscal year 2015 was presented to the Commission:

- An expected 2.3% increase in property tax assessments and a 7% decrease in sales tax revenue, primarily because of an expected decrease in construction activity. Revenues are estimated at conservative levels to guard against unanticipated economic downturns, unexpected decrease in state revenues or decreases in revenue collections.
- The continued increase in mandated costs from the state of Louisiana primarily in the criminal justice area. Criminal justice expenditures represent 61% of the 2015 budget for the General Fund.
- The positive economic condition for the Caddo Parish Commission due in large part from the continued growth in property tax revenue. Considering the positive economic outlook, the 2015 budget provided for an average of a 5% pay adjustment.
- An expected decrease in intergovernmental revenues resulting from reduced funding from the State of Louisiana.
- Increase in the rates for the group medical plan by 5% to offset the increase in claims and the increase in administrative costs.

Requests for Information

This financial report is designed to provide a general overview of the Commission's finances for all those with an interest in the Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance and Human Resources, Caddo Parish Commission, 505 Travis Street, Suite 850, Shreveport, LA 71101.

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Statement of Net Position
December 31, 2014

	Primary Government	Component Units
Assets		
Cash and cash equivalents	\$ 15,950,171	\$ 13,698,250
Investments	119,354,639	5,477,656
Receivables, net	56,915,285	15,284,875
Due from other governments	3,504,844	847,274
Due from primary government	-	571,302
Inventories	97,808	364,398
Other assets	116,149	9,975,946
Capital assets:		
Land and construction in progress	20,514,314	7,473,191
Other capital assets, net of depreciation	183,428,797	35,403,414
Total assets	399,882,007	89,096,306
Deferred Outflows of Resources		
Deferred loss on refunding bonds, net	146,667	151,285
Total assets and deferred outflows of resources	400,028,674	89,247,591
Liabilities		
Accounts payable	2,890,397	3,145,936
Accrued liabilities	918,576	1,171,920
Accrued interest payable	489,926	29,614
Retainage payable	353,334	-
Accrued insurance claims payable	641,458	414,000
Due to component units	520,956	-
Due to other governmental agencies	118,146	368,089
Unearned revenue	35,478	49,709
Noncurrent liabilities:		
Due within one year	3,114,529	3,334,350
Due in more than one year	40,226,768	28,163,537
Total liabilities	49,309,568	36,677,155
Deferred Inflows of Resources		
Unavailable revenue - property taxes and assessments - service charges	-	1,787,930
Total liabilities and deferred inflows of resources	49,309,568	38,465,085
Net Position		
Net investment in capital assets	172,306,406	24,635,594
Restricted for:		
Criminal justice	14,884,859	-
Health and welfare	4,844,635	-
Highways, streets and drainage	31,807,558	-
Building facilities	9,088,900	-
Sanitation	22,312,030	-
Culture and recreation	24,743,537	-
Economic development	926,745	7,175,000
Debt service	2,981,838	2,029,696
Capital outlay	-	2,220,180
Unrestricted	66,822,598	14,722,036
Total net position	\$ 350,719,106	\$ 50,782,506

The accompanying notes are an integral part of the financial statements.

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Statement of Activities
for the Year Ended December 31, 2014

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions	Primary Government	Component Units
Primary government						
Governmental activities:						
General government	\$ 9,616,443	\$ 3,172,380	\$ 281,149	\$ 200,560	\$ (5,962,354)	\$ -
Criminal justice	22,965,185	30,283	1,330,598	-	(21,604,304)	-
Health and welfare	15,373,363	168,282	11,286,901	319,671	(3,598,509)	-
Highways, streets, and drainage	23,738,530	481,901	2,323,462	-	(20,933,167)	-
Building facilities	6,178,313	-	114,638	-	(6,063,675)	-
Sanitation	2,620,248	-	-	-	(2,620,248)	-
Culture and recreation	15,957,204	113,615	425,193	-	(15,418,396)	-
Economic development	4,221,537	-	73,851	-	(4,147,686)	-
Interest and fees on long-term debt	2,126,069	-	-	-	(2,126,069)	-
Total primary government	\$ 102,796,892	\$ 3,966,461	\$ 15,835,792	\$ 520,231	(82,474,408)	-
Component units:						
Judicial services	\$ 8,479,315	\$ 1,131,910	\$ 6,608,097	\$ -	-	(739,308)
Economic development	339,932	-	-	-	-	(339,932)
Public safety	39,691,975	14,223,855	-	-	-	(25,468,120)
Fire protection services	11,455,942	2,883,925	3,500	134,347	-	(8,434,170)
Sewerage services	1,215,183	1,065,134	-	-	-	(150,049)
Water services	1,917,255	2,027,286	-	-	-	110,031
Hospital services	18,299,617	15,503,099	1,531,826	240,946	-	(1,023,746)
Total component units	\$ 81,399,219	\$ 36,835,209	\$ 8,143,423	\$ 375,293	-	(36,045,294)
General revenues:						
Taxes:						
Property taxes levied for general purposes					57,040,935	8,149,198
Property taxes levied for debt service					2,519,914	-
Sales taxes					13,851,983	16,191,048
Franchise taxes					220,613	-
Telephone tariff					-	3,595,485
State revenue sharing and supplemental pay					-	503,031
Gaming					1,791,430	-
Grants and contributions not restricted to specific programs					1,273,355	-
Oil and gas leases					853,285	-
Investment earnings					930,818	118,393
Inmate work release revenue					-	1,423,038
Fire insurance rebate					-	212,799
Miscellaneous					936,432	2,437,636
Total general revenues					79,418,765	32,630,628
Change in net position					(3,055,643)	(3,414,666)
Net position - beginning, as previously stated					353,774,749	56,071,996
Prior period adjustment					-	(1,874,824)
Net position - beginning, as restated					<u>353,774,749</u>	<u>54,197,172</u>
Net position - ending					<u>\$ 350,719,106</u>	<u>\$ 50,782,506</u>

The accompanying notes are an integral part of the financial statements.

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GOVERNMENTAL FUNDS
Balance Sheet
December 31, 2014

	General	Shreve Memorial Library Fund	Detention Facilities Fund	Solid Waste Disposal Fund	Public Works Fund
Assets					
Cash and cash equivalents	\$ 4,050,798	\$ 4,652,337	\$ 74,242	\$ 1,836,315	\$ 1,161,308
Investments	42,798,639	-	790,823	19,398,481	12,267,698
Receivables, net:					
Ad valorem taxes	6,259,610	14,004,529	7,984,497	-	6,242,739
Paving assessments	-	-	-	-	210,777
Other	64,493	-	208	10,948	-
Accrued interest	133,264	-	2,442	60,412	38,201
Due from other funds	1,191,129	223,421	110,701	530,502	432,651
Due from other governments	158,300	259,508	181,778	554,903	1,615,801
Inventories	-	-	-	-	97,808
Other assets	-	116,149	-	-	-
Total assets	<u>\$ 54,656,233</u>	<u>\$ 19,255,944</u>	<u>\$ 9,144,691</u>	<u>\$ 22,391,561</u>	<u>\$ 22,066,983</u>
Liabilities, Deferred Inflows and Fund Balances					
Liabilities					
Accounts payable	\$ 117,176	\$ 223,421	\$ 167,064	\$ 282,200	\$ 556,181
Accrued liabilities	154,394	155,575	29,305	54,604	153,622
Retainage payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	35,478	-	-	-	-
Due to component units	-	-	520,956	-	-
Due to other governments	14,769	-	-	3,202	12,845
Total liabilities	<u>321,817</u>	<u>378,996</u>	<u>717,325</u>	<u>340,006</u>	<u>722,648</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	66,472	123,269	76,073	-	52,029
Unavailable revenue - special assessments	-	-	-	-	106,570
Total deferred inflows	<u>66,472</u>	<u>123,269</u>	<u>76,073</u>	<u>-</u>	<u>158,599</u>
Fund balances					
Non-spendable:					
Prepaid expenses	-	116,149	-	-	-
Restricted for:					
Criminal justice	-	-	8,121,127	-	-
Health and welfare	-	-	-	-	-
Highways, streets and drainage	-	-	-	-	19,345,933
Building facilities	-	-	-	-	-
Sanitation	-	-	-	21,744,403	-
Culture and recreation	-	18,637,530	-	-	-
Economic development	-	-	-	-	-
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Committed to:					
Contingencies	37,337,820	-	-	-	-
Economic development	-	-	-	-	-
Subsequent year's expenditures	465,823	-	230,166	307,152	1,839,803
Assigned to:					
Special services	-	-	-	-	-
Future claims	600,000	-	-	-	-
Unassigned	15,864,301	-	-	-	-
Total fund balances	<u>54,267,944</u>	<u>18,753,679</u>	<u>8,351,293</u>	<u>22,051,555</u>	<u>21,185,736</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 54,656,233</u>	<u>\$ 19,255,944</u>	<u>\$ 9,144,691</u>	<u>\$ 22,391,561</u>	<u>\$ 22,066,983</u>

The accompanying notes are an integral part of the financial statements.

Head Start Fund	Biomedical Fund	Capital Outlay Fund	Criminal Justice Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 1,278,346	\$ -	\$ 2,423,536	\$ 15,476,882
-	-	13,509,976	-	25,597,710	114,363,327
-	2,647,217	-	4,861,016	13,798,567	55,798,175
-	-	-	-	-	210,777
-	-	-	-	215,445	291,094
-	-	42,055	-	79,722	356,096
-	-	455,926	-	1,284,047	4,228,377
-	49,200	-	89,329	596,025	3,504,844
-	-	-	-	-	97,808
-	-	-	-	-	116,149
<u>\$ -</u>	<u>\$ 2,696,417</u>	<u>\$ 15,286,303</u>	<u>\$ 4,950,345</u>	<u>\$ 43,995,052</u>	<u>\$ 194,443,529</u>
\$ -	\$ 230,614	\$ 632,951	\$ -	\$ 626,010	\$ 2,835,617
-	-	-	-	371,076	918,576
-	-	353,334	-	-	353,334
-	1,539,057	-	2,813,006	223,421	4,575,484
-	-	-	-	-	35,478
-	-	-	-	-	520,956
-	-	-	78,154	9,176	118,146
-	1,769,671	986,285	2,891,160	1,229,683	9,357,591
-	15,517	-	21,548	119,337	474,245
-	-	-	-	-	106,570
-	15,517	-	21,548	119,337	580,815
-	-	-	-	-	116,149
-	-	-	1,999,865	3,624,174	13,745,166
-	-	-	-	4,552,822	4,552,822
-	-	-	-	-	19,345,933
-	-	-	-	7,739,454	7,739,454
-	-	-	-	-	21,744,403
-	-	-	-	3,065,257	21,702,787
-	509,783	-	-	-	509,783
-	-	-	-	2,961,531	2,961,531
-	-	14,300,018	-	8,820,578	23,120,596
-	-	-	-	-	37,337,820
-	-	-	-	987,522	987,522
-	401,446	-	37,772	1,563,606	4,845,768
-	-	-	-	9,331,088	9,331,088
-	-	-	-	-	600,000
-	-	-	-	-	15,864,301
-	911,229	14,300,018	2,037,637	42,646,032	184,505,123
<u>\$ -</u>	<u>\$ 2,696,417</u>	<u>\$ 15,286,303</u>	<u>\$ 4,950,345</u>	<u>\$ 43,995,052</u>	<u>\$ 194,443,529</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2014**

Fund balances - total governmental funds		\$ 184,505,123
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Governmental capital assets	551,975,027	
Less accumulated depreciation	<u>(348,031,916)</u>	203,943,111
Some of the Commission's property taxes were collected more than sixty days after year-end and, therefore, are not available soon enough to pay for current-period expenditures.		
Deferred property tax revenue		580,815
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Accrued interest payable	(489,926)	
Compensated absences	(3,300,651)	
Deferred loss on refunding	146,667	
Net other post employment benefit obligation	(3,688,773)	
Premium on bonds payable	(676,873)	
Bonds and notes payable	<u>(35,675,000)</u>	(43,684,556)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities.		
		<u>5,374,613</u>
Net position of governmental activities		<u>\$ 350,719,106</u>

The accompanying notes are an integral part of the financial statements.



CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2014

	General	Shreve Memorial Library Fund	Detention Facilities Fund	Solid Waste Disposal Fund	Public Works Fund
Revenues					
Taxes	\$ 6,667,727	\$ 14,861,274	\$ 8,465,892	\$ 4,657,166	\$ 15,831,748
Licenses and permits	751,887	-	-	-	388,915
Intergovernmental revenues	1,554,504	389,457	221,937	-	2,323,462
Charges for services	238,987	-	-	-	371,870
Fines and forfeitures	8,500	96,666	-	-	23,650
Gaming	-	-	-	-	-
Use of money and property:					
Oil and gas leases	-	-	-	-	-
Rental, camping fees, and other	183,950	-	-	-	-
Investment earnings (loss)	303,275	42,082	21,827	125,989	98,123
Other revenues	14,209	295,458	9,207	122,765	401,463
Total revenues	<u>9,723,039</u>	<u>15,684,937</u>	<u>8,718,863</u>	<u>4,905,920</u>	<u>19,439,231</u>
Expenditures					
Current:					
General government	3,206,607	-	-	-	486,025
Criminal justice	6,532,107	-	7,999,925	-	-
Health and welfare	-	-	-	-	-
Highways, streets, and drainage	-	-	-	-	7,020,704
Building facilities	204,434	-	-	-	-
Sanitation	-	-	-	2,607,538	-
Culture and recreation	-	12,537,683	-	-	-
Economic development	-	-	-	-	-
Debt service:					
Principal	-	550,400	110,000	-	-
Interest	-	98,600	84,850	-	-
Bond issuance costs, fees and charges	-	-	200	-	-
Capital outlay	42,692	3,730,073	8,381	2,951	2,141
Total expenditures	<u>9,985,840</u>	<u>16,916,756</u>	<u>8,203,356</u>	<u>2,610,489</u>	<u>7,508,870</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(262,801)</u>	<u>(1,231,819)</u>	<u>515,507</u>	<u>2,295,431</u>	<u>11,930,361</u>
Other financing sources (uses):					
Transfers in	1,727,077	3,017,380	150,435	48,028	746,173
Transfers out	(150,000)	-	-	(255,000)	(10,045,000)
Issuance of refunding bonds	-	-	-	-	-
Payment to refunded bonds escrow agent	-	-	-	-	-
Premium on bonds	-	-	-	-	-
Total other financing sources (uses)	<u>1,577,077</u>	<u>3,017,380</u>	<u>150,435</u>	<u>(206,972)</u>	<u>(9,298,827)</u>
Net change in fund balances	1,314,276	1,785,561	665,942	2,088,459	2,631,534
Fund balances - beginning	52,953,668	16,968,118	7,685,351	19,963,096	18,554,202
Fund balances - ending	<u>\$ 54,267,944</u>	<u>\$ 18,753,679</u>	<u>\$ 8,351,293</u>	<u>\$ 22,051,555</u>	<u>\$ 21,185,736</u>

The accompanying notes are an integral part of the financial statements.

Head Start Fund	Biomedical Fund	Capital Outlay Fund	Criminal Justice Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 2,816,715	\$ -	\$ 5,139,052	\$ 14,650,077	\$ 73,089,651
-	-	-	-	5,225	1,146,027
10,902,108	73,851	200,560	134,084	1,829,415	17,629,378
-	-	-	-	121,268	732,125
-	-	-	-	80	128,896
-	-	-	-	1,791,430	1,791,430
-	-	-	-	853,286	853,286
-	-	-	-	251,440	435,390
-	154	84,204	941	221,711	898,306
-	-	-	-	49,055	892,157
<u>10,902,108</u>	<u>2,890,720</u>	<u>284,764</u>	<u>5,274,077</u>	<u>19,772,987</u>	<u>97,596,646</u>
-	-	297,472	-	1,489,918	5,480,022
-	-	-	311,455	6,340,457	21,183,944
10,902,108	-	-	-	3,841,561	14,743,669
-	-	-	-	-	7,020,704
-	-	-	-	4,229,842	4,434,276
-	-	-	-	-	2,607,538
-	-	-	-	1,217,536	13,755,219
-	2,719,667	-	-	1,525,428	4,245,095
-	-	-	-	1,340,000	2,000,400
-	-	-	-	1,087,360	1,270,810
-	-	-	-	306,553	306,753
-	-	14,342,296	-	23,858	18,152,392
<u>10,902,108</u>	<u>2,719,667</u>	<u>14,639,768</u>	<u>311,455</u>	<u>21,402,513</u>	<u>95,200,822</u>
-	171,053	(14,355,004)	4,962,622	(1,629,526)	2,395,824
-	-	15,047,282	-	4,227,160	24,963,535
-	-	(883,873)	(4,975,000)	(8,654,662)	(24,963,535)
-	-	-	-	6,798,967	6,798,967
-	-	-	-	(7,392,676)	(7,392,676)
-	-	-	-	593,709	593,709
-	-	14,163,409	(4,975,000)	(4,427,502)	-
-	171,053	(191,595)	(12,378)	(6,057,028)	2,395,824
-	740,176	14,491,613	2,050,015	48,703,060	182,109,299
<u>\$ -</u>	<u>\$ 911,229</u>	<u>\$ 14,300,018</u>	<u>\$ 2,037,637</u>	<u>\$ 42,646,032</u>	<u>\$ 184,505,123</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
for the Year Ended December 31, 2014**

Net change in fund balances - total governmental funds		\$	2,395,824
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>			
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>			
Capital outlay			9,630,759
Depreciation expense		<u>(15,946,821)</u>	(6,316,062)
<p>Donations of capital assets increase net position in the statement of activities, but do not appear in the governmental funds, because they are not financial revenues.</p>			
			-
<p>Revenues reported in the statement of activities are not reported in governmental funds, because they do not provide current financial resources. This adjustment is to recognize the net change in unavailable revenues for property taxes and special assessments.</p>			
			367,458
<p>Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:</p>			
Principal payments			2,000,000
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>			
Amortization of bond issuance costs		(73,333)	
Increase in compensated absences		(613,072)	
Increase in bond premium		(533,362)	
Decrease in accrued interest		58,589	
Increase in net other post employment benefit obligation		(751,874)	
Loss on disposal of capital assets		<u>(9,754)</u>	(1,922,806)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is reported with governmental activities.</p>			
			<u>419,943</u>
Change in net position of governmental activities		\$	<u><u>(3,055,643)</u></u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Net Position
December 31, 2014

Assets	
Current assets	
Cash and cash equivalents	\$ 473,289
Investments	4,991,312
Receivables, net	243,574
Accrued interest receivable	15,570
Due from other funds	347,107
Total current assets	<u>6,070,852</u>
Total assets	<u>6,070,852</u>
Liabilities	
Current liabilities	
Accounts payable	54,781
Accrued insurance claims payable	641,458
Total current liabilities	<u>696,239</u>
Total liabilities	<u>696,239</u>
Net position	
Unrestricted	<u>5,374,613</u>
Total net position	<u>\$ 5,374,613</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Revenues, Expenses, and Changes in Net Position
for the Year Ended December 31, 2014

Operating revenues	
Employer's contributions	\$ 4,027,434
Employees' contributions	1,415,509
Charges for sales and services	1,203,162
Total operating revenues	<u>6,646,105</u>
Operating expenses	
Claims	4,420,421
Cost of sales and services	90,749
Insurance premiums	1,599,425
General and administrative	148,080
Total operating expenses	<u>6,258,675</u>
Operating income (loss)	<u>387,430</u>
Nonoperating revenues (expenses)	
Investment earnings	<u>32,513</u>
Total nonoperating revenues (expenses)	<u>32,513</u>
Change in net position	419,943
Total net position - beginning	<u>4,954,670</u>
Total net position - ending	<u>\$ 5,374,613</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Cash Flows
for the Year Ended December 31, 2014

Cash flows from operating activities:	
Contributions	\$ 6,395,531
Payments to suppliers	(1,811,703)
Claims paid	(4,505,454)
Net cash provided by operating activities	78,374
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	(409,009)
Interest received	32,167
Net cash used in investing activities	(376,842)
Net decrease in cash and cash equivalents	(298,468)
Cash and cash equivalents, beginning of year	771,757
Cash and cash equivalents, end of year	\$ 473,289
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 387,430
Adjustments to reconcile operating income to net cash provided by operating activities:	
(Increase) decrease in assets:	
Receivables	96,533
Due from other funds	(347,107)
Increase (decrease) in liabilities:	
Accrued insurance claims payable	(85,033)
Accounts payable	26,551
Net cash provided by operating activities	\$ 78,374
Noncash items	
Net increase in the fair value of investments	\$ 1,850

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

FIDUCIARY FUNDS
Statement of Fiduciary Net Position
December 31, 2014

Assets	
Cash and cash equivalents	\$ 222,975
Investments	889,235
Receivables, net	7,814
Due from other governments	101,990
	<hr/>
Total assets	<u>\$ 1,222,014</u>
Liabilities	
Accounts payable and accrued liabilities	\$ 76,360
Due to other governments	1,145,654
	<hr/>
Total liabilities and net position	<u>\$ 1,222,014</u>

The accompanying notes are an integral part of the financial statements.



CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Net Position
December 31, 2014

Governmental Fund Types

	District Attorney of the First Judicial District	Caddo Industrial Development Board	Caddo Correctional Center (a)	Caddo Parish Communications District Number One	Fire District #1	Fire District #3	Fire District #4	Fire District #5
Assets								
Cash and cash equivalents	\$ 997,173	\$ 175,127	\$ 1,917,948	\$ 872,067	\$ 253,269	\$ 357,057	\$ 575,141	\$ 2,152,909
Investments	1,789,596	-	-	2,141,092	-	575,010	-	-
Receivables, net	462,574	40,000	245,705	780,191	1,912,888	1,739,647	1,213,761	2,013,280
Due from other governments	94,911	-	731,303	-	-	21,060	-	-
Due from primary government	9,361	-	561,941	-	-	-	-	-
Inventories	-	-	78,247	-	-	-	-	-
Other assets	-	7,175,000	52,095	58,205	18,233	40,770	2,666	29,374
Capital assets:								
Land and construction in progress	-	-	-	448,307	104,446	269,013	216,883	7,616
Other capital assets, net of depreciation	218,784	-	3,713,487	10,203,874	3,665,613	578,095	867,257	3,081,454
Total assets	3,572,399	7,390,127	7,300,726	14,503,736	5,954,449	3,580,652	2,875,708	7,284,633
Deferred Outflows of Resources								
Deferred loss on refunding bonds, net	-	-	-	-	-	-	-	-
Total assets and deferred outflows of resources	3,572,399	7,390,127	7,300,726	14,503,736	5,954,449	3,580,652	2,875,708	7,284,633
Liabilities								
Accounts payable	78,937	4,750	58,049	60,992	251,145	116,281	40,815	130,459
Accrued liabilities	78,459	-	566,228	-	-	-	-	-
Accrued interest payable	-	-	-	3,035	-	-	-	-
Accrued insurance claims payable	-	-	-	-	-	-	-	-
Due to other governmental agencies	368,089	-	-	-	-	-	-	-
Unearned revenue	-	-	-	49,709	-	-	-	-
Noncurrent liabilities:								
Due within one year	261,648	-	1,116,388	200,000	126,001	140,984	63,900	105,000
Due in more than one year	1,058,539	-	10,620,707	1,330,000	894,458	-	281,571	1,880,000
Total liabilities	1,845,672	4,750	12,361,372	1,643,736	1,271,604	257,265	386,286	2,115,459
Deferred Inflows of Resources								
Unavailable revenue - property taxes and assessments - service charges	-	-	-	-	-	1,787,930	-	-
Total liabilities and deferred inflows of resources	1,845,672	4,750	12,361,372	1,643,736	1,271,604	2,045,195	386,286	2,115,459
Net Position								
Net investment in capital assets	218,784	-	3,713,487	9,122,181	2,749,600	787,108	738,669	1,104,070
Restricted for:								
Economic development	-	7,175,000	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	1,091,847
Capital outlay	-	-	-	-	-	-	-	-
Unrestricted	1,507,943	210,377	(8,774,133)	3,737,819	1,933,245	748,349	1,750,753	2,973,257
Total net position	\$ 1,726,727	\$ 7,385,377	\$ (5,060,646)	\$ 12,860,000	\$ 4,682,845	\$ 1,535,457	\$ 2,489,422	\$ 5,169,174

(a) Period ending June 30, 2014

(b) Period ending July 31, 2014

The accompanying notes are an integral part of the financial statements.

Proprietary Fund Types

Fire District #6	Fire District #7	Fire District #8	Hospital Service District (a)	Sewer District #2 (a)	Sewer District #7	Waterworks District #7	Lakeview Waterworks District	Pine Hill Waterworks, District #8 (b)	Total Component Units
\$ 100,714	\$ 464,389	\$ 208,863	\$ 3,601,326	\$ 9,537	\$ 1,032,264	\$ 339,006	\$ 257,406	\$ 384,054	\$ 13,698,250
100,199	-	-	-	-	-	721,937	-	149,822	5,477,656
801,120	1,078,891	933,261	3,718,187	50,167	91,833	53,464	55,893	94,013	15,284,875
-	-	-	-	-	-	-	-	-	847,274
-	-	-	-	-	-	-	-	-	571,302
-	-	-	286,151	-	-	-	-	-	364,398
68,836	54,464	21,631	2,391,851	13,981	13,825	1,493	16,004	17,518	9,975,946
3,588	20,002	25,000	6,224,028	59,451	37,500	25,200	12,622	19,535	7,473,191
<u>541,265</u>	<u>1,075,946</u>	<u>1,256,260</u>	<u>2,593,947</u>	<u>314,036</u>	<u>2,944,287</u>	<u>2,630,254</u>	<u>100,312</u>	<u>1,618,543</u>	<u>35,403,414</u>
<u>1,615,722</u>	<u>2,693,692</u>	<u>2,445,015</u>	<u>18,815,490</u>	<u>447,172</u>	<u>4,119,709</u>	<u>3,771,354</u>	<u>442,237</u>	<u>2,283,485</u>	<u>89,096,306</u>
-	-	-	-	-	151,285	-	-	-	151,285
<u>1,615,722</u>	<u>2,693,692</u>	<u>2,445,015</u>	<u>18,815,490</u>	<u>447,172</u>	<u>4,270,994</u>	<u>3,771,354</u>	<u>442,237</u>	<u>2,283,485</u>	<u>89,247,591</u>
58,299	59,292	17,285	1,845,717	28,148	103,413	86,428	147,093	58,833	3,145,936
-	-	-	521,136	-	-	1,439	-	4,658	1,171,920
-	-	-	-	-	20,568	-	-	6,011	29,614
-	-	-	414,000	-	-	-	-	-	414,000
-	-	-	-	-	-	-	-	-	368,089
-	-	-	-	-	-	-	-	-	49,709
50,692	18,709	110,041	656,088	103,015	201,565	103,727	-	76,592	3,334,350
<u>52,215</u>	<u>-</u>	<u>115,039</u>	<u>7,029,594</u>	<u>174,197</u>	<u>1,856,023</u>	<u>1,541,815</u>	<u>-</u>	<u>1,329,379</u>	<u>28,163,537</u>
<u>161,206</u>	<u>78,001</u>	<u>242,365</u>	<u>10,466,535</u>	<u>305,360</u>	<u>2,181,569</u>	<u>1,733,409</u>	<u>147,093</u>	<u>1,475,473</u>	<u>36,677,155</u>
-	-	-	-	-	-	-	-	-	1,787,930
<u>161,206</u>	<u>78,001</u>	<u>242,365</u>	<u>10,466,535</u>	<u>305,360</u>	<u>2,181,569</u>	<u>1,733,409</u>	<u>147,093</u>	<u>1,475,473</u>	<u>38,465,085</u>
441,947	1,094,070	1,056,180	1,132,293	96,275	924,199	1,009,912	112,934	333,885	24,635,594
-	-	-	-	-	-	-	-	-	7,175,000
-	-	-	-	-	708,847	-	-	229,002	2,029,696
-	-	-	2,116,183	-	103,997	-	-	-	2,220,180
<u>1,012,569</u>	<u>1,521,621</u>	<u>1,146,470</u>	<u>5,100,479</u>	<u>45,537</u>	<u>352,382</u>	<u>1,028,033</u>	<u>182,210</u>	<u>245,125</u>	<u>14,722,036</u>
<u>\$ 1,454,516</u>	<u>\$ 2,615,691</u>	<u>\$ 2,202,650</u>	<u>\$ 8,348,955</u>	<u>\$ 141,812</u>	<u>\$ 2,089,425</u>	<u>\$ 2,037,945</u>	<u>\$ 295,144</u>	<u>\$ 808,012</u>	<u>\$ 50,782,506</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Activities
for the Year Ended December 31, 2014

	Judicial Services District	Economic Development	Public Safety		Fire Protection Services			
	Attorney of the First Judicial District	Caddo Industrial Development Board	Caddo Correctional Center (a)	Caddo Parish Communication District Number One	Fire District #1	Fire District #3	Fire District #4	Fire District #5
Expenses	\$ 8,479,315	\$ 339,932	\$ 34,960,612	\$ 4,731,363	\$ 2,827,525	\$ 2,002,856	\$ 1,390,098	\$ 1,961,747
Program Revenues								
Charges for services	1,131,910	-	14,223,855	-	955,992	201,476	714,269	279,666
Capital grants and contributions	-	-	-	-	13,105	93,882	9,594	-
Operating grants and contributions	6,608,097	-	-	-	-	-	3,500	-
Net program (expenses) revenue	(739,308)	(339,932)	(20,736,757)	(4,731,363)	(1,858,428)	(1,707,498)	(662,735)	(1,682,081)
General Revenues								
Taxes:								
Property taxes levied for general purposes	-	-	-	-	1,422,151	1,579,373	611,864	1,825,665
Sales taxes	-	-	14,891,259	-	-	-	-	-
Telephone tariff	-	-	-	3,595,485	-	-	-	-
State revenue sharing and supplemental pay	-	-	-	-	184,459	26,491	78,146	54,762
Investment earnings	2,276	12	7,435	-	15,658	19,236	5,763	15,843
Inmate work release revenue	-	-	1,423,038	-	-	-	-	-
State fire insurance rebate	-	-	-	-	53,251	30,368	28,622	15,730
Miscellaneous	267,229	97,500	1,048,368	549,825	61,061	217,248	1,591	4,605
Total general revenues	269,505	97,512	17,370,100	4,145,310	1,736,580	1,872,716	725,986	1,916,605
Change in net position	(469,803)	(242,420)	(3,366,657)	(586,053)	(121,848)	165,218	63,251	234,524
Net position - beginning, as previously reported	2,196,530	7,627,797	(1,693,989)	13,446,053	4,804,693	3,158,660	2,476,951	4,973,425
Prior period adjustment	-	-	-	-	-	(1,788,421)	(50,780)	(38,775)
Net position - beginning, as restated	2,196,530	7,627,797	(1,693,989)	13,446,053	4,804,693	1,370,239	2,426,171	4,934,650
Net position (deficit) - ending	\$ 1,726,727	\$ 7,385,377	\$ (5,060,646)	\$ 12,860,000	\$ 4,682,845	\$ 1,535,457	\$ 2,489,422	\$ 5,169,174

(a) Period ending June 30, 2014
(b) Period ending July 31, 2014

The accompanying notes are an integral part of the financial statements.

			Hospital Services	Sewerage Services		Water Services			Total Component Units
Fire District #6	Fire District #7	Fire District #8	Hospital Service District (a)	Sewer District #2 (a)	Sewer District #7	Waterworks District #7	Lakeview Waterworks District	Pine Hill Waterworks, District #8 (b)	Total Component Units
\$ 1,004,071	\$ 1,239,175	\$ 1,030,470	\$ 18,299,617	\$ 397,427	\$ 817,756	\$ 597,054	\$ 454,893	\$ 865,308	\$ 81,399,219
343,793	168,429	220,300	15,503,099	197,091	868,043	690,555	478,980	857,751	36,835,209
6,094	-	11,672	240,946	-	-	-	-	-	375,293
-	-	-	1,531,826	-	-	-	-	-	8,143,423
(654,184)	(1,070,746)	(798,498)	(1,023,746)	(200,336)	50,287	93,501	24,087	(7,557)	(36,045,294)
552,602	922,975	703,009	411,006	104,705	15,848	-	-	-	8,149,198
-	-	-	1,299,789	-	-	-	-	-	16,191,048
-	-	-	-	-	-	-	-	-	3,595,485
27,260	69,335	61,270	-	1,308	-	-	-	-	503,031
4,232	12,523	4,002	21,525	991	498	8,253	-	146	118,393
-	-	-	-	-	-	-	-	-	1,423,038
23,996	27,295	33,537	-	-	-	-	-	-	212,799
26,932	19,545	16,118	88,696	32,360	-	1,608	-	4,950	2,437,636
635,022	1,051,673	817,936	1,821,016	139,364	16,346	9,861	-	5,096	32,630,628
(19,162)	(19,073)	19,438	797,270	(60,972)	66,633	103,362	24,087	(2,461)	(3,414,666)
1,473,678	2,634,764	2,183,212	7,551,685	202,784	2,022,792	1,934,583	271,057	807,321	56,071,996
-	-	-	-	-	-	-	-	3,152	(1,874,824)
1,473,678	2,634,764	2,183,212	7,551,685	202,784	2,022,792	1,934,583	271,057	810,473	54,197,172
\$ 1,454,516	\$ 2,615,691	\$ 2,202,650	\$ 8,348,955	\$ 141,812	\$ 2,089,425	\$ 2,037,945	\$ 295,144	\$ 808,012	\$ 50,782,506

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2014

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CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements December 31, 2014

(1) Summary of Significant Accounting Policies

The accounting policies of the Caddo Parish Commission conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

(a) *Reporting Entity*

The Caddo Parish Commission (the Commission) is the governing authority for Caddo Parish and is a political subdivision of the State of Louisiana. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for government-wide financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization, which is fiscally dependent on the primary government, should be included in its reporting entity.

These financial statements present the Commission (the primary government) and its component units. The discrete component units discussed below are included in the Commission's reporting entity because of the significance of their operational or financial relationship with the Commission. There are no blended component units in the Commission.

Discretely Presented Component Units

The component units' columns in the government-wide financial statements include the financial data of the Commission's component units. They are reported in a separate column to emphasize that they are legally separate from the Commission.

The following is a summary of the component units:

District Attorney of the First Judicial District

The District Attorney has charge of every criminal prosecution by the State in his district, is the representative of the State before the grand jury in his district, and is the legal advisor to the grand jury. Caddo Parish comprises the First Judicial District. The District Attorney is fiscally dependent on the Commission. The Commission has the statutory responsibility to fund the operations of the District Attorney. If all of the fee revenue were to diminish, the Commission would have to fund the District Attorney's office allowing it to function. Currently, the Commission provides approximately half of the District Attorney's total revenue.

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Notes to Basic Financial Statements December 31, 2014

Industrial Development Board of the Parish of Caddo, Inc.

The Industrial Development Board of the Parish of Caddo, Inc. ("IDB") was created by the Commission and authorized by the Louisiana Revised Statute 51:1151 to promote the retention, expansion, and attraction of business and commercial enterprises in Caddo Parish and to expand employment opportunities. The Commission makes appointments to the Board. The Commission may be financial accountable for IDB as a result of fiscal dependency. The Commission also may impose its will on the Caddo Industrial Development Board by significantly influencing programs, projects, or level of service.

Caddo Correctional Center

The Caddo Correctional Center (the Center) was created by the Caddo Parish Commission under the provisions of Louisiana Revised Statute 33:1236 providing for the maintenance and operation of a Parish prison. The Center is a modern correctional facility that has a maximum capacity of 1,500 male and female inmates and a separate work release facility that has a maximum capacity of 240 male inmates. The Center is fiscally dependent on the Commission. Any shift in other resources would require the Commission to fund the Center's operations. It is the Commission's responsibility to maintain the Center; ultimate responsibility for the Center is vested in the Commission.

Caddo Parish Communications District Number One

The Caddo Parish Communications District Number One (the District) was created by the Commission by ordinance on September 25, 1985, as provided under Louisiana Revised Statute 33:9103. The District is comprised of property within the Parish of Caddo and is governed by a Board of Commissioners. The purpose of the District is to provide a primary three-digit emergency telephone number (911) and related support system for Caddo Parish. The Commission appoints a voting majority of the District's governing body. As such, the Commission can impose its will on the District. Additionally, the Commission may be financial accountable for the District as a result of fiscal dependency.

Caddo Parish Fire Protection District No. 1

The Caddo Parish Fire Protection District No. 1 (Fire District 1) was created by Ordinance No. 2034 adopted by the Commission on October 6, 1982. Fire District 1 is governed by a five member Board of Commissioners appointed by the Commission and the Town of Blanchard, Louisiana. The Commission appoints a voting majority of Fire District 1's governing body. Additionally, the Commission may be financial accountable for Fire District 1 as a result of fiscal dependency. The Commission also may impose its will on Fire District 1 by significantly influencing programs, projects, or level of service.

The Caddo Parish Commission by Ordinance No. 5024, enlarged the boundaries of Fire District 1 to include the territory in Caddo Parish Fire Protection District No. 2 (Fire District 2). Effective January 1, 2011, all operational assets and liabilities of Fire District 2 were transferred to Fire District 1. Fire District 2 retained cash funds and the related debt, associated with its bonded debt. For the year ended December 31, 2014, Fire District 2 is not a discretely presented component unit because its financial statements are no longer material to the financial statements of the Commission.

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Notes to Basic Financial Statements **December 31, 2014**

Caddo Parish Fire Protection District No. 3

The Caddo Parish Fire District No. 3 (Fire District 3) was created by resolution of the Commission on April 11, 1984, to purchase and maintain fire equipment and to provide fire protection for the people of Fire District 3. It is governed by a board of commissioners consisting of five members: two members are appointed by the Commission, two members are appointed by the Mayor and Board of Aldermen of Greenwood, Louisiana, and one member, who is the chairman, is appointed by the four other members. The Commission appoints a voting majority of Fire District 3's governing body. Additionally, the Commission may be financial accountable for Fire District 3 as a result of fiscal dependency. The Commission also may impose its will on Fire District 3 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 4

The Caddo Parish Fire Protection District No. 4 (Fire District 4) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. Fire District 4 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners. The purpose of Fire District 4 is to provide fire and emergency services to residents of its district. The Commission appoints a voting majority of Fire District 4's governing body. Additionally, the Commission may be financial accountable for Fire District 4 as a result of fiscal dependency. The Commission also may impose its will on Fire District 4 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 5

The Caddo Parish Fire Protection District No. 5 (Fire District 5) was created by Ordinance No. 2143 adopted by the Commission on April 24, 1984, to provide fire protection, emergency medical and hazardous material services for the people of its district. Fire District 5 is governed by a five member board of commissioners appointed by the Commission. The Commission may be financial accountable for Fire District 5 as a result of fiscal dependency. The Commission also may impose its will on Fire District 5 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 6

The Caddo Parish Fire Protection District No. 6 (Fire District 6) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. The purpose of Fire District 6 is to provide fire and emergency services to residents of its district. Fire District 6 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners, who are appointed by the Commission. The Commission may be financial accountable for Fire District 6 as a result of fiscal dependency. The Commission also may impose its will on Fire District 6 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 7

The Caddo Parish Fire Protection District No. 7 (Fire District 7) was created by the Commission in 1987 under the provisions of Louisiana Revised Statutes 40:1492-1501. Fire District 7 was formed to provide fire protection and emergency medical services to the residents of its district in North Caddo Parish. Its six board members are appointed by the Commission. The Commission may be financial accountable for Fire District 7 as a result of fiscal dependency. The

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Shreveport, Louisiana

Notes to Basic Financial Statements
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Commission also may impose its will on Fire District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 8

The Caddo Parish Fire Protection District No. 8 (Fire District 8) provides fire and emergency services for the citizens and municipalities within its district. Fire District 8 currently employs six employees and has in excess of 60 volunteers. It is governed by a Board of six members appointed by the Commission. The Commission may be financial accountable for Fire District 8 as a result of fiscal dependency. The Commission also may impose its will on Fire District 8 by significantly influencing programs, projects, or level of service.

North Caddo Hospital Service District

The North Caddo Hospital Service District (the Medical Center) is organized and operated as a hospital service district under Louisiana Revised Statutes, Chapter 10, Title 46. The Medical Center is located in Vivian, Louisiana, and provides inpatient and outpatient acute and non-acute medical care, including emergency services, primarily to patients residing in the Vivian area. The governing authority of the Medical Center, a nine-member board of commissioners appointed by the Commission, was established by an ordinance of the Commission. The Commission may be financial accountable for the Medical Center as a result of fiscal dependency and exclusion would create misleading or incomplete financial statements.

Caddo Parish Sewerage District No. 2

The Caddo Parish Sewerage District No. 2 (Sewerage District 2) was created by the Commission. It was formed to provide sewerage collection and treatment for District No. 2. Its seven board members are appointed by the Commission. The Commission may be financial accountable for Sewerage District 2 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 2 by significantly influencing programs, projects, or level of service.

Caddo Parish Sewerage District No. 7

The Caddo Parish Sewerage District No. 7 (Sewerage District 7) was created by the Commission. It was formed to construct and operate a sewerage collection and treatment system north of Shreveport, Louisiana. It serves approximately 1,750 customers and employs four employees. Its five board members are appointed by the Commission. The Commission may be financial accountable for Sewerage District 7 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Waterworks District No. 7

The Caddo Parish Waterworks District No. 7, Keithville, Louisiana (Waterworks District 7) was created by ordinance on January 8, 1975, as provided under Louisiana Revised Statutes 33:3811. Waterworks District 7 is comprised of property southwest Caddo Parish, Louisiana, and serves approximately 1,600 residential and commercial customers. Operations consist of seven wells, five treatment plants and approximately 72 miles of water lines. It is governed by a five-member board of commissioners appointed by the Commission. The members of the board serve five-year terms. The Commission may be financial accountable for Waterworks District 7

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Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2014

as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 7 by significantly influencing programs, projects, or level of service.

Lakeview Waterworks District

Lakeview Waterworks District (Lakeview) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Lakeview is located adjacent to and in proximity of Cross Lake. The purpose of Lakeview is to provide water service to the residents of its district. Lakeview is governed by a board of five commissioners appointed by the Commission. The commissioners serve five-year terms. The Commission may be financial accountable for Lakeview as a result of fiscal dependency. The Commission also may impose its will on Lakeview by significantly influencing programs, projects, or level of service.

Pine Hill Waterworks District No. 8

The Pine Hill Waterworks District No. 8 (Waterworks District 8) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Waterworks District 8 is located north of Shreveport, Louisiana, and serves approximately 1,460 customers. It is governed by a board of five commissioners appointed by the Commission as authorized by Louisiana Revised Statute 33:3812. The commissioners serve five-year terms. The Commission may be financial accountable for Waterworks District 8 as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 8 by significantly influencing programs, projects, or level of service.

Complete financial statements of the discretely presented component units may be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P.O. Box 94397, Baton Rouge, LA 70804-9397 or at their respective administrative offices.

District Attorney of the First Judicial District
Gary Gaskins, Administrator
501 Texas Street
Shreveport, LA 71101

Caddo Correctional Center
Gwet Folsom, Director of Accounting
505 Travis Street
Shreveport, LA 71101

Caddo Parish Communications (911)
Martha Carter, Administrator
1144 Texas Avenue
Shreveport, LA 71101

Caddo Parish Fire District No. 1
P.O. Box 538
Blanchard, LA 71109

Caddo Parish Fire District No. 3
9081 Highway 80
Greenwood, LA 71033

Caddo Parish Fire District No. 4
8420 Colquitt Road
Keithville, LA 71047

Caddo Parish Fire District No. 5
1675 Leonard Road
Shreveport, LA 71115

Caddo Parish Fire District No. 6
11450 Old Mansfield Road
Keithville, LA 71047

Caddo Parish Fire District No. 7
300 Highway 1 North
Oil City, LA 71061

Caddo Parish Fire District No. 8
1007 South Spruce Street
Vivian, LA 71082

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Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2014

North Caddo Hospital Service District
1000 South Spruce Street
Vivian, LA 71082

Caddo Parish Sewerage District No. 2
4126 Rainier
Shreveport, LA 71107

Caddo Parish Sewerage District No. 7
4859 North Market, Suite 4
Shreveport, LA 71107

Caddo Parish Waterworks District No. 7
3836 Colquitt Road
Keithville, LA 71047

Lakeview Waterworks District
3205 Lorraine Street
Shreveport, LA 71107

Pine Hill Waterworks District No. 8
4922 North Market Street
Shreveport, LA 71107

Industrial Development Board of the
Parish of Caddo
Gard Wayt, Treasurer
3050 Thornhill Avenue #B
Shreveport, LA 71104

Discretely Presented Component Units' Footnote Disclosures

The following Notes 2 through 12 include only the primary government and do not include the discretely presented component units since they do not present a significant risk exposure for fair presentation.

Payments between the Commission and Component Units

Resource flows (except those that affect the statement of net position/balance sheet only, such as loans and repayments) between a primary government and its discretely presented component units are reported as external transactions – that is, as revenues and expenses. For the year ended December 31, 2014, payments to component units were primarily made up of budget appropriations for operations and other reimbursements to the District Attorney of the First Judicial District of \$4,555,579 and payments for inmate feeding, housing, and medical costs to the Caddo Correctional Center (the Center) of \$4,078,965. Also, for the year ended December 31, 2014, the Commission had \$520,956 due to component units. This total balance was due to the Center. In the discretely presented component unit financial statements, the Center had a balance due from the Commission of \$561,941. These balances do not agree because the Center's statements were for the period ending June 30, 2014.

Related Organizations

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. The Caddo Parish Public School System, Caddo Parish Clerk of Court, Caddo Parish Sheriff's Office, Caddo Parish Tax Assessor, and Caddo Parish Coroner are legally separate from the Commission and are governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

CADDO PARISH COMMISSION

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Notes to Basic Financial Statements December 31, 2014

(b) Government-Wide and Fund Financial Statements

The government-wide financial statements (GWFS) (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the Commission and its component units. For the most part, the effect of interfund activity has been removed from these statements. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Net Position presents information on all of the Commission's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Depreciation expense is identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements (FFS) are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the GWFS. Major individual governmental funds are reported as separate columns in the FFS.

(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The GWFS are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary FFS. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met.

Governmental FFS are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes are considered "measurable" at the time of levy, whereas items such as beer taxes are considered "measurable" when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Substantially all other non-intergovernmental revenues are susceptible to accrual and are recognized when earned or the underlying transaction occurs. Sales taxes are accrued in the individual funds to which they pertain. For intergovernmental revenues, the legal and contractual requirements of the numerous individual

CADDO PARISH COMMISSION

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Notes to Basic Financial Statements December 31, 2014

programs are used as guidance. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met. In reimbursement-type programs, monies must be expended on the specific purpose or project before any amounts will be paid to the Commission; therefore, revenues are recognized based upon the expenditures recorded. In other programs in which monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements, the resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The accounts of the Commission are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types are used by the Commission:

Governmental Funds

Governmental funds are those through which most governmental functions of the Commission are financed. The acquisition, use, and balances of the Commission's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The Commission reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those required to be accounted for in another fund.

Shreve Memorial Library Fund - The Shreve Memorial Library Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the operation of the Shreve Memorial Library system.

Detention Facilities Fund - The Detention Facilities Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center.

Solid Waste Disposal Fund - The Solid Waste Disposal Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax, sales tax, and other revenues dedicated for maintenance and operation of the Parish solid waste system.

Public Works Fund - The Public Works Fund is a special revenue fund and accounts for the proceeds of a sales tax approved by the voters in 1989. The tax was dedicated to capital improvement of roads, bridges, and drainage. The fund also accounts for the proceeds of a portion of the gasoline tax levied by the State of Louisiana. These funds are dedicated to road and bridge improvement by the State.

Head Start Fund - The Head Start Fund is a special revenue fund and accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency.

Biomedical Fund - The Biomedical Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated to economic development.

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Capital Outlay Fund - The Capital Outlay Fund was established to account for capital expenditures and capital projects still in progress. Monies for the Capital Outlay Fund are provided through transfers from various funds of the Commission.

Criminal Justice Fund - The Criminal Justice Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated for criminal justice system expenditures.

Additionally, the Commission reports the following governmental fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Project Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. These funds are also used to account for the construction of public improvements, which are to be ultimately financed through assessments to individual property owners.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. This Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

Proprietary Fund Type

The proprietary fund type is used to account for the Commission's ongoing organizations and activities that are similar to those often found in the private sector. The Internal Service Funds are the only proprietary funds maintained by the Commission. The Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost reimbursement basis. The following are the Commission's Internal Service Funds:

Group Insurance Fund - The Group Insurance Fund is used to account for employee medical and life insurance coverage.

General Insurance Fund - The General Insurance Fund is used to account for casualty and workmen's compensation insurance coverage and claims.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Agency Funds - Agency funds are custodial in nature and do not present results of operations or have a measurement focus. The Criminal Court Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from the operations of the

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First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the Court are dedicated to trial costs and other operating expenditures. The Jury Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation of jurors in criminal matters.

Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the GWFS and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Commission has elected not to follow subsequent private sector guidance.

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, and then unrestricted resources as they are needed.

(d) Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the GWFS. Capital assets are recorded at historical cost or estimated historical cost for assets where actual historical cost is not available and depreciated over their estimated useful lives. Donated capital assets are recorded at their estimated fair value at the date of donation. The Commission maintains a threshold level for capitalization of capital assets except land. All land is capitalized, regardless of the amount. All other capital assets are capitalized utilizing a threshold of \$5,000 for land improvements, buildings and building improvements, furniture, equipment, vehicles, and construction in progress. Infrastructure is capitalized utilizing a threshold of \$200,000 for roads, \$75,000 for bridges, \$50,000 for drainage ditches, and \$5,000 for solid waste. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management feels that the salvage value is immaterial. Straight-line depreciation is calculated based on the following estimated useful lives:

Land improvements	20 years
Buildings	40 - 45 years
Building improvements	20 years
Sewer line	50 years
Drainage	15 - 30 years
Roadways	20 - 40 years
Bridges	40 years
Solid waste	15 years
Vehicles	5 years
Equipment	5 - 20 years

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(e) Long-term Liabilities

In the GWFS, and proprietary fund types in the FFS, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund-type Statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount.

In the FFS, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(f) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to reserve that portion of applicable appropriation, is employed in the Commission's governmental funds. Every appropriation, except an appropriation for a capital expenditure, will lapse at the close of the fiscal year to the extent it has not been expended. Open encumbrances at year end are included in restricted, committed, or assigned fund balance, as appropriate.

(g) Investments

State statutes authorize the Commission to invest in U. S. bonds, Treasury notes, and bills, or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMP), a nonprofit corporation, formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments of the Commission are stated at fair value. Investments, excluding the LAMP investments, are held in the Commission's name through a book-entry system at the Federal Reserve Bank. A separate financial report for LAMP can be located at the LAMP website, www.lamppool.com.

(h) Inventories

Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventory in the Internal Service Fund consists of parts, signs, and fuel. Inventories are accounted for using the purchase method.

(i) Deferred Inflows of Resources

Unavailable revenues for ad valorem taxes represent those amounts of current year taxes not received within the 60-day period after December 31. Certain licenses are collected in advance; therefore, the recognition of revenue is deferred until the following year. In addition, unavailable revenues in the Public Works Fund include paving assessments receivable that are collected over several years. Revenue will be recognized as paving assessments receivable become current. As paving assessments become current but not collected, the receivables then become delinquent. These receivables are secured by the property improved by the assessments and are, therefore, collectible. Delinquent receivables are immaterial.

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(j) *Vacation and Sick Leave*

Full-time Commission employees may earn 9 to 21 days of annual leave and 12 to 24 days of sick leave per year depending on length of service. Upon resigning, employees may be paid for accumulated annual leave. Retiring employees are given the option of getting paid for accrued annual leave or applying it toward retirement length of service. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

Full-time Shreve Memorial Library employees may earn 12 to 22 days of annual leave and 6 to 15 days of sick leave annually depending on length of service. Employees may accrue a maximum of 44 days of annual leave and 60 days of sick leave. Any accrual over the maximum is forfeited. Employees resigning or retiring from the library with proper notice are paid for their accrued annual leave. For employees resigning, accumulated sick leave is canceled upon termination with no credit toward retirement length of service. However, retiring employees who meet certain requirements may apply a portion of accumulated sick leave toward retirement length of service.

In the FFS, the matured liability for compensated absences, which includes salary and salary-related payments, is reported in the fund. The total liability is reported in the GWFS. Accrued sick leave benefits are not accrued due to the Commission's policy of not paying benefits upon termination. No accrual is made in the governmental funds because the liability is not matured.

(k) *Pension Plans*

The Commission participates in two pension plans, which are administered by other governmental entities. These plans cover substantially all employees who meet certain length of service requirements (see note 7 for details of these plans).

(l) *Net Position Classifications*

In the government-wide financial statements, net position is classified and displayed in three components:

- Invested in capital assets – Consists of capital assets, net of accumulated depreciation and related debt.
- Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other net position that do not meet the definition of "restricted" or "invested in capital assets".

(m) *Fund Balance Classifications*

In the governmental fund financial statements, fund balances are classified as follows:

- Non-spendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Commission has non-spendable fund balances as of December 31, 2014, for prepaid expenses.
- Restricted: This classification includes amounts for which constraints have been placed

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on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Commission has restricted resources as of December 31, 2014, for criminal justice, health and welfare, highways, streets and drainage, building facilities, sanitation, culture and recreation, economic development, debt service, and capital projects.

- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Commission. The Caddo Parish Commission is the highest level of decision-making authority for the Commission. Commitments may be established, modified, or rescinded only through ordinances approved by the Commission. These amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (ordinance) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. As of December 31, 2014, the Commission has committed resources to contingencies, economic development, and subsequent year's expenditures.
- **Assigned:** This classification includes amounts that are constrained by the Commission's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commission or by an official or body to which the Commission delegates the authority. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Caddo Parish Administrator and Chief Executive Officer may assign amounts that can be used only for specific purposes but these amounts are not spendable until a budget ordinance is passed by the Commission. This authority is given to the Administrator through the Home Rule Charter for the Parish of Caddo. The Commission has assigned resources as of December 31, 2014, to future claims and special services.
- **Unassigned:** This classification includes the residual fund balance for the General Fund and also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts. The General Fund, at December 31, 2014, has \$15,864,301, classified as unassigned.

The Commission would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

(n) *Interfund Receivables and Payables*

All outstanding balances between funds are reported as due to/from other funds. There is no activity between funds that is representative of lending/borrowing arrangements at the end of the fiscal year.

The Criminal Court Agency Fund includes receipts and disbursements of the First Judicial District Court. The monies in the fund are not available for use by the Commission; however, state law requires that the Commission fund all deficits of the fund and entitles the Commission

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to one-half of any surplus. These transactions are accounted for as receipts or disbursements of the Criminal Court Fund and the General Fund as applicable.

(o) Grants from Other Governmental Agencies

Federal and state governmental agencies represent an important source of supplementary funding to finance housing, employment, construction programs, and other activities beneficial to the Parish. These funds, primarily in the form of grants, are recorded in the General, Special Revenue, and Capital Projects Funds. A grant receivable is recorded when the Commission has a right to reimbursement under the related grant. The grants normally specify the purpose for which the funds may be used and are audited annually under the single audit approach as mandated in OMB Circular A-133.

(p) Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Commission considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(q) Impact of Recently Issued Accounting Principles

Recently Issued

The GASB has issued Statement No. 68, "Accounting and Financial Reporting for Pensions; an amendment of GASB Statement No. 27." This Statement replaces the requirements of Statements No. 27 and No. 50 related to pension plans that are administered through trusts or equivalent arrangements. The requirements of Statements No. 27 and No. 50 remain applicable for pensions that are not administered as trusts or equivalent arrangements. The requirements of this Statement are effective for financial statements for fiscal years beginning after June 15, 2014. Management has not yet determined the financial statement impact of the pronouncement.

(2) Cash and Investments

The Commission maintains a consolidated cash management pool that is available for use by all funds. Each fund type's portion of the consolidated cash pool is displayed on the Statement of Net Position as "Cash and cash equivalents" or "Investments."

(a) Deposits

Deposits (including demand deposit accounts and certificates of deposits) at December 31, 2014, had a carrying amount of \$4,790,630 and a bank balance of \$5,122,617.

The Commission's bank balance of deposits at December 31, 2014, is not exposed to any custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned. All Commission deposits are covered by FDIC insurance or pledged securities.

The Commission does not have a written policy for custodial credit risk.

The carrying amount of deposits does not include cash on hand balance of \$375, which is not on deposit with a financial institution. Cash on hand includes petty cash and cash received but not yet deposited at year-end.

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(b) Investments

State statutes authorize the Commission to invest in direct obligations of the U. S. Treasury, U.S. government agency obligations, and LAMP, a local government investment pool. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participant's shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to give participants daily access to their account balances.

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Commission's investment policy requires all securities to be investment grade obligations, but does not address specific credit quality ratings. The Commission does not limit the amount that may be invested in securities of any one issuer. In accordance with the investment policy, the maximum permitted maturity of any individual security in the Commission's portfolio is five years. It is a further requirement that the overall portfolio be structured to provide a minimum cash flow, through maturities, equal to 20% of the portfolio balance on an annual basis. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations.

Information about the exposure of the Commission's investments to this risk, using the segmented time distribution model is as follows:

Security	Standard & Poor's Rating	Percentage of total portfolio	Fair market value	Months to maturity			
				0-6	7-12	13-24	Over 24
LAMP	N/A	9%	\$ 11,382,140	\$11,382,140	\$ -	\$ -	\$ -
U.S. Treasury Obligation	N/A	5%	6,430,646	-	-	-	6,430,646
Municipal Bonds	AA-	7%	8,596,016	4,729,851	3,866,165	-	-
U.S. chartered agencies:							
Federal National Mortgage Association	AAA	17%	22,535,331	-	2,024,460	5,053,720	15,457,151
Federal Home Loan Mortgage Corporation	AAA	20%	26,821,154	-	-	2,934,972	23,886,182
Federal Home Loan Bank	AAA	26%	34,671,368	1,000,330	-	8,936,381	24,734,657
Federal Farm Credit Bank	AAA	16%	21,189,359	-	-	5,331,466	15,857,893
Total		100%	\$131,626,014	\$17,112,321	\$ 5,890,625	\$ 22,256,539	\$86,366,529
Percentage of portfolio value			100%	13%	4.5%	16.9%	65.6%

The investments with original maturities of three months or more when purchased totaling \$119,354,639 and \$889,235 are classified as "Investments" on the Statement of Net Position and the Statement of Fiduciary Assets and Liabilities, respectively. The balance of cash in the LAMP totaling \$11,382,140 is classified as "Cash and Cash equivalents" on the Statement of Net Position because the account operates similar to a money market fund.

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(3) Ad Valorem Taxes

The Commission levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the Commission on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff's Office bills and collects property taxes for the Commission. Collections are remitted to the Commission monthly. In the fund level statements, the Commission property tax revenues are recognized when levied to the extent that they are collected within 60 days after year-end.

Property tax calendar

Assessment date	January 1
Levy date	Not later than June 1
Tax bills mailed	On or about November 25
Total taxes are due	December 31
Penalties and interest are added	January 1
Lien date	January 1
Tax sale - 2014 delinquent property	On or about May 15, 2015

The Commission is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes, 35% of the assessed valuation for the payment of principal and interest on long-term debt after approval by the voters of the Parish. A total of approximately \$685,197,172 of additional bonded debt is available for issuance pursuant to the 35% limitation. Property taxes are recorded as receivables and revenues in the year assessed, net of combined estimated allowance for uncollectible accounts of \$2,179,316. Property taxes totaling \$474,245 not collected within 60 days have been deferred in the FFS.

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios to fair value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2013. Total assessed value was \$1,700,392,431 in 2014. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from Parish property taxes. This homestead exemption was \$345,228,061 of the assessed value in 2014.

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The distribution of the Commission's levy (tax rate per \$1,000 assessed value) to its funds was as follows for 2014:

Fund	Property within Shreveport and Vivian	Property outside Shreveport and Vivian
General Fund	3.07%	6.15%
Public Works	3.71%	3.71%
Courthouse Maintenance	2.60%	2.60%
Detention Facilities	5.04%	5.04%
Solid Waste	.00%	.00%
Parks and Recreation	.81%	.81%
Juvenile Court	1.89%	1.89%
Criminal Justice	3.56%	3.56%
Health Unit	1.91%	1.91%
Shreve Memorial Library	8.84%	8.84%
Biomedical	1.67%	1.67%
Debt Service	1.75%	1.75%
	34.85%	37.93%

(4) Capital Assets

A summary of changes in capital assets is as follows:

<u>Governmental activities:</u>	<u>Balance December 31, 2013</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2014</u>
Capital assets not being depreciated:				
Land and land improvements	\$ 14,578,409	\$ -	\$ -	\$ 14,578,409
Construction in progress	13,982,884	4,339,309	12,386,288	5,935,905
Total capital assets not being depreciated	28,561,293	4,339,309	12,386,288	20,514,314
Capital assets being depreciated:				
Buildings and structures	89,865,209	11,141,211	-	101,006,420
Equipment and vehicles	38,304,592	3,248,899	931,135	40,622,356
Infrastructure	386,642,046	3,287,628	97,737	389,831,937
Total capital assets being depreciated	514,811,847	17,677,738	1,028,872	531,460,713
Less accumulated depreciation for:				
Buildings and structures	(36,975,522)	(2,452,746)	-	(39,428,268)
Equipment and vehicles	(26,452,998)	(2,802,700)	(921,382)	(28,334,316)
Infrastructure	(269,675,695)	(10,691,375)	(97,738)	(280,269,332)
Total accumulated depreciation	(333,104,215)	(15,946,821)	(1,019,120)	(348,031,916)
Total capital assets being depreciated, net	181,707,632	1,730,917	9,752	183,428,797
Capital assets, net	\$ 210,268,925	\$ 6,070,226	\$12,396,040	\$ 203,943,111

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Construction in progress consisted of the following:

Shreveport Memorial Library – purchase and renovations of new administrative building	\$4,879,118
Animal services building reconstruction	607,364
Fleet concrete parking lot paving	353,337
Caddo Correctional Center - booster pump/fire sprinkler	71,672
Juvenile Detention Center – library conversion	10,224
Parks – new administrative offices	<u>14,190</u>
Total construction in progress	<u>\$5,935,905</u>

The Commission leases the Shreveport Regional Lab to the State Department of Health and Hospitals under an operating lease which was terminated as of June 15, 2015. The building being leased has a net book value of \$897,803. The cost of the building is \$1,496,340 with accumulated depreciation of \$598,537. Minimum future rentals to be received are as follows:

Year ending December 31:

2015	\$ 36,000
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Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 60,848
Criminal justice	1,606,952
Health and welfare	140,758
Highways, streets, and drainage	11,124,152
Building facilities	1,366,912
Sanitation	106,906
Economic development	867
Culture and recreation	<u>1,539,426</u>
Total depreciation expense - governmental activities	<u>\$ 15,946,821</u>

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(5) Long-Term Debt

The following is a summary of the long-term obligation activity for the year ended December 31, 2014:

Governmental activities:	Beginning balance	Additions	Reductions	Ending Balance	Due within one year
General obligation bonds payable	\$ 26,670,000	\$ 6,850,000	\$ 7,860,000	\$ 25,660,000	\$ 1,330,000
Deferred premium of bonds	-	593,709	42,408	551,301	-
Limited tax revenue bonds payable	5,330,000	-	220,000	5,110,000	230,000
Certificates of indebtedness	5,455,000	-	550,000	4,905,000	560,000
Deferred premium of certificate	143,510	-	17,938	125,572	-
Compensated absences	2,687,579	1,388,462	775,390	3,300,651	994,529
Net OPEB obligation	2,936,899	751,874	-	3,688,773	-
Governmental activity long-term liabilities	<u>\$ 43,222,988</u>	<u>\$ 9,584,045</u>	<u>\$ 9,465,736</u>	<u>\$ 43,341,297</u>	<u>\$ 3,114,529</u>

Long-term debt at December 31, 2014, is comprised of the following issues:

General obligation bonds – applicable to general Parish operations:

\$10,000,000 2007 Bonds, partially refunding in 2014, due in annual installments of \$450,000 to \$500,000 through February 1, 2017; interest at 4.25% to 5.00%	\$ 1,425,000
\$10,000,000 2008 Bonds, due in annual installments of \$350,000 to \$820,000 through February 1, 2028; interest at 4.125% to 6.00%	8,485,000
\$10,000,000 2009 Bonds, due in annual installments of \$345,000 to \$825,000 through February 1, 2029; interest at 2.50% to 4.15%	8,900,000
\$6,850,000 2014 Refunding Bonds, due in annual installments of \$45,000 to \$790,000 through February 1, 2027; interest at 2% to 4%	<u>6,850,000</u>
Total general obligation bonds payable	<u>25,660,000</u>

Limited tax revenue bonds:

\$6,000,000 2010 Limited Tax Revenue Bonds, due in annual installments of \$205,000 to \$425,000 through March 1, 2030; interest at 2.00% to 3.75%	<u>5,110,000</u>
Total limited tax revenue bonds	<u>5,110,000</u>

Certificates of indebtedness:

\$6,000,000 Certificates of Indebtedness, Series 2012, due in annual installments of \$545,000 to \$670,000 through March 1, 2022; interest at 1.0% to 2.5%	<u>4,905,000</u>
Total certificates of indebtedness	<u>4,905,000</u>
Total long-term debt	<u>\$ 35,675,000</u>

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General obligation bonds issued for governmental activity purposes are liquidated by the debt service fund. Limited tax revenue bonds are liquidated from ad valorem tax revenue or through gaming revenue in the Riverboat Fund. Claims and judgments are liquidated from the Commission's general liability internal service fund. Compensated absences will be liquidated through several of the Commission's funds including the general fund and various special revenue funds. The net OPEB obligation will be paid from the Commission's group insurance internal service fund.

The annual requirements to amortize all debt outstanding as of December 31, 2014, are as follows:

	Governmental activities		
	Principal	Interest	Total
Years ending December 31:			
2015	\$ 2,120,000	\$ 1,230,956	\$ 3,350,956
2016	2,210,000	1,159,850	3,369,850
2017	2,310,000	1,083,088	3,393,088
2018	2,405,000	1,006,481	3,411,481
2019	2,500,000	928,978	3,428,978
2020-2024	12,735,000	3,411,427	16,146,427
2025-2029	10,970,000	1,088,768	12,058,768
2030-2033	425,000	7,969	432,969
	\$ 35,675,000	\$ 9,917,517	\$ 45,592,517

Principal payments of \$1,230,000 plus interest of \$1,002,510 on the bonds payable were paid from the Debt Service Fund. Principal payments of \$550,400 plus interest of \$98,600 on the certificates of indebtedness were paid from the Shreve Memorial Library Fund.

There are a number of limitations and restrictions contained in the various bond indentures and the certificates of indebtedness. Management believes the Commission is in substantial compliance with all significant limitations and restrictions.

General obligation bonds are direct general obligations of the Commission. Principal and interest are payable from ad valorem taxes levied on all taxable property within the Parish.

In 2007, the Commission issued \$10,000,000 of general obligation bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$62,486 in costs related to the issuance. These bonds were partially refunded in 2014.

In 2008, the Commission issued \$10,000,000 of general obligation bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$67,727 in costs related to the issuance, less \$26,546 in refunded interest, resulting in net bond costs of \$41,181.

In 2009, the Commission issued \$10,000,000 of general obligation bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$66,001 in costs related to the issuance, less \$16,001 in refunded interest, resulting in net bond costs of \$50,000.

In 2010, the Commission issued \$6,000,000 of limited tax revenue bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission

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paid \$71,195 in costs related to the issuance, less \$21,700 in refunded interest, resulting in net bond costs of \$49,495.

In 2012, the Commission issued \$6,000,000 of certificates of indebtedness to fund various capital improvements to the Shreve Memorial Library. There was a premium of \$179,388 related to the issuance. The Commission paid \$75,006 in costs related to the issuance.

In 2014, the Commission issued \$6,850,000 of general obligation bonds to partially refund Series 2007 general obligation bonds. The proceeds of the refunding debt were \$6,798,967. Payment to the refunded bond escrow agent was \$7,392,676 resulting in a premium of \$593,709. The Commission paid \$98,236 in costs related to the issuance. The net savings or economic gain from refunding was \$451,893.

(6) Other Required Individual Fund Disclosures

(a) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at December 31, 2014, were as follows:

<u>Due from other funds</u>	<u>Due to other funds</u>			<u>Total</u>
	<u>Biomedical Fund</u>	<u>Criminal Justice Fund</u>	<u>Nonmajor Capital Projects Fund</u>	
General Fund	\$ 319,684	\$ 871,445	\$ -	\$1,191,129
Shreve Memorial Library Fund	-	-	223,421	223,421
Detention Facilities	-	110,701	-	110,701
Solid Waste Disposal Fund	530,502	-	-	530,502
Public Works Fund	432,651	-	-	432,651
Capital Outlay Fund	-	455,926	-	455,926
Capital Improvements Fund	-	-	-	-
Nonmajor Special Revenue Funds	256,220	609,969	-	866,189
Nonmajor Capital Project Funds	-	306,393	-	306,393
Nonmajor Debt Service Fund	-	111,465	-	111,465
Internal Service Fund	-	347,107	-	347,107
	<u>\$ 1,539,057</u>	<u>\$ 2,813,006</u>	<u>\$ 223,421</u>	<u>\$4,575,484</u>

All balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Additionally, balances resulted from negative cash balances in certain funds.

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(b) Transfers

A reconciliation of operating transfers between funds is as follows:

Transfers in	Transfers out							Total
	General	Public Works	Solid Waste Disposal	Criminal Justice	Capital Outlay	Nonmajor Special Revenue	Nonmajor Capital Projects	
General	\$ -	\$ -	\$ -	\$1,725,000	\$ 2,077	\$ -	\$ -	\$1,727,077
Shreve Memorial Library	-	-	-	-	-	-	3,017,380	3,017,380
Detention Facilities	-	-	-	150,000	435	-	-	150,435
Solid Waste Disposal	-	-	-	-	48,028	-	-	48,028
Public Works	-	-	-	-	746,173	-	-	746,173
Capital Outlay	150,000	10,045,000	255,000	-	-	1,696,000	2,901,282	15,047,282
Nonmajor Special Revenue	-	-	-	3,100,000	49,684	1,040,000	-	4,189,684
Nonmajor Capital Project	-	-	-	-	37,476	-	-	37,476
	<u>\$150,000</u>	<u>\$10,045,000</u>	<u>\$255,000</u>	<u>\$4,975,000</u>	<u>\$883,873</u>	<u>\$2,736,000</u>	<u>\$5,918,662</u>	<u>\$24,963,535</u>

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The Capital Outlay Fund was established to budget and monitor the status of ongoing capital projects and expenditures. The funding for this fund is provided primarily through transfers from various other funds of the Commission.

(c) Encumbrances

Encumbrance accounting is employed as an extension of formal budgetary integration for the General Fund, special revenue funds, and capital project funds. At December 31, 2014, certain amounts which were previously restricted, committed, or assigned for specific purposes have been encumbered in the governmental funds. Encumbrances included in the governmental fund balances are as follows.

	Restricted Fund Balance
Shreve Memorial Library – Special Revenue Fund	\$ 1,065,771
Public Works – Special Revenue Fund	23,000
Detention Facilities – Special Revenue Fund	7,349
Capital Outlay- Capital Projects Fund	371,262
Nonmajor Special Revenue Funds	1,304
	<u>\$ 1,468,686</u>

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(7) Defined Benefit Pension Plans

(a) Description of Plans

The Commission provides retirement, death, and disability benefits to its employees through the following plans:

Parochial Employees' Retirement System of Louisiana (Parochial Plan)

Plan description - Substantially all Commission employees are members of this cost-sharing multiple-employer public employee statewide plan administered by the Parochial Employees' Retirement System. All classified Parish employees who work at least 28 hours per week and are under 60 years of age are required to become members of the plan on the date of employment. Benefit provisions are established in accordance with Louisiana State Statute. The Parochial Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the board of trustees of the Parochial Employees' Retirement System of Louisiana, P.O. Box 14619, Baton Rouge, LA, 70898.

Funding policy - Covered employees are required to contribute 9.50% of their salary. The Commission is required to contribute 16.00% of covered employees' salaries. The employer and employee contribution obligations are established and may be amended by Louisiana State Statute. The Commission's contributions for the years ended December 31, 2014, 2013, and 2012, were \$2,020,495, \$2,082,431, and \$2,025,418, respectively, equal to the required contributions for each year. The Parochial Plan's pension liability was determined in accordance with GASB Statement No. 27 and equaled zero before and after the transition.

City of Shreveport Employees' Retirement System (City Plan)

Plan description - Substantially all employees of the Shreve Memorial Library are members of this cost-sharing multiple-employer defined benefit plan, which is administered by the City of Shreveport. Enrollment is mandatory for full-time, permanent employees. Benefit provisions are established and may be amended by Shreveport City ordinance. The City of Shreveport issues a publicly available financial report that includes financial statements and required supplementary information of the City Plan. That report may be obtained by writing the City of Shreveport, P.O. Box 31109, Shreveport, LA, 71130.

Funding policy - Plan members are required to contribute 9.00% of their salary. The Commission is required to contribute 13.15% of covered employees' salaries. This total contribution rate is allocated between the City Plan and the ERS Employer Contribution Plan, which is a savings plan for members. The employer and employee contribution obligations are established and may be amended by Shreveport City ordinance. The Commission's contributions for the years ended December 31, 2014, 2013, and 2012, were \$600,700, \$578,417, and \$544,296, respectively, equal to the required contribution for each year. The plan's pension liability was determined in accordance with GASB Statement No. 27 and equaled zero before and after the transition.

Caddo Parish Employees Retirement System (CPERS)

Plan description - Thirty-two unclassified employees of the Commission are covered by the Caddo Parish Employees Retirement System (CPERS), a deferred compensation plan administered by a third party administrator. CPERS is a tax qualified plan under Section 401 (a) of the Internal Revenue Code and all contributions by or on behalf of employees are tax

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deferred until time of withdrawal. Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses.

Funding policy - The CPERS plan document specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. Each member must select a percentage to contribute to CPERS (minimum of 5%), with the Parish's contribution allocated on a pro-rata basis up to the amount that is required to be contributed for the Parochial Employees Retirement System.

The following schedule details the Commission's contribution for the 2014 plan year.

Employee Contribution	Commission Contribution	Matching Ratio
9.5%	16.00%	1: 1.684
9.0%	15.16%	1: 1.684
8.5%	14.31%	1: 1.684
8.0%	13.47%	1: 1.684
7.5%	12.63%	1: 1.684
7.0%	11.79%	1: 1.684
6.5%	10.95%	1: 1.684
6.0%	10.10%	1: 1.684
5.5%	9.26%	1: 1.684
5.0%	8.42%	1: 1.684

For the year ended December 31, 2014 the Commission's maximum contribution was 16% of covered employees' salaries. Total payroll covered by the CPERS plan was \$1,809,776 and the total employer contribution was \$272,114.

(8) Other Post-Employment Healthcare Benefits

Plan Description - In addition to the pension benefits described in note 7, the Commission provides postretirement healthcare benefits and life insurance, in accordance with state statutes, to all retiring employees who were participating in the group insurance plan prior to their retirement date. The Commission's Other Post-employment Benefit (OPEB) plan is a single-employer defined benefit "substantive plan" as understood by past practices of the employer and its employees.

The Commission is self-insured for medical benefits including postretirement healthcare benefits. Currently, there are 115 retirees receiving life insurance coverage and 85 receiving healthcare benefits. The Commission reimburses 80% of the amount of validated claims for medical and hospitalization costs incurred by pre-Medicare employees and their dependents. The Commission also reimburses 80% of Medicare supplemental benefits for retirees over the age of 65.

Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage of a flat amount of \$4,000 is provided to all retirees. The employer pays 100% of the "cost" of the retiree life insurance, but it is based on blended rates (active and retired). Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table

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described below to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance.

Contribution Rates - Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Funding Policy - Until 2009, the Caddo Parish Commission recognized the cost of providing post-employment medical and life insurance benefits (the Caddo Parish Commission's portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2014 and 2013, the Caddo Parish Commission's portion of health care and life insurance funding cost for retired employees totaled \$560,829 and \$509,665, respectively.

Effective January 1, 2009, the Caddo Parish Commission implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions* (GASB Codification Section).

Annual Required Contribution - The Commission's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

Normal cost	\$ 437,274
30-year UAL amortization amount	<u>927,794</u>
Annual required contribution (ARC)	<u>\$1,365,068</u>

Net Post-employment Benefit Obligation (Asset) - The table below shows the Commission's Net Other Post-employment Benefit (OPEB) obligation for fiscal year ended December 31, 2014:

Net OPEB obligation as of January 1, 2014	\$ 2,936,899
Annual required contribution	1,365,068
Interest on net OPEB obligation	117,476
ARC adjustment	(<u>169,841</u>)
OPEB cost	1,312,703
Contribution	-
Current retiree premium	(<u>560,829</u>)
Net OPEB obligation as of December 31, 2014	<u>\$ 3,688,773</u>

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The following table shows the three-year trend of the Commission's annual post-employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability (asset):

<u>Post-employment benefit</u>	<u>Fiscal year ended</u>	<u>Annual OPEB cost</u>	<u>Percentage of annual cost contributed</u>	<u>Net OPEB obligation (asset)</u>
Medical & Life Insurance	12/31/14	\$ 1,312,703	42.72%	\$ 3,688,773
Medical & Life Insurance	12/31/13	\$ 1,085,834	46.94%	\$ 2,936,899
Medical & Life Insurance	12/31/12	\$ 1,096,734	44.26%	\$ 2,360,730

Funded Status and Funding Progress - In 2014 and 2013, the Caddo Parish Commission made no contributions to its post-employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the January 1, 2014, actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year December 31, 2014, was \$16,685,292, which is defined as that portion, as determined by a particular actuarial cost method (the Caddo Parish Commission uses the Projected Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost.

Actuarial Accrued Liability (AAL)	\$ 16,685,292
Actuarial Value of Plan Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	\$ 16,685,292
Funded Ratio (Act. Value Assets/AAL)	0.00%
Covered Payroll (active plan members)	\$ 13,798,589
UAAL as a percentage of covered payroll	120.92%

The required schedule of funding progress immediately follows the notes to the financial statements and presents multi-year trend information regarding whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions - Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) healthcare cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Commission and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Commission and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Commission and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method - The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected

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amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets - There are no plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB 45.

Turnover Rate - An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 14%.

Post-employment Benefit Plan Eligibility Requirements - Based on past experience, it has been assumed that entitlement to benefits will commence six years after earliest retirement eligibility to enter D.R.O.P., as described above under "Plan Description." Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate) - GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate - The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

Mortality Rate - The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a recently published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits - The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 75% of the cost of the medical insurance for the retirees and dependents. The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for retirees before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate.

Inflation Rate - Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases - This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases - The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

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Below is a summary of OPEB cost and contributions for the last three fiscal calendar years:

	2012	2013	2014
OPEB Cost	\$ 1,096,734	\$ 1,085,834	\$ 1,312,703
Contribution	-	-	-
Retiree premium	485,392	509,665	560,829
Total contribution and premium	485,392	509,665	560,829
Change in net OPEB obligation	\$ 611,342	\$ 576,169	\$ 751,874
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	44.26%	46.94%	42.72%

(9) Contingencies

Litigation

The Commission is a defendant in several lawsuits involving civil actions, most of which are partially covered by insurance. There are certain suits, which are in the early stages of discovery and for which the availability of insurance coverage or estimates of the ultimate liability of the Commission cannot be determined. Resolution of some of these cases could involve liability to the Commission in excess of insurance limits if the courts find in favor of the various plaintiffs. The Commission evaluates the existing litigation and accrues appropriate amounts in accordance with Financial Accounting Standards Board Statement (FASB) ASC Topic 450 as liabilities become probable and can be estimated. In the opinion of legal counsel, the Commission's ultimate exposure is unknown at this time. It is the policy of the Commission to pay judgments against the Commission on a current basis from current revenues. Settlements from litigation, insurance, and liability claims are included in General Insurance Fund expenditures.

Grant Disallowances

The Commission participates in a number of state and federally assisted grant programs. The programs are subject to various compliance audits. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Commission management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

(10) Risk Management

The Commission is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Group Insurance Fund is used to account for self-insurance activities involving group medical and life insurance coverage for Commission employees. The General Insurance Fund is used to account for self-insurance activities involving workers' compensation and general liability claims.

The Commission maintains property, general, automobile, and excess liability insurance coverage. The limit of coverage on the general liability policy is \$1,000,000 per occurrence and \$3,000,000 in the aggregate. The excess liability policy contains an additional aggregate limit of \$1,000,000 for

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general liability claims. The Commission is self-insured for medical benefits and workers' compensation coverage. Employees contribute for medical benefits coverage, and each department that pays salaries contributes for both medical and workers' compensation coverage. The Commission maintains stop-loss coverage with an insurance company for medical claims in excess of \$125,000 per occurrence with an aggregate total of 125% of expected losses. Stop-loss coverage is also maintained for workers' compensation cases above \$300,000. Settlements have not exceeded insurance coverage for each of the past three fiscal years, and there were no reductions in insurance coverage from coverage in the prior year.

Payments to the Internal Service Funds are accounted for as revenues by the receiving fund and expenditures/expenses by the paying funds. Payments into the fund are available to pay claims and administrative costs of the self-insurance programs. Payments in excess of actual expenses are recorded as transfers. At December 31, 2014, \$2,631,059 and \$2,743,554, respectively, are reported as Group Insurance Fund and General Insurance Fund net position balances.

All self-insurance programs are accounted for within Internal Service Funds. The Commission has included incurred but not reported claims in determining its claims liability in both self-insurance programs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts and other economic and social factors, including the effects of specific, incremental claim adjustment expenses, salvage, and subrogation. At December 31, 2014, the claims liability of \$641,458 and \$0 reported in the Group Insurance and General Insurance Funds, respectively, is based on the requirements of GASB Statement No. 10.

Changes in the Group Insurance Fund's claims liability in fiscal years 2013 and 2014 were:

	<u>Beginning of fiscal year liability</u>	<u>Current year claims and changes in estimates</u>	<u>Claims Payments</u>	<u>Balance, fiscal year end</u>
2013	\$ 713,978	\$ 5,024,699	\$ 5,012,186	\$ 726,491
2014	\$ 726,491	\$ 4,078,555	\$ 4,163,588	\$ 641,458

Changes in the General Insurance Fund's claims liability in fiscal years 2013 and 2014 were:

	<u>Beginning of fiscal year liability</u>	<u>Current year claims and changes in estimates</u>	<u>Claims Payments</u>	<u>Balance, fiscal year end</u>
2013	\$ -	\$ 232,168	\$ 232,168	\$ -
2014	\$ -	\$ 256,833	\$ 256,833	\$ -

(11) Subsequent Events

In 2015, the Commission issued \$6,345,000 of general obligation refunding bonds for the purpose of refunding the callable maturities of the outstanding general obligation bonds, series 2008, dated September 1, 2008, and paying the costs of issuance of the bonds. The bonds are secured by and payable from unlimited ad valorem taxation.

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Required Supplementary Information
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Budgeted Amounts						Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	General Fund Original	Reserve Trust Fund Original	Combined Original	General Fund Final	Reserve Trust Fund Final	Combined Final		
Revenues								
Taxes:								
Ad valorem	\$ 6,457,990	\$ -	\$ 6,457,990	\$ 6,457,990	\$ -	\$ 6,457,990	\$ 6,564,004	\$ 106,014
Other taxes, penalties, and interest	65,050	-	65,050	65,050	-	65,050	103,723	38,673
Total taxes	<u>6,523,040</u>	<u>-</u>	<u>6,523,040</u>	<u>6,523,040</u>	<u>-</u>	<u>6,523,040</u>	<u>6,667,727</u>	<u>144,687</u>
Charges for services	214,500	-	214,500	214,500	-	214,500	238,987	24,487
Fines and forfeitures	5,000	-	5,000	5,000	-	5,000	8,500	3,500
Licenses and permits	653,400	-	653,400	653,400	-	653,400	751,887	98,487
Intergovernmental revenues:								
State of Louisiana:								
Oil and gas severance tax	955,000	-	955,000	955,000	-	955,000	985,543	30,543
Beer tax	23,000	-	23,000	23,000	-	23,000	20,805	(2,195)
Timber severance pay	100,000	-	100,000	100,000	-	100,000	96,056	(3,944)
State revenue sharing	172,000	-	172,000	172,000	-	172,000	170,950	(1,050)
Miscellaneous	15,000	-	15,000	15,000	-	15,000	14,209	(791)
Federal grant	285,000	-	285,000	285,000	-	285,000	281,150	(3,850)
Total intergovernmental revenues	<u>1,550,000</u>	<u>-</u>	<u>1,550,000</u>	<u>1,550,000</u>	<u>-</u>	<u>1,550,000</u>	<u>1,568,713</u>	<u>18,713</u>
Gaming	-	-	-	-	-	-	-	-
Use of money and property:								
Rental, camping fees, other	30,000	-	30,000	30,000	-	30,000	183,950	153,950
Investment earnings:								
Interest earned	60,000	200,000	260,000	60,000	200,000	260,000	287,421	27,421
Net increase in the fair value of investments	-	-	-	-	-	-	15,854	15,854
Total investment earnings	<u>60,000</u>	<u>200,000</u>	<u>260,000</u>	<u>60,000</u>	<u>200,000</u>	<u>260,000</u>	<u>303,275</u>	<u>43,275</u>
Total revenues	<u>9,035,940</u>	<u>200,000</u>	<u>9,235,940</u>	<u>9,035,940</u>	<u>200,000</u>	<u>9,235,940</u>	<u>9,723,039</u>	<u>487,099</u>
Expenditures								
General government:								
Commission	794,529	-	794,529	794,529	-	794,529	657,468	137,061
Administration	658,928	-	658,928	658,928	-	658,928	592,957	65,971
Human resources	136,101	-	136,101	136,101	-	136,101	136,730	(629)
Finance	451,573	11,737	463,310	451,573	11,737	463,310	297,655	165,655
Information systems	179,116	-	179,116	179,116	-	179,116	157,410	21,706
Elections	863,838	-	863,838	863,838	-	863,838	753,833	110,005
LSU extension	70,600	-	70,600	70,600	-	70,600	68,455	2,145
Allocations to other entities	282,393	-	282,393	282,393	-	282,393	257,918	24,475
Statutory appropriations	316,670	-	316,670	316,670	-	316,670	284,181	32,489
Total general government	<u>3,753,748</u>	<u>11,737</u>	<u>3,765,485</u>	<u>3,753,748</u>	<u>11,737</u>	<u>3,765,485</u>	<u>3,206,607</u>	<u>558,878</u>
Criminal justice	6,541,119	-	6,541,119	6,541,119	-	6,541,119	6,532,107	9,012
Building facilities	233,773	-	233,773	233,773	-	233,773	204,434	29,339
Capital outlay	74,200	-	74,200	74,200	-	74,200	42,692	31,508
Total expenditures	<u>10,602,840</u>	<u>11,737</u>	<u>10,614,577</u>	<u>10,602,840</u>	<u>11,737</u>	<u>10,614,577</u>	<u>9,985,840</u>	<u>628,737</u>
Excess (deficiency) of revenues over (under) expenditures	(1,566,900)	188,263	(1,378,637)	(1,566,900)	188,263	(1,378,637)	(262,801)	1,115,836
Other financing sources (uses):								
Transfers in	1,725,000	-	1,725,000	1,727,077	-	1,727,077	1,727,077	-
Transfers out	(150,000)	-	(150,000)	(150,000)	-	(150,000)	(150,000)	-
Total other financing sources (uses)	<u>1,575,000</u>	<u>-</u>	<u>1,575,000</u>	<u>1,577,077</u>	<u>-</u>	<u>1,577,077</u>	<u>1,577,077</u>	<u>-</u>
Net change in fund balance	8,100	188,263	196,363	10,177	188,263	198,440	1,314,276	1,115,836
Fund balance - beginning	15,989,913	36,963,755	52,953,668	15,989,913	36,963,755	52,953,668	52,953,668	-
Fund balance - ending	<u>\$ 15,998,013</u>	<u>\$ 37,152,018</u>	<u>\$ 53,150,031</u>	<u>\$ 16,000,090</u>	<u>\$ 37,152,018</u>	<u>\$ 53,152,108</u>	<u>\$ 54,267,944</u>	<u>\$ 1,115,836</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - SHREVE MEMORIAL LIBRARY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 14,586,730	\$ 14,861,274	\$ 274,544
Intergovernmental revenues:			
State revenue sharing	394,827	389,457	(5,370)
Total intergovernmental revenues	394,827	389,457	(5,370)
Fines and forfeitures	87,000	96,666	9,666
Use of money and property:			
Interest earned	46,000	42,082	(3,918)
Other revenues	235,000	295,458	60,458
Total revenues	15,349,557	15,684,937	335,380
Expenditures			
Culture and recreation:			
Salaries, fringe benefits, and payroll taxes	8,990,270	8,737,795	252,475
Supplies	353,600	288,000	65,600
Utilities	970,400	619,643	350,757
Repairs and maintenance	1,374,000	1,394,007	(20,007)
Insurance	220,000	224,077	(4,077)
Books and library materials	1,307,500	740,304	567,196
Miscellaneous	1,165,000	533,857	631,143
Total culture and recreation	14,380,770	12,537,683	1,843,087
Debt service:			
Principal	550,000	550,400	(400)
Interest	98,600	98,600	-
Capital outlay	4,068,800	3,730,073	338,727
Total expenditures	19,098,170	16,916,756	2,181,414
Excess (deficiency) of revenues over (under) expenditures	(3,748,613)	(1,231,819)	2,516,794
Other financing sources (uses)			
Transfers in (out)	3,766,400	3,017,380	(749,020)
Net change in fund balance	17,787	1,785,561	1,767,774
Fund balance - beginning	16,968,118	16,968,118	-
Fund balance - ending	\$ 16,985,905	\$ 18,753,679	\$ 1,767,774

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - DETENTION FACILITIES FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 8,332,120	\$ 8,332,120	\$ 8,465,892	\$ 133,772
Intergovernmental revenues:				
State revenue sharing	224,000	224,000	221,937	(2,063)
Use of money and property:				
Interest earned	6,000	6,000	21,534	15,534
Net increase in the fair value of investments	-	-	293	293
Other revenues	10,000	10,000	9,207	(793)
Total revenues	<u>8,572,120</u>	<u>8,572,120</u>	<u>8,718,863</u>	<u>146,743</u>
Expenditures				
Criminal justice:				
Salaries, fringe benefits, and payroll taxes	1,121,539	1,121,539	1,096,282	25,257
Supplies	258,000	258,000	179,148	78,852
Education, training, and travel	5,000	5,000	1,503	3,497
Utilities	805,000	805,000	783,693	21,307
Repairs and maintenance	429,000	429,000	429,677	(677)
Insurance	237,420	237,420	235,220	2,200
Interest	15,000	15,000	-	15,000
Miscellaneous	398,658	398,658	383,454	15,204
Contracted services - prison operations	5,065,000	5,065,000	4,890,948	174,052
Total criminal justice	<u>8,334,617</u>	<u>8,334,617</u>	<u>7,999,925</u>	<u>334,692</u>
Debt service:				
Principal	110,000	110,000	110,000	-
Interest	84,850	84,850	84,850	-
Fees and charges	200	200	200	-
Capital outlay	15,000	15,000	8,381	6,619
Total expenditures	<u>8,544,667</u>	<u>8,544,667</u>	<u>8,203,356</u>	<u>341,311</u>
Excess (deficiency) of revenues over (under) expenditures	27,453	27,453	515,507	488,054
Other financing sources (uses):				
Transfers in	150,000	150,435	150,435	-
Net change in fund balance	177,453	177,888	665,942	488,054
Fund balance - beginning	7,685,351	7,685,351	7,685,351	-
Fund balance - ending	<u>\$ 7,862,804</u>	<u>\$ 7,863,239</u>	<u>\$ 8,351,293</u>	<u>\$ 488,054</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - SOLID WASTE DISPOSAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem taxes	\$ 1,510	\$ 1,510	\$ 2,470	\$ 960
Sales taxes	3,050,000	3,050,000	4,654,696	1,604,696
Total taxes	<u>3,051,510</u>	<u>3,051,510</u>	<u>4,657,166</u>	<u>1,605,656</u>
Use of money and property:				
Interest earned	100,000	100,000	118,803	18,803
Net increase in the fair value of investments	-	-	7,186	7,186
Other revenues	130,000	130,000	122,765	(7,235)
Total revenues	<u>3,281,510</u>	<u>3,281,510</u>	<u>4,905,920</u>	<u>1,624,410</u>
Expenditures				
Sanitation:				
Salaries, fringe benefits, and payroll taxes	1,091,812	1,091,812	1,120,382	(28,570)
Supplies	126,000	126,000	117,116	8,884
Education, training, and travel	2,000	2,000	197	1,803
Utilities	52,000	52,000	45,450	6,550
Repairs and maintenance	90,000	90,000	58,131	31,869
Insurance	66,910	66,910	66,910	-
Contracted services - waste hauling	250,000	250,000	187,308	62,692
Waste disposal fees	475,000	475,000	460,509	14,491
Miscellaneous	368,078	368,078	320,483	47,595
Total sanitation	<u>2,521,800</u>	<u>2,521,800</u>	<u>2,376,486</u>	<u>145,314</u>
Code enforcement:				
Salaries, fringe benefits, and payroll taxes	35,772	35,772	13,729	22,043
Supplies	15,600	15,600	-	15,600
Education, training, and travel	3,500	3,500	-	3,500
Property standards enforcement	300,000	300,000	217,323	82,677
Total code enforcement	<u>354,872</u>	<u>354,872</u>	<u>231,052</u>	<u>123,820</u>
Capital outlay	2,500	2,500	2,951	(451)
Total expenditures	<u>2,879,172</u>	<u>2,879,172</u>	<u>2,610,489</u>	<u>268,683</u>
Excess (deficiency) of revenues over (under) expenditures	402,338	402,338	2,295,431	1,893,093
Other financing sources (uses):				
Transfers in	-	48,028	48,028	-
Transfers out	(255,000)	(255,000)	(255,000)	-
Net change in fund balance	147,338	195,366	2,088,459	1,893,093
Fund balance - beginning	19,963,096	19,963,096	19,963,096	-
Fund balance - ending	<u>\$ 20,110,434</u>	<u>\$ 20,158,462</u>	<u>\$ 22,051,555</u>	<u>\$ 1,893,093</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - PUBLIC WORKS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem taxes	\$ 6,523,330	\$ 6,523,330	\$ 6,634,462	\$ 111,132
Sales tax	6,200,000	6,200,000	9,197,286	2,997,286
Total taxes	<u>12,723,330</u>	<u>12,723,330</u>	<u>15,831,748</u>	<u>3,108,418</u>
Licenses and permits	240,000	240,000	388,915	148,915
Intergovernmental revenues:				
State revenue sharing	149,500	149,500	170,158	20,658
Road royalties	400,000	400,000	681,319	281,319
Parish transportation fund	1,400,000	1,400,000	1,471,985	71,985
Total intergovernmental revenues	<u>1,949,500</u>	<u>1,949,500</u>	<u>2,323,462</u>	<u>373,962</u>
Charges for services	475,800	475,800	371,870	(103,930)
Fines and forfeitures	100,000	100,000	23,650	(76,350)
Use of money and property:				
Investment earnings:				
Interest earned	135,000	135,000	93,579	(41,421)
Net increase in fair value of investments	-	-	4,544	4,544
Total investment earnings	<u>135,000</u>	<u>135,000</u>	<u>98,123</u>	<u>(36,877)</u>
Other revenues	75,000	75,000	401,463	326,463
Total revenues	<u>15,698,630</u>	<u>15,698,630</u>	<u>19,439,231</u>	<u>3,740,601</u>
Expenditures				
General government				
Fleet services:				
Salaries, fringe benefits, and payroll taxes	510,073	510,073	486,126	23,947
Supplies	919,500	919,500	920,710	(1,210)
Utilities	37,500	37,500	29,832	7,668
Repairs and maintenance	405,000	405,000	424,767	(19,767)
Insurance	19,307	19,307	19,307	-
Fleet service allocation	(384,000)	(86,000)	(86,000)	-
Service and supply charges to others	(1,095,000)	(1,393,000)	(1,373,794)	(19,206)
Miscellaneous	73,645	73,645	65,077	8,568
Total general government - fleet	<u>486,025</u>	<u>486,025</u>	<u>486,025</u>	<u>-</u>
Highways and streets:				
Administrative:				
Salaries, fringe benefits, and payroll taxes	1,218,079	1,218,079	1,176,835	41,244
Supplies	42,000	42,000	34,603	7,397
Utilities	15,000	15,000	9,947	5,053
Repairs and maintenance	7,000	7,000	5,129	1,871
Contracted services	195,048	195,048	190,209	4,839
Insurance	126,674	126,674	126,674	-
Miscellaneous	112,727	112,727	104,899	7,828
Capital outlay	20,000	20,000	2,141	17,859
Total administrative	<u>1,736,528</u>	<u>1,736,528</u>	<u>1,650,437</u>	<u>86,091</u>

(continued)

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION

(continued)

Shreveport, Louisiana

Required Supplementary Information

SPECIAL REVENUE FUND - PUBLIC WORKS FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)**

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Road maintenance:				
Salaries, fringe benefits, and payroll taxes	3,130,892	3,018,392	2,811,847	206,545
Supplies	1,149,000	1,149,000	852,411	296,589
Utilities	92,500	92,500	74,687	17,813
Repairs and maintenance	500,000	500,000	450,593	49,407
Contracted services	244,200	357,200	268,622	88,578
Insurance	53,495	53,495	53,495	-
Miscellaneous	27,000	26,500	15,350	11,150
Total road maintenance	<u>5,197,087</u>	<u>5,197,087</u>	<u>4,527,005</u>	<u>670,082</u>
Road construction:				
Road maintenance - road capital improvements:				
Supplies	20,000	20,000	13,505	6,495
Miscellaneous	197,307	197,307	199,249	(1,942)
Capital outlay	2,500	2,500	-	2,500
Total road capital improvements	<u>219,807</u>	<u>219,807</u>	<u>212,754</u>	<u>7,053</u>
Drainage:				
Road maintenance - drainage improvements:				
Supplies	25,000	25,000	12,592	12,408
Insurance	64,701	64,701	64,701	-
Right-of-way maintenance	475,000	475,000	461,220	13,780
Miscellaneous	110,386	110,386	94,136	16,250
Total drainage improvements	<u>675,087</u>	<u>675,087</u>	<u>632,649</u>	<u>42,438</u>
Total expenditures	<u>8,314,534</u>	<u>8,314,534</u>	<u>7,508,870</u>	<u>805,664</u>
Excess (deficiency) of revenues over (under) expenditures	7,384,096	7,384,096	11,930,361	4,546,265
Other financing sources (uses):				
Transfers in	-	746,173	746,173	-
Transfers out	<u>(8,770,000)</u>	<u>(9,545,000)</u>	<u>(10,045,000)</u>	<u>(500,000)</u>
Total other financing sources (uses)	<u>(8,770,000)</u>	<u>(8,798,827)</u>	<u>(9,298,827)</u>	<u>(500,000)</u>
Net change in fund balance	(1,385,904)	(1,414,731)	2,631,534	4,046,265
Fund balance - beginning	18,554,202	18,554,202	18,554,202	-
Fund balance - ending	<u>\$ 17,168,298</u>	<u>\$ 17,139,471</u>	<u>\$ 21,185,736</u>	<u>\$ 4,046,265</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - BIOMEDICAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 2,760,340	\$ 2,816,715	\$ 56,375
Intergovernmental revenues:			
State revenue sharing	74,575	73,851	(724)
Use of money and property:			
Interest earned	125	154	29
Total revenues	<u>2,835,040</u>	<u>2,890,720</u>	<u>55,680</u>
Expenditures			
Economic Development:			
Salaries, fringe benefits, and payroll taxes	84,790	84,101	689
Interest	7,000	5,833	1,167
Reimburse Biomedical Research			
Foundation operating expenses	2,800,000	2,613,257	186,743
Miscellaneous	16,920	16,476	444
Total expenditures	<u>2,908,710</u>	<u>2,719,667</u>	<u>189,043</u>
Excess (deficiency) of revenues over (under) expenditures	(73,670)	171,053	244,723
Fund balance - beginning	740,176	740,176	-
Fund balance - ending	<u>\$ 666,506</u>	<u>\$ 911,229</u>	<u>\$ 244,723</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - CRIMINAL JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 5,053,850	\$ 5,139,052	\$ 85,202
Intergovernmental revenues:			
State revenue sharing	139,500	134,084	(5,416)
Use of money and property:			
Interest earned	250	941	691
Total revenues	<u>5,193,600</u>	<u>5,274,077</u>	<u>80,477</u>
Expenditures			
Criminal Justice:			
Salaries, fringe benefits, and payroll taxes	155,730	154,461	1,269
Other	159,796	156,994	2,802
Total expenditures	<u>315,526</u>	<u>311,455</u>	<u>4,071</u>
Excess (deficiency) of revenues over (under) expenditures	4,878,074	4,962,622	84,548
Other financing uses:			
Transfers out	<u>(4,975,000)</u>	<u>(4,975,000)</u>	<u>-</u>
Net change in fund balance	(96,926)	(12,378)	84,548
Fund balance - beginning	2,050,015	2,050,015	-
Fund balance - ending	<u>\$ 1,953,089</u>	<u>\$ 2,037,637</u>	<u>\$ 84,548</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
December 31, 2014

Budgets and Budgetary Accounting

The Caddo Parish Commission (the Commission) utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments.
- (3) Prior to December 27, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2014.
- (5) The Commission utilizes formal budgetary integration as a management control device and annual budgets are legally adopted for the General Fund, certain Special Revenue Funds, and the Debt Service Fund.
- (6) Comparison of budgeted and actual amounts as shown in the accompanying schedules includes the General Fund, those Special Revenue Funds that are included in the annual operating budget and for which a budget to actual comparison is required. Annual operating budgets were not prepared or adopted for the Head Start Fund, Section 8 Housing, nor the LA Community Development. The budgets for these funds are prepared on a grant entitlement basis rather than an annual basis. The budgets for these funds are not readily convertible to annual operating budgets; therefore, they are not included in the schedules.

The capital budget appropriations, which encompass the Capital Projects Funds, present cumulative (project length) as opposed to annual budget amounts and, thus, budget and actual comparisons are not reported in the accompanying schedules for these funds. Actual to budget comparison is not required for the Internal Service Fund and Fiduciary Funds.

- (7) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations that are not expended lapse at year-end.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
for the Year Ended December 31, 2014

Excess of Expenditures over Budget - Major Funds

For those funds for which a budget to actual comparison was made, actual expenditures on a budgetary basis exceeded budgeted expenditures on a line-item basis as follows:

Fund	<u>Final budget</u>	<u>Actual on a budgetary basis</u>	<u>Negative variance</u>
General Fund:			
General government:			
Human resources	\$ 136,101	\$ 136,730	\$ (629)
Shreve Memorial Library Fund:			
Culture and recreation:			
Repairs and maintenance	\$ 1,374,000	\$ 1,394,007	\$ (20,007)
Insurance	\$ 220,000	\$ 224,077	\$ (4,077)
Debt Service:			
Principal	\$ 550,000	\$ 550,400	\$ (400)
Detention Facilities Fund:			
Criminal justice:			
Repairs and maintenance	\$ 429,000	\$ 429,677	\$ (677)
Solid Waste Disposal Fund			
Sanitation:			
Salaries, fringe benefits, and payroll taxes	\$ 1,091,812	\$ 1,120,382	\$ (28,570)
Capital outlay	\$ 2,500	\$ 2,951	\$ (451)
Public Works Fund:			
General government:			
Fleet services:			
Supplies	\$ 919,500	\$ 920,710	\$ (1,210)
Repairs and maintenance	\$ 405,000	\$ 424,767	\$ (19,767)
Fleet service allocation	\$ (1,393,000)	\$ (1,373,794)	\$ (19,206)
Road construction:			
Road maintenance - road capital improvements:			
Miscellaneous	\$ 197,307	\$ 199,249	\$ (1,942)

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Other Post-employment Benefits - Schedule of Funding Progress
(Unaudited)

		(a)	(b)	(b-a)	(a/b)	(c)	((b-a)/c)
Fiscal Year End	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2012	1/1/2012	\$ -	\$ 13,121,414	\$ 13,121,414	0%	\$ 14,565,181	90%
12/31/2013	1/1/2012	\$ -	\$ 13,121,414	\$ 13,121,414	0%	\$ 11,367,635	115%
12/31/2014	1/1/2014	\$ -	\$ 16,685,292	\$ 16,685,292	0%	\$ 13,798,589	121%

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.

Building Maintenance Fund – The Building Maintenance Fund accounts for the proceeds of a special ad valorem tax dedicated for maintenance and operation of the Parish courthouse and other public buildings.

Parks and Recreation Fund – The Parks and Recreation Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated for maintenance and operation of the Parish park system.

Health Tax Fund – The Health Tax Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the Parish health unit and animal services.

Riverboat Fund – The Riverboat Fund accounts for revenues received by the Commission from boarding fees related to the riverboat casinos.

Economic Development Fund – This fund was established by the Commission to account for the proceeds from the sale of land at the old penal farm site, now known as the West Shreveport Industrial Park. The sale proceeds, as well as additional revenues, are dedicated to economic development.

Law Officers Witness Fund – The Law Officers Witness Fund accounts for the proceeds of a special case charge on criminal matters. The revenues generated are dedicated to the payment of a special witness fee to law officers who are called as witnesses to testify in district court.

Section 8 Housing Fund – The Section 8 Housing Fund accounts for the proceeds of a federal grant program, which is dedicated to housing assistance payments for the benefit of low-income individuals. The program is funded by the United States Department of Housing and Urban Development.

Juvenile Justice Fund – The Juvenile Justice Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the parish juvenile court and detention facilities.

Oil and Gas Fund – The Oil and Gas Fund accounts for revenues received from lease bonuses and royalty payments resulting from the leasing of the oil and gas mineral rights on the Commission's property.

Louisiana Community Development Block Grant Fund – The Louisiana Community Development Block Grant Fund accounts for federal monies received by the Commission to provide funds for projects that allow for the development of viable urban communities by providing decent housing and a suitable living environment.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Commission has three nonmajor capital projects funds.

Capital Improvement Fund – The Capital Improvement Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Capital Projects Funds (continued)

Capital Improvement II Fund – The Capital Improvement II Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Library Bond Fund – The Library Bond Fund accounts for the proceeds of General Obligation Bonds issued in 2012. The bonds are to be used for acquiring, equipping, constructing, and improving the public library system.

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Debt Service Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
December 31, 2014

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 1,627,761	\$ 752,854	\$ 42,921	\$ 2,423,536
Investments	17,188,015	7,959,984	449,711	25,597,710
Receivables, net:				
Ad valorem taxes	11,422,238	-	2,376,329	13,798,567
Other	215,445	-	-	215,445
Accrued interest	53,542	24,768	1,412	79,722
Due from other funds	866,189	306,393	111,465	1,284,047
Due from other governments	596,025	-	-	596,025
Total assets	<u>\$ 31,969,215</u>	<u>\$ 9,043,999</u>	<u>\$ 2,981,838</u>	<u>\$ 43,995,052</u>
Liabilities, deferred inflows, and fund balances				
Liabilities				
Accounts payable	\$ 626,010	\$ -	\$ -	\$ 626,010
Accrued liabilities	371,076	-	-	371,076
Due to other funds	-	223,421	-	223,421
Due to other governments	9,176	-	-	9,176
Total liabilities	<u>1,006,262</u>	<u>223,421</u>	<u>-</u>	<u>1,229,683</u>
Deferred inflows of resources				
Unavailable revenue - property taxes	99,030	-	20,307	119,337
Total deferred inflows	<u>99,030</u>	<u>-</u>	<u>20,307</u>	<u>119,337</u>
Fund balances				
Restricted for:				
Criminal justice	3,624,174	-	-	3,624,174
Health and welfare	4,552,822	-	-	4,552,822
Building facilities	7,739,454	-	-	7,739,454
Culture and recreation	3,065,257	-	-	3,065,257
Debt service	-	-	2,961,531	2,961,531
Capital projects	-	8,820,578	-	8,820,578
Committed to:				
Economic development	987,522	-	-	987,522
Subsequent year's expenditures	1,563,606	-	-	1,563,606
Assigned to:				
Special services	9,331,088	-	-	9,331,088
Total fund balances	<u>30,863,923</u>	<u>8,820,578</u>	<u>2,961,531</u>	<u>42,646,032</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 31,969,215</u>	<u>\$ 9,043,999</u>	<u>\$ 2,981,838</u>	<u>\$ 43,995,052</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
for the Year Ended December 31, 2014

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 12,115,079	\$ -	\$ 2,534,998	\$ 14,650,077
Licenses and permits	5,225	-	-	5,225
Intergovernmental	1,829,415	-	-	1,829,415
Charges for services	121,268	-	-	121,268
Fines and forfeitures	80	-	-	80
Gaming	1,791,430	-	-	1,791,430
Use of money and property:				
Oil and gas leases	853,286	-	-	853,286
Rental, camping fees, and other	251,440	-	-	251,440
Investment earnings	140,266	76,908	4,537	221,711
Other revenues	49,055	-	-	49,055
Total revenues	<u>17,156,544</u>	<u>76,908</u>	<u>2,539,535</u>	<u>19,772,987</u>
Expenditures				
Current:				
General government	1,456,977	32,941	-	1,489,918
Criminal justice	6,340,457	-	-	6,340,457
Health and welfare	3,841,561	-	-	3,841,561
Building facilities	4,229,842	-	-	4,229,842
Culture and recreation	1,217,536	-	-	1,217,536
Economic development	1,525,428	-	-	1,525,428
Debt service:				
Principal	110,000	-	1,230,000	1,340,000
Interest	84,850	-	1,002,510	1,087,360
Bond issuance costs, fees and charges	200	-	306,353	306,553
Capital outlay	23,858	-	-	23,858
Total expenditures	<u>18,830,709</u>	<u>32,941</u>	<u>2,538,863</u>	<u>21,402,513</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,674,165)</u>	<u>43,967</u>	<u>672</u>	<u>(1,629,526)</u>
Other financing sources (uses):				
Transfers in	4,189,684	37,476	-	4,227,160
Transfers out	(2,736,000)	(5,918,662)	-	(8,654,662)
Issuance of refunding bonds	-	-	6,798,967	6,798,967
Payment to refunded bond escrow agent	-	-	(7,392,676)	(7,392,676)
Premium on bonds	-	-	593,709	593,709
Total other financing sources (uses)	<u>1,453,684</u>	<u>(5,881,186)</u>	<u>-</u>	<u>(4,427,502)</u>
Net change in fund balances	<u>(220,481)</u>	<u>(5,837,219)</u>	<u>672</u>	<u>(6,057,028)</u>
Fund balances - beginning	31,084,404	14,657,797	2,960,859	48,703,060
Fund balances - ending	<u>\$ 30,863,923</u>	<u>\$ 8,820,578</u>	<u>\$ 2,961,531</u>	<u>\$ 42,646,032</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 2014

	Building Maintenance Fund	Parks and Recreation Fund	Health Tax Fund	Riverboat Fund
Assets				
Cash and cash equivalents	\$ 308,717	\$ 146,263	\$ 126,442	\$ 17,400
Investments	3,255,353	1,549,523	1,329,348	178,269
Receivables, net:				
Ad valorem taxes	4,118,972	1,283,218	3,025,871	-
Other	-	299	79	132,671
Accrued interest	10,151	4,808	4,160	572
Due from other funds	124,821	106,374	95,162	62,818
Due from other governments	83,744	23,808	68,019	-
Total assets	\$ 7,901,758	\$ 3,114,293	\$ 4,649,081	\$ 391,730
Liabilities, deferred inflows, and fund balances				
Liabilities				
Accounts payable	\$ 54,936	\$ 6,941	\$ 19,300	\$ 125,374
Accrued liabilities	72,642	28,249	72,968	3,977
Due to other governments	-	-	-	-
Total liabilities	127,578	35,190	92,268	129,351
Deferred inflows of resources				
Unavailable revenue - property taxes	34,726	10,500	29,278	-
Total deferred inflows	34,726	10,500	29,278	-
Fund balances				
Restricted for:				
Criminal justice	-	-	-	-
Health and welfare	-	-	4,527,535	-
Building facilities	7,739,454	-	-	-
Culture and recreation	-	3,065,257	-	-
Committed to:				
Economic development	-	-	-	-
Subsequent year's expenditures	-	3,346	-	-
Assigned to:				
Special services	-	-	-	262,379
Total fund balances	7,739,454	3,068,603	4,527,535	262,379
Total liabilities, deferred inflows, and fund balances	\$ 7,901,758	\$ 3,114,293	\$ 4,649,081	\$ 391,730

See accompanying independent auditor's report.

Economic Development Fund	Law Officers Witness Fund	Section 8 Housing	Juvenile Justice Fund	Oil and Gas Fund	LA Community Development	Total Nonmajor Special Revenue Funds
\$ 98,602	\$ -	\$ -	\$ 40,600	\$ 889,737	\$ -	\$ 1,627,761
1,045,550	2,954	-	430,684	9,396,334	-	17,188,015
-	-	-	2,994,177	-	-	11,422,238
-	-	-	881	81,515	-	215,445
3,244	-	-	1,336	29,271	-	53,542
82,494	30,629	14,160	105,974	243,757	-	866,189
76,022	1,680	14,571	328,181	-	-	596,025
<u>\$ 1,305,912</u>	<u>\$ 35,263</u>	<u>\$ 28,731</u>	<u>\$ 3,901,833</u>	<u>\$ 10,640,614</u>	<u>\$ -</u>	<u>\$ 31,969,215</u>
\$ 318,390	\$ 500	\$ 3,444	\$ 85,480	\$ 11,645	\$ -	\$ 626,010
-	-	-	193,240	-	-	371,076
-	7,850	-	1,326	-	-	9,176
<u>318,390</u>	<u>8,350</u>	<u>3,444</u>	<u>280,046</u>	<u>11,645</u>	<u>-</u>	<u>1,006,262</u>
-	-	-	24,526	-	-	99,030
-	-	-	24,526	-	-	99,030
-	26,913	-	3,597,261	-	-	3,624,174
-	-	25,287	-	-	-	4,552,822
-	-	-	-	-	-	7,739,454
-	-	-	-	-	-	3,065,257
987,522	-	-	-	-	-	987,522
-	-	-	-	1,560,260	-	1,563,606
-	-	-	-	9,068,709	-	9,331,088
<u>987,522</u>	<u>26,913</u>	<u>25,287</u>	<u>3,597,261</u>	<u>10,628,969</u>	<u>-</u>	<u>30,863,923</u>
<u>\$ 1,305,912</u>	<u>\$ 35,263</u>	<u>\$ 28,731</u>	<u>\$ 3,901,833</u>	<u>\$ 10,640,614</u>	<u>\$ -</u>	<u>\$ 31,969,215</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
December 31, 2014

	Building Maintenance Fund	Parks and Recreation Fund	Health Tax Fund	Riverboat Fund
Revenues				
Taxes	\$ 4,368,820	\$ 1,361,354	\$ 3,208,395	\$ -
Licenses and permits	-	-	5,225	-
Intergovernmental revenues	114,638	35,736	84,090	-
Charges for services	-	-	91,065	-
Fines and forfeitures	-	-	-	-
Gaming	-	-	-	1,334,585
Use of money and property:				
Oil and gas leases	-	-	-	-
Rental, camping fees, and other	-	16,949	71,991	-
Investment earnings (loss)	30,162	13,253	14,752	276
Other revenues	678	5,801	1,616	25,513
Total revenues	<u>4,514,298</u>	<u>1,433,093</u>	<u>3,477,134</u>	<u>1,360,374</u>
Expenditures				
Current:				
General government	-	-	-	1,416,805
Criminal justice	-	-	-	-
Health and welfare	-	-	3,221,187	-
Building facilities	3,777,829	-	-	-
Culture and recreation	-	1,217,536	-	-
Economic development	-	-	-	-
Debt service:				
Principal	-	-	-	110,000
Interest	-	-	-	84,850
Fees and charges	-	-	-	200
Capital outlay	2,726	1,102	13,413	-
Total expenditures	<u>3,780,555</u>	<u>1,218,638</u>	<u>3,234,600</u>	<u>1,611,855</u>
Excess (deficiency) of revenues over (under) expenditures	<u>733,743</u>	<u>214,455</u>	<u>242,534</u>	<u>(251,481)</u>
Other financing sources (uses):				
Transfers in	34	-	-	588,370
Transfers out	(546,000)	(100,000)	-	(400,000)
Total other financing sources (uses)	<u>(545,966)</u>	<u>(100,000)</u>	<u>-</u>	<u>188,370</u>
Net change in fund balances	187,777	114,455	242,534	(63,111)
Fund balances - beginning	7,551,677	2,954,148	4,285,001	325,490
Fund balances - ending	<u>\$ 7,739,454</u>	<u>\$ 3,068,603</u>	<u>\$ 4,527,535</u>	<u>\$ 262,379</u>

See accompanying independent auditor's report.

Economic Development Fund	Law Officers Witness Fund	Section 8 Housing	Juvenile Justice Fund	Oil and Gas Fund	LA Community Development	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 3,176,510	\$ -	\$ -	\$ 12,115,079
-	-	-	-	-	-	5,225
-	-	300,703	974,577	-	319,671	1,829,415
-	27,429	-	2,774	-	-	121,268
-	80	-	-	-	-	80
456,845	-	-	-	-	-	1,791,430
-	-	-	-	853,286	-	853,286
-	-	-	-	162,500	-	251,440
9,105	105	-	7,156	65,457	-	140,266
-	-	-	15,447	-	-	49,055
<u>465,950</u>	<u>27,614</u>	<u>300,703</u>	<u>4,176,464</u>	<u>1,081,243</u>	<u>319,671</u>	<u>17,156,544</u>
-	-	-	-	40,172	-	1,456,977
-	26,888	-	6,313,569	-	-	6,340,457
-	-	300,703	-	-	319,671	3,841,561
-	-	-	452,013	-	-	4,229,842
-	-	-	-	-	-	1,217,536
1,525,428	-	-	-	-	-	1,525,428
-	-	-	-	-	-	110,000
-	-	-	-	-	-	84,850
-	-	-	-	-	-	200
-	-	-	6,617	-	-	23,858
<u>1,525,428</u>	<u>26,888</u>	<u>300,703</u>	<u>6,772,199</u>	<u>40,172</u>	<u>319,671</u>	<u>18,830,709</u>
(1,059,478)	726	-	(2,595,735)	1,041,071	-	(1,674,165)
500,000	-	-	3,100,000	1,280	-	4,189,684
-	-	-	-	(1,690,000)	-	(2,736,000)
<u>500,000</u>	<u>-</u>	<u>-</u>	<u>3,100,000</u>	<u>(1,688,720)</u>	<u>-</u>	<u>1,453,684</u>
(559,478)	726	-	504,265	(647,649)	-	(220,481)
1,547,000	26,187	25,287	3,092,996	11,276,618	-	31,084,404
<u>\$ 987,522</u>	<u>\$ 26,913</u>	<u>\$ 25,287</u>	<u>\$ 3,597,261</u>	<u>\$ 10,628,969</u>	<u>\$ -</u>	<u>\$ 30,863,923</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
December 31, 2014

	Capital Improvement Fund	Capital Improvement II Fund	Library Bond Fund	Total Nonmajor Capital Projects Funds
Assets				
Cash and cash equivalents	\$ 511,570	\$ 22,040	\$ 219,244	\$ 752,854
Investments	5,404,129	233,970	2,321,885	7,959,984
Receivables, net:				
Accrued interest	16,830	725	7,213	24,768
Due from other funds	186,585	53,200	66,608	306,393
Total assets	<u>\$ 6,119,114</u>	<u>\$ 309,935</u>	<u>\$ 2,614,950</u>	<u>\$ 9,043,999</u>
Liabilities and fund balances				
Liabilities				
Due to other funds	\$ -	\$ -	\$ 223,421	\$ 223,421
Total liabilities	<u>-</u>	<u>-</u>	<u>223,421</u>	<u>223,421</u>
Fund balances				
Restricted for:				
Capital projects	<u>6,119,114</u>	<u>309,935</u>	<u>2,391,529</u>	<u>8,820,578</u>
Total fund balances	<u>6,119,114</u>	<u>309,935</u>	<u>2,391,529</u>	<u>8,820,578</u>
Total liabilities and fund balances	<u>\$ 6,119,114</u>	<u>\$ 309,935</u>	<u>\$ 2,614,950</u>	<u>\$ 9,043,999</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
December 31, 2014

	Capital Improvement Fund	Capital Improvement II Fund	Library Bond Fund	Total Nonmajor Capital Projects Funds
Revenues				
Use of money and property:				
Investment earnings (loss)	\$ 51,276	\$ 1,803	\$ 23,829	\$ 76,908
Total revenues	<u>51,276</u>	<u>1,803</u>	<u>23,829</u>	<u>76,908</u>
Expenditures				
Current:				
General government	32,941	-	-	32,941
Culture and recreation	-	-	-	-
Total expenditures	<u>32,941</u>	<u>-</u>	<u>-</u>	<u>32,941</u>
Excess (deficiency) of revenues over (under) expenditures	<u>18,335</u>	<u>1,803</u>	<u>23,829</u>	<u>43,967</u>
Other financing sources (uses):				
Transfers in	37,476	-	-	37,476
Transfers out	(2,901,282)	-	(3,017,380)	(5,918,662)
Total other financing sources (uses)	<u>(2,863,806)</u>	<u>-</u>	<u>(3,017,380)</u>	<u>(5,881,186)</u>
Net change in fund balances	(2,845,471)	1,803	(2,993,551)	(5,837,219)
Fund balances - beginning	8,964,585	308,132	5,385,080	14,657,797
Fund balances - ending	<u>\$ 6,119,114</u>	<u>\$ 309,935</u>	<u>\$ 2,391,529</u>	<u>\$ 8,820,578</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - BUILDING MAINTENANCE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 4,296,370	\$ 4,296,370	\$ 4,368,820	\$ 72,450
Intergovernmental revenues:				
State revenue sharing	115,800	115,800	114,638	(1,162)
Use of money and property:				
Investment earnings:				
Interest earned	30,000	30,000	28,957	(1,043)
Net increase in the fair value of investments	-	-	1,205	1,205
Total investment earnings	<u>30,000</u>	<u>30,000</u>	<u>30,162</u>	<u>162</u>
Other revenues	<u>4,000</u>	<u>4,000</u>	<u>678</u>	<u>(3,322)</u>
Total revenues	<u>4,446,170</u>	<u>4,446,170</u>	<u>4,514,298</u>	<u>68,128</u>
Expenditures				
Building facilities:				
Courthouse:				
Salaries, fringe benefits, and payroll taxes	2,047,140	2,047,140	2,069,772	(22,632)
Supplies	121,700	121,700	75,919	45,781
Education, training and travel	20,000	20,000	15,794	4,206
Utilities	640,000	640,000	571,923	68,077
Repairs and maintenance	277,000	277,000	292,272	(15,272)
Maintenance contract	70,000	70,000	44,937	25,063
Security	317,100	317,100	290,000	27,100
Insurance	219,954	219,954	219,954	-
Reimbursements	(442,629)	(442,629)	(442,629)	-
Miscellaneous	318,619	318,619	308,615	10,004
Capital outlay	8,000	8,000	2,726	5,274
Total courthouse	<u>3,596,884</u>	<u>3,596,884</u>	<u>3,449,283</u>	<u>147,601</u>
Francis Bickham Building, Government Plaza and Veterans Affairs Building:				
Utilities	195,000	195,000	163,431	31,569
Repairs and maintenance	66,000	66,000	70,277	(4,277)
Maintenance contract	3,800	3,800	1,891	1,909
Security	50,000	50,000	38,983	11,017
Miscellaneous	59,550	59,550	56,690	2,860
Total Francis Bickham Building, Government Plaza and Veterans Affairs Building	<u>374,350</u>	<u>374,350</u>	<u>331,272</u>	<u>43,078</u>
Total expenditures	<u>3,971,234</u>	<u>3,971,234</u>	<u>3,780,555</u>	<u>190,679</u>
Excess (deficiency) of revenues over (under) expenditures	474,936	474,936	733,743	258,807
Other financing sources (uses):				
Transfers in	-	34	34	-
Transfers out	(300,000)	(546,000)	(546,000)	-
Total other financing sources (uses)	<u>(300,000)</u>	<u>(545,966)</u>	<u>(545,966)</u>	<u>-</u>
Net change in fund balance	174,936	(71,030)	187,777	258,807
Fund balance - beginning	7,551,677	7,551,677	7,551,677	-
Fund balance - ending	<u>\$ 7,726,613</u>	<u>\$ 7,480,647</u>	<u>\$ 7,739,454</u>	<u>\$ 258,807</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - PARKS AND RECREATION FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 1,338,720	\$ 1,361,354	\$ 22,634
Intergovernmental revenues:			
State revenue sharing	35,000	35,736	736
Use of money and property:			
Rental, camping fees, and other	16,000	16,949	949
Investment earnings:			
Interest earned	10,000	12,679	2,679
Net increase in the fair value of investments	-	574	574
Total investment earnings	<u>10,000</u>	<u>13,253</u>	<u>3,253</u>
Other revenues	<u>9,500</u>	<u>5,801</u>	<u>(3,699)</u>
Total revenues	<u>1,409,220</u>	<u>1,433,093</u>	<u>23,873</u>
Expenditures			
Culture and recreation:			
Salaries, fringe benefits, and payroll taxes	905,032	870,050	34,982
Supplies	10,500	6,122	4,378
Education, training and travel	15,000	14,104	896
Utilities	43,500	52,606	(9,106)
Repairs and maintenance	86,000	100,809	(14,809)
Maintenance contract	32,000	18,245	13,755
Insurance	52,465	52,465	-
Miscellaneous	93,855	103,135	(9,280)
Total culture and recreation	<u>1,238,352</u>	<u>1,217,536</u>	<u>20,816</u>
Capital outlay	<u>3,500</u>	<u>1,102</u>	<u>2,398</u>
Total expenditures	<u>1,241,852</u>	<u>1,218,638</u>	<u>23,214</u>
Excess (deficiency) of revenues over (under) expenditures	167,368	214,455	47,087
Other financing sources (uses):			
Transfers out	(100,000)	(100,000)	-
Total other financing sources (uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net change in fund balance	67,368	114,455	47,087
Fund balance - beginning	2,954,148	2,954,148	-
Fund balance - ending	<u>\$ 3,021,516</u>	<u>\$ 3,068,603</u>	<u>\$ 47,087</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - HEALTH TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 3,157,090	\$ 3,208,395	\$ 51,305
Animal license and permit fees	6,000	5,225	(775)
Intergovernmental revenues:			
State revenue sharing	85,000	84,090	(910)
Vaccination, impounding, boarding, and adoption fees	78,000	91,065	13,065
Use of money and property:			
Regional lab rental	72,000	71,991	(9)
Investment earnings:			
Interest earned	14,000	14,258	258
Net increase in the fair value of investments	-	494	494
Total investment earnings	<u>14,000</u>	<u>14,752</u>	<u>752</u>
Other revenues	<u>8,000</u>	<u>1,616</u>	<u>(6,384)</u>
Total revenues	<u>3,420,090</u>	<u>3,477,134</u>	<u>57,044</u>
Expenditures			
Health and welfare:			
Shreveport Regional Lab:			
Salaries, fringe benefits, and payroll taxes	55,622	46,393	9,229
Supplies	750	436	314
Repairs and maintenance	18,300	24,062	(5,762)
Insurance	1,012	1,012	-
Miscellaneous	11,666	11,367	299
Capital outlay	800	-	800
Total Shreveport Regional Lab:	<u>88,150</u>	<u>83,270</u>	<u>4,880</u>
Animal services and mosquito control:			
Salaries, fringe benefits, and payroll taxes	1,791,581	1,661,294	130,287
Supplies	232,100	219,919	12,181
Utilities	63,000	58,703	4,297
Repairs and maintenance	181,000	174,317	6,683
Insurance	67,546	67,546	-
Miscellaneous	235,948	242,245	(6,297)
Capital outlay	19,250	13,413	5,837
Total animal services and mosquito control	<u>2,590,425</u>	<u>2,437,437</u>	<u>152,988</u>

(continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

(continued)

SPECIAL REVENUE FUND - HEALTH TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2012
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Highland Health Unit:			
Salaries, fringe benefits, and payroll taxes	332,840	351,769	(18,929)
Supplies	2,000	2,396	(396)
Utilities	116,000	103,288	12,712
Repairs and maintenance	65,200	61,013	4,187
Maintenance contract	11,000	6,578	4,422
Insurance	45,997	45,997	-
Miscellaneous	63,082	62,382	700
Capital outlay	500	-	500
Total Highland Health Unit	<u>636,619</u>	<u>633,423</u>	<u>3,196</u>
Vivian Health Unit:			
Salaries, fringe benefits, and payroll taxes	24,992	24,716	276
Supplies	350	273	77
Utilities	16,500	14,460	2,040
Repairs and maintenance	8,200	6,238	1,962
Insurance	350	350	-
Miscellaneous	2,663	2,633	30
Capital outlay	200	-	200
Total Vivian Health Unit	<u>53,255</u>	<u>48,670</u>	<u>4,585</u>
David Raines Health Center:			
Repairs and maintenance	31,800	31,800	-
Total expenditures	<u>3,400,249</u>	<u>3,234,600</u>	<u>165,649</u>
Excess (deficiency) of revenues over (under) expenditures	19,841	242,534	222,693
Fund balance - beginning	<u>4,285,001</u>	<u>4,285,001</u>	<u>-</u>
Fund balance - ending	<u>\$ 4,304,842</u>	<u>\$ 4,527,535</u>	<u>\$ 222,693</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - RIVERBOAT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gaming	\$ 1,600,000	\$ 1,300,000	\$ 1,334,585	\$ 34,585
Use of money and property:				
Investment earnings:				
Interest earned	800	800	210	(590)
Net increase in the fair value of investments	-	-	66	66
Total investment earnings	800	800	276	(524)
Other revenues	-	-	25,513	25,513
Total revenues	1,600,800	1,300,800	1,360,374	59,574
Expenditures				
General government:				
Salaries, fringe benefits, and payroll taxes	38,000	38,000	40,535	(2,535)
Administration	91,091	91,091	86,247	4,844
Other	1,275,910	1,315,910	1,290,023	25,887
Total general government	1,405,001	1,445,001	1,416,805	28,196
Debt service:				
Principal	110,000	110,000	110,000	-
Interest	84,850	84,850	84,850	-
Fees and charges	200	200	200	-
Total debt service	195,050	195,050	195,050	-
Total expenditures	1,600,051	1,640,051	1,611,855	28,196
Excess (deficiency) of revenues over (under) expenditures	749	(339,251)	(251,481)	87,770
Other financing sources (uses):				
Transfers in	200,000	588,370	588,370	-
Transfers out	(400,000)	(400,000)	(400,000)	-
Total other financing sources (uses)	(200,000)	188,370	188,370	-
Net change in fund balance	(199,251)	(150,881)	(63,111)	87,770
Fund balance - beginning	325,490	325,490	325,490	-
Fund balance - ending	\$ 126,239	\$ 174,609	\$ 262,379	\$ 87,770

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues				
Gaming	\$ 450,000	\$ 450,000	\$ 456,845	\$ 6,845
Use of money and property:				
Investment earnings:				
Interest earned	4,000	4,000	8,718	4,718
Net increase in the fair value of investments	-	-	387	387
Total investment earnings	<u>4,000</u>	<u>4,000</u>	<u>9,105</u>	<u>5,105</u>
Other revenues	-	-	-	-
Total revenues	<u>454,000</u>	<u>454,000</u>	<u>465,950</u>	<u>11,950</u>
Expenditures				
Economic development	<u>1,355,798</u>	<u>2,095,798</u>	<u>1,525,428</u>	<u>570,370</u>
Total expenditures	<u>1,355,798</u>	<u>2,095,798</u>	<u>1,525,428</u>	<u>570,370</u>
Excess (deficiency) of revenues over (under) expenditures	(901,798)	(1,641,798)	(1,059,478)	582,320
Other financing sources (uses):				
Transfers in	-	500,000	500,000	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	500,000	500,000	-
Net change in fund balance	(901,798)	(1,141,798)	(559,478)	582,320
Fund balance - beginning	<u>1,547,000</u>	<u>1,547,000</u>	<u>1,547,000</u>	<u>-</u>
Fund balance - ending	<u>\$ 645,202</u>	<u>\$ 405,202</u>	<u>\$ 987,522</u>	<u>\$ 582,320</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - LAW OFFICERS WITNESS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Criminal case charges	\$ 35,000	\$ 27,429	\$ (7,571)
Fines and forfeitures	150	80	(70)
Use of money and property:			
Investment earnings:			
Interest earned	200	104	(96)
Net increase in the fair value of investments	-	1	1
Total investment earnings	<u>200</u>	<u>105</u>	<u>(95)</u>
Total revenues	<u>35,350</u>	<u>27,614</u>	<u>(7,736)</u>
Expenditures			
Criminal justice:			
Payments to law officers	72,000	39,700	32,300
Miscellaneous	<u>(37,798)</u>	<u>(12,812)</u>	<u>(24,986)</u>
Total expenditures	<u>34,202</u>	<u>26,888</u>	<u>7,314</u>
Excess (deficiency) of revenues over (under) expenditures	1,148	726	(422)
Fund balance - beginning	26,187	26,187	-
Fund balance - ending	<u>\$ 27,335</u>	<u>\$ 26,913</u>	<u>\$ (422)</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - JUVENILE JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 3,123,190	\$ 3,123,190	\$ 3,176,510	\$ 53,320
Intergovernmental revenues:				
State grant	226,629	226,629	235,369	8,740
State revenue sharing	84,000	84,000	83,354	(646)
Federal grant	515,500	515,500	655,854	140,354
Total intergovernmental revenues	<u>826,129</u>	<u>826,129</u>	<u>974,577</u>	<u>148,448</u>
Charges for services	3,000	3,000	2,774	(226)
Use of money and property:				
Interest earned	4,000	4,000	6,996	2,996
Net increase in the fair value of investments	-	-	160	160
Total investment earnings	<u>4,000</u>	<u>4,000</u>	<u>7,156</u>	<u>3,156</u>
Other revenues	14,600	14,600	15,447	847
Total revenues	<u>3,970,919</u>	<u>3,970,919</u>	<u>4,176,464</u>	<u>205,545</u>
Expenditures				
Criminal justice:				
Court operations:				
Salaries, fringe benefits, and payroll taxes	744,770	744,770	723,430	21,340
Supplies	41,000	41,000	34,432	6,568
Insurance	14,445	14,445	14,445	-
Contracted services	53,000	53,000	48,997	4,003
Reimbursements	(250,000)	(250,000)	(250,000)	-
Miscellaneous	9,500	9,500	7,008	2,492
Total court operations	<u>612,715</u>	<u>612,715</u>	<u>578,312</u>	<u>34,403</u>
Juvenile probation:				
Salaries, fringe benefits, and payroll taxes	2,101,863	2,101,863	1,973,281	128,582
Supplies	49,000	49,000	41,151	7,849
Utilities	49,000	49,000	54,384	(5,384)
Repairs and maintenance	52,000	52,000	47,793	4,207
Grant programs	316,479	316,479	339,630	(23,151)
Contracted services	72,372	72,372	122,673	(50,301)
Insurance	92,659	92,659	92,659	-
Interest	2,000	2,000	-	2,000
Reimbursements	24,000	24,000	16,547	7,453
Miscellaneous	425,189	425,189	400,858	24,331
Capital outlay	5,000	5,000	1,387	3,613
Total juvenile probation	<u>3,189,562</u>	<u>3,189,562</u>	<u>3,090,363</u>	<u>99,199</u>

(continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

(continued)

SPECIAL REVENUE FUND - JUVENILE JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2012
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Juvenile detention center:				
Salaries, fringe benefits, and payroll taxes	1,980,409	1,980,409	1,926,296	54,113
Supplies	19,000	35,000	19,925	15,075
Repairs and maintenance	9,500	9,500	6,177	3,323
Grant programs	60,000	60,000	206,142	(146,142)
Insurance	39,270	39,270	39,270	-
Contracted services:				
Prison operations	224,600	217,100	196,669	20,431
Other services	15,454	15,454	76,034	(60,580)
Miscellaneous	211,349	202,849	175,768	27,081
Capital outlay	5,500	5,500	5,230	270
Total juvenile detention center	<u>2,565,082</u>	<u>2,565,082</u>	<u>2,651,511</u>	<u>(86,429)</u>
Total criminal justice	<u>6,367,359</u>	<u>6,367,359</u>	<u>6,320,186</u>	<u>47,173</u>
Building maintenance:				
Salaries, fringe benefits, and payroll taxes	103,237	103,237	119,548	(16,311)
Supplies	1,500	1,500	1,404	96
Utilities	225,000	225,000	176,598	48,402
Repairs and maintenance	99,500	99,500	90,585	8,915
Insurance	3,660	3,660	3,660	-
Contracted services	53,350	53,350	43,619	9,731
Miscellaneous	16,599	16,599	16,599	-
Capital outlay	2,500	2,500	-	2,500
Total building maintenance	<u>505,346</u>	<u>505,346</u>	<u>452,013</u>	<u>53,333</u>
Total expenditures	<u>6,872,705</u>	<u>6,872,705</u>	<u>6,772,199</u>	<u>100,506</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,901,786)</u>	<u>(2,901,786)</u>	<u>(2,595,735)</u>	<u>(306,051)</u>
Other financing sources:				
Transfers in	<u>3,100,000</u>	<u>3,100,000</u>	<u>3,100,000</u>	<u>-</u>
Net change in fund balance	198,214	198,214	504,265	306,051
Fund balance - beginning	<u>3,092,996</u>	<u>3,092,996</u>	<u>3,092,996</u>	<u>-</u>
Fund balance - ending	<u>\$ 3,291,210</u>	<u>\$ 3,291,210</u>	<u>\$ 3,597,261</u>	<u>\$ 306,051</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - OIL AND GAS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Use of money and property:				
Oil and gas leases	\$ 1,300,000	\$ 950,000	\$ 853,286	\$ (96,714)
Building rental	-	-	162,500	162,500
Investment earnings:				
Interest earned	60,000	60,000	61,976	1,976
Net decrease in fair value of investments	-	-	3,481	3,481
Total investment earnings	<u>60,000</u>	<u>60,000</u>	<u>65,457</u>	<u>5,457</u>
Other revenues	-	-	-	-
Total revenues	<u>1,360,000</u>	<u>1,010,000</u>	<u>1,081,243</u>	<u>71,243</u>
Expenditures				
General government:				
Administrative cost	<u>40,326</u>	<u>40,326</u>	<u>40,172</u>	<u>154</u>
Total general government	<u>40,326</u>	<u>40,326</u>	<u>40,172</u>	<u>154</u>
Total expenditures	<u>40,326</u>	<u>40,326</u>	<u>40,172</u>	<u>154</u>
Excess (deficiency) of revenues over (under) expenditures	1,319,674	969,674	1,041,071	71,397
Other financing sources (uses):				
Transfers in	-	1,280	1,280	-
Transfers out	<u>(2,350,000)</u>	<u>(3,190,000)</u>	<u>(1,690,000)</u>	<u>1,500,000</u>
Total other financing sources (uses)	<u>(2,350,000)</u>	<u>(3,188,720)</u>	<u>(1,688,720)</u>	<u>1,500,000</u>
Net change in fund balance	(1,030,326)	(2,219,046)	(647,649)	1,571,397
Fund balance - beginning	11,276,618	11,276,618	11,276,618	-
Fund balance - ending	<u>\$ 10,246,292</u>	<u>\$ 9,057,572</u>	<u>\$ 10,628,969</u>	<u>\$ 1,571,397</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

DEBT SERVICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2014
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 2,898,290	\$ 2,534,998	\$ (363,292)
Use of money and property:			
Investment earnings:			
Interest earned	200	4,370	4,170
Net increase in the fair value of investments	-	167	167
Total investment earnings	<u>200</u>	<u>4,537</u>	<u>4,337</u>
Total revenues	<u>2,898,490</u>	<u>2,539,535</u>	<u>(358,955)</u>
Expenditures			
Debt service:			
Principal	1,230,000	1,230,000	-
Interest	1,107,675	1,002,510	105,165
Bond issuance costs	-	98,326	(98,326)
Fees and charges	<u>137,567</u>	<u>208,027</u>	<u>(70,460)</u>
Total expenditures	<u>2,475,242</u>	<u>2,538,863</u>	<u>(63,621)</u>
Excess (deficiency) of revenues over (under) expenditures	423,248	672	(422,576)
Other financing sources (uses):			
Debt proceeds	-	6,798,967	(6,798,967)
Payment to bond refunding escrow agent	-	(7,392,676)	7,392,676
Premium on bonds	<u>-</u>	<u>593,709</u>	<u>(593,709)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	423,248	672	(422,576)
Fund balance - beginning	2,960,859	2,960,859	-
Fund balance - ending	<u>\$ 3,384,107</u>	<u>\$ 2,961,531</u>	<u>\$ (422,576)</u>

See accompanying independent auditor's report.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost-reimbursement basis. The Commission has two internal service funds.

Group Insurance Fund – The Group Insurance Fund accounts for the cost of providing group medical and life insurance coverage for Commission employees. The Fund is used to account for contributions from Commission funds and withholdings from employees' payroll used to pay the costs of providing group coverage for Commission employees.

General Insurance Fund – The General Insurance Fund accounts for the costs of maintaining casualty and workers' compensation insurance coverage.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Net Position
December 31, 2014

	<u>Group</u> <u>Insurance Fund</u>	<u>General</u> <u>Insurance Fund</u>	<u>Total Internal</u> <u>Service Funds</u>
Assets			
Current assets:			
Cash and cash equivalents	\$ 250,565	\$ 222,724	\$ 473,289
Investments	2,640,920	2,350,392	4,991,312
Receivables, net	235,994	7,580	243,574
Accrued interest receivable	8,243	7,327	15,570
Due from other funds	191,576	155,531	347,107
Total current assets	<u>3,327,298</u>	<u>2,743,554</u>	<u>6,070,852</u>
Total assets	<u>\$ 3,327,298</u>	<u>\$ 2,743,554</u>	<u>\$ 6,070,852</u>
Liabilities			
Current liabilities:			
Accounts payable	\$ 54,781	\$ -	\$ 54,781
Accrued liabilities	-	-	-
Accrued insurance claims payable	641,458	-	641,458
Total current liabilities	<u>696,239</u>	<u>-</u>	<u>696,239</u>
Total liabilities	<u>696,239</u>	<u>-</u>	<u>696,239</u>
Net Position			
Unrestricted	<u>2,631,059</u>	<u>2,743,554</u>	<u>5,374,613</u>
Total net position	<u>2,631,059</u>	<u>2,743,554</u>	<u>5,374,613</u>
 Total liabilities and net position	 <u>\$ 3,327,298</u>	 <u>\$ 2,743,554</u>	 <u>\$ 6,070,852</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses, and Changes in Net Position
December 31, 2014

	Group Insurance Fund	General Insurance Fund	Total Internal Service Funds
Operating revenues			
Employer's contributions	\$ 4,027,434	\$ -	\$ 4,027,434
Employees' contributions	1,415,509	-	1,415,509
Charges for sales and services	-	1,203,162	1,203,162
Total operating revenues	<u>5,442,943</u>	<u>1,203,162</u>	<u>6,646,105</u>
Operating expenses			
Claims	4,163,588	256,833	4,420,421
Cost of sales and services	34,048	56,701	90,749
Insurance premiums	892,428	706,997	1,599,425
General and administrative	62,957	85,123	148,080
Total operating expenses	<u>5,153,021</u>	<u>1,105,654</u>	<u>6,258,675</u>
Operating income (loss)	<u>289,922</u>	<u>97,508</u>	<u>387,430</u>
Nonoperating revenues (expenses)			
Investment earnings (loss)	17,257	15,256	32,513
Total nonoperating revenues (expenses)	<u>17,257</u>	<u>15,256</u>	<u>32,513</u>
Change in net position	307,179	112,764	419,943
Total net position - beginning	2,323,880	2,630,790	4,954,670
Total net position - ending	<u>\$ 2,631,059</u>	<u>\$ 2,743,554</u>	<u>\$ 5,374,613</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows
for the Year Ended December 31, 2014

	<u>Group Insurance</u>	<u>General Insurance Fund</u>	<u>Total Internal Service Funds</u>
Cash flows from operating activities:			
Contributions	\$ 5,350,323	\$ 1,045,208	\$ 6,395,531
Payments to suppliers	(946,973)	(864,730)	(1,811,703)
Claims paid	(4,248,621)	(256,833)	(4,505,454)
Net cash provided by (used in) operating activities	<u>154,729</u>	<u>(76,355)</u>	<u>78,374</u>
Cash flows from investing activities:			
Proceeds from sales and maturities of investments	(317,577)	(91,432)	(409,009)
Interest received	17,168	14,999	32,167
Net cash provided by (used in) investing activities	<u>(300,409)</u>	<u>(76,433)</u>	<u>(376,842)</u>
Net decrease in cash and cash equivalents	(145,680)	(152,788)	(298,468)
Cash and cash equivalents, beginning of year	396,245	375,512	771,757
Cash and cash equivalents, end of year	<u>\$ 250,565</u>	<u>\$ 222,724</u>	<u>\$ 473,289</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 289,922	\$ 97,508	\$ 387,430
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
(Increase) decrease in assets:			
Receivables	98,956	(2,423)	96,533
Due from other funds	(191,576)	(155,531)	(347,107)
Increase (decrease) in liabilities:			
Accrued insurance claims payable	(85,033)	-	(85,033)
Accounts payable	42,460	(15,909)	26,551
Net cash provided by (used in) operating activities	<u>\$ 154,729</u>	<u>\$ (76,355)</u>	<u>\$ 78,374</u>
Noncash items			
Net increase in the fair value of investments	<u>\$ 979</u>	<u>\$ 871</u>	<u>\$ 1,850</u>

See accompanying independent auditor's report.

AGENCY FUNDS

Agency Funds are used to account for assets held as an agent for other governments. The Commission has two agency funds.

Criminal Court Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the court are dedicated to trial costs and other operating expenditures.

Jury Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation to jurors in criminal matters.

CADDO PARISH COMMISSION
Shreveport, Louisiana

AGENCY FUNDS
Combining Statement of Fiduciary Net Position
December 31, 2014

	Criminal Court Agency Fund	Jury Agency Fund	Total Agency Funds
Assets			
Cash and cash equivalents	\$ 168,084	\$ 54,891	\$ 222,975
Investments	708,167	181,068	889,235
Receivables, net	7,242	572	7,814
Due from other governments	91,791	10,199	101,990
Total assets	\$ 975,284	\$ 246,730	\$ 1,222,014
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	\$ 76,360	\$ -	\$ 76,360
Due to other governments	898,924	246,730	1,145,654
Total liabilities and net position	\$ 975,284	\$ 246,730	\$ 1,222,014

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
for the Year Ended December 31, 2014

	Balance January 1, 2014	Additions	Deductions	Balance December 31, 2014
<u>Criminal Court Agency Fund</u>				
Assets				
Cash and cash equivalents	\$ 174,243	\$ 1,808,043	\$ 1,814,202	\$ 168,084
Investments	736,955	306,697	335,485	708,167
Receivables, net	7,620	2,213	2,591	7,242
Due from other governments	96,302	91,791	96,302	91,791
Total assets	\$ 1,015,120	\$ 2,208,744	\$ 2,248,580	\$ 975,284
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities	\$ 51,428	\$ 557,793	\$ 532,861	\$ 76,360
Due to other governments	963,692	1,126,330	1,191,098	898,924
Total liabilities	\$ 1,015,120	\$ 1,684,123	\$ 1,723,959	\$ 975,284
	Balance January 1, 2014	Additions	Deductions	Balance December 31, 2014
<u>Jury Agency Fund</u>				
Assets				
Cash and cash equivalents	\$ 86,213	\$ 187,535	\$ 218,857	\$ 54,891
Investments	133,689	69,453	22,074	181,068
Receivables, net	467	572	467	572
Due from other governments	10,816	10,199	10,816	10,199
Total assets	\$ 231,185	\$ 267,759	\$ 252,214	\$ 246,730
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Due to other governments	231,185	166,743	151,198	246,730
Total liabilities	\$ 231,185	\$ 166,743	\$ 151,198	\$ 246,730
	Balance January 1, 2014	Additions	Deductions	Balance December 31, 2014
<u>Total - Agency Funds</u>				
Assets				
Cash and cash equivalents	\$ 260,456	\$ 1,995,578	\$ 2,033,059	\$ 222,975
Investments	870,644	376,150	357,559	889,235
Receivables, net	8,087	2,785	3,058	7,814
Due from other governments	107,118	101,990	107,118	101,990
Total assets	\$ 1,246,305	\$ 2,476,503	\$ 2,500,794	\$ 1,222,014
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities	\$ 51,428	\$ 557,793	\$ 532,861	\$ 76,360
Due to other governments	1,194,877	1,293,073	1,342,296	1,145,654
Total liabilities	\$ 1,246,305	\$ 1,850,866	\$ 1,875,157	\$ 1,222,014

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Supplementary Information
Schedule of Compensation, Benefits, and Other Payments
to Agency Head
for the Year Ended December 31, 2014

Agency Head Name: Woodrow Wilson, Jr.

Purpose	Amount
Salary	\$ 180,447
Benefits-insurance (life insurance premiums)	\$ 1,069
Benefits-retirement	\$ 28,871
Deferred compensation	\$ -
Car allowance	\$ -
Vehicle provided by government	\$ 728
Cell phone/data	\$ 2,168
Dues	\$ 500
Travel (hotel, registration, and per diem)	\$ 8,698
Housing	\$ -
Unvouchered expenses	\$ -
Special meals	\$ -
Other	\$ -

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Statistical Section (Unaudited)
December 31, 2014

This section which is composed of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

**Net Assets by Component
Shreveport, Louisiana**

**Net Position by Component
Last Ten Fiscal Years
(Unaudited)**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Governmental activities					
Invested in capital assets, net of related debt	\$ 233,084,164	\$ 231,393,855	\$ 224,489,782	\$ 221,930,317	\$ 214,464,717
Restricted	61,214,106	64,418,554	70,471,657	81,088,246	89,043,952
Unrestricted	17,236,555	19,418,971	21,001,762	40,259,300	53,096,251
Total government activities net position	<u>\$ 311,534,825</u>	<u>\$ 315,231,380</u>	<u>\$ 315,963,201</u>	<u>\$ 343,277,863</u>	<u>\$ 356,604,920</u>
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Governmental activities					
Invested in capital assets, net of related debt	\$ 203,204,013	\$ 200,052,220	189,171,307	180,201,711	172,306,406
Restricted	98,040,119	98,055,061	104,754,265	106,597,766	111,590,102
Unrestricted	69,655,465	73,840,157	73,068,082	66,975,271	66,822,598
Total government activities net position	<u>\$ 370,899,597</u>	<u>\$ 371,947,438</u>	<u>\$ 366,993,654</u>	<u>\$ 353,774,748</u>	<u>\$ 350,719,106</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Changes in Net Position
Last Ten Fiscal Years
(Unaudited)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Expenses										
Governmental activities:										
General government	\$ 4,042,957	\$ 4,316,985	\$ 5,029,372	\$ 5,224,013	\$ 6,047,258	\$ 6,549,613	\$ 7,709,389	\$ 8,310,741	\$ 16,327,879	\$ 9,616,443
Criminal Justice	14,354,593	15,138,728	16,421,732	17,772,325	18,840,348	18,968,239	21,841,684	19,315,069	21,190,633	22,965,185
Health and welfare	12,903,006	11,642,589	13,602,439	13,309,792	13,835,610	15,267,264	15,565,558	14,679,451	14,409,692	15,373,363
Highway, streets and drainage	22,487,313	28,752,915	22,304,833	22,170,007	25,616,080	25,089,046	26,503,926	28,921,257	25,884,621	23,738,530
Building facilities	3,614,931	3,751,975	4,514,553	4,453,008	4,739,033	5,348,618	5,769,722	5,103,538	6,222,969	6,178,313
Sanitation	1,833,719	1,918,924	2,021,790	2,121,609	2,146,029	2,150,401	2,372,445	2,318,201	2,290,081	2,620,248
Cultural and recreation	9,444,734	10,966,594	11,009,806	11,698,654	12,753,070	13,619,989	14,994,662	15,065,917	15,171,125	15,957,204
Economic development	2,277,366	2,415,480	2,749,345	2,769,123	2,690,047	3,001,612	3,241,152	3,438,862	4,153,012	4,221,537
Interest and fees on long-term debt	674,333	660,879	756,440	1,100,006	1,398,016	1,528,698	1,575,612	1,431,408	1,515,768	2,126,069
Total governmental activities expenses	<u>71,632,952</u>	<u>79,565,069</u>	<u>78,410,310</u>	<u>80,618,537</u>	<u>88,065,491</u>	<u>91,523,480</u>	<u>99,574,150</u>	<u>98,584,444</u>	<u>107,165,780</u>	<u>102,796,892</u>
Program revenues										
Governmental activities:										
Charges for Services:										
General government	1,364,866	1,279,091	1,458,076	1,605,137	1,775,683	2,031,593	2,350,622	2,409,178	2,657,856	3,172,380
Criminal justice	232,485	224,544	173,459	167,328	143,287	91,993	75,065	37,086	31,019	30,283
Health and welfare	237,145	226,002	232,335	237,205	189,041	173,429	170,511	167,589	162,137	168,282
Highway, streets and drainage	186,202	138,794	167,003	454,632	117,474	204,063	263,295	506,962	572,258	481,901
Cultural and recreation	113,292	136,508	150,420	149,978	240,219	143,119	128,432	108,314	102,387	113,615
Economic development	1,800	1,650	1,800	1,800	1,800	1,800	1,800	-	-	-
Operating grants and contributions	13,952,011	13,282,911	15,087,723	14,667,406	15,211,016	16,564,361	16,692,629	15,631,210	15,520,450	15,835,792
Capital grants and contributions	1,168,925	10,708,195	1,777,806	2,418,372	1,847,966	4,708,209	3,050,465	801,253	863,252	520,231
Total governmental activities program revenue	<u>17,256,726</u>	<u>25,997,695</u>	<u>19,048,622</u>	<u>19,701,858</u>	<u>19,526,486</u>	<u>23,918,567</u>	<u>22,732,819</u>	<u>19,661,592</u>	<u>19,909,359</u>	<u>20,322,484</u>
Net (expense) revenue	<u>(54,376,226)</u>	<u>(53,567,374)</u>	<u>(59,361,688)</u>	<u>(60,916,679)</u>	<u>(68,539,005)</u>	<u>(67,604,913)</u>	<u>(76,841,331)</u>	<u>(78,922,852)</u>	<u>(87,256,421)</u>	<u>(82,474,408)</u>
General revenues and other changes in net assets										
Governmental activities:										
Taxes:										
Property taxes levied for general purposes	38,008,612	40,756,547	41,673,396	45,567,479	46,175,854	49,776,206	51,464,624	54,154,260	55,858,768	57,040,935
Property taxes levied for debt services	2,103,445	2,272,517	2,321,657	2,621,083	2,750,375	2,594,739	2,639,594	2,899,349	2,883,688	2,519,914
Sales taxes	7,145,914	7,788,364	7,282,865	12,959,666	14,509,082	14,559,426	12,006,642	10,163,166	9,544,058	13,851,983
Franchise taxes	196,667	194,874	193,268	194,738	207,474	209,443	205,527	212,119	213,429	220,613
Gaming	2,376,208	2,304,346	2,248,270	2,312,683	2,364,142	2,338,090	2,237,636	2,257,948	1,924,061	1,791,430
Unrestricted grants and contributions	1,141,569	1,152,459	1,225,978	1,276,022	1,249,304	1,266,042	1,285,975	1,252,265	1,310,860	1,273,355
Oil and gas leases	-	-	-	18,281,891	12,429,856	8,351,107	5,420,282	1,459,862	1,187,767	853,285
Investment earnings	1,617,847	2,103,399	4,317,682	4,545,382	1,713,418	2,205,353	1,679,715	993,348	175,458	930,818
Miscellaneous	596,252	691,423	830,393	472,397	466,557	599,184	949,177	576,751	939,427	936,432
Total governmental activities	<u>53,186,514</u>	<u>57,263,929</u>	<u>60,093,509</u>	<u>88,231,341</u>	<u>81,866,062</u>	<u>81,899,590</u>	<u>77,889,172</u>	<u>73,969,068</u>	<u>74,037,516</u>	<u>79,418,765</u>
Net (expense) revenue governmental activities	<u>\$ (1,189,712)</u>	<u>\$ 3,696,555</u>	<u>\$ 731,821</u>	<u>\$ 27,314,662</u>	<u>\$ 13,327,057</u>	<u>\$ 14,294,677</u>	<u>\$ 1,047,841</u>	<u>\$ (4,953,784)</u>	<u>\$ (13,218,905)</u>	<u>\$ (3,055,643)</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General fund										
Reserved/designated	\$ 472,553	\$ 455,558	\$ 619,179	\$ 601,559	\$ 1,422,523	\$ 1,195,916	\$ -	\$ -	\$ -	\$ -
Unreserved	5,529,298	7,169,924	8,531,443	8,909,910	9,314,466	11,345,299	-	-	-	-
Committed to contingencies	-	-	-	-	-	-	40,496,244	40,716,204	36,963,755	37,337,820
Subsequent year's expenditures										465,823
Assigned to special services								25,212	6,046	-
Assigned to future claims	-	-	-	-	-	-	600,000	600,000	600,000	600,000
Unassigned	-	-	-	-	-	-	12,852,085	14,266,871	15,383,867	15,864,301
Total general fund	<u>6,001,851</u>	<u>7,625,482</u>	<u>9,150,622</u>	<u>9,511,469</u>	<u>10,736,989</u>	<u>12,541,215</u>	<u>53,948,329</u>	<u>55,608,287</u>	<u>52,953,668</u>	<u>54,267,944</u>
All other governmental funds										
Reserved/designated	26,493,370	23,155,505	35,035,508	44,983,142	68,941,338	85,661,462	-	-	-	-
Unreserved, reported in:										
Special revenue funds	32,817,995	39,655,469	55,186,715	83,683,454	90,222,427	93,360,481	-	-	-	-
Capital project funds	9,588,766	10,061,866	-	-	-	-	-	-	-	-
Nonspendable - prepaids	-	-	-	-	-	-	105,654	116,272	112,394	116,149
Restricted for:										
Criminal justice	-	-	-	-	-	-	7,399,791	10,321,755	12,757,622	13,745,166
Health and welfare	-	-	-	-	-	-	3,693,811	4,020,522	4,310,287	4,552,822
Highways, streets and drainage	-	-	-	-	-	-	22,484,915	17,490,824	18,418,298	19,345,933
Building facilities	-	-	-	-	-	-	6,607,921	7,128,019	7,551,676	7,739,454
Sanitation	-	-	-	-	-	-	18,153,758	19,335,662	19,963,097	21,744,403
Culture and recreation	-	-	-	-	-	-	11,140,408	17,661,548	19,809,873	21,702,787
Economic development	-	-	-	-	-	-	389,301	592,841	666,506	509,783
Debt service	-	-	-	-	-	-	2,069,109	2,501,059	2,960,858	2,961,531
Capital projects	-	-	-	-	-	-	26,914,144	30,693,330	29,149,410	23,120,596
Committed to:										
Economic development	-	-	-	-	-	-	448,310	673,737	645,202	987,522
Capital projects	-	-	-	-	-	-	309,538	401,078	-	-
Subsequent year's expenditures	-	-	-	-	-	-	14,329,904	10,458,637	2,437,875	4,379,945
Assigned to:										
Special services	-	-	-	-	-	-	18,360,422	17,546,721	10,372,533	9,331,088
Encumbrances	-	-	-	-	-	-	5,558,724	-	-	-
Total all other governmental funds	<u>68,900,131</u>	<u>72,872,840</u>	<u>90,222,223</u>	<u>128,666,596</u>	<u>159,163,765</u>	<u>179,021,943</u>	<u>137,965,710</u>	<u>138,942,005</u>	<u>129,155,631</u>	<u>130,237,179</u>
Total governmental funds	<u>\$ 74,901,982</u>	<u>\$ 80,498,322</u>	<u>\$ 99,372,845</u>	<u>\$ 138,178,065</u>	<u>\$ 169,900,754</u>	<u>\$ 191,563,158</u>	<u>\$ 191,914,039</u>	<u>\$ 194,550,292</u>	<u>\$ 182,109,299</u>	<u>\$ 184,505,123</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Changes in Fund Balances for Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Revenues										
Taxes	\$ 47,034,568	\$ 50,703,377	\$ 51,165,840	\$ 60,774,592	\$ 64,138,946	\$ 67,058,756	\$ 66,072,039	\$ 68,037,060	\$ 68,356,073	\$ 73,089,651
Licenses and permits	497,330	585,729	566,803	594,471	620,364	688,839	1,036,027	1,136,364	1,092,884	1,146,027
Intergovernmental	16,100,614	14,537,976	16,668,643	16,348,265	16,460,320	19,890,269	18,758,016	17,228,541	16,861,776	17,629,378
Charges for services	721,225	439,211	484,146	766,268	435,733	548,856	437,339	576,109	818,092	732,125
Fine and forfeitures	100,026	291,653	261,484	258,314	250,642	161,552	184,008	102,894	142,729	128,896
Gaming	2,376,208	2,304,346	2,248,270	2,312,683	2,364,142	2,338,090	2,237,636	2,257,947	1,924,061	1,791,430
Use of money and property:										
Rental, camping fee, other	160,550	160,127	162,120	164,199	193,876	92,539	91,498	116,327	111,395	435,390
Oil and gas leases	-	-	-	18,181,891	12,429,856	8,351,107	5,420,282	1,459,862	1,187,767	853,286
Investment earnings	1,516,022	1,984,893	4,149,162	4,405,485	1,657,649	2,133,933	1,622,399	958,019	173,571	898,306
Other revenues	633,337	707,021	873,067	746,954	468,538	599,308	971,358	576,750	877,183	892,157
Total revenues	<u>69,139,880</u>	<u>71,714,333</u>	<u>76,579,535</u>	<u>104,553,122</u>	<u>99,020,066</u>	<u>101,863,249</u>	<u>96,830,602</u>	<u>92,449,873</u>	<u>91,545,531</u>	<u>97,596,646</u>
Expenditures										
General government	2,105,544	2,279,560	2,684,900	2,987,664	3,376,530	4,498,212	4,198,952	4,374,675	5,077,717	5,480,022
Criminal justice	13,687,517	14,209,616	15,288,718	17,027,696	17,564,628	18,154,979	18,777,010	19,201,709	19,727,083	21,183,944
Health and welfare	12,734,068	11,397,858	13,285,091	12,963,046	13,589,495	14,929,092	15,093,257	14,318,645	14,308,661	14,743,669
Highways, streets and drainage	5,159,946	5,380,306	5,785,533	6,127,388	6,263,272	8,236,044	7,568,073	7,560,272	7,218,861	7,020,704
Building facilities	3,089,772	3,164,044	3,352,293	3,740,694	3,776,584	4,133,892	4,069,276	4,313,173	4,356,129	4,434,276
Sanitation	1,802,395	1,878,965	1,940,074	2,085,384	2,097,493	2,226,543	2,252,867	2,272,288	2,346,044	2,607,538
Culture and recreation	8,611,452	9,434,749	9,963,381	10,442,742	11,695,289	12,261,722	12,812,826	13,569,127	13,103,121	13,755,219
Economic development	2,180,245	2,288,999	2,660,087	2,679,425	2,603,276	2,959,136	3,209,754	3,433,568	4,172,934	4,245,095
Debt service:										
Principal	4,215,000	4,175,000	3,170,000	3,295,250	3,425,501	1,785,501	2,480,501	2,441,130	1,915,401	2,000,400
Interest	637,676	536,711	423,134	789,402	1,106,212	1,371,515	1,450,391	1,400,617	1,418,004	1,270,810
Fees and charges	104,056	110,149	170,609	161,547	181,627	165,866	151,366	200,917	128,657	306,753
Capital outlay	10,601,805	11,262,036	8,981,192	12,847,664	11,617,470	15,478,343	24,415,448	22,906,887	30,213,912	18,152,392
Total expenditures	<u>64,929,476</u>	<u>66,117,993</u>	<u>67,705,012</u>	<u>75,147,902</u>	<u>77,297,377</u>	<u>86,200,845</u>	<u>96,479,721</u>	<u>95,993,008</u>	<u>103,986,524</u>	<u>95,200,822</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,210,404</u>	<u>5,596,340</u>	<u>8,874,523</u>	<u>29,405,220</u>	<u>21,722,689</u>	<u>15,662,404</u>	<u>350,881</u>	<u>(3,543,135)</u>	<u>(12,440,993)</u>	<u>2,395,824</u>
Other financing sources (uses)										
Transfers in	11,201,725	12,953,362	26,900,127	36,338,512	25,817,035	39,197,164	41,436,485	35,121,621	35,100,894	24,963,535
Transfers out	(11,243,769)	(12,953,362)	(26,900,127)	(36,938,512)	(25,817,035)	(39,197,164)	(41,436,485)	(35,121,621)	(35,100,894)	(24,963,535)
Refunding certificates issued	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	10,000,000	10,000,000	10,000,000	6,000,000	-	6,179,388	-	-
Total other financing sources (uses)	<u>(42,044)</u>	<u>-</u>	<u>10,000,000</u>	<u>9,400,000</u>	<u>10,000,000</u>	<u>6,000,000</u>	<u>-</u>	<u>6,179,388</u>	<u>-</u>	<u>-</u>
Net change in fund balance	4,168,360	5,596,340	18,874,523	38,805,220	31,722,689	21,662,404	350,881	2,636,253	(12,440,993)	2,395,824
Fund balance, beginning	70,733,622	74,901,982	80,498,322	99,372,845	138,178,065	169,900,754	191,563,158	191,914,039	194,550,292	182,109,299
Fund balance, ending	<u>\$ 74,901,982</u>	<u>\$ 80,498,322</u>	<u>\$ 99,372,845</u>	<u>\$ 138,178,065</u>	<u>\$ 169,900,754</u>	<u>\$ 191,563,158</u>	<u>\$ 191,914,039</u>	<u>\$ 194,550,292</u>	<u>\$ 182,109,299</u>	<u>\$ 184,505,123</u>
Debt expenditures to non-capital expenditures ratio	8.31%	7.73%	5.62%	6.00%	6.21%	4.09%	4.65%	4.82%	3.71%	3.82%

See accompanying independent auditor's report.

**CADDO PARISH COMMISSION
Shreveport, Louisiana**

**Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended December 31	Residential Property	Commercial Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2005	\$ 736,735,880	\$ 665,131,170	\$ 1,401,867,050	37.31	\$ 12,532,062,933	11.19%
2006	\$ 769,422,820	\$ 703,664,770	\$ 1,473,087,590	37.31	\$ 13,142,876,900	11.21%
2007	\$ 791,560,200	\$ 721,900,430	\$ 1,513,460,630	37.31	\$ 13,496,390,933	11.21%
2008	\$ 893,673,210	\$ 813,812,700	\$ 1,707,485,910	35.14	\$ 15,251,309,466	11.20%
2009	\$ 911,200,030	\$ 831,683,800	\$ 1,742,883,830	35.14	\$ 15,545,022,500	11.21%
2010	\$ 935,442,410	\$ 888,819,170	\$ 1,824,261,580	35.14	\$ 16,169,029,600	11.28%
2011	\$ 841,483,400	\$ 1,040,273,000	\$ 1,881,756,400	34.94	\$ 16,670,011,200	11.29%
2012	\$ 1,010,179,650	\$ 964,757,660	\$ 1,974,937,310	34.94	\$ 17,527,871,366	11.27%
2013	\$ 1,035,656,418	\$ 981,415,265	\$ 2,017,071,683	34.94	\$ 17,846,856,263	11.30%
2014	\$ 1,038,235,334	\$ 1,007,385,158	\$ 2,045,620,492	34.34	\$ 18,089,693,287	11.31%

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31,	Debt Service	General Fund	Public Works	Parks and Recreation	Courthouse Maintenance	Detention Facilities	Juvenile Court	Public Health	Shreve Memorial Library	Biomedical Center	Criminal Justice System	Total	School Board	Sheriff	City	Total
2005	1.95	3.32	5.90	0.86	2.77	5.43	2.01	2.06	9.53	1.80	1.68	37.31	81.65	13.47	46.64	179.07
2006	1.95	3.32	5.90	0.86	2.77	5.43	2.01	2.06	9.53	1.80	1.68	37.31	80.65	13.47	46.64	178.07
2007	1.95	3.32	5.90	0.86	2.77	5.43	2.01	2.06	9.53	1.80	1.68	37.31	82.81	13.47	46.64	180.23
2008	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	8.95	1.69	2.57	35.14	78.20	13.47	44.54	171.35
2009	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	8.95	1.69	2.57	35.14	78.20	13.47	44.54	171.35
2010	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	8.95	1.69	2.57	35.14	78.20	13.47	44.54	171.35
2011	1.75	3.11	3.87	0.81	2.60	5.10	1.89	1.93	8.95	1.69	3.24	34.94	78.20	13.47	44.54	171.15
2012	1.75	3.07	3.45	0.81	2.60	5.04	1.89	1.91	8.84	1.67	3.56	34.59	75.66	13.29	39.70	163.24
2013	1.75	3.07	3.71	0.81	2.60	5.04	1.89	1.91	8.84	1.67	3.30	34.59	75.66	13.29	39.70	163.24
2014	1.50	3.07	3.94	0.81	2.60	5.04	1.89	1.91	8.84	1.67	3.07	34.34	75.66	13.40	39.70	163.10

Source: Caddo Parish Tax Assessor.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)**

<u>Taxpayer</u>	<u>2014</u>			<u>2005</u>		
	<u>Assessed value</u>	<u>Rank</u>	<u>Percentage of total assessed value</u>	<u>Assessed value</u>	<u>Rank</u>	<u>Percentage of total assessed value</u>
Southwestern Electric Power Company	\$ 81,316,000	1	3.98%	\$ 61,759,750	1	4.41%
Chesapeake Operating	29,823,070	2	1.46%			
Calumet	18,948,130	3	0.93%			
BellSouth Corporation	17,392,450	4	0.85%	27,992,130	2	2.00%
Gulf Crossing Pipeline	12,239,230	5	0.60%			
Enable Energy Gas Transmission	12,030,270	6	0.59%			
BHP Billiton Petro Co	11,714,350	7	0.57%			
Wal-Mart	11,490,410	8	0.56%	9803150	8	0.70%
Capital One	10,617,580	9	0.52%			
Centerpoint Energy Arkla	10,288,830	10	0.50%	7386630	10	0.53%
Sam's Town				17,762,390	4	1.27%
General Motors				27,300,160	3	1.95%
Hibernia				13,045,800	6	0.93%
Am South				11,097,860	7	0.79%
Boomtown Casino				8,088,490	9	0.58%
Universal Oil Products				14,435,840	5	1.03%
Total for ten principal taxpayers	215,860,320		10.56%	198,672,200		14.16%
Total for remaining taxpayers	1,829,760,172		89.44%	1,203,194,850		85.84%
Total for all taxpayers	<u>\$ 2,045,620,492</u>		<u>100.00%</u>	<u>\$ 1,401,867,050</u>		<u>100.00%</u>

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Property Tax Levies and Collections

Last Ten Fiscal Years

(Unaudited)

<u>Fiscal Year Ended December 31,</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected within the Fiscal Year of the Levy</u>		<u>Collections in Subsequent Years</u>	<u>Total Collections to Date</u>	
		<u>Amount</u>	<u>Percentage of Levy</u>		<u>Amount</u>	<u>Percentage of Levy</u>
2005	\$ 41,073,673	\$ 37,825,152	92.1%	\$ 1,232,266	\$ 39,057,418	95.1%
2006	\$ 43,688,297	\$ 39,870,937	91.3%	\$ 1,451,729	\$ 41,322,666	94.6%
2007	\$ 45,032,925	\$ 41,421,926	92.0%	\$ 1,695,382	\$ 43,117,308	95.7%
2008	\$ 49,041,789	\$ 45,050,048	91.9%	\$ 1,597,573	\$ 46,647,621	95.1%
2009	\$ 50,321,828	\$ 46,464,691	92.3%	\$ 2,061,337	\$ 48,526,028	96.4%
2010	\$ 53,072,349	\$ 49,241,661	92.8%	\$ 1,715,329	\$ 50,956,990	96.0%
2011	\$ 55,235,996	\$ 51,314,965	92.9%	\$ 2,654,520	\$ 53,969,485	97.7%
2012	\$ 57,659,478	\$ 52,694,770	91.4%	\$ 2,879,323	\$ 55,574,093	96.4%
2013	\$ 59,295,194	\$ 55,521,146	93.6%	\$ 1,801,392	\$ 57,322,538	96.7%
2014	\$ 59,885,890	\$ 56,166,584	93.8%	N/A	\$ 56,166,584	93.8%

N/A - Information is not yet available.

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

**CADDO PARISH COMMISSION
Shreveport, Louisiana**

**Taxable Sales by Category
Last Ten Fiscal Years
(Unaudited)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Motor Vehicle Dealers	\$ 112,608,935	\$ 120,313,589	\$ 127,861,274	\$ 130,989,302	\$ 104,881,262	\$ 120,546,529	\$ 130,831,674	\$137,804,318	\$130,958,955	\$137,280,445
Wholesale - Machinery, Equipment and Supplies	51,344,400	72,752,103	62,018,449	108,456,983	115,562,897	199,208,989	129,066,023	\$79,919,856	\$78,833,925	\$88,132,527
Manufacturing	53,465,920	39,508,798	35,639,747	54,268,917	70,971,143	33,875,807	125,341,157	\$70,599,481	\$74,311,740	\$111,920,247
Oil and Gas Services - Mining	19,715,790	34,532,328	24,769,011	59,891,369	175,385,146	183,253,501	56,842,934	\$44,145,193	\$32,222,136	\$36,943,934
Wholesale - Lumber and Other Construction Materials	21,019,216	26,118,981	20,941,024	25,668,965	23,076,708	35,235,219	47,521,924	\$36,217,302	\$18,300,993	\$31,002,751
Grocery Stores	21,836,763	21,860,519	25,727,158	30,331,629	31,128,169	27,977,195	43,218,470	\$33,954,981	\$30,792,139	\$24,853,216
Wholesale - Metals	19,786,870	23,660,879	18,280,881	76,245,281	105,147,028	82,035,017	35,099,843	\$26,951,636	\$37,499,207	\$38,307,037
Equipment Leasing and Renting	9,060,524	10,505,709	15,959,675	30,927,426	51,254,340	55,779,169	18,226,857	\$19,423,475	\$12,337,571	\$11,696,502
Automotive Repair Shops	8,630,359	10,098,361	9,329,719	9,726,936	9,621,611	9,749,383	12,571,853	\$10,857,963	\$18,252,197	\$18,714,384
Restaurants	8,017,295	8,648,670	11,047,552	13,834,316	15,675,613	16,442,285	9,084,454	\$10,488,731	\$10,656,181	\$11,469,756
All Others	157,163,463	184,515,865	196,285,570	232,160,066	301,970,024	214,595,133	234,896,850	\$211,454,400	\$190,453,851	\$406,780,922
Total	\$ 482,649,535	\$ 552,515,802	\$ 547,860,060	\$ 772,501,190	\$ 1,004,673,941	\$ 978,698,227	\$ 842,702,039	\$ 681,817,336	\$ 634,618,895	\$ 917,101,721
Sales tax rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years
(Unaudited)**

<u>Year</u>	<u>Sales Tax District #1</u>	<u>Caddo Parish School Board</u>	<u>Caddo Law Enforcement District</u>	<u>State of Louisiana</u>	<u>Total Rate</u>
2005	1.50	1.50	0.35	4.00	7.35
2006	1.50	1.50	0.35	4.00	7.35
2007	1.50	1.50	0.35	4.00	7.35
2008	1.50	1.50	0.35	4.00	7.35
2009	1.50	1.50	0.35	4.00	7.35
2010	1.50	1.50	0.35	4.00	7.35
2011	1.50	1.50	0.35	4.00	7.35
2012	1.50	1.50	0.35	4.00	7.35
2013	1.50	1.50	0.35	4.00	7.35
2014	1.50	1.50	0.35	4.00	7.35

Source: Caddo-Shreveport Sales and Use Tax Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Sales Tax Revenue Payers by Industry
Last Ten Fiscal Years
(Unaudited)

	2005				2006				2007				2008				2009			
	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total
Retail Trade	571	24.97%	\$ 2,769,447	38.07%	565	24.20%	\$ 2,938,386	35.52%	571	23.86%	\$ 3,227,026	38.98%	559	22.30%	\$ 3,371,187	28.29%	543	20.38%	\$ 3,037,505	20.16%
Wholesale Trade	862	37.69%	1,877,278	25.81%	890	38.12%	2,372,055	28.68%	901	37.65%	2,078,170	25.11%	982	39.17%	4,676,631	39.25%	1,069	40.13%	4,789,367	31.78%
Manufacturing	116	5.07%	1,219,021	16.76%	106	4.54%	1,232,986	14.91%	116	4.85%	1,229,074	14.85%	108	4.31%	859,374	7.21%	100	3.75%	1,631,295	10.82%
Services	451	19.72%	530,213	7.29%	472	20.21%	579,033	7.00%	475	19.85%	648,780	7.84%	504	20.10%	977,414	8.20%	549	20.61%	1,277,145	8.47%
Mining	73	3.19%	297,179	4.09%	87	3.73%	521,019	6.30%	95	3.97%	376,523	4.55%	123	4.91%	915,621	7.68%	167	6.27%	2,640,571	17.52%
Transportation, Communications, Electric, & Gas	60	2.62%	269,564	3.71%	65	2.78%	213,058	2.58%	71	2.97%	308,503	3.73%	53	2.11%	481,439	4.04%	74	2.78%	517,926	3.44%
Other	54	2.36%	228,253	3.14%	50	2.14%	320,361	3.87%	50	2.09%	289,236	3.49%	72	2.87%	518,861	4.35%	41	1.54%	1,063,098	7.05%
Construction	77	3.37%	67,687	0.93%	76	3.25%	79,006	0.96%	89	3.72%	81,125	0.98%	79	3.15%	79,958	0.67%	95	3.57%	76,393	0.51%
Agricultural	9	0.39%	8,518	0.12%	7	0.30%	11,010	0.13%	8	0.33%	34,002	0.41%	9	0.36%	28,007	0.24%	8	0.30%	28,586	0.19%
Finance, Insurance, & Real Estate	12	0.52%	5,557	0.08%	15	0.64%	4,006	0.05%	15	0.63%	5,360	0.06%	16	0.64%	8,146	0.07%	15	0.56%	4,230	0.03%
Government	2	0.09%	63	0.00%	2	0.09%	80	0.00%	2	0.08%	64	0.00%	2	0.08%	49	0.00%	3	0.11%	3,993	0.03%
Total	2,287	100.00%	\$ 7,272,780	100.00%	2,335	100.00%	\$ 8,271,000	100.00%	2,393	100.00%	\$ 8,277,863	100.00%	2,507	100.00%	\$ 11,916,687	100.00%	2,664	100.00%	\$ 15,070,109	100.00%

	2010				2011				2012				2013				2014			
	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total
Retail Trade	572	20.69%	\$ 3,407,191	23.21%	580	20.59%	\$ 3,584,652	28.36%	590	21.21%	\$3,904,475	38.18%	608	21.87%	\$3,756,846	43.63%	634	22.11%	\$3,912,991	28.44%
Wholesale Trade	1,085	39.26%	5,766,167	39.28%	1,096	38.91%	4,413,450	34.91%	1,105	39.72%	\$3,009,750	29.42%	1,093	39.32%	\$2,586,385	30.03%	1,155	40.29%	\$3,000,306	21.80%
Manufacturing	103	3.73%	553,236	3.77%	105	3.73%	499,043	3.95%	108	3.88%	\$496,220	4.85%	109	3.92%	\$530,868	6.17%	99	3.45%	\$1,051,331	7.64%
Services	576	20.84%	1,397,892	9.52%	608	21.58%	1,371,078	10.85%	590	21.21%	\$1,198,420	11.72%	602	21.65%	\$100,902	1.17%	596	20.79%	\$1,118,331	8.13%
Mining	185	6.69%	2,753,630	18.76%	193	6.85%	2,067,112	16.35%	171	6.15%	\$1,079,672	10.56%	151	5.43%	\$1,185,084	13.76%	146	5.09%	\$1,864,220	13.55%
Transportation, Communications, Electric, & Gas	82	2.97%	329,531	2.24%	77	2.73%	277,758	2.20%	74	2.66%	\$265,780	2.60%	73	2.63%	\$216,401	2.51%	86	3.00%	\$303,922	2.21%
Other	41	1.48%	325,344	2.22%	44	1.56%	247,537	1.96%	39	1.40%	\$91,782	0.90%	34	1.22%	\$111,659	1.30%	38	1.33%	\$157,537	1.15%
Construction	95	3.44%	113,534	0.77%	92	3.26%	145,414	1.15%	88	3.15%	\$168,031	1.64%	93	3.34%	\$111,440	1.29%	98	3.41%	\$2,324,946	16.90%
Agricultural	8	0.29%	28,054	0.19%	7	0.25%	26,951	0.21%	3	0.11%	\$4,047	0.04%	2	0.07%	\$3,600	0.04%	2	0.07%	\$16,404	0.12%
Finance, Insurance, & Real Estate	15	0.54%	5,373	0.04%	12	0.43%	7,029	0.06%	12	0.43%	\$8,460	0.08%	13	0.47%	\$6,978	0.08%	11	0.38%	\$6,261	0.05%
Government	2	0.07%	521	0.00%	3	0.11%	507	0.00%	2	0.07%	\$624	0.01%	2	0.07%	\$121	0.00%	2	0.07%	\$276	0.00%
Total	2,764	100.00%	\$ 14,680,473	100.00%	2,817	100.00%	\$ 12,640,531	100.00%	2,782	100.00%	\$ 10,227,261	100.00%	2,780	100.00%	\$ 8,610,284	100.00%	2,867	100.00%	\$ 13,756,525	100.00%

Note: Due to confidentiality issues, the names of the ten largest revenue payees are not available. The categories presented are intended to provide alternative information regarding the sources of the Parish's revenues. The amounts shown are gross collections prior to refunds and collections of amounts due from prior years.

Source: Caddo-Shreveport Sales and Use Tax Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(dollars in thousands, except per capita)
(Unaudited)

Fiscal Year	General Obligation Bonds	Limited Tax Revenue Bonds	Certificates of Indebtedness	Unamortized Premiums or Discounts	Total Primary Government	Percentage of Personal Income (2)	Parish per Capita (2)
2005	\$ 8,430,000	\$ -	\$ 9,710,000	\$ (196)	\$ 18,139,804	0.23%	\$ 71
2006	\$ 6,630,000	\$ -	\$ 7,335,000	\$ (141)	\$ 13,964,859	0.17%	\$ 56
2007	\$ 14,765,000	\$ -	\$ 6,030,000	\$ (85)	\$ 20,794,915	0.25%	\$ 82
2008	\$ 22,830,000	\$ -	\$ 4,670,000	\$ (31)	\$ 27,499,969	0.32%	\$ 108
2009	\$ 30,815,000	\$ -	\$ 3,260,000	\$ -	\$ 34,075,000	0.33%	\$ 134
2010	\$ 30,070,000	\$ 6,000,000	\$ 2,220,000	\$ -	\$ 38,290,000	0.39%	\$ 150
2011	\$ 28,930,000	\$ 5,745,000	\$ 1,135,000	\$ -	\$ 35,810,000	0.34%	\$ 140
2012	\$ 27,830,000	\$ 5,540,000	\$ 6,000,000	\$ 161	\$ 39,370,161	0.35%	\$ 154
2013	\$ 26,670,000	\$ 5,330,000	\$ 5,455,000	\$ 143	\$ 37,455,143	0.30%	\$ 147
2014	\$ 25,660,000	\$ 5,110,000	\$ 4,905,000	\$ 677	\$ 35,675,677	(1)	\$ 141

Notes:

- (1) 2014 data was not available.
- (2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratio of Net General Bonded Debt ⁽¹⁾
Last Ten Fiscal Years
(Unaudited)

Fiscal year	Gross bonded debt	Less debt service fund	Net bonded debt	Ratio of net bonded debt to assessed value	Net bonded debt per capita (2)
2005	\$ 8,430,000	\$ 1,630,291	\$ 6,799,709	0.49%	\$ 27
2006	\$ 6,630,000	\$ 1,748,378	\$ 4,881,622	0.33%	\$ 19
2007	\$ 14,765,000	\$ 11,825,362	\$ 2,939,638	0.19%	\$ 12
2008	\$ 22,830,000	\$ 1,934,394	\$ 20,895,606	1.22%	\$ 83
2009	\$ 30,815,000	\$ 1,491,320	\$ 29,323,680	1.68%	\$ 115
2010	\$ 30,070,000	\$ 1,941,376	\$ 28,128,624	1.53%	\$ 110
2011	\$ 28,930,000	\$ 2,069,109	\$ 26,860,891	1.43%	\$ 105
2012	\$ 27,830,000	\$ 2,501,059	\$ 25,328,941	1.35%	\$ 99
2013	\$ 26,670,000	\$ 2,960,857	\$ 23,709,143	1.26%	\$ 93
2014	\$ 25,660,000	\$ 2,961,531	\$ 22,698,469	1.21%	\$ 89

Notes:

- (1) Does not include certificates of indebtedness.
- (2) Population data can be found in the Schedule of Demographic and Economic Statistics.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Direct and Overlapping Governmental Activities Debt
Last Ten Fiscal Years
(dollars in thousands)
(Unaudited)**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Direct and Overlapping Debt</u>
Debt repaid with property taxes			
Caddo Parish School Board	\$ 91,485	100%	\$ 91,485
City of Shreveport	289,985	99%	<u>287,085</u>
Subtotal, overlapping debt			378,570
Parish direct debt			35,675
Deferred Loss			(147)
Unamortized premium			<u>677</u>
Total direct and overlapping debt			<u><u>\$ 414,775</u></u>

Note: Overlapping debt is computed to demonstrate the total property tax burden on the taxpayers within the Caddo Parish Commission's geographic jurisdiction and the total debt that their property taxes will be expected to repay.

Source: Assessed value data used to estimate applicable percentages provided by the Caddo Parish Tax Assessor. Debt outstanding provided by staff of the separate governmental organizations and their audited financial statements.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Debt limit – 10% of assessed value for any one purpose	\$ 140,186,705	\$ 147,308,759	\$ 151,346,063	\$ 170,748,591	\$ 174,288,383	\$ 182,426,158	\$ 188,175,640	\$ 197,493,731	\$ 201,707,168	\$ 204,562,049
Deduct – amount of debt applicable to debt limit	8,430,000	6,630,000	14,765,000	22,830,000	30,815,000	30,070,000	28,930,000	27,830,000	26,670,000	25,660,000
Legal debt margin	<u>\$ 131,756,705</u>	<u>\$ 140,678,759</u>	<u>\$ 136,581,063</u>	<u>\$ 147,918,591</u>	<u>\$ 143,473,383</u>	<u>\$ 152,356,158</u>	<u>\$ 159,245,640</u>	<u>\$ 169,663,731</u>	<u>\$ 175,037,168</u>	<u>\$ 178,902,049</u>
Total debt applicable to the limit as a percentage of debt limit	6.01%	4.50%	9.76%	13.37%	17.68%	16.48%	15.37%	14.09%	13.22%	12.54%

Legal Debt Margin Calculation for Fiscal Year 2014:

Assessed value	\$ 2,045,620,492
Debt limit (10% of total assessed value)	204,562,049
Debt applicable to limit:	
General Obligation Bonds	<u>25,660,000</u>
Legal debt margin	<u>\$ 178,902,049</u>

Note: Total debt applicable to limit includes all general obligation bonds payable from assessed property taxes in their original principal amount outstanding. State law allows a maximum 10% of the assessed valuation for bonded debt for any purpose. However, the 10% maximum can be exceeded if the aggregate issued for all purposes does not exceed 35% of the total assessed valuations.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Caddo Parish Population	Caddo Parish Personal Income (in thousands)	Caddo Parish per Capita Personal Income	Parish Unemployment Rate
2005	255,742	\$ 7,870,765	\$ 31,428	6.10%
2006	251,309	\$ 8,128,201	\$ 32,309	3.80%
2007	253,118	\$ 8,387,644	\$ 33,190	4.70%
2008	254,099	\$ 8,501,158	\$ 33,653	5.70%
2009	255,115	\$ 10,337,630	\$ 40,760	7.80%
2010	254,969	\$ 9,804,879	\$ 38,358	7.40%
2011	255,613	\$ 10,490,161	\$ 40,810	7.20%
2012	256,014	\$ 11,351,511	\$ 44,153	6.20%
2013	254,887	\$ 12,629,651	\$ 49,550	5.60%
2014	252,405	(1)	(1)	6.80%

Note:

(1) 2014 data was not available.

Sources: Parish population provided by the Treasurer of the State of Louisiana. Population and personal income for Caddo Parish is provided by the Center for Business Research at Louisiana State University-Shreveport. Parish unemployment rate is provided by the Louisiana Department of Labor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Principal Employers
Years Ended 2014 and 2005
(Unaudited)**

Employer	2014			2005		
	Employees	Rank	Percentage of Area Employment	Employees	Rank	Percentage of Area Employment
State of Louisiana	6,549	1	6%	8,522	1	8%
Caddo Parish School Board	6,101	4	6%	6,289	2	6%
LSU Health Science Center	6,200	2	6%	5,902	3	6%
Willis Knighton Health System	6,145	3	6%	4,306	4	4%
City of Shreveport	2,700	5	2%	2,731	7	3%
Christus Schumpert Health System	1,800	7	2%	2,074	9	2%
US Support	1,585	9	1%			
Overton Brooks VA Medical Center	1,590	8	1%			
Eldorado Resort Casino	1,300	10	1%			
WalMart/Sam's Store	2,006	6	2%			
General Motors				3,002	6	3%
Hollywood Casino and Hotel				1,749	10	2%
Harrah's Casino and Hotel				3,332	5	
Horseshoe Casino and Hotel				2,554	8	3%
Total	35,976		33%	40,461		36%

Source: Center for Business Research, Louisiana Tech, Ruston LA

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Full-Time Equivalent Parish Government Employees by Function
Last Ten Fiscal Years
(Unaudited)**

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of December 31,</u>									
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Government	23	24	27	26	29	25	25	25	25	25
Criminal Justice	90	83	85	76	81	85	81	81	81	81
Highways and Streets	76	76	72	76	76	71	76	76	76	76
Culture and Recreation	15	14	13	14	14	15	13	13	13	13
Health and Welfare	29	29	26	29	32	32	31	31	31	31
Building Facilities	69	65	67	65	66	67	68	68	68	68
Sanitation	54	53	55	55	55	53	54	54	54	54
Total	<u>356</u>	<u>344</u>	<u>345</u>	<u>341</u>	<u>353</u>	<u>348</u>	<u>348</u>	<u>348</u>	<u>348</u>	<u>348</u>

Source: Caddo Parish Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental activities:										
Public works										
Road miles constructed	3.39	-	5.84	11.19	7.77	3.62	0.57	0.63	0.89	0.65
Sanitation										
Refuse collected (tons/month)	1,345	1,324	1,354	1,348	1,342	1,340	1,321	1,350	1,272	1,232
Health and welfare										
Number of ground mosquito control assignments	1,915	1,261	1,277	1,270	1,827	545	426	1,808	1,091	1,368
Number of animals handled through the animal shelter	*	11,571	11,006	9,236	10,159	9,222	9,496	10,509	9,733	8,720
Culture and recreation										
Number of park pavilion rentals	*	*	*	*	*	25	32	27	27	36
Number of camping ground rentals	1,306	1,334	1,450	1,664	1,587	1,434	1,656	1,700	891	1,452
Economic Development										
Number of business licenses issued	1,338	1,121	1,338	1,367	1,485	1,457	1,435	1,468	1,429	1,437
Number of housing assistance clients	128	110	103	104	92	83	76	68	59	56

* data not available.

Source: Various Parish Departments and asset records.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General government										
Number of general government buildings	7	7	7	7	7	8	8	8	8	8
Public safety										
Number of correctional facilities (adult and juvenile)	2	2	2	2	2	2	2	2	2	2
Public works										
Paved road miles	803	803	803	803	780	784	785	785	717	717
Unpaved road miles	48.48	45.27	44.08	43.48	39.08	39.08	39.08	39.08	65.00	65.00
Number of bridges maintained	176	176	176	176	175	178	178	178	167	166
Number of streetlights maintained	55	58	58	58	58	58	59	59	59	59
Sanitation										
Number of collection compactors	17	17	17	17	17	17	17	17	17	17
Health and welfare										
Number of animal services trucks	12	12	12	12	12	11	11	12	11	11
Number of mosquito control spray trucks	6	6	6	6	6	6	8	8	8	8
Culture and recreation										
Number of parks	14	14	14	14	14	14	14	14	14	14
Number of boat launches	7	7	7	7	7	7	7	7	7	7
Miles of trails	25	25	25	25	25	25	25	25	25	25
Number of library branches	20	20	20	20	20	20	20	20	20	20
Number of historical markers	2	2	2	2	2	2	6	6	6	6

Source: Various Parish Departments and asset records

See accompanying independent auditor's report.